

Computer Loan

	Universities	Polytechnics
	National University of Singapore	Ngee Ann Polytechnic Singapore Polytechnic Nanyang Polytechnic
Eligibility	<p>Only full-time undergraduates and postgraduates studying a course with minimum course duration of 12 months is eligible to apply for the loan.</p> <p>Loan is subjected to the institution approval and loan fund availability.</p>	<p>Applicable to all year one full-time diploma students.</p> <p>Different institutions have different criteria. Please refer to your institutions for more details.</p>
Guarantor	<p>a) Must be above 21 years old but below 60 years old.</p> <p>b) A person can only stand as a guarantor for one loan only (regardless of any loan).</p> <p>c) Must not be a declared bankrupt</p> <p>Applicants who are Singapore Citizens must have guarantors who are Singapore Citizens. Applicants who are Singapore Permanent Residents must have guarantors who are Singapore Citizens or Singapore Permanent Residents. For applicants who are Foreigners, the guarantor can be a Foreigner, Singapore Citizen or Singapore Permanent Resident.</p>	<p>a) Must be above 21 years old but below 60 years old.</p> <p>b) Must be either a Singapore Citizen or a Singapore Permanent Resident.</p> <p>c) Must not be a declared bankrupt</p> <p>Please refer to your institution for the full guarantor criteria.</p>
Criteria	The loan is available only for purchase of any model of notebook computer from NUS approved vendors.	The loan is available only for purchase of recommended model of notebook computer from the Polytechnic's approved vendors.
Loan amount	<p>a) For 1st year students: Shall not exceed S\$2,000</p> <p>b) For others: Shall not exceed S\$1,000</p> <p>Loan covers only the notebook purchase, excluding optional upgrade.</p>	<p>The maximum loan amount is up to S\$2,770.</p> <p>The maximum loan amount varies for the different institutions. Please check with your institution for the loan maximum loan amount you are eligible for.</p>
Loan Frequency	Available only once during student's course of study in the school.	Available only once during student's course of study in the school.
Interest	This loan is interest-free.	This loan is interest-free.
Repayment	a) For undergraduate student who subsequently graduates from the University, repayment to commence no later than 6 months after graduation. The loan must be fully repaid within 30 months upon graduation.	<p>a) For students that graduated from course of study, the loan must be full repaid within 24 months upon graduation.</p> <p>b) For NS-liable students, repayment will commence no later than 12 months after the completion of National Service. The loan</p>

	<p>b) For full-time postgraduate student, repayment to commence immediately upon loan approval. The loan must be fully repaid within 12 months upon graduation.</p> <p>c) If student withdraws from course of study, or terminates his studies for any cause without graduating, the loan shall be immediately due and payable, subject to NUS' right to allow repayment by monthly instalments as it deems fit.</p> <p>Additional penalty interest payable at the rate of 1% per month shall be charged on any part of the Loan, interest (inclusive of the penalty interest aforesaid) and other monies which remain outstanding after the maximum repayment period.</p>	<p>must be fully repaid within 24 months upon ORD.</p> <p>c) If student withdraws from course of study, or terminates his studies for any cause without graduating, the loan shall be immediately due and payable, subject to the respective institution's right to allow repayment by monthly instalments as it deems fit.</p> <p>Additional penalty interest payable at the rate of 1% per month shall be charged on any part of the Loan, interest (inclusive of the penalty interest aforesaid) and other monies which remain outstanding after the maximum repayment period.</p>
Repayment methods	<p>Loan applicant can choose to make repayment by:</p> <p>a) Instalments with minimum of S\$100.00 per month</p> <p>b) Full or lump sum prepayments of not less than S\$1,000 or in multiples thereof by giving DBS Bank not less than 7 days' prior written notice.</p> <p>Upon graduation, DBS Bank will send a graduation letter with a reply slip to the loan applicant. Loan applicant will be required to reply within 14 days upon receipt of letter with the preferred loan repayment method. Auto deduction can only be done with POSB/DBS bank accounts.</p>	<p>Loan applicant can choose to make repayment by:</p> <p>a) Instalments with minimum of S\$100.00 per month</p> <p>b) Full or lump sum prepayments by giving DBS Bank not less than 7 days' prior written notice.</p> <p>Upon graduation, DBS Bank will send a graduation letter with a reply slip to the loan applicant. Loan applicant will be required to reply within 14 days upon receipt of letter with the preferred loan repayment method. Auto deduction can only be done with POSB/DBS bank accounts.</p>
How to make repayments	<p>a) Payment instructions Fill up the Reply slip and send back to DBS Bank.</p> <p>b) Cheque payment Kindly indicate your Computer Loan a/c number and your Passport/NRIC for reference and send to the following address: DBS Bank ITEM Processing Unit CREDIT OPERATIONS (CP No. CC0004E) C/O 6 SHENTON WAY, DBS BUILDING SINGAPORE 068809</p> <p>c) Cash payment at branch Simply proceed down to any DBS branch and inform the staff that you would like to make payment for your Computer Loan and indicate your Computer Loan account number and NRIC for reference.</p> <p>d) Wiretransfer/TT (Only for foreigners not residing in Singapore.) Beneficiary: DBS BANK Current Account 001-001132-4</p>	

	Reference: Computer Loan ref: 05-XXXXXX-X (Your Computer Loan account number) Our SWIFT address: DBSSSGSG. Other instruction/remarks (you may include): pls call 63330033 upon receipt of funds.	
How to apply	<p>a) Students must proceed to NUS website to apply for Computer Loan</p> <p>b) NUS will inform student upon approval of loan.</p>	<p>a) Obtain application form from your institution.</p> <p>b) Submit completed application form with supporting documents to your institution.</p> <p>c) Upon approval, please collect the Loan Approval Letter (LAL) and Loan Agreement Form (LAF) from your institution.</p> <p>d) Proceed to any DBS Branch with guarantor, both parties' NRIC, LAL and LAF.</p> <p>e) At the branch, you will be asked to sign the LAF and LAL form and branch officer will verify on the form. Thereafter, please collect back the LAF and LAL from the branch officer.</p> <p>f) Submit the completed forms back to your institution.</p>
Website	<ul style="list-style-type: none"> • National University of Singapore 	<ul style="list-style-type: none"> • Ngee Ann Polytechnic • Singapore Polytechnic • Nanyang Polytechnic