

DBS Cashline Balance Transfer Terms and Conditions (Ref V6. 1 March 2012)

1. No cancellation nor change of transfer amount will be allowed after submission of this DBS Cashline Balance Transfer application ("BT Application").
2. A BT Application must specify a minimum quantum for transfer of at least S\$500, up to a maximum of 95% of the available credit limit on your DBS Cashline Account ("Account") at the time of the BT Application. For DBS Insignia customers, the maximum amount should not exceed S\$200,000 or the available credit limit, whichever is lower.
3. The approval of a BT Application is subject to your Account being in good standing as determined by us.
4. Should this BT Application specify an amount ("Specified Amount") which exceeds the available credit limit on your stipulated Cashline account herein ("Cashline Account"), you hereby instruct that the balance transfer amount shall be the Specified Amount, provided always that the Specified Amount does not cause the credit limit on your Cashline Account to exceed:
 - (i) four times your monthly income;
 - (ii) such credit limit set by us; or
 - (iii) such other amount as stipulated by any regulatory authority, in which case, DBS may either:
 - (iv) transfer such amount it deems appropriate; or
 - (v) reject the BT Application, without liability to any party.
5. In the event that the amount transferred exceeds 100% of the available credit limit of your Account, you will be charged an overlimit of such amount as we may determine when the outstanding balance due in your Account exceeds the credit limit.
6. Any amount you requested for transfer will first be drawn from any credit balances available in your Account at point of debit.
7. The promotional interest rate if any, is applicable only to the amount transferred. Any existing outstanding balances and/or amounts subsequently incurred on your Account will be subject to the prevailing interest rate or preferential interest rate, where applicable. The promotional interest rate will expire 6 or 12 months from the date we effect your transfer request in respect of the amount transferred. The interest rate will be adjusted to our prevailing interest rate or preferential interest rate, where applicable, thereafter.
8. A minimum monthly payment of 2.5% of your statement balance, or S\$50, whichever is higher, is required from you. There will be a late payment charge of S\$60 if the minimum monthly payment is not received by the payment due date.
9. DBS may suspend or terminate your Balance Transfer facility without giving any reasons or notice.
10. Payment made to your Account shall be first applied to settle the amounts due in the following order beginning with number 1:

	Instalment Loan	Balance Transfer	Cash Withdrawal
Interest	1*	2	3
Fees	4	5	6
Principal	7	8	9

*refers to the prevailing finance charges applicable to outstanding monthly Cashline Instalment Loan payments

11. All matters relating to Balance Transfer shall be determined by DBS in its discretion, such discretion to be exercised reasonably.
12. These Terms and Conditions are governed by Singapore law and shall form part of the DBS Cashline Terms and Conditions and shall be construed and interpreted accordingly.
13. We may reject this DBS Cashline Balance Transfer application without assigning any reason.
14. We may amend these Terms and Conditions and such amendments will take effect on the date specified on a notice issued by us.