

## DBS Bank's Statement on Modern Slavery

### Introduction

This Statement is made pursuant to section 54(1) of the Modern Slavery Act 2015, a UK legislation, and sets out the steps DBS Bank Ltd (**DBS**) has taken to identify and mitigate the risks of modern slavery in our organisation and supply chains. This Statement is for the financial year ending 31 December 2016.

### Our Business

DBS is a leading financial services group in Asia headquartered in Singapore. We have over 280 branches across 18 markets, with key franchises in Singapore, Hong Kong, China, Taiwan, India and Indonesia.

DBS is a signatory to the United Nations Global Compact, reflecting our commitment to promulgate good practices and align our operations and strategies with universally accepted principles in human rights, including the elimination of all forms of forced and compulsory labour. We will initially assess suppliers engaged by our business operations in Singapore to ensure modern slavery is not taking place in our supply chains and, subsequently, extend the assessment to our overseas locations.

### Our Suppliers

We aim to partner with suppliers which adopt good ethical, professional and legal standards. DBS established the DBS Sustainable Sourcing Principles (**SSP**) in 2015, and generally requires its suppliers to conduct their activities in accordance with the SSP. The SSP is one facet of DBS' overall sustainability agenda, which underpins our fundamental commitment to respect human rights. Details of our sustainability agenda, values and plans are set out at pages 108 to 115 of [our 2016 Annual Report](#).

The SSP outline DBS' expectations of our suppliers in four key areas – human rights (which includes human trafficking and slavery), safety and health, environmental sustainability and business integrity and ethics.

We have also included in our template sourcing and service contracts the relevant contractual clauses where suppliers in Singapore acknowledge DBS' conduct of business in accordance with the SSP and that they will conduct their business in compliance with applicable laws, including those dealing with modern slavery. Our supplier management process requires due diligence to be performed not only at the new supplier registration stage, but also at regular intervals after the contractual relationship commences.

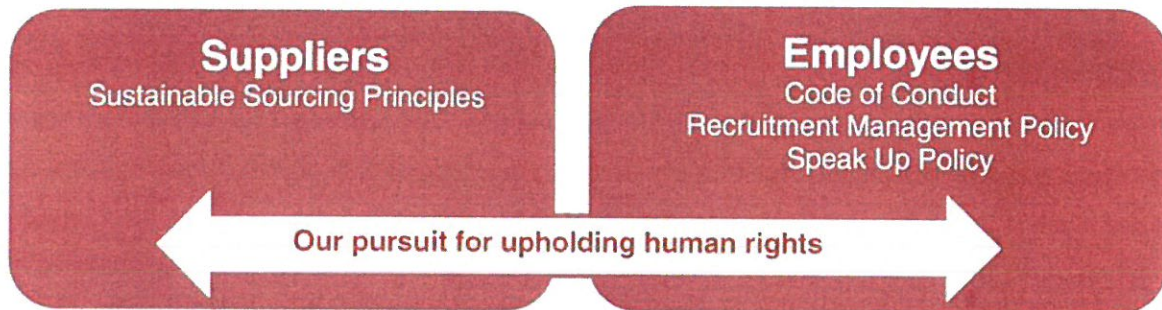
We plan to roll out similar due diligence and SSP adherence processes in phases across the region.

## Our Employees

We value our employees and treat all, regardless of rank, gender or race with parity, dignity and respect. Through our recruitment principles, we ensure that our hiring practices are in compliance with applicable employment laws with a holistic approach to talent acquisition, development and retention. We actively invest in supporting the health and well-being of our employees. Through our Code of Conduct, we set out clear principles and minimum standards of behaviour expected of each employee, which includes treating others in a professional, ethical and responsible manner.

## Our Policies and Training

We currently operate a comprehensive policy framework, where various aspects of modern slavery are addressed. These include:



Our procurement teams are trained and aware of the SSP. DBS has a Speak Up Policy and framework that allows employees and third party contractors, including suppliers, to report confidentially any unethical business concerns including human trafficking and slavery. In subsequent years, we intend to raise more awareness on modern slavery throughout the functions and divisions in Singapore and our overseas locations.

This Statement was approved by the Board of Directors on 20 April 2017.

Name (Director) : Piyush Gupta

Signature : 

Date : 2 May 2017