

Main Features of Capital Instruments

The following disclosures are made solely pursuant to the requirements of MAS Notice 637 Annex 11D. They are not a summary of the terms, do not purport to be complete, and should be read in conjunction with, and are qualified in their entirety by, the relevant transaction documents available at http://www.dbs.com/investor/capital-disclosures.html. This includes the issuances made over the previous period.

Since 31 December 2018, the Group has not issued any new capital instrument.

Redemption amount Subsequent call dates, if applicable Coupons/dividends Time of floating dividend/coupon Discretionary dividend amount Fixed to floating 3.60% p.a. up to 7 Sep 2021. SY USD Swap Rate plus 2.39% p.a. thereafter, reset every 5 Years Pully discretionary, partially discretionally or mandatory Existence of a dividend stopper NA Pully discretionary, partially discretionally or mandatory Existence of step up or incentive to redeem No No No No No No If convertible or non-convertible If convertible, conversion trigger(s) If convertible, partially instrument type convertible into NA NA NA NA NA NA NA NA NA N			DBS Group Holdings Ltd Ordinary Shares	US\$750,000,000 3.60% Non-Cumulative Non- Convertible Perpetual Capital Securities First Callable in 2021
BIN Code: SSILUDIOTOTI SIN Code: XS149446466	1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
Singapore: Subnovirations 4 Transitional Base III rules 5 Post-transitional Base III rules 6 Eligia et a Solid-Crosp/Group & Common Equity Ter 1 6 Addisonal Ter 1 6 Eligia et a Solid-Crosp/Group & Solid 6 Crosp 7 Instrument type types to be specified by each jurisdiction) 8 Amount recognised in regulatory capital (Currency in millions, as of most sevent reporting date ") 9 Par value of instrument 10 Accounting dasef" Silid point of instrument Silid point of in	2			
Post-transitional Basel III rules Common Equity Tier 1 Additional Tier 1	3	Governing law(s) of the instrument	Singapore	
Eligible at Solid/Grup/Group & Solid Group Group Group Group Non-Cumdative Non-Cumvetible Perpetual Capital Securities Non-Cumdative Non-Cumvetible Perpetual Capital Securities St.1.206 million St.1.206 m	4	Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1
Amount recognized in regulatory capital (Currency in millions, as of most recent recognized in regulatory capital (Currency in millions, as of most recent recognized in regulatory capital (Currency in millions, as of most recent recognized in regulatory capital (Currency in millions, as of most recent recognized in regulatory capital (Currency in millions, as of most recent recognized in regulatory capital (Currency in millions, as of most recent recognized in regulatory capital (Currency in millions)	5	Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1
Amount recognized in englishor papies (Currency in millions, as of most recent reporting data") Par value of instrument 10 Accounting classification 11 Original alter of seaunce 11 Original alter of seaunce 12 Perpetual Perpetual 13 Original alter of seaunce 14 Perpetual Perpetual 15 Perpetual Perpetual 16 Substance 17 Perpetual Perpetual 18 No maturity No propried collisions No maturity No propried collisions No N	6	Eligible at Solo/Group/Group & Solo	Group	·
8 recent reporting date 19 year value of instrument 10 Accounting classification 11 Accounting classification 12 Perpetual Shareholders' equity 13 Original instrument 13 Original date of issuance 14 Susur call subject to prior supervisory approval 15 Perpetual 16 Perpetual 17 Original instrument 18 Secretary of the susur call subject to prior supervisory approval 18 Susur call subject to prior supervisory approval 19 Original instrument 10 No Yes 10 Original acall date 10 No No Yes 10 Original call date 11 No No Yes 12 Original instrument 15 Original instrument 16 Susur call subject to prior supervisory approval 16 Subsequent call dates (a papticable) 17 No Original instrument 18 Subsequent call dates, if applicable 18 Original instrument 19 Existence of a dividend drooppor 19 Existence of a dividend stoppor 20 Fully discretionary partially discretionally or mandatory 21 Existence of a dividend stoppor 22 Noncommalative or cumulative 23 Convertible or non-convertible 24 If convertible, or non-convertible 25 Noncommitted or cumulative 26 If convertible is applicable (a No	7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	· ·
10 Accounting classification Shareholders' equity Shareholders' equity Original date of issuance 9 Nar 1999 7 Sep 2016 12 Perpetual or dated Perpetual Perpe	8		S\$11,205 million	S\$1,009 million
11 Original date of issuance 9 Mar 1999 7 Sep 2016 Perpetual or dated Perpetual Perpe	9	Par value of instrument	NA	US\$750 million
11 Original date of issuance 9 Mar 1999 7 Sep 2016 12 Perpetual or dated Perpetual Per	10	Accounting classification	Shareholders' equity	Shareholders' equity
Perpetual or dated	11	7		
13 Original maturity date No maturity No Yes Contingent call dates No A Change of Qualification Event, or Tax Event Principal amount together with, subject to certain conditions, accrued but unpaid Distributions No Optional - Any Distribution Payment Date after? Coupons dividends Coupons dividends Coupon rate and any related index No Discretionary dividend amount 18 Coupon rate and any related index No Pluly discretionary 19 Existence of a dividend discoper Pully discretionary, partially discretionally or mandatory Pully discretionary, partially discretionary No Noncumulative Noncumulative or cumulative Noncumulative or cumulative Nonconvertible Nonco				·
14 Issuer call subject to prior supervisory approval No		Perpetual or dated	·	Perpetual
Optional call date NA O7 Sep 2021	13	Original maturity date	No maturity	No maturity
Contingent call dates NA Change of Qualification Event, or Tax Event	14	Issuer call subject to prior supervisory approval	No	Yes
Redemption amount Redemption am		Optional call date	NA	07 Sep 2021
Redemption amount Redemption amount Redemption amount together with, subject to certain conditions, accurated but upgaid Distributions and conditions, accurated but upgaid Distributions are conditions, accurated but upgaid Distributions, accurated but and accurate and accurate after 2 pages 20 pages	4-5	Contingent call dates	NA	Change of Qualification Event, or Tax Event
Coupons dividends The second of the second	15	Redemption amount	NA	Principal amount together with, subject to certain conditions, accrued but unpaid Distributions
Fixed or floating dividend/coupon	16		NA	Optional - Any Distribution Payment Date after 7 Sep 2021
Coupon rate and any related index			_	
18	17	Fixed or floating dividend/coupon	Discretionary dividend amount	
Fully discretionary, partially discretionally or mandatory Existence of step up or incentive to redeem No	18	Coupon rate and any related index	NA	Rate plus 2.39% p.a. thereafter, reset every 5
21 Existence of step up or incentive to redeem No Noncumulative Noncumul	19	Existence of a dividend stopper	NA	Yes
22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, specify instrument type conversion 29 If convertible, specify instrument type convertible into 29 If convertible, specify instrument type convertible into 20 NA 21 If write-down, write-down trigger(s) 22 If write-down, write-down trigger(s) 23 If write-down, full or partial 24 If write-down, full or partial 25 If write-down, full or partial 26 If write-down, full or partial 27 If write-down, full or partial 28 If write-down, full or partial 29 If write-down, full or partial 20 If write-down, full or partial 20 If write-down, full or partial 21 If write-down, full or partial 22 If write-down, full or partial 23 If write-down, full or partial 24 If write-down, description of write-up mechanism 25 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 25 Non-compliant transitioned features No No Noncompliant transitioned features No No Noncompliant transitioned features No No Noncompliant transitioned features	20	Fully discretionary, partially discretionally or mandatory	Fully discretionary	Fully discretionary
23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, mandatory or optional conversion 29 If convertible, specify instrument type convertible into NA 30 Write-down, write-down trigger(s) 31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, full or partial 34 If write-down, brain permanent or temporary Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) NA NA NA NA NA NA NA NA NA N	21	Existence of step up or incentive to redeem	No	No
If convertible, conversion trigger(s)	22	Noncumulative or cumulative	Noncumulative	Noncumulative
25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, specify instrument type convertible into 28 If convertible, specify instrument type convertible into 30 Write-down feature 31 If write-down, write-down trigger(s) 31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, full or partial 34 If write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the egale antity concerned) 36 Non-compliant transitioned features NA N	23	Convertible or non-convertible	Nonconvertible	Nonconvertible
If convertible, conversion rate	24	If convertible, conversion trigger(s)	NA	NA
If convertible, mandatory or optional conversion	25	If convertible, fully or partially	NA	NA
28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature No Yes Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS 32 If write-down, full or partial NA Fully or partially Permanent NA Permanent NA If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No Non-compliant transitioned features No No No	26	If convertible, conversion rate	NA	NA
29 If convertible, specify issuer of instrument it converts into NA No	27	If convertible, mandatory or optional conversion	NA	NA
No Yes Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS If write-down, full or partial NA Fully or partially If write-down, permanent or temporary NA Permanent Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No Non-compliant transitioned features No No	28	If convertible, specify instrument type convertible into	NA	NA
Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary NA Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No Contractual write-down. The earlier of: (i) the MAS notifying the Issuer or in writing that it is of the opinion that a Write-off is necessary without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS NA Fully or partially Permanent NA NA Immediately subordinated to Additional Tier 1 capital instruments Immediately subordinated to Tier 2 capital instruments	29	If convertible, specify issuer of instrument it converts into	NA	NA
The earlier of: (i) the MAS notifying the Issuer in writing that it it is of the opinion that a Write-off is necessary without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N	30	Write-down feature	No	
33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No NA Permanent NA NA Immediately subordinated to Additional Tier 1 capital instruments Immediately subordinated to Tier 2 capital instruments No No				The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
34 If temporary write-down, description of write-up mechanism NA NA Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No NA Immediately subordinated to Additional Tier 1 capital instruments No No				
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features Position in subordination hierarchy in liquidation (specify instrument type immediately subordinated to Additional Tier 1 capital instruments Immediately subordinated to Tier 2 capital instruments Immediately subordinated to Tier 2 capital instruments Immediately subordinated to Tier 2 capital instruments Immediately subordinated to Additional Tier 1 capital instruments Immediately subordinated to Additional Tier 1 capital instruments Immediately subordinated to Tier 2 capital instruments Immediately subordinated to Additional Tier 1 capital instruments Immediately subordinated to Tier 2 capital instruments Immediately subordinated to Tier 3 capital instruments Immediately subordinated to Tier 4 capital instruments Immediately subordinated to Tier 4 capital instruments				
immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features Immediately subordinated to Additional Tier 1 capital instruments Immediately subordinated to Tier 2 capital instruments instruments No No	34	1 / 1 1	NA	NA
· ·	35	immediately senior to instrument in the insolvency creditor hierarchy of the		
37 If yes, specify non-complaint features NA NA	36	Non-compliant transitioned features	No	No
	37	If yes, specify non-complaint features	NA	NA

⁽¹⁾ As at 30 June 2019.

		S\$1,000,000,000 3.98% Non-Cumulative Non- Convertible Perpetual Capital Securities First Callable in 2025	S\$800,000,000 4.70% Non-Cumulative, Non- Convertible, Non-Voting Preference Shares Callable in 2020
1	Issuer	DBS Group Holdings Ltd	DBS Bank Ltd.
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBSGrp 3.98%PerCapSec S ISIN Code: SGXF11720293	SGX Name: DBS S\$800M 4.7% NCPS ISIN Code: SG2C54964409
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1	Ineligible
6	Eligible at Solo/Group/Group & Solo	Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Non-Cumulative Non-Convertible Perpetual Capital Securities	Preference Shares
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$1,000 million	S\$592 million
9	Par value of instrument	S\$1,000 million	S\$800 million
10	Accounting classification	Shareholders' equity	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	12 Sep 2018	22 Nov 2010
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date	12 Sep 2025	22 Nov 2020
45	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
15	Redemption amount	Principal amount together with, subject to certain conditions, accrued but unpaid Distributions	Liquidation Preference together with, subject to certain limitations and qualifications, accrued but unpaid Dividends
16	Subsequent call dates, if applicable	Optional - Any Distribution Payment Date after 12 Sep 2025	Optional – Any date after 22 Nov 2020
	Coupons/dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed
18	Coupon rate and any related index	3.98% p.a. up to 12 Sep 2025. 7Y SGD Swap Rate plus 1.65% p.a. thereafter, reset every 7 years	4.70% p.a.
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionally or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA 	NA NA
27	If convertible, mandatory or optional conversion	NA 	NA NA
28	If convertible, specify instrument type convertible into	NA NA	NA NA
29 30	If convertible, specify issuer of instrument it converts into Write-down feature	NA Yes	NA No
31	If write-down, write-down trigger(s)	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS	NA
32	If write-down, full or partial	Fully or partially	NA
33	If write-down, permanent or temporary	Permanent	NA
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to Tier 2 capital instruments	Immediately subordinated to Tier 2 capital instruments
36	Non-compliant transitioned features	No	Yes
	If yes, specify non-complaint features	NA	Has no loss-absorbency at point of non-viability

⁽¹⁾ As at 30 June 2019.

		S\$250,000,000 3.80% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme	JPY10,000,000,000 0.918% Subordinated Notes due 2026 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBS GRP S\$250M3.8% N280120 ISIN Code: SG71A5000002	ISIN Code: XS1376555865
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at Solo/Group/Group & Solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$259 million	S\$127 million
9	Par value of instrument	S\$250 million	JPY10,000 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	20 Jan 2016	8 Mar 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	20 Jan 2028	8 Mar 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date	20 Jan 2023	NA
15	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	Optional – Any Interest Payment Date after 20 Jan 2023	NA
	Coupons/dividends		
17	Fixed or floating dividend/coupon	Fixed	Fixed

17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	3.80% p.a. up to 20 Jan 2023. 5Y SGD SOR plus 1.10% p.a. thereafter, 1-time reset	0.918% p.a.
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would	of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public
32	If write-down, full or partial	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-complaint features	NA	NA

⁽¹⁾ As at 30 June 2019.

		HK\$1,500,000,000 3.24% Subordinated Notes due 2026 Callable in 2021 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme	A\$750,000,000 Floating Rate Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBS GRP HKD1.5B3.24% N260419 ISIN Code: XS1397782860	SGX Name: DBS GRP A\$750M F280316 ISIN Code: AU3FN0041406
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at Solo/Group/Group & Solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$258 million	S\$711 million
9	Par value of instrument	HK\$1,500 million	A\$750 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	19 Apr 2016	16 Mar 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	19 Apr 2026	16 Mar 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date	19 Apr 2021	16 Mar 2023
	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
15	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	Optional – Any Interest Payment Date after 19 Apr 2021	Optional – Any Interest Payment Date after 16 Mar 2023
	Coupons/dividends	Αρί 202 ί	10 IVIAI 2023
17	Fixed or floating dividend/coupon	Fixed	Floating
- 17	rixed or rioating dividend/codport	* * * * * * * * * * * * * * * * * * * *	i loating
18	Coupon rate and any related index	3.24% p.a. up to 19 Apr 2021. 5Y HKD Swap Rate plus 1.90% p.a. thereafter, 1-time reset	3 month BBSW + 158 bps up to maturity
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)		without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support without which the Issuer or the DBS Group would
32	If write-down, full or partial	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-complaint features	NA	NA

⁽¹⁾ As at 30 June 2019.

		EUR600,000,000 1.5% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme	RMB950,000,000 5.25% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBS GRP EUR600M1.5%N280411 ISIN Code: XS1802465846	SGX Name: DBS GRP RMB950M5.25%N280515 ISIN Code: XS1821439368
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at Solo/Group/Group & Solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$922 million	S\$187 million
9	Par value of instrument	EUR600 million	RMB950 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	11 Apr 2018	15 May 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	11 Apr 2028	15 May 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date	11 Apr 2023	15 May 2023
15	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	Optional – Any Interest Payment Date after 11 Apr 2023	Optional – Any Interest Payment Date after 15 May 2023

Coupons/dividends

17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	1.50% p.a. up to 11 Apr 2023. 5Y EUR Mid- Swap Rate + 120 bp p.a. thereafter, 1-time reset	5.25% p.a.
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-complaint features	NA	NA
(4)	•	-	

⁽¹⁾ As at 30 June 2019.

		USD750,000,000 4.52% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme	JPY7,300,000,000 0.85% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd
' '	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBS GRP US\$750M4.52%N281211A/ N281211R ISIN Code: US24023MAA27/ US24023NAA00	ISIN Code: XS1844087087
3	Governing law(s) of the instrument	Singapore	Singapore
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at Solo/Group/Group & Solo	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date ⁽¹⁾)	S\$1,014 million	S\$94 million
9	Par value of instrument	USD750 million	JPY7,300 million
10	Accounting classification	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	11 Jun 2018	25 Jun 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	11 Dec 2028	25 Jun 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date	11 Dec 2023	25 Jun 2023
15	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	Optional – Any Interest Payment Date after 11 Dec 2023	Optional – Any Interest Payment Date after 25 June 2023
	Coupons/dividends		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	4.52% p.a. up to 11 Dec 2023. 5-year USD Mid- Swap Rate plus 159 bp p.a. thereafter, 1-time reset	0.85% p.a. up to 25 June 2023. 6-month JPY Libor + 74.375bp p.a. thereafter, 1-time reset
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support,	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-complaint features	NA	NA

⁽¹⁾ As at 30 June 2019.