

Powering ahead

DBS Group Holdings
1Q 2014 financial results
April 30, 2014

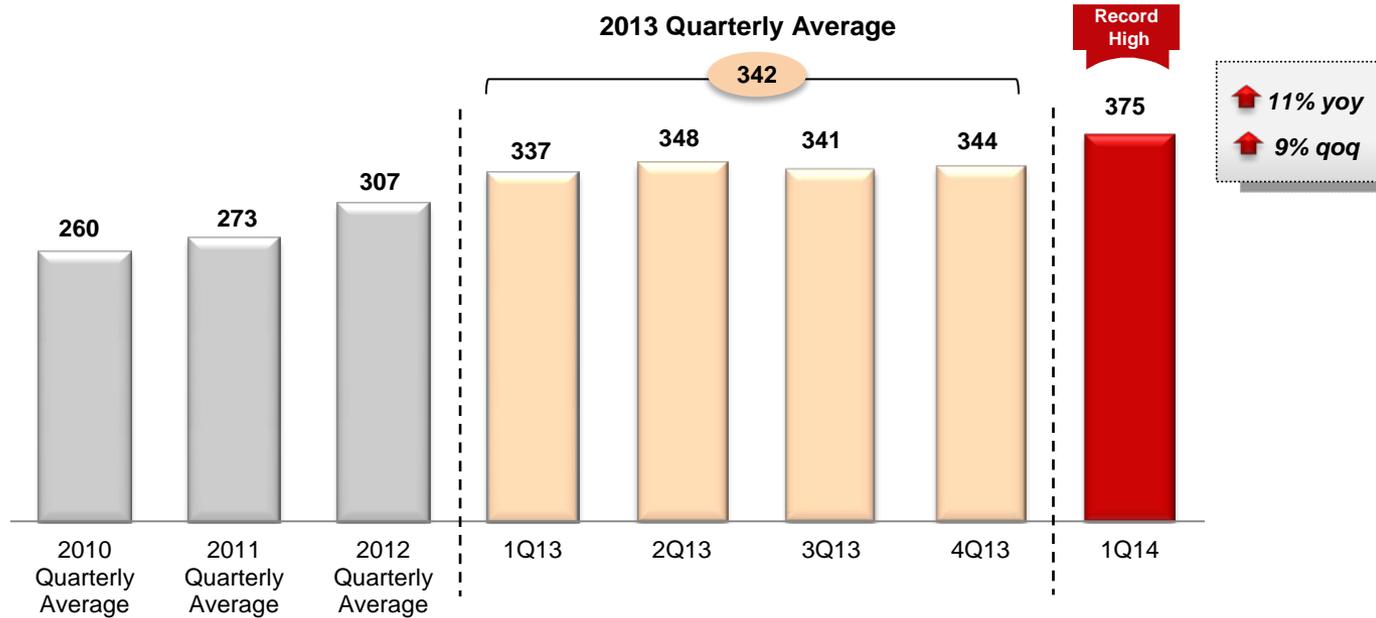
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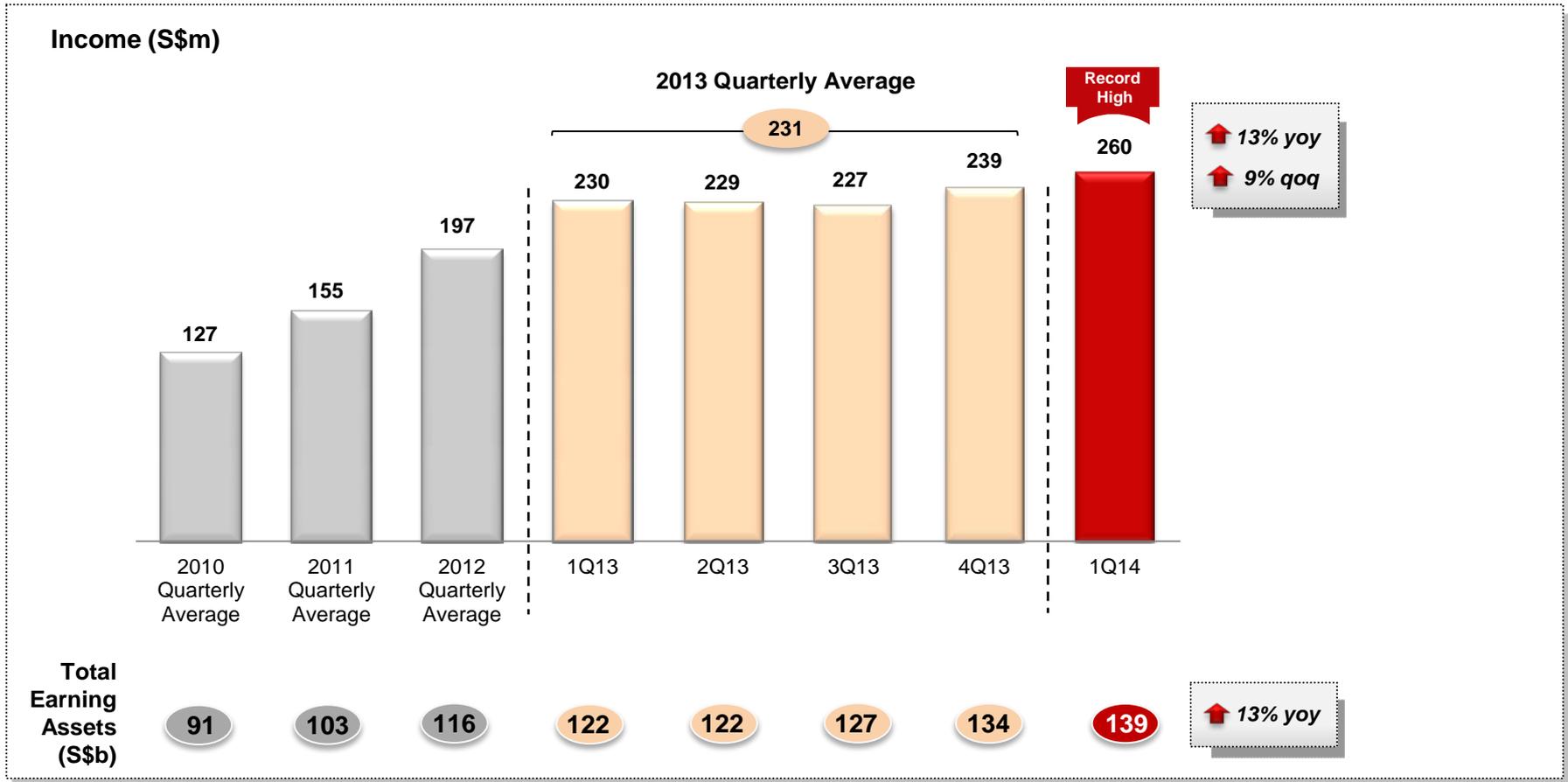
1 Strong momentum in key businesses

2 Business momentum, NIM, Asset quality

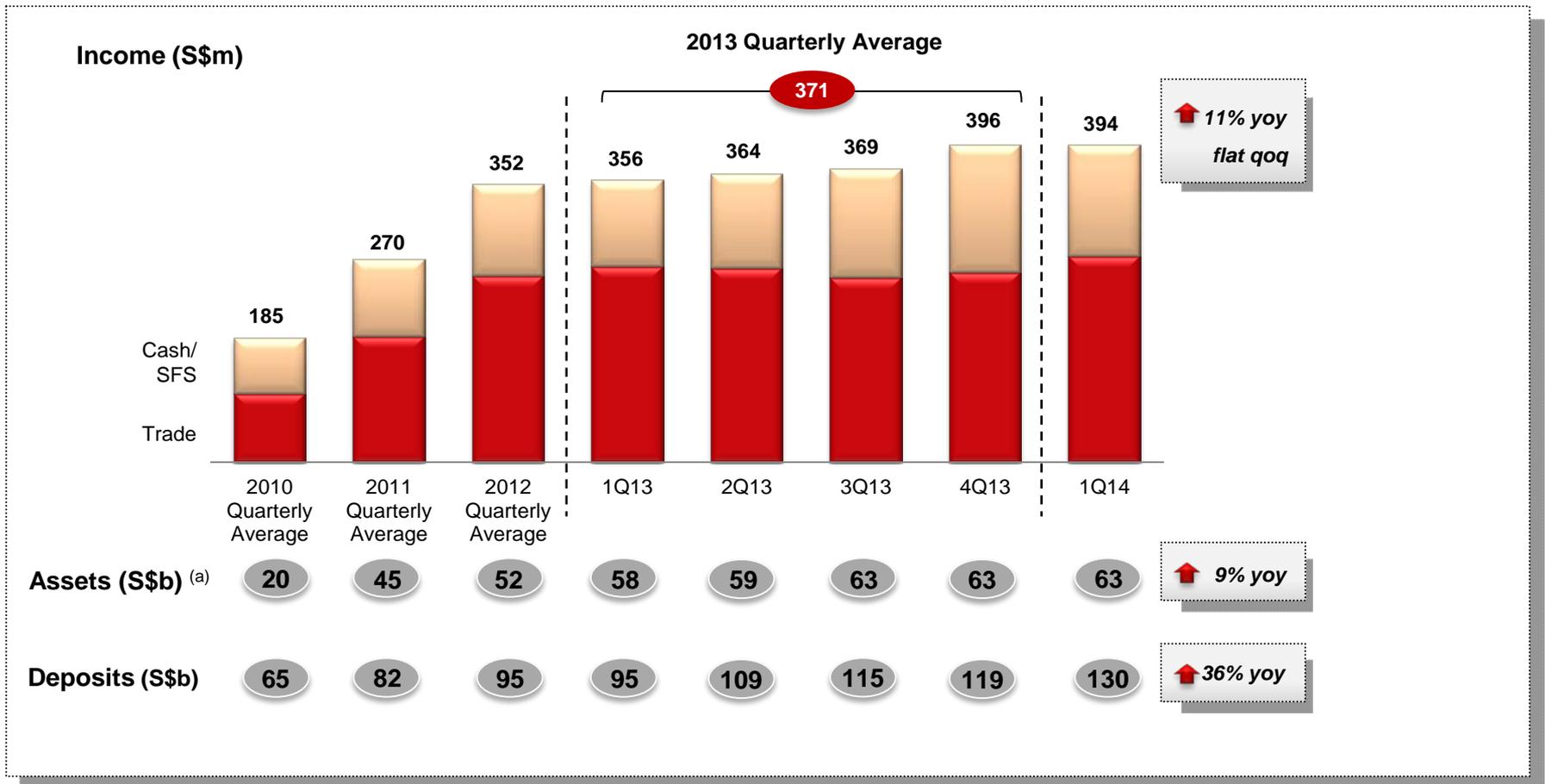
Income (S\$m)



Income from large corporate banking also at record



Global transaction services

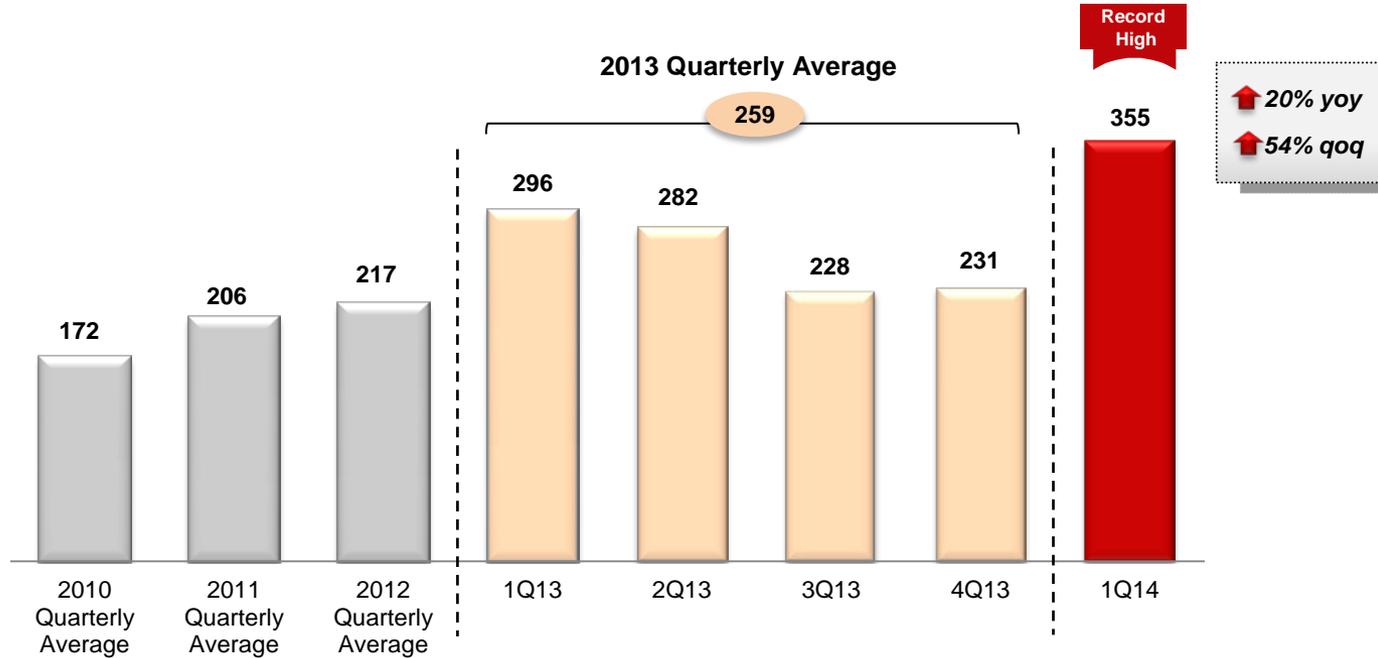


Assets and deposits at end of period

(a) Trade assets; includes bank exposures and loans of financial institutions

Treasury customer income

Income (S\$m)



1Q14 customer income as % of total Treasury income at 56%

1 Strong momentum in key businesses

2 Business momentum, NIM, Asset quality

- **Loans and deposits on track**
- **Deal pipeline is full**
- **T&M sales slowing somewhat**

Strong momentum in M&A / RMB fixed income



THOMSON REUTERS

Ranked 1st by Deal Value
for M&A announced in
1Q2014 for Asia ex Japan



mergermarket

Ranked 1st by Deal Value
for M&A announced in
1Q2014 for SouthEast Asia

Bloomberg

Ranked 4th in Offshore
RMB league table

Asia (ex-Japan) 1Q2014

Financial Advisor	Deal Value (US\$b)
1 DBS	16.5 (9 deals)
2 Morgan Stanley	15 (11)
3 Lazard	11.7 (8)
4 Citi	11.5 (13)
5 Goldman Sachs	11.2 (11)

SouthEast Asia 1Q2014

Financial Advisor	Deal Value (US\$b)
1 DBS	9.9 (7 deals)
2 Goldman Sachs	7.5 (5)
3 HSBC	5.8 (2)
4 BofA ML	5.7 (1)
5 Credit Suisse	3.2 (3)

Deals

- Temasek's Offer for Olam
- JobStreet's sale of online job board business to SEEK Australia
- Perennial Real Estate Holdings' reverse merger into St James Holdings
- Fragrance Group's demerger of Global Premium Hotels
- Glencore's delisting offer for Chemoil
- Hutchison's sale of 25% equity stake in AS Watson to Temasek
- DBS: BPI, HwangDBS and SocGen private banking assets in Asia

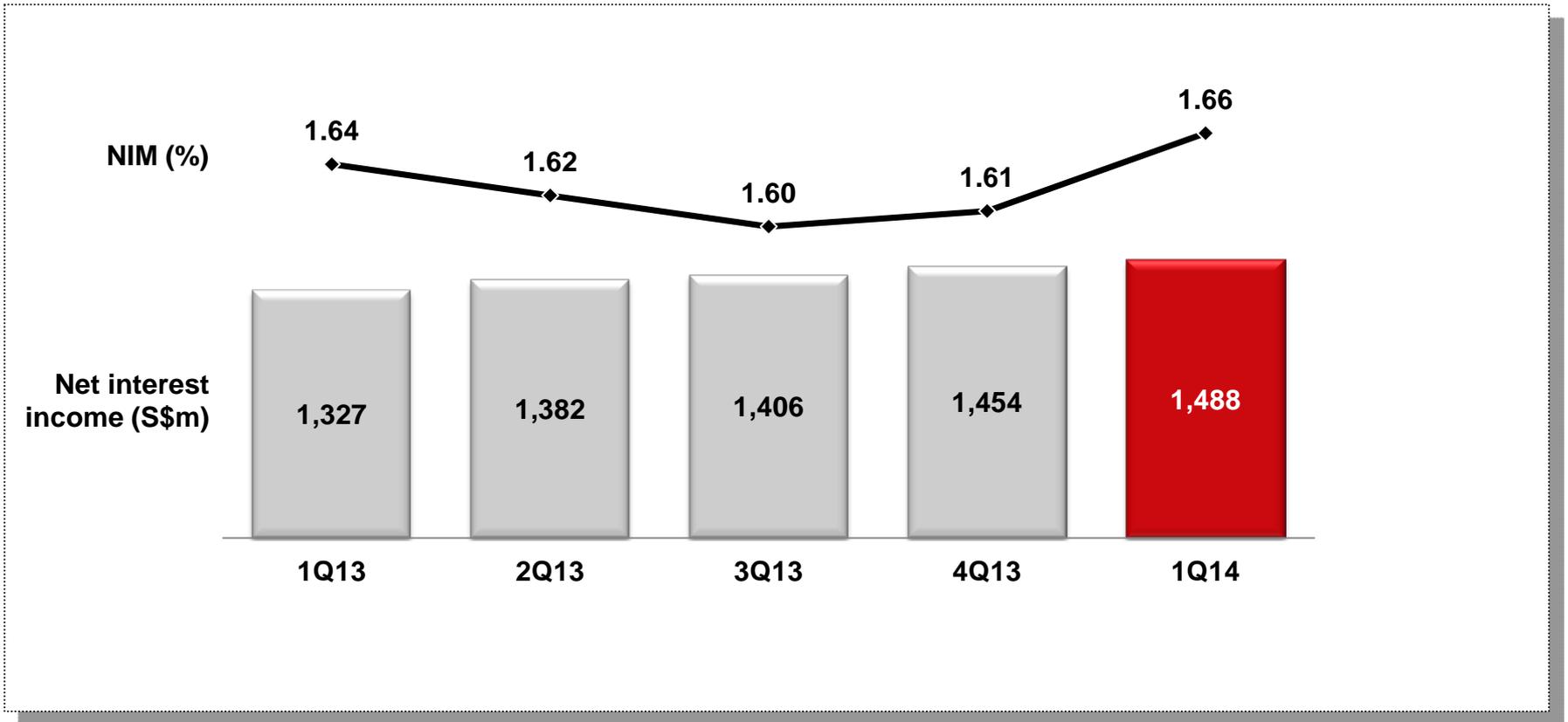
Offshore RMB Bonds (incl. FIG CDs) 1Q2014

Underwriter	Amount (RMB b)	Market Share (%)
1 HSBC	41.3 (101 issues)	23.7
2 SCB	32.2 (89)	18.5
3 Credit Agricole	17.3 (40)	9.9
4 DBS	14.8 (37)	8.5
FY2013		
10 DBS	8.6 (22)	3.2

Deals

- China Eastern Airlines' 3 year RMB 2.5b bonds
- Peking University Founder Group's 3 year RMB 2b bonds
- Bank of China Singapore's 2 year RMB 2b and 5 year RMB 1b bonds
- ICBC Singapore's 2 year RMB 2b bonds

Net interest margin



- **China**

- **India**



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