

Sesuai dengan Peraturan Bank Indonesia No. 3/22/PBI/2001 tanggal 13 Desember 2001 sebagaimana telah diubah dengan Peraturan Bank Indonesia No. 7/50/PBI/2005 tanggal 29 November 2005 tentang "Transparansi Kondisi Keuangan Bank" dan Peraturan Bank Indonesia No. 14/14/PBI/2012 tanggal 18 Oktober 2012 tentang "Transparansi dan Publikasi Laporan Bank", maka dibawah ini adalah Laporan Keuangan Konsolidasi (Audited) DBS Bank Ltd dan anak perusahaannya pada tanggal dan untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2012 dan 2011. DBS Bank Ltd merupakan perusahaan induk dan PT Bank DBS Indonesia.

**DBS BANK LTD AND ITS SUBSIDIARIES  
 CONSOLIDATED BALANCE SHEETS  
 AS AT 31 DECEMBER 2012 AND 2011  
 (in SGD millions)**

	2012	2011
<b>Assets</b>		
Cash and balances with central banks	17,767	25,300
Singapore Government securities and treasury bills	12,092	12,503
Due from banks	28,808	25,571
Financial assets at fair value through profit or loss	11,540	11,927
Positive fair values for financial derivatives	17,280	21,164
Loans and advances to customers	209,395	194,275
Financial investments	35,567	30,491
Securities pledged and transferred	4,397	2,634
Investments in associates	1,236	949
Goodwill on consolidation	4,802	4,802
Properties and other fixed assets	945	976
Investment properties	497	372
Deferred tax assets	91	149
Others assets	8,673	9,751
<b>Total Assets</b>	<b>353,090</b>	<b>340,864</b>
<b>Liabilities</b>		
Due to banks	25,162	27,601
Due to non-bank customers	241,165	218,992
Financial liabilities at fair value through profit or loss	7,849	11,912
Negative fair values for financial derivatives	17,532	22,207
Bills payable	316	254
Current tax liabilities	824	836
Deferred tax liabilities	30	30
Other liabilities	8,450	10,282
Other debt securities in issue	10,236	10,354
Due to holding company	822	1,533
Subordinated term debts	5,505	5,304
<b>Total Liabilities</b>	<b>317,891</b>	<b>309,305</b>
<b>Net Assets</b>	<b>35,199</b>	<b>31,559</b>
<b>Equity</b>		
Share capital	17,096	16,196
Other reserves	2,857	2,718
Revenue reserves	13,503	10,888
<b>Shareholders' funds</b>	<b>33,456</b>	<b>29,802</b>
Non-controlling interests	1,743	1,757
<b>Total equity</b>	<b>35,199</b>	<b>31,559</b>

**DBS BANK LTD AND ITS SUBSIDIARIES  
 CONSOLIDATED INCOME STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2012 AND 2011  
 (in SGD millions)**

	2012	2011
<b>Income</b>		
Interest Income	7,621	6,555
Interest Expense	2,336	1,730
<b>Net interest income</b>	<b>5,285</b>	<b>4,825</b>
Net fee and commission income	1,579	1,542
Net trading income	737	698
Loss from financial instruments designated at fair value	(48)	(18)
Net income from financial investments	419	454
Other income	542	130
<b>Total income</b>	<b>8,514</b>	<b>7,631</b>
<b>Expenses</b>		
Employee benefits	1,888	1,712
Other expenses	1,720	1,585
Allowances for credit and other losses	417	722
<b>Total expenses</b>	<b>4,025</b>	<b>4,019</b>
Share of profits of associates	124	127
<b>Profit before tax</b>	<b>4,613</b>	<b>3,739</b>
Income tax expense	588	443
<b>Net profit for the year</b>	<b>4,025</b>	<b>3,296</b>
Attributable to:		
Shareholders	3,932	3,184
Non-controlling interests	93	112
	4,025	3,296

**DBS BANK LTD AND ITS SUBSIDIARIES  
 CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED 31 DECEMBER 2012 AND 2011  
 (in SGD millions)**

	2012	2011
<b>Net profit for the year</b>	<b>4,025</b>	<b>3,296</b>
<b>Other comprehensive income:</b>		
Foreign currency translation differences for foreign operations	(110)	(39)
Share of other comprehensive income of associates	(3)	(1)
Available-for-sale financial assets and others:		
Net valuation taken to equity	622	398
Transferred to income statement	(337)	(425)
Tax on items taken directly to or transferred from equity	(44)	31
<b>Other comprehensive income for the year, net of tax</b>	<b>128</b>	<b>(36)</b>
<b>Total comprehensive income</b>	<b>4,153</b>	<b>3,260</b>
Attributable to:		
Shareholders	4,071	3,168
Non-controlling interests	82	92
	4,153	3,260

**DBS BANK LTD AND ITS SUBSIDIARIES  
 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
 FOR THE YEAR ENDED 31 DECEMBER 2012 AND 2011  
 (in SGD millions)**

	Ordinary shares	Non-cumulative non convertible preference shares	Other reserves	Revenue reserves	Total	Non-controlling interests	Total equity
<b>2012</b>							
Balance at 1 January 2012	13,696	2,500	2,718	10,888	29,802	1,757	31,559
Ordinary shares issued	900	-	-	-	900	-	900
Dividends paid to holding company	-	-	-	(1,200)	(1,200)	-	(1,200)
Dividends paid on preference shares	-	-	-	(117)	(117)	-	(117)
Dividends paid to non-controlling interests	-	-	-	-	-	(96)	(96)
Total comprehensive income	-	-	139	3,932	4,071	82	4,153
Balance at 31 December 2012	14,596	2,500	2,857	13,503	33,456	1,743	35,199
<b>2011</b>							
Balance at 1 January 2011	12,346	3,599	2,734	9,204	27,883	2,879	30,762
Ordinary shares issued	1,350	-	-	-	1,350	-	1,350
Redemption of preference shares	-	(1,099)	-	-	(1,099)	-	(1,099)
Dividends paid to holding company	-	-	-	(1,350)	(1,350)	-	(1,350)
Dividends paid on preference shares	-	-	-	(150)	(150)	-	(150)
Dividends paid to non-controlling interests	-	-	-	-	-	(124)	(124)
Redemption of preference shares issued by a subsidiary	-	-	-	-	-	(1,013)	(1,013)
Change in non-controlling interests	-	-	-	-	-	(77)	(77)
Total comprehensive income	-	-	(16)	3,184	3,168	92	3,260
Balance at 31 December 2011	13,696	2,500	2,718	10,888	29,802	1,757	31,559

Singapore, 5 February 2013

 Board of Directors  
 DBS BANK LTD