

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 32/POJK.03/2016 tanggal 8 Agustus 2016 tentang "Perubahan atas Peraturan Otoritas Jasa Keuangan Nomor 6/POJK.03/2015 tentang Transparansi Dan Publikasi Laporan Bank" dan Surat Edaran Otoritas Jasa Keuangan No. 43/SEOJK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka dibawah ini adalah Laporan Keuangan Konsolidasi DBS Group Holdings Ltd dan anak perusahaannya pada tanggal 31 Desember 2018 dan 2017.

DBS GROUP HOLDINGS LTD AUDITED CONSOLIDATED BALANCE SHEETS <sup>1</sup> AS AT 31 DECEMBER 2018 AND 2017 (in SGD Millions)		
	31-Dec-18	31-Dec-17
<b>ASSETS</b>		
Cash and balances with central banks	22,185	26,463
Government securities and treasury bills	47,278	39,753
Due from banks	40,178	35,975
Derivatives	17,029	17,585
Bank and corporate securities	58,197	55,589
Loans and advances to customers	345,003	323,099
Other assets	13,418	12,066
Associates	838	783
Subsidiaries	-	-
Properties and other fixed assets	1,450	1,233
Goodwill and intangibles	5,175	5,165
<b>Total Assets</b>	<b>550,751</b>	<b>517,711</b>
<b>Liabilities</b>		
Due to banks	22,648	17,803
Deposits and balances from customers	393,785	373,634
Derivatives	16,692	18,003
Other liabilities	18,440	16,615
Other debt securities	45,712	40,716
Subordinated term debts	3,599	1,138
<b>Total Liabilities</b>	<b>500,876</b>	<b>467,909</b>
<b>Net Assets</b>	<b>49,875</b>	<b>49,802</b>
<b>Equity</b>		
Share capital	10,898	11,082
Other equity instruments	2,812	1,812
Other reserves	3,701	4,256
Revenue reserves	31,634	30,308
<b>Shareholders' funds</b>	<b>49,045</b>	<b>47,458</b>
Non-controlling interests	830	2,344
<b>Total Equity</b>	<b>49,875</b>	<b>49,802</b>

1 The Group's and the Company's SFRS (I) opening balance sheets on 1 January 2017 are not presented above as there were no material changes from the transition of FRS to SFRS (I)

DBS GROUP HOLDINGS LTD OFF-BALANCE SHEET ITEMS AS AT 31 DECEMBER 2018 AND 2017 (in SGD Millions)		
	31-Dec- 2018	31-Dec- 2017
Contingent liabilities	24,603	20,819
Commitments <sup>1</sup>	273,246	245,264
Financial Derivatives	2,063,378	1,975,967

1 Includes commitments that are unconditionally cancellable at any time of \$230,291 million (Dec'17: \$204,338 million).

DBS GROUP HOLDINGS LTD AUDITED CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018 AND 2017 (in SGD Millions)		
	31-Dec- 2018	31-Dec- 2017
<b>Income</b>		
Interest Income	13,798	10,833
Interest Expense	4,843	3,042
<b>Net interest income</b>	<b>8,955</b>	<b>7,791</b>
Net fee and commission income	2,780	2,622
Net trading income	1,178	1,058
Net Income from investment securities	131	424
Other income	139	379
<b>Non-interest income</b>	<b>4,228</b>	<b>4,483</b>
<b>Total income</b>	<b>13,183</b>	<b>12,274</b>
Employee benefits	3,188	2,825
Other expenses	2,626	2,380
<b>Total expenses</b>	<b>5,814</b>	<b>5,205</b>
<b>Profit before allowances</b>	<b>7,369</b>	<b>7,069</b>
Allowances for credit and other losses	710	1,894
<b>Profit before tax</b>	<b>6,659</b>	<b>5,175</b>
Income tax expense	1,006	671
<b>Net profit</b>	<b>5,653</b>	<b>4,504</b>
Attributable to:		
<b>Shareholders</b>	<b>5,577</b>	<b>4,371</b>
Non-controlling interests	76	133
	<b>5,653</b>	<b>4,504</b>

DBS GROUP HOLDINGS LTD AUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018 AND 2017 (in SGD Millions)		
	31-Dec- 2018	31-Dec- 2017
<b>Net profit</b>	<b>5,653</b>	<b>4,504</b>
<b>Other comprehensive income</b>		
<b>Items that may be reclassified subsequently to income statement:</b>		
Translation differences for foreign operations	(94)	(178)
Other comprehensive income of associates	3	(4)
Gains (losses) on debt instruments classified at fair value through other comprehensive income <sup>1</sup> available-for- sale financial assets and others	(105)	391
Net valuation taken to equity	(151)	(365)
Transferred to income statement	16	4
Taxation relating to components of other comprehensive income		
<b>Items that will not be reclassified to income statement:</b>		
Gains (losses) on equity instruments classified at fair value through other comprehensive income (net of tax) <sup>1</sup>	(154)	-
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	111	(109)
<b>Other comprehensive income, net of tax</b>	<b>(374)</b>	<b>(261)</b>
<b>Total comprehensive income</b>	<b>5,279</b>	<b>4,243</b>
Attributable to:		
<b>Shareholders</b>	<b>5,201</b>	<b>4,114</b>
Non-controlling interests	78	129
	<b>5,279</b>	<b>4,243</b>

1 Arising from the adoption of SFRS (I) 9 on 1 Jan 2018, realised gains or losses on equity instruments classified as "Fair Value through Other Comprehensive Income" is not reclassified to the income statement. Previously, FRS 39 required realised gains or losses on available-for-sale equity instruments to be reclassified to the income statement.

DBS GROUP HOLDINGS LTD AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018 AND 2017 (in SGD Millions)							
	Share Capital	Other equity instruments	Other reserves	Revenue reserves	Total Shareholders' funds	Non-controlling interests	Total equity
<b>Balance at 1 January 2018</b>	<b>11,082</b>	<b>1,812</b>	<b>4,256</b>	<b>30,308</b>	<b>47,458</b>	<b>2,344</b>	<b>49,802</b>
Impact of adopting SFRS(I) 9 on 1 January 2018	-	-	(86)	95	9	-	9
<b>Balance at 1 January 2018 after adoption of SFRS(I) 9</b>	<b>11,082</b>	<b>1,812</b>	<b>4,170</b>	<b>30,403</b>	<b>47,467</b>	<b>2,344</b>	<b>49,811</b>
Purchase of treasury shares	(303)	-	-	-	(303)	-	(303)
Draw-down of reserves upon vesting of performance shares	119	-	(119)	-	-	-	-
Issue of perpetual capital securities	-	1,000	-	-	1,000	-	1,000
Cost of share-based payments	-	-	112	-	112	-	112
Dividends paid to shareholders <sup>1</sup>	-	-	-	(4,432)	(4,432)	-	(4,432)
Dividends paid to non-controlling interests	-	-	-	-	-	(85)	(85)
Change in non-controlling interests	-	-	-	-	-	(7)	(7)
Redemption of preference shares issued by a subsidiary	-	-	-	-	-	(1,500)	(1,500)
Total comprehensive income	-	-	(462)	5,663	5,201	78	5,279
<b>Balance at 31 December 2018</b>	<b>10,898</b>	<b>2,812</b>	<b>3,701</b>	<b>31,634</b>	<b>49,045</b>	<b>830</b>	<b>49,875</b>
<b>Balance at 1 January 2017</b>	<b>10,670</b>	<b>1,812</b>	<b>4,322</b>	<b>27,805</b>	<b>44,609</b>	<b>2,361</b>	<b>46,970</b>
Draw-down of reserves upon vesting of performance shares	106	-	(106)	-	-	-	-
Issue of shares pursuant to Scrip Dividend Scheme	306	-	-	-	306	-	306
Cost of share-based payments	-	-	110	-	110	-	110
Transfers	-	-	78	(78)	-	-	-
Dividends paid to shareholders <sup>1</sup>	-	-	-	(1,681)	(1,681)	-	(1,681)
Dividends paid to non-controlling interests	-	-	-	-	-	(123)	(123)
Change in non-controlling interests	-	-	-	-	-	(23)	(23)
Total comprehensive income	-	-	(148)	4,262	4,114	129	4,243
<b>Balance at 31 December 2017</b>	<b>11,082</b>	<b>1,812</b>	<b>4,256</b>	<b>30,308</b>	<b>47,458</b>	<b>2,344</b>	<b>49,802</b>

1 Includes distributions of \$74 million paid on capital securities classified as equity (2017: \$75 million)