



**TAX SAVER DEPOSIT**

Tax Saver FD: You can avail tax deductions under section 80C of the Indian Income Tax Act, 1961 by investing in this FD. The maximum amount you can invest is INR 1.5 lakhs per financial year (as per the maximum rebate available under 80C per FY). Tax Saving FDs come with a lock-in period of 5 years.

I wish to open a Tax saver deposit of INR \_\_\_\_\_ (in figures) \_\_\_\_\_ (in words)

**SWEEP FACILITY<sup>#</sup>**

**Auto-saver :** Funds will be utilized to automatically create (sweep-in) fixed deposit(s) from the savings account. Linked fixed deposit(s) get broken automatically (sweep-out) to meet the shortfall arising in maintaining, arising on account of any debits into the savings account e.g., cheques issued, ATM withdrawals, etc.

Kindly create a Fixed Deposit (minimum INR 1,000 & multiples of '000) by debiting to my Savings account post maintaining the threshold for tenure of \_\_\_\_\_ days (min 7 days & max 1 year)

**Flexi Fixed Deposit :** Fixed deposit(s) is/are linked to the FFD linked savings account by instructions given by customer each time he/she wants to create a fixed deposit linked to their savings account. There is no auto sweep in facility available. Linked fixed deposit(s) get broken automatically (sweep-out) to meet the shortfall in threshold arising on account of any debits into the savings account e.g., cheques issued, ATM withdrawals, etc.

Kindly create a Fixed Deposit (minimum INR 10,000 & multiples of '000) of amount INR \_\_\_\_\_ (in figures) \_\_\_\_\_ (in words) by debit to my Savings account post maintaining the minimum threshold as per the variant of Savings account I hold for tenure of 374 days.

<sup>#</sup>Nomination for the fixed deposits under Auto-Saver and Flexi Deposits will be the same as the linked savings accounts.

**NOMINATION FORM DA1**

Nomination under Sec45ZA of the Banking Regulation Act, 1949, and Rule 2(1) of the Banking Companies (Nomination) Rules, 1985, in respect of bank deposit

I wish to assign a Nomination (**fill Section A & Section B below**)  ^ I do not wish to assign a Nomination (**go directly to Section B below**)

Nominee name to be printed on the fixed deposit advice  Yes  No

**Section A**

I / We nominate the following person to whom in the event of my / our / minor's death the amount of deposit in the account, particulars whereof are given below, may be returned by DBS Bank India Limited

**NOMINEE**

Nominee Name	Nominee Address	Relationship with Depositor, if any	Date of Birth

\*As the nominee is a minor on this date, I/We appoint Shri/Smt./Kum. (Name) \_\_\_\_\_ (DOB) \_\_\_\_\_ (address) \_\_\_\_\_

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

**Section B**

1st Applicant Signature\*\*\*
2nd Applicant Signature\*\*\*
3rd Applicant Signature\*\*\*

Witness 1

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Witness 1

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

\* where the deposit is made in the name of a minor the nomination must be signed by a individual lawfully entitled to act on behalf of the minor. \* strike out if not a minor.

\*\*\* Thumb impressions must be attested by two witnesses. No witnesses are required incase of signature. **Only one individual can be nominated per account.**

^ While the nomination facility is optional we recommend you avail of the same.

**TERMS AND CONDITIONS**

Interest Payment is subjected to RBI guideline from time to time. Please refer the latest interest rate chart at the branch or visit www.dbsbank.com . Interest will be paid on maturity on Simple fixed deposits. Simple Interest rate will be paid on fixed deposits below 6 months. For fixed deposits of 6 months or above interest will be compounded quarterly. Tax Deducted at Source (TDS) when due and applicable will be deducted in accordance with the provisions of the Income-Tax Act, 1961, and the rules thereunder as in force. Such TDS shall be recovered from savings/current/demand deposit account(s). Please contact our branch and submit the necessary documents, in case lower TDS applies as provided by the relevant tax treaties. These documents should be submitted along with the account opening form/term deposit form and also before the start of each new financial year. The DBS Bank India Limited reserves its right to reject any such claims. Hence, any claim for refund of TDS will lie directly with the Government of India and DBS Bank India Limited will not be liable in any manner. Interest on FCNR(B), NRE deposits will be paid once the deposit has completed at least 1 year.

**Maturity Instructions:** In the absence of maturity instructions on Term Deposits the following will be done – Individual/HUF/Trust/Society: Unless an instruction is received by the Bank from the depositor(s) prior to the maturity date, Bank will renew the term deposit for the same period as the original deposit, at the prevailing rate of interest. Other than Individual/HUF/Trust/Society: We will credit your Current Account with the maturity proceeds. In the event where you do not hold an Account with us, the amount left unclaimed with the bank shall attract rate of interest as applicable to savings account or the contracted rate of interest on the matured



Customer Care (24x7): **India Helpline (Toll number)** : 1860 267 1234  
**International Helpline** : +91 44 6685 4555  
**From Singapore (only)** : 800 852 6186

Email: [customercareindia@dbs.com](mailto:customercareindia@dbs.com) | Visit us at: [www.dbsbank.in](http://www.dbsbank.in)

deposit, whichever is lower. Auto renewal is not permissible for Recurring Deposits. Upon maturity of a Recurring Deposit, the maturity amount will be deposited in the account as mentioned in the application form.

**Premature Encashment:** In the case of premature encashment all the depositors must sign the encashment instruction. The Bank does not permit partial premature withdrawal of deposits. The interest on prematurely withdrawn Resident term deposits will be charged as per the Banks policy prevailing from time to time. All Term Deposits carry a premature penalty clause (subject to change from time to time). Premature withdrawal of Deposit/NRE/FCNR shall be as per the terms and conditions as per the rules of the Bank and direction of Reserve Bank of India from time to time. Repayment of deposit shall be made by Banker's cheque or by direct credit to your account (Repayment of deposit by credit to your account / PO / NEFT / RTGS as per instructions). In the event of the death of the depositor, premature liquidation of the term deposits will be allowed without any penal charges. If the primary holder is deceased, the FD would be closed and the settlement process to be followed as per Bank's policy: Deposit Accounts with either/survivor: The balance outstanding at the time of death of the depositor will be paid to the survivor(s) first. In case there are no survivors, the balance outstanding shall be paid to the nominee on verification of his/her identity. Joint Deposit Accounts: In the event of death of one of the joint account holders, the balance outstanding will be paid jointly to the survivor(s) and the nominee on verification of his/her identity. The proof of the death of the depositor through appropriate documentary evidence shall be obtained in all cases.

**Recurring Deposits (RD):** RD is currently offered to Resident Indians Only. The Bank would issue a 'deposit advice for the RD placed with the Bank. The same are for the purpose of information to the customer of having placed deposits with the Bank and shall not be treated as deposit receipts. Minimum instalment amount is Rs. 100/- and in multiples of Rs. 100/- thereafter. The maximum instalment amount is capped at Rs. 10,00,000/-. The minimum tenor for which the customers can place the recurring deposits is 3 months and in multiples of 3 months thereafter. The maximum period for which the RD would be taken is 60 months. The interest on recurring deposits will be as per the interest rate chart at the branch or visit [www.dbsbank.com/in](http://www.dbsbank.com/in). The interest on the RD would be paid out on maturity. In case of delay in payment of any instalment, the depositors shall be liable to pay additional interest/charges at per the rate specified by Bank from time to time. Interest payable on prematurely withdrawn RD will be at the rate applicable for which the deposit remained with the Bank (rate applicable for that tenure on the original date of the deposit).

**Flexi Deposit (Auto Saver/Flexi Fixed Deposit (FFD)):** The terms and condition governing accounts, applicable to savings account and fixed deposit will apply to the Flexi Deposit linked savings account. If there is any conflict or inconsistency between these terms and conditions and the Account Terms, these terms and conditions will prevail. While placing a request - for linking the term deposit to the FFD linked savings account or for sweep in for Auto-Saver, if the minimum balance as per threshold determined by the Bank is not available in the Flexi Deposit linked savings account then the request will be rejected, and customer will have to give a fresh request for - linking the fixed deposit to the FFD linked savings account or sweep-in to fixed deposits from the linked savings account, respectively, whenever the minimum balance as per the threshold determined by the Bank is available in the savings account. The savings account and the linked fixed deposits shall be in the same name/order of names and should have the same account operating mandate. This also applies to fixed deposits linked to the Flexi Deposits linked savings account in future. All term deposits will be on card rates only as per the prevailing Interest rates published by the Bank. Staff will not receive any additional rates on term deposits under the Flexi Deposit linked savings account. In case the balances in the Flexi Deposit linked savings account goes below the minimum threshold as determined by the Bank then the linked fixed deposit will be broken, and the minimum threshold will be maintained. The Bank has been authorized to encash the linked fixed deposit/s, fully or partly, prematurely or on maturity, whenever required, as per the signature mandate for the operation of the linked savings account. In case the account holder/s needs to withdraw amounts in excess of the threshold specified in the savings account, the Bank will, without the need for such instructions from the customer, break the customer's fixed deposit/s for the exact amount required, in multiples of Re. 1. The balance amount of the fixed deposit will continue earning returns at the original interest rate. If the account holder/s has/have more than one linked fixed deposit/s, the last fixed deposit created will be broken first to meet the shortfall and if this is not adequate, the fixed deposit created prior to the last fixed deposit will be broken, and so on, until the shortfall is fully met. No overdraft / loan will be provided against the security of fixed deposits made under the Auto Saver/FFD linked savings account. Nomination for the fixed deposits under Flexi Deposits will be the same as the linked savings accounts. The account holder/s has/have to maintain a minimum average balance in the Flexi Deposits linked savings account, as determined by the Bank from time to time. If at any time the minimum average balance falls below the minimum threshold, the Bank may levy and recover a charge as per the current tariff sheet, by debiting the savings account or by breaking any of the linked term deposits. The total limit available for withdrawal from the Auto Saver/FFD linked savings account through ATM/POS/Online Banking is the sum of (i) the entire balance of the linked Savings account; and (ii) 100% of the break value of all linked fixed deposits. Break value = (principal + interest payable if the fixed deposit is broken on that day) - (TDS, if applicable). If a fixed deposit is not linked to the Auto Saver/FFD linked savings account, it will not be considered for calculating aggregate balances for honouring cheques, ATM/POS/Online Banking transactions drawn on the linked savings account. The fixed deposit/s linked to the savings account under Auto Saver/FFD linked savings account will be under unconditional lien to the Bank and the Bank will have a right of set off against the dues payable to the Bank. Bank's lien will have priority over any obligations to pay a cheque drawn on the savings account or honour a transaction done through ATM/POS/Online Banking. The Bank will issue a consolidated account statement in lieu of fixed deposit confirmations for the fixed deposits opened /renewed under the Flexi Deposit scheme from time to time. In case the fixed deposit is swept out (i.e., fixed deposit is broken) within 7 days of creation of the same, no interest will be paid to the account holder/s. TDS is deducted as per applicable Income Tax law and rules. The interest on prematurely withdrawn Resident fixed deposits will be charged as per the Banks policy prevailing from time to time.

- a) Auto Saver: The Auto Saver linked savings account will be offered to Residents and non-resident Indians. For non-resident Indians it will offered on their NRO accounts only. Funds will be utilized to automatically create (sweep-in) fixed deposit(s) from the savings account above threshold. Once determined the tranche value & tenure will remain the same for all deposits created hereafter. The request given by the customer sweep-in funds from the linked savings account will have to be for a minimum amount of INR 10,000 and in multiples of INR 1000 subject to a maximum cap of INR 1 Crore (One Crore only)
- b) Flexi fixed Deposit (FFD): The FFD linked savings account will be offered to Resident Indians Only. There is no auto sweep-in facility available. The request given by the customer to link the fixed deposit to the FFD linked savings account will have to be for a minimum amount beyond the threshold as determined by the Bank from time to time and in multiples of INR 1000 subject to a maximum cap of less than INR 2 Crore (Two Crore). All fixed deposits will be created for tenure of 374 days & simple interest will be paid on these fixed deposits.

The minimum threshold beyond which the customer can give instructions/sweep-in funds into fixed deposits/link the FD to the linked account, is predetermined by the Bank as per the savings account variant chosen or as may be prescribed by the Bank from time to time. These Terms and Conditions are in addition to and not in derogation of the terms and conditions relating to savings account, current account and other banking products and facilities offered by the Bank available on [www.dbsbank.com/in](http://www.dbsbank.com/in).

**Customer Declaration:** I/We wish to open the above stated term deposit account ('Account') and confirm having read and understood the terms and conditions governing, and fees and charges applicable to the Account and any amendments thereof made by the Bank from time to time. The copy of terms and conditions is available on the DBS Bank India Limited ("Bank") website [www.dbsbank.com/in](http://www.dbsbank.com/in) and is also available at the Bank's branch in India. I/We understand that Bank may vary the interest rates applicable to the Account from time to time. Please refer the latest interest rate chart at the branch or visit [www.dbsbank.com/in](http://www.dbsbank.com/in). I/We am/are the beneficial owner(s) & ultimately own or have effective control of the above Account. I/We confirm and declare that all the information given in this application form is true / correct / complete and up to the date in all respect and I/We have not withheld/suppressed any information. I/We agree and understand that any false/incorrect information given by me/us or withholding/suppression of any material fact/information will render my account for suspension or closure and further action. I/We understand that it is my/our responsibility to obtain the terms and conditions from the Bank (as updated from time to time) and read and understand the same. I/We understand that the premature withdrawal of Joint Holders deposits with "Either or Survivor/Former or Survivor" mandate is allowed by surviving account holder on the death of the other account holder subject to the mandate being made jointly at the time of account opening. I/We jointly agree and authorize DBS Bank India Limited to permit premature withdrawals of the term deposit by survivor/s in the event of the death of the deposit holder/s before maturity.

**NRO Term Deposits and NRE/FCNR (B) Deposits:** I/We understand that the interest on premature withdrawal of NRO term deposits and NRE/FCNR (B) deposits will be paid for the period that such deposit is held, at the rate prevailing on the date of placement of such deposit or the contracted rate, whichever is lower, subject to a deduction of a 1% penalty. In case the NRE/FCNR Term Deposit closed prematurely, before the completion of the minimum period of 12 months, no interest shall be paid for the said NRE/FCNR term deposit. The Bank also may at its discretion additionally levy Swap cost for premature withdrawal of FCNR (B) deposits. I/We hereby confirm that I/We have read and understood the rules, regulations, and guidelines as issued by RBI from time to time pertaining to the credits in the NRO account and any other regulations related to NRO fixed deposits. Interest earned in NRO term deposit is subject to deduction of withholding tax @ 30% plus surcharge/cess (as applicable)

I/We undertake to strictly operate and use the Account in accordance with regulations as laid down by Reserve Bank of India (RBI) or any other authority from time to time. In the event of any failure on my/our part to comply with all or any of the guidelines/rule/law laid down by RBI, the Bank, Government of India, or any other constituted body or authority, I/We agree to forfeit all rights to the account and the said banking facilities and further agree to be debarred from holding/operating and using the account and/or the banking facilities. In the event of any default or breach committed by me/us of any of the aforesaid provision, guidelines, rules, indemnity, terms and conditions, or any law or statute. I/We shall indemnify the Bank for any loss or damage that may be caused to it. The Bank may adopt such action as it deems fit on the happening of such event. I/We hereby expressly authorise the Bank to disclose at any time and for any purpose any information whatsoever relating to my/our Account, transactions or dealings with the Bank to any court of competent jurisdiction, quasi judiciary authority, law enforcement agency, relevant wing of state government, RBI, Income tax authorities, statutory authorities, financial institutions, credit bureaus/agents/vendors or any company which is an affiliate or associate or subsidiary or group company of the Bank. I/We hereby authorise the Bank to send statement of accounts/ advice to the registered email id. I/We hereby authorise the Bank to communicate and to act on the instructions via registered email id (wherever allowed by the Bank). I/We am/are aware that email is not a secure or error-free medium of communication and of the possible risks involved in connection with the transmission of information via email. I/We accept and acknowledge that the Bank does not accept liability for any errors or omissions in the content of the email messages and its attachments. I/We hereby undertake to indemnify and keep the Bank indemnified at all times against any and all actions, claims, demands, proceedings, costs, charges, losses, damages and expenses which the Bank may incur or suffer or put to for any reason whatsoever by reason of Bank sending the details mentioned above to me/us through email or the Bank acting on any message including any fax or electronic message sent or purported to be sent by me/us.

We jointly agree and authorize DBS Bank India Limited to permit premature withdrawals of the fixed deposit by survivor/s in the event of the death of the deposit holder/s before maturity.

**1st Applicant Signature**

**2nd Applicant Signature**

**3rd Applicant Signature**

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

**BANK USE**

Branch Name : \_\_\_\_\_ Branch/SOL id : \_\_\_\_\_

**FOR OFFICE USE ONLY**

RM/Branch Staff/SO Name: \_\_\_\_\_ Emp. Code: \_\_\_\_\_ Signature: \_\_\_\_\_

1 bank id: \_\_\_\_\_ Date 

D	D	M	M	Y	Y	Y	Y
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Customer Service Manager (CSM)  
 Name: \_\_\_\_\_  
 CSM Code: \_\_\_\_\_  
 CSM Sign: \_\_\_\_\_

Account opening authorized by  
 Name : \_\_\_\_\_  
 Sign: \_\_\_\_\_