

**PT BANK DBS INDONESIA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF 30 SEPTEMBER 2020 AND 31 DECEMBER 2019**

(in millions of Rupiah)

NO.	ACCOUNTS	30 SEP 2020	31 DEC 2019
<b>ASSETS</b>			
1.	Cash	556,761	347,355
2.	Placement with Bank Indonesia	6,860,383	6,813,198
3.	Placement with other banks	3,480,440	1,308,237
4.	Spot and derivative/forward receivables	1,721,277	1,159,577
5.	Marketable securities	20,071,383	13,813,909
6.	Securities sold under repurchased agreement (repo)	-	782,556
7.	Securities purchased under resell agreements (reverse repo)	1,665,887	-
8.	Acceptance receivables	2,021,040	3,864,469
9.	Loans	52,270,171	58,982,630
10.	Sharia financing	-	-
11.	Equity investment	-	-
12.	Other financial assets	655,370	502,620
13.	Impairment on financial assets		
	a. Marketable securities	(5,702)	(20,416)
	b. Loans and sharia financing	(4,030,334)	(2,231,450)
	c. Others	(27,494)	(56,916)
14.	Intangible assets	1,132,992	998,225
	Accumulated amortisation on intangible asset	(500,193)	(354,014)
15.	Fixed assets and equipment	2,148,056	2,081,013
	Accumulated depreciation on fixed assets and equipment	(855,471)	(688,603)
16.	Non productive asset		
	a. Abandoned property	-	-
	b. Foreclosed asset *)	-	19,091
	c. Suspense accounts	574	900
	d. Interbranch assets	-	-
17.	Other assets	3,615,888	2,609,462
	<b>TOTAL ASSETS</b>	<b>90,781,028</b>	<b>89,931,843</b>

\*) Presented in net basis with its impairment

**PT BANK DBS INDONESIA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF 30 SEPTEMBER 2020 AND 31 DECEMBER 2019**

(in millions of Rupiah)

NO.	ACCOUNTS	30 SEP 2020	31 DEC 2019
<b>LIABILITIES AND EQUITIES</b>			
<u>LIABILITIES</u>			
1.	Current accounts	19,414,170	17,997,742
2.	Saving accounts	8,442,325	7,053,054
3.	Time deposits	34,951,995	38,610,301
4.	Electronic money	-	-
5.	Liabilities to Bank Indonesia	-	-
6.	Liabilities to other banks	1,258,350	560,044
7.	Spot and derivative/forward payables	2,250,713	874,545
8.	Liabilities on securities sold under repurchase agreement (repo)	-	781,726
9.	Acceptance payables	2,021,040	3,864,469
10.	Marketable securities issued	-	-
11.	Borrowings	8,928,000	8,329,500
12.	Security deposits	-	-
13.	Inter-office liabilities	-	-
14.	Other liabilities	4,162,477	3,412,822
15.	Minority interest	-	-
	<b>TOTAL LIABILITIES</b>	<b>81,429,070</b>	<b>81,484,203</b>
<u>EQUITIES</u>			
16.	Paid in capital		
	a. Authorised capital	10,000,000	5,000,000
	b. Unpaid capital	(4,366,750)	(745,050)
	c. Treasury stock	-	-
17.	Additional paid in capital		
	a. Share premium	-	-
	b. Share discount	-	-
	c. Capital deposits funds	-	-
	d. Others	-	-
18.	Other comprehensive income		
	a. Gain	113,183	94,018
	b. Loss	-	-
19.	Reserves		
	a. General reserves	-	-
	b. Appropriated reserves	-	-
20.	Profit/Loss		
	a. Previous years	3,705,205	4,305,670
	b. Current year	(99,680)	(206,998)
	c. Dividend paid	-	-
	<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS</b>	<b>9,351,958</b>	<b>8,447,640</b>
	<b>TOTAL EQUITY</b>	<b>9,351,958</b>	<b>8,447,640</b>
	<b>TOTAL LIABILITIES AND EQUITIES</b>	<b>90,781,028</b>	<b>89,931,843</b>

**PT BANK DBS INDONESIA  
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020 AND 2019**

(in millions of Rupiah)

NO.	ACCOUNTS	30 SEP 2020	30 SEP 2019
<b>OPERATING INCOME AND EXPENSES</b>			
<b>A. Interest income &amp; expenses</b>			
1.	Interest Income	4,889,583	5,371,238
2.	Interest Expenses	1,536,195	2,358,697
	<b>Net Interest Income</b>	<b>3,353,388</b>	<b>3,012,541</b>
<b>B. Operating Income and Expenses Other than Interest</b>			
1.	Gain (Loss) from increase (decrease) in fair value of financial assets	32,546	279,291
2.	Gain (Loss) from decrease (increase) in fair value of financial liabilities	2,925	(20,910)
3.	Gain (Loss) on sale of financial assets	639,251	412,099
4.	Gain (Loss) on spot and derivative/forward transactions (realised)	450,519	(97,495)
5.	Gain (Loss) on investment under equity method	-	-
6.	Gain (loss) on foreign exchange translation	(65,699)	35,992
7.	Dividend income	-	-
8.	Commissions/provisions/fees and administrations income	881,697	1,188,814
9.	Other income	5,962	58,477
10.	Allowance for impairment losses of financial assets	2,318,281	1,595,337
11.	Loss on operational risk	3,122	8,679
12.	Personnel expenses	1,050,418	1,013,261
13.	Promotion expenses	118,951	206,241
14.	Others expenses	1,780,799	1,825,266
	<b>Net Operating Income (Expenses) Other than Net Interest</b>	<b>(3,324,370)</b>	<b>(2,792,516)</b>
	<b>Operating Profit (Loss)</b>	<b>29,018</b>	<b>220,025</b>
<b>NON OPERATING INCOME AND EXPENSES</b>			
1.	Gain (loss) on sale of fixed assets and equipment	3	(2,430)
2.	Other non-operating income (expenses)	(15,951)	(15,402)
	<b>NON OPERATING INCOME (EXPENSES)</b>	<b>(15,948)</b>	<b>(17,832)</b>
	<b>CURRENT YEAR PROFIT (LOSS) BEFORE TAX</b>	<b>13,070</b>	<b>202,193</b>
	Income taxes		
a.	Estimated current year tax	90,346	38,658
b.	Deferred tax income (expenses)	(22,404)	(17,209)
	<b>CURRENT YEAR NET PROFIT (LOSS)</b>	<b>(99,680)</b>	<b>146,326</b>
	<b>CURRENT YEAR PROFIT (LOSS) MINORITY INTEREST</b>	<b>-</b>	<b>-</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
1.	<b>Items that will not be reclassified to profit or loss</b>		
a.	Revaluation surplus of fixed assets	-	-
b.	Gain (Loss) from remeasurement on defined benefit plan	(794)	-
c.	Others	-	-
2.	<b>Items that will be reclassified to profit or loss</b>		
a.	Gain (loss) from translation of financial statements in foreign currencies	-	-
b.	Gain (loss) from changes in fair value of financial assets on debt instruments classified as fair value through other comprehensive income	19,959	199,775
c.	Others	-	-
	<b>OTHER COMPREHENSIVE INCOME OF THE CURRENT YEAR AFTER TAX</b>	<b>19,165</b>	<b>199,775</b>
	<b>CURRENT YEAR TOTAL COMPREHENSIVE PROFIT (LOSS)</b>	<b>(80,515)</b>	<b>346,101</b>
	<b>Current Year Net Profit (Loss) Attributable to:</b>		
	Owner	(99,680)	146,326
	Minority Interest	-	-
	<b>CURRENT YEAR TOTAL PROFIT</b>	<b>(99,680)</b>	<b>146,326</b>
	<b>Current Year Total Comprehensive Profit (Loss) Attributable to:</b>		
	Owner	(80,515)	346,101
	Minority Interest	-	-
	<b>CURRENT YEAR TOTAL COMPREHENSIVE PROFIT (LOSS)</b>	<b>(80,515)</b>	<b>346,101</b>
	<b>TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE</b>	<b>-</b>	<b>-</b>
	<b>DIVIDEN</b>	<b>-</b>	<b>-</b>
	<b>NET EARNING (LOSS) PER SHARE (in unit Rupiah)</b>	<b>-</b>	<b>-</b>



**PT BANK DBS INDONESIA**  
**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**  
**AS OF 30 SEPTEMBER 2020 AND 31 DECEMBER 2019**

(in millions of Rupiah)

NO.	POS-POS	30 SEP 2020	31 DEC 2019
<b>I</b>	<b>COMMITMENT RECEIVABLES</b>		
1.	Undrawn borrowing facilities	446,400	416,475
2.	Foreign currency positions to be received from spot and derivatives/forward transactions	42,469,698	29,233,743
3.	Others	-	-
<b>II</b>	<b>COMMITMENT LIABILITIES</b>		
1.	Unused loan facilities		
	a. Committed	2,260,485	5,056,016
	b. Uncommitted	38,584,173	40,819,727
2.	Outstanding Irrevocable L/C	650,247	1,830,070
3.	Foreign currency positions to be submitted for spot and derivatives/forward transactions	52,329,017	30,797,163
4.	Others	-	-
<b>III</b>	<b>CONTINGENT RECEIVABLES</b>		
1.	Guarantees Received	26,869,683	30,397,734
2.	Others	-	-
<b>IV</b>	<b>CONTINGENT LIABILITIES</b>		
1.	Guarantees Issued	2,700,514	2,742,629
2.	Others	-	-



No.	ITEMS	INDIVIDUAL										
		30 SEP 2020						30 SEP 2019				
		Pass	Special Mention	Substandard	Doubtful	Loss	Total	Pass	Special Mention	Substandard	Doubtful	Loss
<b>I. RELATED PARTIES</b>												
1.	Placement with other banks											
a.	Rupiah	400	-	-	-	-	400	3,696	-	-	-	-
b.	Foreign currency	154,712	-	-	-	-	154,712	2,973,541	-	-	-	-
2.	Spot and derivative forward receivables											
a.	Rupiah	2,730	-	-	-	-	2,730	-	-	-	-	-
b.	Foreign currency	187,920	-	-	-	-	187,920	119,264	-	-	-	119,264
3.	Marketable securities											
a.	Rupiah	-	-	-	-	-	-	143,017	-	-	-	143,017
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)											
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resell agreements (reverse repo)											
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-
7.	Loans											
a.	Micro, small and medium enterprises (UMKM) <sup>7)</sup>											
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM) <sup>8)</sup>											
i.	Rupiah	2,251	-	-	-	-	2,251	13,083	-	-	-	13,083
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans											
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-
8.	Equity Investment	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies											
a.	Rupiah	373,177	-	-	-	-	373,177	100,000	-	-	-	100,000
b.	Foreign currency	6,033	-	-	-	-	6,033	-	-	-	-	-
<b>II. NON-RELATED PARTIES</b>												
1.	Placement with other banks											
a.	Rupiah	507,694	-	-	-	-	507,694	251,115	-	-	-	251,115
b.	Foreign currency	2,817,634	-	-	-	-	2,817,634	560,588	-	-	-	560,588
2.	Spot and derivative forward receivables											
a.	Rupiah	1,451,403	41	-	-	-	1,451,444	742,825	-	-	-	742,825
b.	Foreign currency	79,183	-	-	-	-	79,183	61,848	-	-	-	61,848
3.	Marketable securities											
a.	Rupiah	12,239,775	-	-	-	-	12,239,775	9,705,202	901	-	-	9,706,103
b.	Foreign currency	7,820,923	10,685	-	-	-	7,831,608	6,130,195	25,232	-	-	6,155,427
4.	Securities sold under repurchase agreement (repo)											
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resell agreements (reverse repo)											
a.	Rupiah	1,665,887	-	-	-	-	1,665,887	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	2,006,342	14,698	-	-	-	2,021,040	3,200,915	27,056	-	-	3,227,971
7.	Loans											
a.	Micro, small and medium enterprises (UMKM) <sup>7)</sup>											
i.	Rupiah	1,877,440	43,352	10,468	87,634	257,962	2,276,856	1,436,808	170,300	-	95,913	1,703,021
ii.	Foreign currency	2,444,944	3,606	-	25,296	75,561	2,549,407	3,111,073	72,082	-	213,313	3,396,468
b.	Non micro, small and medium enterprises (UMKM) <sup>8)</sup>											
i.	Rupiah	24,104,279	3,169,233	273,259	641,846	1,104,801	29,293,418	33,860,536	885,735	819,393	183,981	1,023,463
ii.	Foreign currency	16,937,184	1,195,797	-	7,071	8,187	18,148,239	16,406,477	463,786	467,543	-	112,079
c.	Restructured loans											
i.	Rupiah	512,931	302,346	83,576	189	645,735	1,544,777	40,384	97,432	712,673	605	36,868
ii.	Foreign currency	16,039	910,644	-	-	8,187	934,870	57,341	321,558	467,543	-	110,871
8.	Equity Investment	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	122,650	-	-	-	5,584	128,234	245,564	-	-	-	245,564
10.	Commitment and contingencies											
a.	Rupiah	24,482,943	442,673	-	-	16,000	24,941,616	30,099,826	211,530	21,585	1,000	30,333,941
b.	Foreign currency	18,598,023	276,570	-	-	-	18,874,593	21,205,700	23,315	-	-	21,229,015
<b>III. OTHER INFORMATION</b>												
1.	Assets pledged as collateral :											
a.	To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-
b.	To other parties	-	-	-	-	-	-	-	-	-	-	-
2.	Foreclosed asset <sup>7)</sup>	-	-	-	-	-	-	-	-	-	-	19,091

<sup>7)</sup> In accordance with Bank Indonesia Regulation No. 14/22 / PBI / 2012 dated 21 December 2012 and its amendment No. 17/12 / PBI / 2015 dated 25 June 2015 concerning Credit or Financing by Commercial Banks and Technical Assistance in Developing Micro Small and Medium Enterprises.

<sup>8)</sup> Presented in net basis with its impairment



PT BANK DBS INDONESIA  
 IMPAIRMENT LOSS ALLOWANCE AND REGULATORY PROVISION ON PRODUCTIVE ASSETS  
 AS OF 30 SEPTEMBER 2020 AND 2019

(in millions of Rupiah)

No.	ITEMS	30 SEP 2020					30 SEP 2019				
		Allowance for Impairment			Regulatory Provision		Allowance for Impairment			Regulatory Provision	
		Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific
1.	Placement with other banks	429	-	-	34,804	-				37,889	-
2.	Spot dan derivative receivable	-	-	-	17,212	2				9,239	-
3.	Marketable securities	5,633	69	-	31,584	534				16,866	1,307
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-				-	-
5.	Securities purchased under resell agreements (reverse repo)	-	-	-	-	-				-	-
6.	Acceptance receivable	8,351	10,900	-	20,064	335				20,941	453
7.	Loans and sharia financing	1,149,525	469,365	2,411,444	453,661	1,578,378				358,314	1,674,735
8.	Equity Investment	-	-	-	-	-				-	-
9.	Other receivables	751	1,479	5,584	1,227	5,584				2,456	-
10.	Commitment and contingencies	11,890	38,411	19,274	31,622	45,008				32,340	14,947



**PT BANK DBS INDONESIA**  
**FINANCIAL RATIOS**  
**AS OF 30 SEPTEMBER 2020 AND 2019**

Rasio		30 SEP 2020	30 SEP 2019
<b>Performance</b>			
1	Capital Adequacy Ratio (CAR)	22.49%	19.98%
2	Non performing earning assets and non earning assets to total earning assets and non earning assets	2.03%	2.19%
3	Non performing earning assets to total earning assets	3.07%	3.49%
4	Allowance for impairment of financial assets to total earning assets	4.99%	4.28%
5	Gross NPL	4.79%	4.91%
6	Net NPL	1.47%	1.20%
7	Return on Asset (ROA)	0.02%	0.29%
8	Return on Equity (ROE)	-1.63%	2.58%
9	Net Interest Margin (NIM)	5.67%	5.06%
10	Operating Expenses to Operating Income	99.29%	97.00%
11	Cost to Income Ratio (CIR)	55.36%	63.25%
12	Loan to Deposit Ratio (LDR)	82.80%	88.59%
<b>Compliance</b>			
1	a. Percentage Violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
	b. Percentage Lending in Excess of The Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
2	Statutory Reserve		
	a. Primary Reserve Requirement (Rupiah)		
	i. Daily	3.29%	6.01%
	ii. Average	3.16%	6.05%
	b. Reserve Requirement (Foreign currency)	4.14%	8.36%
3	Net Open Position (NOP)	0.90%	7.16%

<sup>a)</sup> BOPO ratio for the period of 30 September 2019 is recalculated using the formula stipulated in SEOJK No. 9/SEOJK.03/2020



PT BANK DBS INDONESIA  
 SPOT AND DERIVATIVE TRANSACTIONS  
 30 SEPTEMBER 2020

(in millions of Rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Payables
<b>A. Exchanged Rate Related</b>						
1	Spot	1,629,820	1,629,820	-	1,229	3,462
2	Forward	7,178,513	7,178,513	-	48,820	15,414
3	Option					
	a. Sold	2,589,870	2,589,870	-	-	144,461
	b. Purchased	2,589,870	2,589,870	-	144,461	-
4	Future	-	-	-	-	-
5	Swap	37,467,788	37,467,788	-	106,092	1,099,790
6	Other	-	-	-	-	-
<b>B. Interest Rate Related</b>						
1	Forward	-	-	-	-	-
2	Option					
	a. Sold	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	20,769	20,769	-	20	-
4	Swap	28,455,587	25,494,467	2,961,120	99,903	544,978
5	Other	-	-	-	-	-
<b>C. Others</b>						
	<b>Others</b>	29,069,594	29,069,594	-	1,320,752	442,608
<b>TOTAL</b>		<b>109,001,811</b>	<b>106,040,691</b>	<b>2,961,120</b>	<b>1,721,277</b>	<b>2,250,713</b>

MANAGEMENT	SHAREHOLDER								
<p><b>BOARD OF COMMISSIONERS</b></p> <ul style="list-style-type: none"> <li>- President Commissioner : Tan Su Shan Carrie</li> <li>- Commissioner : Shee Tse Koon</li> <li>- Independent Commissioner : Prof. Dr. Subroto</li> <li>- Independent Commissioner : Soemadi Brotodiningrat</li> </ul> <p><b>BOARD OF DIRECTORS</b></p> <ul style="list-style-type: none"> <li>- President Director : Paulus Irwan Sutisna</li> <li>- Director : Satia Indrarini</li> <li>- Director : Rudy Tandjung</li> <li>- Director : Minarti</li> <li>- Director : Kunardy Darma, Lie</li> <li>- Director : Pranam Wahi</li> </ul>	<p><b>1. Ultimate Shareholder:</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px 5px;">DBS Group Holdings Ltd through DBS Bank Ltd</td> <td style="text-align: right; padding: 2px 5px;">99%</td> </tr> <tr> <td style="padding: 2px 5px;">2. PT Bank Central Asia Tbk.</td> <td style="text-align: right; padding: 2px 5px;">1%</td> </tr> <tr> <td style="padding: 2px 5px;">Total</td> <td style="text-align: right; padding: 2px 5px;"><u>100%</u></td> </tr> </table>  <p style="text-align: center;">Jakarta, 12 November 2020 PT Bank DBS Indonesia S.E &amp; O</p>  <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center; padding: 5px;"><u>Paulus Sutisna</u> Presiden Direktur</td> <td style="width: 50%; text-align: center; padding: 5px;"><u>Minarti</u> Direktur</td> </tr> </table>	DBS Group Holdings Ltd through DBS Bank Ltd	99%	2. PT Bank Central Asia Tbk.	1%	Total	<u>100%</u>	<u>Paulus Sutisna</u> Presiden Direktur	<u>Minarti</u> Direktur
DBS Group Holdings Ltd through DBS Bank Ltd	99%								
2. PT Bank Central Asia Tbk.	1%								
Total	<u>100%</u>								
<u>Paulus Sutisna</u> Presiden Direktur	<u>Minarti</u> Direktur								

**Notes:**

- 1) The disclosure of published financial reports for the date and nine months period ended 30 September 2020 and 2019 above were prepared based on PT Bank DBS Indonesia's unaudited financial statements. The disclosure of published financial reports as of 31 December 2019 were audited by KAP Tanudiredja, Wibisana, Rintis & Rekan - a member firm of PwC global network with Lucy Luciana Suhenda, S.E.,Ak.,CPA as partner in charge, which report dated 24 February 2020 with unmodified opinion.
- 2) The published financial statements are disclosed based on Financial Accounting Standards in Indonesia and in accordance with the Financial Services Authority (FSA) regulation No. 37/POJK.03/2019 dated 19 December 2019 concerning Transparency and Publication of Bank Reports and FSA circular letter No. 09/SEOJK.03/2020 dated 30 June 2020 concerning Transparency and Publication of Commercial Bank Reports.
- 3) USD to IDR Exchange rate as of 30 September 2020, 31 December 2019, and 31 December 2019 are Rp 14,880, Rp 13,883 and Rp 14,195.