

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 32/POJK.03/2016 tanggal 8 Agustus 2016 tentang "Perubahan atas Peraturan Otoritas Jasa Keuangan Nomor 6/POJK.03/2015 tentang Transparansi Dan Publikasi Laporan Bank" dan Surat Edaran Otoritas Jasa Keuangan No. 43/SE/0JK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka dibawah ini adalah Laporan Keuangan Konsolidasi DBS Group Holdings Ltd dan anak perusahaannya pada tanggal 31 Desember 2019 dan 2018.

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES AUDITED BALANCE SHEETS AS AT 31 DECEMBER 2019 AND 2018 (in SGD Millions)		
	31-Dec-19	31-Dec-18
<b>Assets</b>		
Cash and balances with central banks	26,362	22,185
Government securities and treasury bills	49,729	47,278
Due from banks	39,336	40,178
Derivatives	17,235	17,029
Bank and corporate securities	63,746	58,197
Loans and advances to customers	357,884	345,003
Other assets	15,424	13,418
Associates	835	838
Subsidiaries	-	-
Properties and other fixed assets	3,225	1,450
Goodwill and intangibles	5,170	5,175
<b>Total Assets</b>	<b>578,946</b>	<b>550,751</b>
<b>Liabilities</b>		
Due to banks	23,773	22,648
Deposits and balances from customers	404,289	393,785
Derivatives	17,512	16,692
Other liabilities	20,907	18,440
Other debt securities	57,128	45,712
Subordinated term debts	3,538	3,599
<b>Total Liabilities</b>	<b>527,147</b>	<b>500,876</b>
<b>Net Assets</b>	<b>51,799</b>	<b>49,875</b>
<b>Equity</b>		
Share capital	10,948	10,898
Other equity instruments	2,009	2,812
Other reserves	4,102	3,701
Revenue reserves	33,922	31,634
<b>Shareholders' funds</b>	<b>50,981</b>	<b>49,045</b>
Non-controlling interests	818	830
<b>Total Equity</b>	<b>51,799</b>	<b>49,875</b>

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES OFF-BALANCE SHEET ITEMS AS AT 31 DECEMBER 2019 AND 2018 (in SGD Millions)		
	31-Dec-19	31-Dec-18
Contingent liabilities	28,267	24,603
Commitments <sup>1</sup>	297,938	273,246
Financial Derivatives	2,184,839	2,063,378

<sup>1</sup> Includes commitments that are unconditionally cancellable at any time of \$248,258 million for 31 Dec 2019 (31 Dec 2018: \$230,291 million).

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES AUDITED CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2019 AND 2018 (in SGD Millions)		
	31-Dec-19	31-Dec-18
<b>Income</b>		
Interest income	15,592	13,798
Interest expense	5,967	4,843
<b>Net interest income</b>	<b>9,625</b>	<b>8,955</b>
Net fee and commission income	3,052	2,780
Net trading income	1,459	1,178
Net income from investment securities	334	131
Other income	74	139
<b>Non-interest income</b>	<b>4,919</b>	<b>4,228</b>
<b>Total income</b>	<b>14,544</b>	<b>13,183</b>
Employee benefits	3,514	3,188
Other expenses	2,744	2,626
<b>Total expenses</b>	<b>6,258</b>	<b>5,814</b>
<b>Profit before allowances</b>	<b>8,286</b>	<b>7,369</b>
Allowances for credit and other losses	703	710
<b>Profit before tax</b>	<b>7,583</b>	<b>6,659</b>
Income tax expense	1,154	1,006
<b>Net profit</b>	<b>6,429</b>	<b>5,653</b>
Attributable to:		
Shareholders	6,391	5,577
Non-controlling interests	38	76
	<b>6,429</b>	<b>5,653</b>

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES AUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019 AND 2018 (in SGD Millions)		
	31-Dec-19	31-Dec-18
<b>Net profit</b>	<b>6,429</b>	<b>5,653</b>
<b>Other comprehensive income</b>		
<b>Items that may be reclassified subsequently to income statement:</b>		
Translation differences for foreign operations	(175)	(94)
Other comprehensive income of associates	1	3
Gains (losses) on debt instruments classified at fair value through other comprehensive income and others		
Net valuation taken to equity	933	(105)
Transferred to income statement	(403)	(151)
Taxation relating to components of other comprehensive income	(58)	16
<b>Items that will not be reclassified to income statement:</b>		
Gains (losses) on equity instruments classified at fair value through other comprehensive income (net of tax)	136	(154)
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	(63)	111
<b>Other comprehensive income, net of tax</b>	<b>371</b>	<b>(374)</b>
<b>Total comprehensive income</b>	<b>6,800</b>	<b>5,279</b>
Attributable to:		
Shareholders	6,761	5,201
Non-controlling interests	39	78
	<b>6,800</b>	<b>5,279</b>

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2019 AND 2018 (in SGD Millions)							
The Group	Attributable to shareholders of the Company						
	Share Capital	Other equity instruments	Other reserves	Revenue reserves	Total Shareholders' funds	Non-controlling interests	Total equity
<b>Balance at 1 January 2019</b>	<b>10,898</b>	<b>2,812</b>	<b>3,701</b>	<b>31,634</b>	<b>49,045</b>	<b>830</b>	<b>49,875</b>
Impact of adopting SFRS(I) 16 on 1 January 2019	-	-	-	(95) <sup>2</sup>	(95)	-	(95)
<b>Balance at 1 January 2019 after adoption of SFRS(I) 16</b>	<b>10,898</b>	<b>2,812</b>	<b>3,701</b>	<b>31,539</b>	<b>48,950</b>	<b>830</b>	<b>49,780</b>
Purchase of treasury shares	(114)	-	-	-	(114)	-	(114)
Draw-down of reserves upon vesting of performance shares	164	-	(164)	-	-	-	-
Cost of share-based payments <sup>1</sup>	-	120	-	-	120	-	120
Dividends paid to shareholders <sup>1</sup>	-	-	-	(3,931)	(3,931)	-	(3,931)
Dividends paid to non-controlling interests	-	-	-	-	-	(38)	(38)
Acquisition of non-controlling interests	-	-	-	-	-	(13)	(13)
Redemption of perpetual capital securities issued by the Company	-	-	(803)	(2)	(805)	-	(805)
Total comprehensive income	-	-	445	6,316	6,761	39	6,800
<b>Balance at 31 December 2019</b>	<b>10,948</b>	<b>2,009</b>	<b>4,102</b>	<b>33,922</b>	<b>50,981</b>	<b>818</b>	<b>51,799</b>
<b>Balance at 1 January 2018</b>	<b>11,082</b>	<b>1,812</b>	<b>4,256</b>	<b>30,308</b>	<b>47,458</b>	<b>2,344</b>	<b>49,802</b>
Impact of adopting SFRS(I) 9 on 1 January 2018	-	-	(86)	95	9	-	9
<b>Balance at 1 January 2018 after adoption of SFRS(I) 9</b>	<b>11,082</b>	<b>1,812</b>	<b>4,170</b>	<b>30,403</b>	<b>47,467</b>	<b>2,344</b>	<b>49,811</b>
Purchase of treasury shares	(303)	-	-	-	(303)	-	(303)
Draw-down of reserves upon vesting of performance shares	119	-	(119)	-	-	-	-
Issue of perpetual capital securities	-	1,000	-	-	1,000	-	1,000
Cost of share-based payments	-	-	112	-	112	-	112
Dividends paid to shareholders <sup>1</sup>	-	-	-	(4,432)	(4,432)	-	(4,432)
Dividends paid to non-controlling interests	-	-	-	-	-	(85)	(85)
Change in non-controlling interests	-	-	-	-	-	(7)	(7)
Redemption of preference shares issued by a subsidiary	-	-	-	-	-	(1,500)	(1,500)
Total comprehensive income	-	-	(462)	5,663	5,201	78	5,279
<b>Balance at 31 December 2018</b>	<b>10,898</b>	<b>2,812</b>	<b>3,701</b>	<b>31,634</b>	<b>49,045</b>	<b>830</b>	<b>49,875</b>

Notes:

<sup>1</sup> Includes distributions paid on capital securities classified as equity (2019: \$96 million; 2018: \$74 million)

<sup>2</sup> The impact was updated to \$95 million in 4<sup>th</sup> Quarter 2019