

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 32/POJK.03/2016 tanggal 8 Agustus 2016 tentang "Perubahan atas Peraturan Otoritas Jasa Keuangan Nomor 6/POJK.03/2015 tentang Transparansi Dan Publikasi Laporan Bank" dan Surat Edaran Otoritas Jasa Keuangan No. 43/SE/OJK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka dibawah ini adalah Laporan Keuangan Konsolidasi DBS Group Holdings Ltd dan anak perusahaannya pada tanggal 30 Juni 2020 dan 31 Desember 2019 dan untuk semester pertama yang berakhir pada tanggal 30 Juni 2020 dan 2019 (tidak diaudit).

**DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES  
UNAUDITED BALANCE SHEETS  
AS AT 30 JUNE 2020 AND 31 DECEMBER 2019  
(in SGD Millions)**

	30-Jun-20	31-Dec-19 <sup>1</sup>
<b>Assets</b>		
Cash and balances with central banks	33,205	26,362
Government securities and treasury bills	60,610	49,729
Due from banks	54,124	39,336
Derivatives	31,691	17,235
Bank and corporate securities	63,568	63,746
Loans and advances to customers	374,784	357,884
Other assets	20,971	15,424
Associates	845	835
Subsidiaries	-	-
Properties and other fixed assets	3,235	3,225
Goodwill and intangibles	5,171	5,170
<b>Total Assets</b>	<b>648,204</b>	<b>578,946</b>
<b>Liabilities</b>		
Due to banks	31,003	23,773
Deposits and balances from customers	447,423	404,289
Derivatives	32,100	17,512
Other liabilities	29,662	20,907
Other debt securities	50,104	57,128
Subordinated term debts	3,653	3,538
<b>Total Liabilities</b>	<b>593,945</b>	<b>527,147</b>
<b>Net Assets</b>	<b>54,259</b>	<b>51,799</b>
<b>Equity</b>		
Share capital	10,669	10,948
Other equity instruments	3,401	2,009
Other reserves	4,756	4,102
Revenue reserves	34,612	33,922
<b>Shareholders' funds</b>	<b>53,438</b>	<b>50,981</b>
Non-controlling interests	821	818
<b>Total Equity</b>	<b>54,259</b>	<b>51,799</b>

<sup>1</sup> Audited

**DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES  
OFF-BALANCE SHEET ITEMS  
AS AT 30 JUNE 2020 AND 31 DECEMBER 2019  
(in SGD Millions)**

	30-Jun-20	31-Dec-19
Contingent liabilities	25,633	28,267
Commitments <sup>1</sup>	304,428	297,938
Financial Derivatives	2,407,684	2,184,839

<sup>1</sup> Includes commitments that are unconditionally cancellable at any time of \$252,556 million for 30 Jun 2020 (31 Dec 2019: \$248,258 million).

**DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES  
UNAUDITED CONSOLIDATED INCOME STATEMENT  
FOR THE HALF YEAR ENDED 30 JUNE 2020 AND 2019  
(in SGD Millions)**

	30-Jun-20	30-Jun-19
<b>Income</b>		
Interest income	6,907	7,829
Interest expense	2,122	3,090
Net interest income	4,785	4,739
Net fee and commission income	1,513	1,497
Net trading income	752	800
Net income from investment securities	663	184
Other income	39	40
<b>Non-interest income</b>	<b>2,967</b>	<b>2,521</b>
<b>Total income</b>	<b>7,752</b>	<b>7,260</b>
Employee benefits	1,754	1,726
Other expenses	1,285	1,318
<b>Total expenses</b>	<b>3,039</b>	<b>3,044</b>
<b>Profit before allowances</b>	<b>4,713</b>	<b>4,216</b>
Allowances for credit and other losses	1,935	327
<b>Profit before tax</b>	<b>2,778</b>	<b>3,889</b>
Income tax expense	346	616
<b>Net profit</b>	<b>2,432</b>	<b>3,273</b>
Attributable to:		
Shareholders	2,412	3,254
Non-controlling interests	20	19
	2,432	3,273

**DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES  
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED 30 JUNE 2020 AND 2019  
(in SGD Millions)**

	30-Jun-20	30-Jun-19
<b>Net profit</b>	<b>2,432</b>	<b>3,273</b>
<b>Other comprehensive income</b>		
<b>Items that may be reclassified subsequently to income statement:</b>		
Translation differences for foreign operations	649	(144)
Other comprehensive income of associates	(10)	2
Gains (losses) on debt instruments classified at fair value through other comprehensive income and others		
Net valuation taken to equity	809	599
Transferred to income statement	(413)	(189)
Taxation relating to components of other comprehensive income	(56)	(49)
<b>Items that will not be reclassified to income statement:</b>		
Gains (losses) on equity instruments classified at fair value through other comprehensive income (net of tax)	(301)	131
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	68	(29)
<b>Other comprehensive income, net of tax</b>	<b>746</b>	<b>321</b>
<b>Total comprehensive income</b>	<b>3,178</b>	<b>3,594</b>
Attributable to:		
Shareholders	3,158	3,574
Non-controlling interests	20	20
	3,178	3,594

**DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES  
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED 30 JUNE 2020 AND 2019  
(in SGD Millions)**

The Group	Attributable to shareholders of the Company						Non-controlling interests	Total equity
	Share Capital	Other equity instruments	Other reserves	Revenue reserves	Total Shareholders' funds			
<b>Balance at 1 January 2020</b>	<b>10,948</b>	<b>2,009</b>	<b>4,102</b>	<b>33,922</b>	<b>50,981</b>	<b>818</b>	<b>51,799</b>	
Purchase of treasury shares	(438)	-	-	-	(438)	-	(438)	
Draw-down of reserves upon vesting of performance shares	159	-	(160)	-	(1)	-	(1)	
Issue of perpetual capital securities	-	1,392	-	-	1,392	-	1,392	
Cost of share-based payments	-	-	61	-	61	-	61	
Dividends paid to shareholders <sup>1</sup>	-	-	-	(1,715)	(1,715)	-	(1,715)	
Change in non-controlling interests	-	-	-	-	-	2	2	
Dividends paid to non-controlling interests	-	-	-	-	-	(19)	(19)	
Total comprehensive income	-	-	753	2,405	3,158	20	3,178	
<b>Balance at 30 June 2020</b>	<b>10,669</b>	<b>3,401</b>	<b>4,756</b>	<b>34,612</b>	<b>53,438</b>	<b>821</b>	<b>54,259</b>	
<b>Balance at 1 January 2019</b>	<b>10,898</b>	<b>2,812</b>	<b>3,701</b>	<b>31,634</b>	<b>49,045</b>	<b>830</b>	<b>49,875</b>	
Impact of adopting SFRS(I) 16 on 1 January 2019	-	-	-	(84)	(84)	-	(84)	
<b>Balance at 1 January 2019 after adoption of SFRS(I) 16</b>	<b>10,898</b>	<b>2,812</b>	<b>3,701</b>	<b>31,550</b>	<b>48,961</b>	<b>830</b>	<b>49,791</b>	
Purchase of treasury shares	(82)	-	-	-	(82)	-	(82)	
Draw-down of reserves upon vesting of performance shares	162	-	(162)	-	-	-	-	
Cost of share-based payments	-	-	61	-	61	-	61	
Dividends paid to shareholders <sup>1</sup>	-	-	-	(2,359)	(2,359)	-	(2,359)	
Dividends paid to non-controlling interests	-	-	-	-	-	(19)	(19)	
Acquisition of non-controlling interests	-	-	-	-	-	(13)	(13)	
Redemption of perpetual capital securities issued by the Company	-	(803)	-	(2)	(805)	-	(805)	
Total comprehensive income	-	-	342	3,232	3,574	20	3,594	
<b>Balance at 30 June 2019</b>	<b>10,978</b>	<b>2,009</b>	<b>3,942</b>	<b>32,421</b>	<b>49,350</b>	<b>818</b>	<b>50,168</b>	

<sup>1</sup> Includes distributions of \$39 million paid on capital securities classified as equity for 1<sup>st</sup> Half 2020 (1<sup>st</sup> Half 2019: \$57 million)