

PT BANK DBS INDONESIA
STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2021 AND 31 DECEMBER 2020

(in millions of Rupiah)

NO.	ACCOUNTS	31 MAR 2021	31 DEC 2020
ASSETS			
1.	Cash	595,368	409,139
2.	Placement with Bank Indonesia	6,494,407	8,814,665
3.	Placement with other banks	1,770,718	2,729,807
4.	Spot and derivative/forward receivables	1,198,161	2,061,659
5.	Marketable securities	21,673,373	20,069,949
6.	Securities sold under repurchased agreement (repo)	-	-
7.	Securities purchased under resell agreements (reverse repo)	2,546,559	1,051,892
8.	Acceptance receivables	1,455,246	1,546,299
9.	Loans	47,057,773	49,392,871
10.	Sharia financing	-	-
11.	Equity investment	-	-
12.	Other financial assets	626,106	619,247
13.	Impairment on financial assets		
	a. Marketable securities	(11,348)	(10,060)
	b. Loans and sharia financing	(3,236,330)	(4,089,767)
	c. Others	(81,070)	(27,743)
14.	Intangible assets	1,212,607	1,172,113
	Accumulated amortisation on intangible asset	(593,147)	(539,178)
15.	Fixed assets and equipment	2,240,407	2,214,701
	Accumulated depreciation on fixed assets and equipment	(904,289)	(875,294)
16.	Non productive asset		
	a. Abandoned property	-	-
	b. Foreclosed collateral *)	-	-
	c. Suspense accounts	151	278
	d. Inter-office assets	-	-
17.	Other assets	3,280,134	3,091,664
	TOTAL ASSETS	85,324,826	87,632,242

*) Presented in net basis with its impairment

PT BANK DBS INDONESIA
STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2021 AND 31 DECEMBER 2020

(in millions of Rupiah)

NO.	ACCOUNTS	31 MAR 2021	31 DEC 2020
<u>LIABILITIES AND EQUITIES</u>			
<u>LIABILITIES</u>			
1.	Current accounts	20,775,566	21,630,081
2.	Saving accounts	8,587,336	8,591,650
3.	Time deposits	29,921,235	31,873,049
4.	Electronic money	-	-
5.	Liabilities to Bank Indonesia	-	-
6.	Liabilities to other banks	1,047,168	509,761
7.	Spot and derivative/forward payables	1,993,052	2,260,914
8.	Liabilities on securities sold under repurchase agreement (repo)	-	-
9.	Acceptance payables	1,430,348	1,546,299
10.	Marketable securities issued	-	-
11.	Borrowings	8,715,000	8,430,000
12.	Security deposits	-	-
13.	Inter-office liabilities	-	-
14.	Other liabilities	3,369,548	3,579,176
15.	Minority interest	-	-
	TOTAL LIABILITIES	75,839,253	78,420,930
<u>EQUITIES</u>			
16.	Paid in capital		
	a. Authorised capital	10,000,000	10,000,000
	b. Unpaid capital	(4,366,750)	(4,366,750)
	c. Treasury stock	-	-
17.	Additional paid in capital		
	a. Share premium	-	-
	b. Share discount	-	-
	c. Capital deposits funds	-	-
	d. Others	-	-
18.	Other comprehensive income		
	a. Gain	60,944	134,517
	b. Loss	-	-
19.	Reserves		
	a. General reserves	-	-
	b. Appropriated reserves	-	-
20.	Profit/Loss		
	a. Previous years	3,443,545	3,720,338
	b. Current year	347,834	(276,793)
	c. Dividend paid	-	-
	TOTAL EQUITY ATTRIBUTABLE TO OWNERS	9,485,573	9,211,312
	TOTAL EQUITY	9,485,573	9,211,312
	TOTAL LIABILITIES AND EQUITIES	85,324,826	87,632,242

PT BANK DBS INDONESIA
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED AS OF 31 MARCH 2021 AND 2020

(in millions of Rupiah)

NO.	ACCOUNTS	31 MAR 2021	31 MAR 2020
OPERATING INCOME AND EXPENSES			
A. Interest income & expenses			
1.	Interest Income	1,359,351	1,740,057
2.	Interest Expenses	305,879	594,135
	Net Interest Income	1,053,472	1,145,922
B. Operating Income and Expenses Other than Interest			
1.	Gain (Loss) from increase (decrease) in fair value of financial assets	267,748	926,218
2.	Gain (Loss) from decrease (increase) in fair value of financial liabilities	17,163	33,139
3.	Gain (Loss) on sale of financial assets	74,535	219,040
4.	Gain (Loss) on spot and derivative/forward transactions (realised)	8,587	445,979
5.	Gain (Loss) on investment under equity method	-	-
6.	Gain (loss) on foreign exchange translation	(228,373)	(1,199,019)
7.	Dividend income	-	-
8.	Commissions/provisions/fees and administrations income	286,896	346,137
9.	Other income	16,001	14,448
10.	Allowance for impairment losses of financial assets	68,162	334,704
11.	Loss on operational risk	68,181	1,002
12.	Personnel expenses	361,875	354,130
13.	Promotion expenses	32,737	52,751
14.	Others expenses	518,608	611,473
	Net Operating Income (Expenses) Other than Net Interest	(607,006)	(568,118)
	Operating Profit (Loss)	446,466	577,804
NON OPERATING INCOME AND EXPENSES			
1.	Gain (loss) on sale of fixed assets and equipment	-	3
2.	Other non-operating income (expenses)	(57)	(6)
	NON OPERATING INCOME (EXPENSES)	(57)	(3)
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	446,409	577,801
	Income taxes		
a.	Estimated current year tax	15,797	115,142
b.	Deferred tax income (expenses)	(82,778)	(119,220)
	CURRENT YEAR NET PROFIT (LOSS)	347,834	343,439
	CURRENT YEAR PROFIT (LOSS) MINORITY INTEREST	-	-
OTHER COMPREHENSIVE INCOME			
1.	Items that will not be reclassified to profit or loss		
a.	Revaluation surplus of fixed assets	-	-
b.	Gain (Loss) from remeasurement on defined benefit plan	-	-
c.	Others	-	-
2.	Items that will be reclassified to profit or loss		
a.	Gain (loss) from translation of financial statements in foreign currencies	-	-
b.	Gain (loss) from changes in fair value of financial assets on debt instruments classified as fair value through other comprehensive income	(73,573)	(163,797)
c.	Others	-	-
	OTHER COMPREHENSIVE INCOME OF THE CURRENT YEAR AFTER TAX	(73,573)	(163,797)
	CURRENT YEAR TOTAL COMPREHENSIVE PROFIT (LOSS)	274,261	179,642
	Current Year Net Profit (Loss) Attributable to:		
	Owner	347,834	343,439
	Minority Interest	-	-
	CURRENT YEAR TOTAL PROFIT	347,834	343,439
	Current Year Total Comprehensive Profit (Loss) Attributable to:		
	Owner	274,261	179,642
	Minority Interest	-	-
	CURRENT YEAR TOTAL COMPREHENSIVE PROFIT (LOSS)	274,261	179,642
	TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE	-	-
	DIVIDEN	-	-
	NET EARNING (LOSS) PER SHARE (in unit Rupiah)	-	-

PT BANK DBS INDONESIA
STATEMENTS OF COMMITMENTS AND CONTINGENCIES
AS OF 31 MARCH 2021 AND 31 DECEMBER 2020

(in millions of Rupiah)

NO.	POS-POS	31 MAR 2021	31 DEC 2020
I	COMMITMENT RECEIVABLES		
1.	Undrawn borrowing facilities	-	-
2.	Foreign currency positions to be received from spot and derivatives/forward transactions	40,556,007	40,404,993
3.	Others	-	-
II	COMMITMENT LIABILITIES		
1.	Unused loan facilities		
a.	Committed	3,726,220	4,145,565
b.	Uncommitted	33,829,980	34,107,015
2.	Outstanding Irrevocable L/C	527,847	1,296,988
3.	Foreign currency positions to be submitted for spot and derivatives/forward transactions	41,648,394	45,875,996
4.	Others	-	-
III	CONTINGENT RECEIVABLES		
1.	Guarantees Received	25,831,194	26,193,208
2.	Others	-	-
IV	CONTINGENT LIABILITIES		
1.	Guarantees Issued	2,105,250	1,813,364
2.	Others	-	-

No.	ITEMS	31 MAR 2021						31 MAR 2020					
		Pass	Special Mention	Substandard	Doubtful	Loss	Total	Pass	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES													
1.	Placement with other banks												
a.	Rupiah	400	-	-	-	-	400	2,313	-	-	-	-	2,313
b.	Foreign currency	146,960	-	-	-	-	146,960	3,497,310	-	-	-	-	3,497,310
2.	Spot and derivative/forward receivables												
a.	Rupiah	128	-	-	-	-	128	27,053	-	-	-	-	27,053
b.	Foreign currency	202,963	-	-	-	-	202,963	573,632	-	-	-	-	573,632
3.	Marketable securities												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables												
7.	Loans												
a.	Micro, small and medium enterprises (UMKM) ^{*)}												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM) ^{*)}												
i.	Rupiah	3,379	-	-	-	-	3,379	3,174	-	-	-	-	3,174
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity Investment												
9.	Other receivables												
10.	Commitment and contingencies												
a.	Rupiah	640,390	-	-	-	-	640,390	265,410	-	-	-	-	265,410
b.	Foreign currency	820	-	-	-	-	820	-	-	-	-	-	-
II. NON-RELATED PARTIES													
1.	Placement with other banks												
a.	Rupiah	663,386	-	-	-	-	663,386	110,871	-	-	-	-	110,871
b.	Foreign currency	959,972	-	-	-	-	959,972	1,030,214	-	-	-	-	1,030,214
2.	Spot and derivative/forward receivables												
a.	Rupiah	949,589	-	-	-	-	949,589	3,956,822	41	-	-	-	3,956,863
b.	Foreign currency	45,481	-	-	-	-	45,481	545,959	-	-	-	-	545,959
3.	Marketable securities												
a.	Rupiah	14,076,354	-	-	-	-	14,076,354	7,639,249	490	-	-	-	7,639,739
b.	Foreign currency	7,584,932	12,087	-	-	-	7,597,019	7,469,058	19,426	-	-	-	7,488,484
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
a.	Rupiah	2,546,559	-	-	-	-	2,546,559	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	1,448,192	7,054	-	-	-	1,455,246	2,998,532	68,242	-	-	-	3,066,774
7.	Loans												
a.	Micro, small and medium enterprises (UMKM) ^{*)}												
i.	Rupiah	1,545,636	39,034	-	5,341	359,665	1,949,676	2,001,874	12,085	-	170,300	33,596	2,217,855
ii.	Foreign currency	2,232,280	47,473	-	-	103,071	2,382,824	2,877,765	27,727	-	82,822	-	2,988,314
b.	Non micro, small and medium enterprises (UMKM) ^{*)}												
i.	Rupiah	24,179,469	2,542,353	192,252	315,108	510,741	27,739,923	30,843,336	1,612,317	869,187	238,040	315,592	33,878,472
ii.	Foreign currency	13,980,995	978,541	-	9,441	12,994	14,981,971	18,436,642	863,280	-	-	12,154	19,312,076
c.	Restructured loans												
i.	Rupiah	961,083	1,978,220	95,700	86,966	915	3,122,884	13,704	17,293	732,945	-	-	763,942
ii.	Foreign currency	-	831,973	-	-	6,612	838,585	22,089	20,855	-	-	12,154	55,098
8.	Equity Investment												
9.	Other receivables	102,745	-	-	-	21,585	124,330	100,905	-	-	-	5,584	106,489
10.	Commitment and contingencies												
a.	Rupiah	22,234,006	229,274	-	-	-	22,463,280	34,456,084	301,026	-	-	16,000	34,773,110
b.	Foreign currency	16,950,498	134,309	-	-	-	17,084,807	22,092,495	113,395	-	-	-	22,205,890
III. OTHER INFORMATION													
1.	Assets pledged as collateral :												
a.	To Bank Indonesia												
b.	To other parties						170,088						304,997
2.	Foreclosed collateral ^{**)}												19,091

^{*)} In accordance with Bank Indonesia Regulation No. 14/22 / PBI / 2012 dated 21 December 2012 and its amendment No. 17/12 / PBI / 2015 dated 25 June 2015 concerning Credit or Financing by Commercial Banks and Technical Assistance in Developing Micro Small and Medium Enterprises.

^{**)} Presented in net basis with its impairment

PT BANK DBS INDONESIA
 IMPAIRMENT LOSS ALLOWANCE AND REGULATORY PROVISION
 AS OF 31 MARCH 2021 AND 2020

(in millions of Rupiah)

No.	ITEMS	31 MAR 2021					31 MAR 2020				
		Allowance for Impairment			Regulatory Provision		Allowance for Impairment			Regulatory Provision	
		Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific
1.	Placement with other banks	208	-	-	17,707	-	468	-	-	46,407	-
2.	Spot dan derivative receivable	-	-	-	11,982	-	-	-	-	51,035	2
3.	Marketable securities	3,264	8,084	-	34,742	604	6,245	857	-	41,017	996
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resell agreements (reverse repo)	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivable	2,573	51,419	-	14,482	353	10,442	56,635	-	29,986	278
7.	Loans and sharia financing	932,978	714,295	1,589,057	419,418	855,688	830,432	653,539	1,365,465	541,628	667,853
8.	Equity Investment	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	62	5,223	21,585	1,027	21,585	455	-	5,584	1,009	5,584
10.	Commitment and contingencies	11,406	29,539	-	25,011	12,513	14,032	12,357	16,000	53,758	36,721

**PT BANK DBS INDONESIA
FINANCIAL RATIO
AS OF 31 MARCH 2021 AND 2020**

Ratio		31 MAR 2021	31 MAR 2020
Performance			
1	Capital Adequacy Ratio (CAR)	24.02%	21.03%
2	Non performing earning assets and non earning assets to total earning assets and non earning assets	1.32%	1.23%
3	Non performing earning assets to total earning assets ^{*)}	1.32%	1.21%
4	Allowance for impairment of financial assets to total earning assets	4.39%	3.39%
5	Gross NPL	3.21%	2.96%
6	Net NPL	1.33%	0.97%
7	Return on Asset (ROA)	2.07%	2.42%
8	Return on Equity (ROE)	17.79%	17.17%
9	Net Interest Margin (NIM)	5.57%	5.81%
10	Operating Expenses to Operating Income (BOPO) ^{*)}	78.01%	84.49%
11	Cost to Income Ratio (CIR)	66.08%	53.00%
12	Loan to Deposit Ratio (LDR)	79.38%	84.21%
Compliance			
1	a. Percentage Violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
	b. Percentage Lending in Excess of The Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
2	Statutory Reserve		
	a. Primary Reserve Requirement (Rupiah)		
	i. Daily	3.11%	6.07%
	ii. Average	3.20%	5.97%
	b. Reserve Requirement (Foreign currency)	4.24%	5.26%
3	Net Open Position (NOP)	4.68%	2.25%

^{*)} Non performing earning assets to total earning assets and Operating Expenses to Operating Income (BOPO) ratio for the period of 31 March 2020 is recalculated using the formula stipulated in SEOJK No. 9/SEOJK.03/2020

PT BANK DBS INDONESIA
SPOT AND DERIVATIVE TRANSACTIONS
AS OF 31 MARCH 2021

(in millions of Rupiah)

NO	TRANSACTION	Notional Amount	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Payables
A. Exchanged Rate Related						
1	Spot	2,943,631	2,943,631	-	2,575	3,841
2	Forward	12,284,935	12,284,935	-	142,540	56,054
3	Option					
	a. Sold	2,980,563	2,980,563	-	31,630	143,519
	b. Purchased	2,980,563	2,980,563	-	143,762	31,630
4	Future	-	-	-	-	-
5	Swap	35,732,452	35,732,452	-	278,604	1,276,844
6	Other	-	-	-	-	-
B. Interest Rate Related						
1	Forward	-	-	-	-	-
2	Option					
	a. Sold	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	19,339,055	16,448,580	2,890,475	58,658	310,535
5	Other	-	-	-	-	-
C. Others		17,511,179	17,511,179	-	540,392	170,629
TOTAL		93,772,378	90,881,903	2,890,475	1,198,161	1,993,052

MANAGEMENT	SHAREHOLDER
BOARD OF COMMISSIONERS - President Commissioner : Tan Su Shan Carrie - Commissioner : Shee Tse Koon - Independent Commissioner : Prof. Dr. Subroto - Independent Commissioner : Soemadi Brotodiningrat	1. Ultimate Shareholder: DBS Group Holdings Ltd through DBS Bank Ltd 99% 2. PT Bank Central Asia Tbk. 1% <hr/> Total <u>100%</u>
BOARD OF DIRECTORS - Presiden Direktur : Paulus Irwan Sutisna - Direktur Kepatuhan : Imelda Widjaja - Direktur : Kunardy Darma, Lie - Direktur : Rudy Tandjung - Direktur : Minarti - Direktur : Pranam Wahu - Direktur : Lim Boon Khee	Shareholders of DBS Group Holdings Ltd: Temasek Holdings (Private) Ltd 11.12% Maju Holdings Pte Ltd 17.97% Public 70.91%
	Jakarta, 12 May 2021 PT Bank DBS Indonesia S.E & O
	<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <u>Paulus Irwan Sutisna</u> President Director </div> <div style="text-align: center;"> <u>Minarti</u> Director </div> </div>

Notes:

- 1) The disclosure of published financial reports for the date and three months ended 31 March 2021 and 2020 above were prepared based on PT Bank DBS Indonesia's unaudited financial statements. PT Bank DBS Indonesia published financial reports as of 31 December 2020 were audited by KAP Tanudiredja, Wibisana, Rintis & Rekan - a member firm of PricewaterhouseCoopers network of firms with Jimmy Pangestu, S.E. as partner in charge with Unmodified Opinion in reports dated 26 February 2021.
- 2) The published financial statements are disclosed based on Financial Accounting Standards in Indonesia and in accordance with the Financial Services Authority (FSA) regulation No. 37/POJK.03/2019 dated 19 December 2019 concerning Transparency and Publication of Bank Reports and FSA circular letter No. 09/SEOJK.03/2020 dated 30 June 2020 concerning Transparency and Publication of Commercial Bank Reports.
- 3) USD to IDR Exchange rate as of 31 March 2021, 31 December 2020, and 31 March 2020 are Rp 14,525, Rp 14,050, and Rp 16,310.
- 4) The disclosure of published financial reports can be accessed through the PT Bank DBS Indonesia website:
<https://www.dbs.com/indonesia/bh/investors/default.page>