

PT BANK DBS INDONESIA
STATEMENT OF FINANCIAL POSITION
AS OF 31 DECEMBER 2022 AND 2021

(in millions of Rupiah)

NO.	ACCOUNTS	31 DEC 2022	31 DEC 2021
ASSETS			
1.	Cash	395,371	391,733
2.	Placement with Bank Indonesia	8,991,260	8,600,103
3.	Placement with other banks	2,303,870	1,370,362
4.	Spot and derivative/forward receivables	1,755,026	940,174
5.	Marketable securities	16,675,050	21,661,056
6.	Securities sold under repurchased agreement (repo)	336,107	-
7.	Securities purchased under resell agreements (reverse repo)	8,122,751	536,582
8.	Acceptance receivables	3,794,885	1,154,246
9.	Loans	55,146,874	49,511,986
10.	Sharia financing	-	-
11.	Equity investment	-	-
12.	Other financial assets	901,853	716,217
13.	Impairment on financial assets		
	a. Marketable securities	(992)	(3,522)
	b. Loans and sharia financing	(3,198,250)	(3,182,655)
	c. Others	(15,563)	(41,129)
14.	Intangible assets	1,347,723	1,309,190
	Accumulated amortisation on intangible asset	(960,008)	(731,912)
15.	Fixed assets and equipment	2,130,350	2,093,342
	Accumulated depreciation on fixed assets and equipment	(1,072,228)	(857,097)
16.	Non productive asset		
	a. Abandoned property	-	-
	b. Foreclosed collateral	-	-
	c. Suspense accounts	6	10
	d. Inter-office assets	-	-
17.	Other assets	2,627,486	2,686,185
	TOTAL ASSETS	99,281,571	86,154,871

PT BANK DBS INDONESIA
STATEMENT OF FINANCIAL POSITION
AS OF 31 DECEMBER 2022 AND 2021

(in millions of Rupiah)

NO.	ACCOUNTS	31 DEC 2022	31 DEC 2021
LIABILITIES AND EQUITIES			
LIABILITIES			
1.	Current accounts	23,156,951	29,362,377
2.	Saving accounts	10,796,684	9,511,860
3.	Time deposits	38,297,301	27,083,960
4.	Electronic money	-	-
5.	Liabilities to Bank Indonesia	-	-
6.	Liabilities to other banks	2,166,769	1,247,297
7.	Spot and derivative/forward payables	1,488,210	741,519
8.	Liabilities on securities sold under repurchase agreement (repo)	335,965	-
9.	Acceptance payables	3,794,885	1,154,246
10.	Marketable securities issued	-	-
11.	Borrowings	5,448,625	4,275,750
12.	Security deposits	-	-
13.	Inter-office liabilities	-	-
14.	Other liabilities	3,295,778	3,102,591
15.	Minority interest	-	-
	TOTAL LIABILITIES	88,781,168	76,479,600
EQUITIES			
16.	Paid in capital		
a.	Authorised capital	10,000,000	10,000,000
b.	Unpaid capital	(4,366,750)	(4,366,750)
c.	Treasury stock	-	-
17.	Additional paid in capital		
a.	Share premium	-	-
b.	Share discount	-	-
c.	Capital deposits funds	-	-
d.	Others	-	-
18.	Other comprehensive income		
a.	Gain	7,691	30,065
b.	Loss	(52,139)	-
19.	Reserves		
a.	General reserves	-	-
b.	Appropriated reserves	-	-
20.	Profit/Loss		
a.	Previous years	4,011,956	3,443,545
b.	Current year	899,645	568,411
c.	Dividend paid	-	-
	TOTAL EQUITY ATTRIBUTABLE TO OWNERS	10,500,403	9,675,271
	TOTAL EQUITY	10,500,403	9,675,271
	TOTAL LIABILITIES AND EQUITIES	99,281,571	86,154,871

PT BANK DBS INDONESIA
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022 AND 2021

(in millions of Rupiah)

NO.	ACCOUNTS	31 DEC 2022	31 DEC 2021
OPERATING INCOME AND EXPENSES			
A. Interest income & expenses			
1.	Interest Income	5,448,822	5,019,883
2.	Interest Expenses	(1,278,132)	(1,152,581)
	Net Interest Income	4,170,690	3,867,302
B. Operating Income and Expenses Other than Interest			
1.	Gain (Loss) from increase (decrease) in fair value of financial assets	657,739	243,193
2.	Gain (Loss) from decrease (increase) in fair value of financial liabilities	(4,165)	27,926
3.	Gain (Loss) on sale of financial assets	275,417	436,695
4.	Gain (Loss) on spot and derivative/forward transactions (realised)	222,970	1,132,826
5.	Gain (Loss) on investment under equity method	-	-
6.	Gain (loss) on foreign exchange translation	(672,362)	(1,185,377)
7.	Dividend income	-	-
8.	Commissions/provisions/fees and administrations income	1,040,875	1,163,322
9.	Other income	247,014	231,439
10.	Allowance for impairment losses of financial assets	(746,065)	(1,155,915)
11.	Loss on operational risk	(1,157)	(74,755)
12.	Personnel expenses	(1,600,851)	(1,490,195)
13.	Promotion expenses	(203,105)	(175,947)
14.	Others expenses	(2,238,792)	(2,209,455)
	Net Operating Income (Expenses) Other than Net Interest	(3,022,482)	(3,056,243)
	Operating Profit (Loss)	1,148,208	811,059
NON OPERATING INCOME AND EXPENSES			
1.	Gain (loss) on disposal of fixed assets and equipment	(2,269)	(2,963)
2.	Other non-operating income (expenses)	9,868	15,236
	NON OPERATING INCOME (EXPENSES)	7,599	12,273
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	1,155,807	823,332
	Income taxes		
a.	Estimated current year tax	(280,744)	(187)
b.	Deferred tax income (expenses)	24,582	(254,734)
	CURRENT YEAR NET PROFIT (LOSS)	899,645	568,411
	CURRENT YEAR PROFIT (LOSS) MINORITY INTEREST	-	-
OTHER COMPREHENSIVE INCOME			
1.	Items that will not be reclassified to profit or loss		
a.	Revaluation surplus of fixed assets	-	-
b.	Gain (Loss) from remeasurement on defined benefit plan	15,180	(3,302)
c.	Others	-	-
2.	Items that will be reclassified to profit or loss		
a.	Gain (loss) from translation of financial statements in foreign currencies	-	-
b.	Gain (loss) from changes in fair value of financial assets on debt instruments classified as fair value through other comprehensive income	(89,693)	(101,150)
c.	Others	-	-
	OTHER COMPREHENSIVE INCOME OF THE CURRENT YEAR AFTER TAX	(74,513)	(104,452)
	CURRENT YEAR TOTAL COMPREHENSIVE PROFIT (LOSS)	825,132	463,959
	Current Year Net Profit (Loss) Attributable to:		
	Owner	899,645	568,411
	Minority Interest	-	-
	CURRENT YEAR TOTAL PROFIT	899,645	568,411
	Current Year Total Comprehensive Profit (Loss) Attributable to:		
	Owner	825,132	463,959
	Minority Interest	-	-
	CURRENT YEAR TOTAL COMPREHENSIVE PROFIT (LOSS)	825,132	463,959
	TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE	-	-
	DIVIDEN	-	-
	NET EARNING (LOSS) PER SHARE (in unit Rupiah) ^{*)}	-	-

^{*)} Only for go public bank

PT BANK DBS INDONESIA
STATEMENT OF COMMITMENTS AND CONTINGENCIES
AS OF 31 DECEMBER 2022 AND 2021

(in millions of Rupiah)

NO.	POS-POS	31 DEC 2022	31 DEC 2021
I	COMMITMENT RECEIVABLES		
1.	Undrawn borrowing facilities	3,891,875	4,275,750
2.	Foreign currency positions to be received from spot and derivatives/forward transactions	53,150,165	35,827,541
3.	Others	-	-
II	COMMITMENT LIABILITIES		
1.	Unused loan facilities		
a.	Committed	5,243,511	2,162,924
b.	Uncommitted	36,240,624	29,179,684
2.	Outstanding Irrevocable L/C	880,570	1,286,680
3.	Foreign currency positions to be submitted for spot and derivatives/forward transactions	46,179,082	35,187,703
4.	Others	-	-
III.	CONTINGENT RECEIVABLES		
1.	Guarantees Received	30,358,580	25,518,342
2.	Others	-	-
IV.	CONTINGENT LIABILITIES		
1.	Guarantees Issued	941,215	1,355,465
2.	Others	-	-

PT BANK DBS INDONESIA
CALCULATION OF CAPITAL ADEQUACY RATIO
AS OF 31 DECEMBER 2022 AND 2021

(in millions of Rupiah)

Accounts			31 DEC 2022	31 DEC 2021
I Core Capital (Tier 1)			9,434,913	8,476,832
1 Common Equity Tier 1 (CET 1)			9,434,913	8,476,832
1.1 Paid in Capital (Excluding Treasury Stock)			5,633,250	5,633,250
1.2 Reserve additional capital			4,895,464	4,081,347
1.2.1 Additional Factors				
1.2.1.1 Other comprehensive income				
1.2.1.1.1 Excess translation adjustment on financial statement			-	-
1.2.1.1.2 Potential gain due to increases of fair value of financial asset classified as fair value through other comprehensive income			7,690	78,795
1.2.1.1.3 Fixed asset revaluation surplus			-	-
1.2.1.2 Other disclosed reserves				
1.2.1.2.1 Share premium			-	-
1.2.1.2.2 General reserves			-	-
1.2.1.2.3 Previous years profit			4,011,167	3,470,682
1.2.1.2.4 Current year profit			903,810	540,485
1.2.1.2.5 Fund for paid-in capital			-	-
1.2.1.2.6 Others			-	-
1.2.2 Deduction Factors				
1.2.2.1 Other comprehensive income				
1.2.2.1.1 Negative adjustment due to financial statement translation			-	-
1.2.2.1.2 Potential losses due to impairment of fair value of financial asset classified as fair value through other comprehensive income			(27,203)	(8,615)
1.2.2.2 Other disclosed reserves				
1.2.2.2.1 Share discount			-	-
1.2.2.2.2 Previous years losses			-	-
1.2.2.2.3 Current year losses			-	-
1.2.2.2.4 Negative differences between regulatory provision and impairment of productive asset			-	-
1.2.2.2.5 Negative differences on adjustment on fair value on financial instrument in the Trading Book			-	-
1.2.2.2.6 Required regulatory provision on non productive asset			-	-
1.2.2.2.7 Others			-	-
1.3 Minority Interest That Can be Counted				
1.4 Deduction Factors of CET 1			(1,093,801)	(1,237,765)
1.4.1 Deferred tax calculation ^{*)}			(726,754)	(693,903)
1.4.2 Goodwill			(84,816)	(84,816)
1.4.3 Other intangible assets ^{**)}			(282,231)	(459,046)
1.4.4 Equity investment which can be calculated as deduction factor			-	-
1.4.5 Shortfall on the capital of insurance subsidiary			-	-
1.4.6 Securitisation exposure			-	-
1.4.7 Other deduction factors of CET 1				
1.4.7.1 Investment on AT 1 and/or Tier 2 instrument with other bank			-	-
1.4.7.2 Cross-ownership with another entity acquired by the transition due to the law, a grant or grants will			-	-
1.4.7.3 Exposures that give rise to Credit Risk due to failure in settlement (settlement risk) - Non Delivery Versus Payment			-	-
1.4.7.4 Exposures in the subsidiary companies that carry out business activities based on sharia principles (if any)			-	-
2 Additional Tier 1 (AT 1)			-	-
II Supplementary Capital (Tier 2)			3,445,756	3,708,463
1 Capital Instrument in the form of shares or other eligible Tier 2			2,936,170	3,257,937
2 Share premium/share discount			-	-
3 General provision of earning assets (maximum 1.25% of RWA for Credit Risk)			509,586	450,526
4 Deduction Factor of Tier 2 Capital			-	-
Total Capital			12,880,669	12,185,295
RISK WEIGHTED ASSETS			31 DEC 2022	31 DEC 2021
RWA FOR CREDIT RISK	40,638,143	35,958,215	CAPITAL ADEQUACY RATIO	
RWA FOR MARKET RISK	2,582,632	4,057,393	CET 1 Ratio (%)	17.27%
RWA FOR OPERATIONAL RISK	11,402,388	10,536,298	Tier 1 Ratio (%)	16.77%
RWA TOTAL	54,623,163	50,551,906	Tier 2 Ratio (%)	7.33%
CAR ACCORDING TO RISK PROFILE (%)	9.99%	9.99%	CAR Ratio (%)	23.58%
CAR FULFILLMENT ALLOCATION			CET 1 FOR BUFFER (%)	11.27%
From CET 1 (%)	6.00%	6.00%	BUFFER REQUIREMENT FULFILLED BY BANK (%)	
From AT 1 (%)	0.00%	0.00%	Capital Conservation Buffer (%)	2.50%
From Tier 2 (%)	3.99%	3.99%	Countercyclical Buffer (%)	0.00%
			Capital Surcharge for Systemic Bank (%)	0.00%

^{*)} Excluding deferred tax liabilities for intangible assets

^{**)} Including deferred tax liabilities

No.	ITEMS	31 DEC 2022						31 DEC 2021					
		Pass	Special Mention	Substandard	Doubtful	Loss	Total	Pass	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES													
1.	Placement with other banks												
a.	Rupiah	399	-	-	-	-	399	400	-	-	-	-	400
b.	Foreign currency	146,371	-	-	-	-	146,371	116,680	-	-	-	-	116,680
2.	Spot and derivative/forward receivables												
a.	Rupiah	49,816	-	-	-	-	49,816	29,801	-	-	-	-	29,801
b.	Foreign currency	411,781	-	-	-	-	411,781	180,993	-	-	-	-	180,993
3.	Marketable securities												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resell agreements (reverse repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables												
7.	Loans												
a.	Micro, small and medium enterprises (UMKM) ¹⁾												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM) ¹⁾												
i.	Rupiah	31,517	865	-	-	-	32,382	2,380	-	-	-	-	2,380
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans												
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity Investment												
9.	Other receivables												
10.	Commitment and contingencies												
a.	Rupiah	33,199	-	-	-	-	33,199	256,202	-	-	-	-	256,202
b.	Foreign currency	20,319	-	-	-	-	20,319	4,835	-	-	-	-	4,835
II. NON-RELATED PARTIES													
1.	Placement with other banks												
a.	Rupiah	461,929	-	-	-	-	461,929	246,641	-	-	-	-	246,641
b.	Foreign currency	1,695,171	-	-	-	-	1,695,171	1,006,641	-	-	-	-	1,006,641
2.	Spot and derivative/forward receivables												
a.	Rupiah	982,112	-	-	-	-	982,112	686,291	-	-	-	-	686,291
b.	Foreign currency	311,317	-	-	-	-	311,317	43,089	-	-	-	-	43,089
3.	Marketable securities												
a.	Rupiah	11,153,422	-	-	-	-	11,153,422	14,716,751	-	-	-	-	14,716,751
b.	Foreign currency	5,521,628	-	-	-	-	5,521,628	6,944,305	-	-	-	-	6,944,305
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	336,107	-	-	-	-	336,107	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resell agreements (reverse repo)												
a.	Rupiah	8,122,751	-	-	-	-	8,122,751	536,582	-	-	-	-	536,582
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	3,794,885	-	-	-	-	3,794,885	1,154,246	-	-	-	-	1,154,246
7.	Loans												
a.	Micro, small and medium enterprises (UMKM) ¹⁾												
i.	Rupiah	776,443	22,889	-	-	7,859	807,191	975,883	23,091	-	1,535	143,698	1,144,207
ii.	Foreign currency	1,574,815	-	-	-	2,888	1,577,703	1,944,757	-	-	-	28,763	1,973,520
b.	Non micro, small and medium enterprises (UMKM) ¹⁾												
i.	Rupiah	32,688,371	682,399	265,109	124,996	391,788	34,152,663	28,261,079	2,383,495	162,177	137,315	675,792	31,619,858
ii.	Foreign currency	16,948,620	878,725	237,230	-	512,360	18,576,935	13,326,153	960,138	-	-	485,730	14,772,021
c.	Restructured loans												
i.	Rupiah	1,571,100	31,328	158,391	1,692	34,359	1,796,870	285,186	1,810,345	90,878	8,940	73,465	2,268,814
ii.	Foreign currency	153,527	847,613	223,115	-	-	1,224,255	162,650	803,678	-	-	2,569	968,897
8.	Equity Investment												
9.	Other receivables	355,324	-	-	-	-	355,324	241,848	-	-	-	21,584	263,432
10.	Commitment and contingencies												
a.	Rupiah	22,136,528	128,572	21,200	-	-	22,286,300	20,693,442	153,693	-	-	-	20,847,135
b.	Foreign currency	20,882,592	-	83,510	-	-	20,966,102	12,719,778	156,803	-	-	-	12,876,581
III. OTHER INFORMATION													
1.	Assets pledged as collateral :												
a.	To Bank Indonesia												
b.	To other parties												64,279
2.	Foreclosed collateral												

¹⁾ In accordance with Bank Indonesia Regulation No. 14/22/PBI/2012 dated 21 December 2012 and its amendment No. 17/12/PBI/2015 dated 25 June 2015 concerning Credit or Financing by Commercial Banks and Technical Assistance in Developing Micro Small and Medium Enterprises.



Live more,
Bank less

PT BANK DBS INDONESIA
IMPAIRMENT LOSS ALLOWANCE AND REGULATORY PROVISION
AS OF 31 DECEMBER 2022 AND 2021

(in millions of Rupiah)

No.	ITEMS	31 DEC 2022					31 DEC 2021					
		Allowance for Impairment			Regulatory Provision		Allowance for Impairment			Regulatory Provision		
		Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific	
1.	Placement with other banks	2,775	-	-	23,039	-	126	-	-	-	13,704	-
2.	Spot dan derivative receivable	-	-	-	17,550	-	-	-	-	-	9,402	-
3.	Marketable securities	992	-	-	18,819	-	3,522	-	-	-	26,976	-
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resell agreements (reverse repo)	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivable	7,565	4,922	-	37,949	-	3,817	15,033	-	-	11,542	-
7.	Loans and sharia financing	820,675	562,144	1,815,431	520,197	1,049,726	619,694	494,094	2,068,867	445,106	1,162,638	-
8.	Equity Investment	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	301	-	-	3,553	-	569	-	21,584	2,418	21,585	-
10.	Commitment and contingencies	8,160	6,441	85,332	17,171	22,135	7,943	9,092	89,801	25,259	15,525	-



Live more,
Bank less

PT BANK DBS INDONESIA
FINANCIAL RATIOS
AS OF 31 DECEMBER 2022 AND 2021

Ratio		31 DEC 2022	31 DEC 2021
Performance			
1	Capital Adequacy Ratio (CAR)	23.58%	24.10%
2	Non performing earning assets and non earning assets to total earning assets and non earning assets	1.25%	1.51%
3	Non performing earning assets to total earning assets	1.25%	1.51%
4	Allowance for impairment of financial assets to total earning assets	3.63%	4.28%
5	Gross NPL	2.84%	3.30%
6	Net NPL	0.51%	0.77%
7	Return on Asset (ROA)	1.21%	0.95%
8	Return on Equity (ROE)	9.94%	6.95%
9	Net Interest Margin (NIM)	5.23%	5.13%
10	Operating Expenses to Operating Income (BOPO)	85.45%	90.18%
11	Cost to Income Ratio (CIR)	71.05%	69.47%
12	Loan to Deposit Ratio (LDR)	75.27%	75.07%
Compliance			
1	a. Percentage Violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
	b. Percentage Lending in Excess of The Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
2	Statutory Reserve		
	a. Primary Reserve Requirement (Rupiah)		
	i. Daily	10.76%	5.31%
	ii. Average	10.43%	5.13%
	b. Reserve Requirement (Foreign currency)	4.06%	4.07%
3	Net Open Position (NOP)	3.20%	2.33%

PT BANK DBS INDONESIA
SPOT AND DERIVATIVE TRANSACTION
AS OF 31 DECEMBER 2022

(in millions of Rupiah)

NO	TRANSACTION	Notional Amount	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchanged Rate Related					
1	Spot	1,717,874	1,717,874	-	4,009	4,250
2	Forward	11,051,837	11,051,837	-	73,509	37,954
3	Option					
	a. Sold	4,571,281	4,571,281	-	239,033	12,238
	b. Purchased	4,571,281	4,571,281	-	12,238	238,780
4	Future	-	-	-	-	-
5	Swap	49,881,819	49,881,819	-	731,094	272,331
6	Other	-	-	-	-	-
B.	Interest Rate Related					
1	Forward	-	-	-	-	-
2	Option					
	a. Sold	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	18,419,683	15,321,751	3,097,932	405,678	64,559
5	Other	-	-	-	-	-
C.	Others	20,623,425	20,623,425	-	289,465	858,098
	TOTAL	110,837,200	107,739,268	3,097,932	1,755,026	1,488,210

MANAGEMENT	SHAREHOLDER
BOARD OF COMMISSIONERS - President Commissioner : Tan Su Shan Carrie - Commissioner : Paulus Irwan Sutisna ¹⁾ - Independent Commissioner : Prof. Dr. Subroto ²⁾ - Independent Commissioner : Soemadi Brotodiningrat	1. Ultimate Shareholder: DBS Group Holdings Ltd through DBS Bank Ltd 99% 2. PT Bank Central Asia Tbk. 1% Total <u>100%</u>
BOARD OF DIRECTORS - President Director : Lim Chu Cong ³⁾ - Director Compliance : Imelda Widjaja - Director : Kunardy Darma, Lie - Director : Minarti - Director : Pranam Wahu - Director : Rudy Tandjung - Director : Sujatno Polina ⁴⁾ - Director : Aries Nur Prasetyo Sunu ⁵⁾	Shareholders of DBS Group Holdings Ltd: Temasek Holdings (Private) Ltd 11.04% Maju Holdings Pte Ltd 17.83% Public 71.13%
	Jakarta, 31 March 2023 PT Bank DBS Indonesia S.E & O
	<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <u>Lim Chu Cong</u> President Director </div> <div style="text-align: center;"> <u>Minarti</u> Director </div> </div>

Notes:

- 1) The disclosure of published financial reports for the year ended 31 December 2022 and 2021 above were prepared based on PT Bank DBS Indonesia's audited financial statements by KAP Tanudiredja, Wibisana, Rintis & Rekan - a member of the PricewaterhouseCoopers network of firms with Jimmy Pangestu, S.E. as partner in charge with Unmodified Opinion in reports dated 01 March 2023.
- 2) The published financial statements are disclosed based on:
 - a. Financial Services Authority Regulation Number 37/POJK.03/2019 dated 20 December 2019 replaces the Regulation of the Financial Services Authority Number 6/POJK.03/2015 concerning "Transparency and Publication of Bank Reports"
 - b. Financial Services Authority Circular Letter Number 9/SEOJK.03/2020 dated 30 June 2020 replaces the Financial Services Authority Circular Letter Number 43/SEOJK.03/2016 concerning "Transparency and Publication of Conventional Commercial Bank Reports"
- 3) The exchange rates used are as follows:
 December 31, 2022: 1USD = IDR 15,568
 December 31, 2021: 1USD = IDR 14,253
- 4) The disclosure of published financial reports can be accessed through the PT Bank DBS Indonesia website:
<https://www.dbs.com/indonesia/bh/investors/default.page>