

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 37/POJK.03/2019 tanggal 19 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank serta Surat Edaran Otoritas Jasa Keuangan Nomor 9/SEOJK.03/2020 tanggal 30 Juni 2020 tentang Transparansi dan Publikasi Laporan Bank Umum Konvensional, maka dibawah ini adalah Laporan Keuangan Konsolidasi DBS Group Holdings Ltd dan anak perusahaannya pada tanggal 30 June 2021 dan 31 December 2020 dan untuk semester pertama yang berakhir pada tanggal 30 June 2021 dan 2020 (tidak diaudit)

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES		
UNAUDITED BALANCE SHEETS		
AS AT 30 JUNE 2021 AND 31 DECEMBER 2020		
(in SGD Millions)		
	30-Jun-21	31-Dec-20¹
Assets		
Cash and balances with central banks	52,853	50,618
Government securities and treasury bills	52,206	51,700
Due from banks	51,355	50,867
Derivatives	21,016	31,108
Bank and corporate securities	67,579	65,456
Loans and advances to customers	396,963	371,171
Other assets	20,339	19,495
Associates	899	862
Properties and other fixed assets	3,308	3,338
Goodwill and intangibles	5,323	5,323
Total Assets	671,841	649,938
Liabilities		
Due to banks	34,808	28,220
Deposits and balances from customers	482,837	464,850
Derivatives	22,173	32,904
Other liabilities	24,245	22,074
Other debt securities	45,307	43,277
Subordinated term debts	4,700	3,970
Total Liabilities	614,070	595,295
Net Assets	57,771	54,643
Equity		
Share capital	11,387	10,942
Other equity instruments	3,401	3,401
Other reserves	4,190	4,397
Revenue reserves	38,616	35,886
Shareholders' funds	57,594	54,626
Non-controlling interests	177	17
Total Equity	57,771	54,643

¹ Audited

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES		
OFF-BALANCE SHEET ITEMS		
AS AT 30 JUNE 2021 AND 31 DECEMBER 2020		
(in SGD Millions)		
	30-Jun-21	31-Dec-20
Contingent liabilities	32,015	29,316
Commitments ¹	324,482	306,850
Financial Derivatives	2,164,645	2,108,704

¹ Includes commitments that are unconditionally cancellable at any time of \$253,396 million for 30 Jun 2021 (31 Dec 2020: \$251,200 million)

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE HALF YEAR ENDED 30 JUNE 2021 AND 2020
(in SGD Millions)

	30-Jun-21	30-Jun-20
Income		
Interest income	5,092	6,907
Interest expense	896	2,122
Net interest income	4,196	4,785
Net fee and commission income	1,821	1,513
Net trading income	1,040	752
Net income from investment securities	310	663
Other income	76	39
Non-interest income	3,247	2,967
Total income	7,443	7,752
Employee benefits	1,913	1,754
Other expenses	1,217	1,285
Total expenses	3,130	3,039
Profit before allowances	4,313	4,713
Allowances for credit and other losses	89	1,935
Profit before tax	4,224	2,778
Income tax expense	511	346
Net profit	3,713	2,432
Attributable to:		
Shareholders	3,712	2,412
Non-controlling interests	1	20
	3,713	2,432

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30 JUNE 2021 AND 2020
(in SGD Millions)

	30-Jun-21	30-Jun-20
Net profit	3,713	2,432
Other comprehensive income		
Items that may be reclassified subsequently to income statement:		
Translation differences for foreign operations	272	649
Other comprehensive income of associates	6	(10)
Gains (losses) on debt instruments classified at fair value through other comprehensive income and others		
Net valuation taken to equity	(324)	809
Transferred to income statement	(241)	(413)
Taxation relating to components of other comprehensive income	44	(56)
Items that will not be reclassified to income statement:		
Gains (losses) on equity instruments classified at fair value through other comprehensive income (net of tax)	118	(301)
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	(32)	68
Other comprehensive income, net of tax	(157)	746
Total comprehensive income	3,556	3,178
Attributable to:		
Shareholders	3,553	3,158
Non-controlling interests	3	20
	3,556	3,178

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2021 AND 2020
(in SGD Millions)

The Group	Attributable to shareholders of the Company						Total equity
	Share Capital	Other equity instruments	Other reserves	Revenue reserves	Total Shareholders' funds	Non-controlling interests	
Balance at 1 January 2021	10,942	3,401	4,397	35,886	54,626	17	54,643
Purchase of treasury shares	(8)	-	-	-	(8)	-	(8)
Draw-down of reserves upon vesting of performance shares	111	-	(112)	-	(1)	-	(1)
Cost of share-based payments	-	-	67	-	67	-	67
Issue of shares pursuant to Scrip Dividend Scheme	342	-	-	(342)	-	-	-
Dividends paid to shareholders ¹	-	-	-	(637)	(637)	-	(637)
Total comprehensive income	-	-	(162)	3,715	3,553	3	3,556
Investment in subsidiary	-	-	-	-	-	151	151
Other movements	-	-	-	(6)	(6)	6	-
Balance at 30 June 2021	11,387	3,401	4,190	38,616	57,594	177	57,771
Balance at 1 January 2020	10,948	2,009	4,102	33,922	50,981	818	51,799
Purchase of treasury shares	(438)	-	-	-	(438)	-	(438)
Draw-down of reserves upon vesting of performance shares	159	-	(160)	-	(1)	-	(1)
Issue of perpetual capital securities	-	1,392	-	-	1,392	-	1,392
Cost of share-based payments	-	-	61	-	61	-	61
Dividends paid to shareholders ¹	-	-	-	(1,715)	(1,715)	-	(1,715)
Dividends paid to non-controlling interests	-	-	-	-	-	(19)	(19)
Total comprehensive income	-	-	753	2,405	3,158	20	3,178
Other movements	-	-	-	-	-	2	2
Balance at 30 June 2020	10,669	3,401	4,756	34,612	53,438	821	54,259

Notes :

¹ Includes distributions of \$60 million paid on capital securities classified as equity for 1st Half 2021 (1st Half 2020: \$39 million)

Singapore, 05 August 2021
Board of Directors
DBS Group Holdings Ltd