DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

INTERIM FINANCIAL DISCLOSURE STATEMENTS

FOR THE MONTHS ENDED 30 JUNE 2025

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

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DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

INCOME STATEMENT (unaudited)

	Notes	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Interest income	3	149,460	139,863
Interest expense	3	(109,133)	(100,462)
Net interest income		40,327	39,401
Net fee and commission expense	4	(1,608)	(920)
Other income	5	1,338	2,594
Total income		40,057	41,075
Total expenses	6	(20,976)	(23,139)
Profit before allowances for credit and other losses		19,081	17,936
Allowances release/(charge) for credit and other losses	7	1,784	(8,508)
Profit before income tax		20,865	9,428
Income tax expense	8	(2,428)	(1,057)
Profit for the period		18,437	8,371

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

STATEMENT OF COMPREHENSIVE INCOME (unaudited)

	For the six months ended	
	30 June 2025	30 June 2024
	MOP'000	MOP'000
Profit for the period	18,437	8,371
Other comprehensive income		
Items that may be reclassified subsequently to income statement		
Transferred to income statement	-	-
Total comprehensive income	18,437	8,371

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

STATEMENT OF FINANCIAL POSITION (unaudited)

	Notes	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
ASSETS			
Cash and balances with banks	9	151,339	180,011
Deposits with Autoridade Monetaria de Macao ("AMCM")	10	152,465	159,318
Amount due from Head Office	16	8,871	12,459
AMCM monetary bills	11	669,917	669,666
Loans and advances to customers	12	5,758,073	5,675,159
Other assets	13	33,092	24,941
Fixed assets	14	1,140	1,560
TOTAL ASSETS		6,774,897	6,723,114
LIABILITIES			
Deposits from customers	15	2,445,048	3,012,842
Due to banks		6,410	6,389
Amount due to Head Office	16	4,018,898	3,415,977
Other liabilities	17	41,260	45,521
Current income tax liabilities	18	6,764	4,305
TOTAL LIABILITIES		6,518,380	6,485,034
EQUITY			
Working capital		150,000	150,000
Reserves			
Regulatory reserves			
General reserve		63,862	64,001
Specific reserve		1,887	-
Retained earnings		40,768	24,079
TOTAL EQUITY		256,517	238,080
TOTAL LIABILITIES AND EQUITY		6,774,897	6,723,114

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

STATEMENT OF CHANGES IN EQUITY (unaudited)

	Working Capital MOP'000	General Regulatory reserve MOP'000	Specific Regulatory reserve MOP'000	Retained earnings MOP'000	Total equity MOP'000
Balance at 1 January 2025	150,000	64,001	-	24,079	238,080
Change in regulatory reserves	-	(139)	1,887	(1,748)	-
Total comprehensive income	-	-	-	18,437	18,437
Balance at 30 June 2025	150,000	63,862	1,887	40,768	256,517
Balance at 1 January 2024	-	42,948	-	13,512	56,460
Working capital	150,000	-	-	-	150,000
Change in regulatory reserves	-	(480)	-	480	-
Total comprehensive income	-	-	-	8,371	8,371
Balance at 30 June 2024	150,000	42,468	-	22,363	214,831
Change in regulatory reserves	-	21,533	-	(21,533)	-
Total comprehensive income	-	-	-	23,249	23,249
Balance at 31 December 2024	150,000	64,001	-	24,079	238,080

The regulatory reserves are maintained in accordance with requirements of Circular No. 012/2021 issued by AMCM.

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

CASH FLOW STATEMENT (unaudited)

	Notes	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Cash flows from operating activities			
Profit before income tax		20,865	9,428
Adjustment for non-cash items:			
Depreciation	14	420	370
Allowances (release)/charge for credit and other losses	7	(1,784)	8,508
Profit before changes in operating assets and liabilities		19,501	18,306
Increase/(decrease) in:			
Deposits from customers		(567,794)	523,421
Other liabilities		(4,236)	(13,300)
Amount due to Head Office		602,921	(180,578)
Due to banks		21	(4,509)
(Increase)/decrease in:			
Loans and advances to customers		(81,159)	(173,392)
Minimum deposits with AMCM		11,031	(5,314)
Other assets		(8,116)	11,123
Net cash (used in)/generated from operating activities before income tax		(27,831)	175,757
Cash flows from investing activity			
Purchase of fixed assets	14	-	(75)
Cash flows from financing activity			
Working capital injected		-	150,000
Net change in cash and cash equivalents		(27,831)	325,682
Cash and cash equivalents at 1 January		969,973	779,586
Cash and cash equivalents at 30 June		942,142	1,105,268

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

CASH FLOW STATEMENT (CONTINUED) (unaudited)

Analysis of the balances of cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	For the six months ended	
	30 June 2025	30 June 2024
	MOP'000	MOP'000
Cash and balances with banks	151,344	179,975
Deposits with AMCM in excess of minimum requirement	112,001	102,364
Amount due from Head Office	8,871	263,042
AMCM monetary bills	669,926	559,887
	942,142	1,105,268

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

NOTES TO THE FINANCIAL STATEMENTS (unaudited)

1 General Information

The principal activities of DBS Bank (Hong Kong) Limited - Macau Branch (the "Branch") are the provision of banking and related financial services. The address of the Branch's registered office is Rua Santa Clara 5-7E, Lojas C, D, Edif. Ribeiro Macao.

The Branch's head office is DBS Bank (Hong Kong) Limited ("Head Office") which is incorporated and domiciled in Hong Kong. DBS Diamond Holdings Ltd. is the immediate holding company and DBS Bank Ltd. is the intermediate holding company ("Intermediate Holding Company") of DBS Bank (Hong Kong) Limited. The ultimate holding company is DBS Group Holdings Ltd ("DBSH") which is listed, incorporated and domiciled in the Republic of Singapore.

2 Accounting policies

The accounting policies applied in preparing this interim financial report are the same as those applied in preparing the financial statements for the year ended 31 December 2024 as disclosed in the Annual Report for 2024.

3 Net Interest Income

	For the six months ended	
	30 June 2025 MOP'000	30 June 2024 MOP'000
Cash and balances with banks and due from Head office	1,822	11,314
Loans and advances to customers	139,403	116,707
AMCM Monetary bills	8,235	11,842
Total interest income	149,460	139,863
Deposits from customers	(27,825)	(28,679)
Interest expense on affiliate-related liability	(81,308)	(71,783)
Total interest expense	(109,133)	(100,462)
Net interest income	40,327	39,401
Comprising:		
-Interest income from financial assets at amortised cost	149,460	139,863
-Interest expense from financial liabilities not at FVPL	(109,133)	(100,462)
Total	40,327	39,401

4 Net fee and commission expense

	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Fee and commission income	1,065	1,041
Less: Fee and commission expense	(2,673)	(1,961)
Net fee and commission expense	(1,608)	(920)

Comprising of:		
- Loan and trade related	(2,384)	(1,595)
- Others [(a)]	776	675
Net fee and commission expense	(1,608)	(920)

(a) Includes remittances, deposit related fees and other miscellaneous income

Of which:		
Fee and commission income arising from:		
- Financial assets or financial liabilities not at FVPL	289	368
Fee and commission expense arising from:		
- Financial assets or financial liabilities not at FVPL	(2,673)	(1,961)

5 Other income

	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Net trading income from foreign exchange	1,197	911
Others	141	1,683
Other income	1,338	2,594

6 Total expenses

	Note	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Employee benefits			
- Salaries and other staff costs		10,378	11,561
- Retirement benefit costs		787	802
Computerisation expenses		1,766	2,096
Management service fees		2,744	3,450
Rental of premises		1,633	1,638
Auditor's remuneration		202	221
Depreciation	14	420	370
Other operating expenses		3,046	3,001
		20,976	23,139

7 Allowances (release)/charge for credit and other losses

	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Specific allowances		
Loans and advances to customers	(3,305)	6,284
Others	-	-
	(3,305)	6,284
General allowances		
Loans and advances to customers	1,550	2,299
Others [(a)]	(29)	(75)
	1,521	2,224

(a) Includes allowances for off-balance sheet exposures, other assets, deposits with AMCM, AMCM Monetary bills and balance with banks

7 Allowances (release)/charge for credit and other losses (Continued)

In MOP'000	General allowances (Non-impaired) Stage 1	Stage 2	Specific allowances (Impaired) Stage 3	Total
As at 30 June 2025				
Assets				
Cash and balances with banks	5	-	-	5
Deposits with AMCM	7	-	-	7
AMCM monetary bills	9	-	-	9
Loans and advances to customers	864	1,616	9,571	12,051
Other assets	1	-	-	1
Liabilities				
Guarantees and other off balance sheet exposures	43	53	-	96
Total	929	1,669	9,571	12,169

In MOP'000	General allowances (Non-impaired) Stage 1	Stage 2	Specific allowances (Impaired) Stage 3	Total
As at 31 December 2024				
Assets				
Cash and balances with banks	4	-	-	4
Deposits with AMCM	7	-	-	7
AMCM monetary bills	10	-	-	10
Loans and advances to customers	766	164	12,876	13,806
Other assets	5	-	-	5
Liabilities				
Guarantees and other off balance sheet exposures	53	68	-	121
Total	845	232	12,876	13,953

8 Income tax expense

	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Current income tax expense	2,459	1,080
Deferred income tax credit	(31)	(23)
	2,428	1,057

9 Cash and balances with banks

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Cash in hand	27,980	52,617
Balances with banks	123,364	127,398
Allowances for credit and other losses	(5)	(4)
	151,339	180,011

10 Deposits with AMCM

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Balance with AMCM	152,472	159,325
Allowances for credit and other losses	(7)	(7)
	152,465	159,318

According to the statutory requirement, the Branch is required to maintain a minimum deposit balance with AMCM for liquidity purposes. The required MOP current deposit balance should not be less than 70% of the aggregate of the following amount:

(a) 3% on all liabilities which are repayable on demand;
(b) 2% on all liabilities which are repayable within 3 months (3 months inclusive) except for those already counted in (a);
(c) 1% on all liabilities which are repayable beyond 3 months.

At 30 June 2025, the minimum deposit required were MOP40,471,000 (31 December 2024: MOP51,502,000).

11 AMCM monetary bills

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Monetary bills issued by AMCM, at amortised cost	669,926	669,676
Allowances for credit and other losses	(9)	(10)
	669,917	669,666

12 Loans and advances to customers

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Gross loans and advances to customers	5,770,124	5,688,965
Less: Specific allowances	(9,571)	(12,876)
General allowances	(2,480)	(930)
	5,758,073	5,675,159

13 Other assets

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Accrued interest receivables	6,968	12,780
Derivative assets (Note 19)	-	290
Acceptances (Note 17)	197	789
Deferred tax assets (Note 18 (b))	127	96
Others [(a)]	25,800	10,986
	33,092	24,941

(a) The balance as at 30 June 2025 included allowance for credit and other losses of MOP1,000 for acceptances (31 December 2024: MOP5,000).

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

NOTES TO THE FINANCIAL STATEMENTS (unaudited)

14 Fixed assets

	Furniture, fixtures and equipment MOP'000	Motor vehicles MOP'000	Total MOP'000
Cost:			
As at 1 January 2025	7,830	372	8,202
Additions	-	-	-
As at 30 June 2025	7,830	372	8,202
Accumulated depreciation:			
As at 1 January 2025	6,270	372	6,642
Charge for the period	420	-	420
As at 30 June 2025	6,690	372	7,062
Net book value:			
As at 30 June 2025	1,140	-	1,140

	Furniture, fixtures and equipment MOP'000	Motor vehicles MOP'000	Total MOP'000
Cost:			
As at 1 January 2024	6,944	372	7,316
Additions	1,240	-	1,240
Disposals	(354)	-	(354)
As at 31 December 2024	7,830	372	8,202
Accumulated depreciation:			
As at 1 January 2024	5,839	328	6,167
Charge for the year	780	44	824
Written back on disposals	(349)	-	(349)
As at 31 December 2024	6,270	372	6,642
Net book value:			
As at 31 December 2024	1,560	-	1,560

15 Deposits from customers

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Demand deposits and current accounts	802,189	735,908
Savings deposits	513,865	1,102,277
Time and call deposits	1,128,994	1,174,657
	2,445,048	3,012,842

16 Amount due from/to Head Office

During the period, the Branch entered into transactions with Head Office in the ordinary course of its banking business.

All balances are unsecured and repayable on demand and bearing interest rates as determined from time to time by Head Office.

17 Other liabilities

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Accrued interest payable	10,955	13,893
Derivative liabilities (Note 19)	-	231
Acceptances (Note 13)	197	789
Other liabilities and provisions [(a)]	30,108	30,608
	41,260	45,521

(a) The balance as at 30 June 2025 included allowance for credit and other losses of MOP96,000 for guarantees and other off-balance sheet exposures (31 December 2024: MOP121,000).

18 Taxation

(a) Current income tax liabilities

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Current income tax liabilities	6,764	4,305

(b) Deferred income tax

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority.

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Included in "Other assets" (Note 13)	127	96

19 Derivative financial instruments

The Branch entered into foreign exchange forward deals to meet customer demands, and offsetting forward deals with Head Office.

	Contract/ Notional amount MOP'000	Positive fair values MOP'000	Negative fair values MOP'000
30 June 2025			
Foreign exchange derivatives			
- Forwards	-	-	-
		-	-

	Contract/ Notional amount MOP'000	Positive fair values MOP'000	Negative fair values MOP'000
31 December 2024			
Foreign exchange derivatives			
- Forwards	16,838	290	231
		290	231

20 Off-balance sheet exposures

(a) Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Transaction-related contingencies	1,080,749	1,029,654
Trade-related contingencies	3,780	4,452
Other commitments which are unconditionally cancellable	767,972	817,757
	1,852,501	1,851,863

(b) Lease commitments

At the end of the reporting period, the total future minimum lease payments under non-cancellable operating leases were as follows:

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Within 1 year	353	1,058
More than 1 year	-	-
	353	1,058

21 Financial risk management

(a) *Credit risk*

(i) Loans and advances to customers by credit quality

	As at 30 June 2025			
	Stage 1	Stage 2	Stage 3	Total
	MOP'000	MOP'000	MOP'000	MOP'000
Neither past due nor impaired				
Pass	5,490,224	51,473	-	5,541,697
Special Mention	-	-	-	-
Past due but not impaired	-	-	-	-
Impaired				
Substandard	-	-	186,771	186,771
Doubtful	-	-	-	-
Loss	-	-	41,656	41,656
	5,490,224	51,473	228,427	5,770,124

	As at 31 December 2024			
	Stage 1	Stage 2	Stage 3	Total
	MOP'000	MOP'000	MOP'000	MOP'000
Neither past due nor impaired				
Pass	5,406,731	43,076	-	5,449,807
Special Mention	-	-	-	-
Past due but not impaired	-	-	-	-
Impaired				
Substandard	-	-	186,771	186,771
Doubtful	-	-	-	-
Loss	-	-	52,387	52,387
	5,406,731	43,076	239,158	5,688,965

Past due loans are customer loans overdue up to 90 days, whereas impaired loans are non-performing loans subject to specific allowances.

21 Financial risk management (Continued)

(a) *Credit risk (Continued)*

(ii) Loans and advances to customers analysed by geographic area

As at 30 June 2025	Neither past due nor impaired MOP'000	Past due but not impaired MOP'000	Impaired MOP'000	Specific allowances MOP'000	General allowances MOP'000
Macau	771,429	-	228,427	9,571	2,151
China	4,770,268	-	-	-	329
	5,541,697	-	228,427	9,571	2,480

As at 31 December 2024	Neither past due nor impaired MOP'000	Past due but not impaired MOP'000	Impaired MOP'000	Specific allowances MOP'000	General allowances MOP'000
Macau	732,462	-	239,158	12,876	781
China	4,717,345	-	-	-	149
	5,449,807	-	239,158	12,876	930

Contract/nominal amount of financial derivatives analysed by geographic area

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Macau	-	8,585
Hong Kong	-	8,253
	-	16,838

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Credit risk-weighted amount	-	392

21 Financial risk management (Continued)

(a) Credit risk (Continued)

(iii) Loans and advances to customers analysed by industry groups

(1) Loans and advances to customers that were neither past due nor impaired

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Manufacturing	532,795	482,761
Construction and public works	8,261	8,261
Wholesale and retail trade	31,837	81,701
Transport, warehouse and communications	43,001	-
Information technology	4,770,268	4,717,345
Other industries	152,815	156,678
Personal loans	2,720	3,061
	5,541,697	5,449,807

(2) No past due and non-impaired loans and advances to customers outstanding as at 30 June 2025 and 31 December 2024.

(3) Impaired loans and advances to customers

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Manufacturing	-	10,780
Construction and public works	-	-
Wholesale and retail trade	186,896	186,847
Transport, warehouse and communications	-	-
Information technology	-	-
Other industries	41,531	41,531
Personal loans	-	-
	228,427	239,158

21 Financial risk management (Continued)

(a) Credit risk (Continued)

As at 30 June 2025	Less than 3 months MOP'000	More than 1 year MOP'000
Gross impaired loans and advances	186,771	41,656
Specific allowances	-	(9,571)
	186,771	32,085
Impaired loans and advances covered by collateral	182,053	32,085
% of gross loans and advances to customers	3.24	0.72

As at 31 December 2024	Less than 3 months MOP'000	More than 1 year MOP'000
Gross impaired loans and advances	186,771	52,387
Specific allowances	-	(12,876)
	186,771	39,511
Impaired loans and advances covered by collateral	186,771	39,511
% of gross loans and advances to customers	3.28	0.92

21 Financial risk management (Continued)

(a) Credit risk (Continued)

(iv) Analysis of allowances

	As at 30 June 2025			
	Stage 1 MOP'000	Stage 2 MOP'000	Stage 3 MOP'000	Total MOP'000
Neither past due nor impaired				
Pass	864	1,616	-	2,480
Special Mention	-	-	-	-
Past due but not impaired	-	-	-	-
Impaired				
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	9,571	9,571
	864	1,616	9,571	12,051

	As at 31 December 2024			
	Stage 1 MOP'000	Stage 2 MOP'000	Stage 3 MOP'000	Total MOP'000
Neither past due nor impaired				
Pass	766	164	-	930
Special Mention	-	-	-	-
Past due but not impaired	-	-	-	-
Impaired				
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	12,876	12,876
	766	164	12,876	13,806

21 Financial risk management (Continued)

(a) Credit risk (Continued)

(iv) Analysis of allowances (Continued)

Specific allowances

	As at 1 January 2025 MOP'000	Charge to income statement MOP'000	As at 30 June 2025 MOP'000
Manufacturing	110	(110)	-
Construction and public works	-	-	-
Wholesale and retail trade	23	6	29
Transport, warehouse and communications	-	-	-
Information technology	-	-	-
Other industries	12,743	(3,201)	9,542
Personal loans	-	-	-
	12,876	(3,305)	9,571

	As at 1 January 2024 MOP'000	Charge to income statement MOP'000	As at 31 December 2024 MOP'000
Manufacturing	-	110	110
Construction and public works	-	-	-
Wholesale and retail trade	-	23	23
Transport, warehouse and communications	-	-	-
Information technology	-	-	-
Other industries	1,207	11,536	12,743
Personal loans	-	-	-
	1,207	11,669	12,876

21 Financial risk management (Continued)

(a) Credit risk (Continued)

(iv) Analysis of allowances (Continued)

General allowances

	As at 1 January 2025 MOP'000	Charge to income statement MOP'000	As at 30 June 2025 MOP'000
Manufacturing	240	-	240
Construction and public works	5	(3)	2
Wholesale and retail trade	374	(180)	194
Transport, warehouse and communications	-	167	167
Information technology	149	180	329
Other industries	162	1,386	1,548
Personal loans	-	-	-
	930	1,550	2,480

	As at 1 January 2024 MOP'000	Charge to income statement MOP'000	As at 31 December 2024 MOP'000
Manufacturing	1,835	(1,595)	240
Construction and public works	26	(21)	5
Wholesale and retail trade	201	173	374
Transport, warehouse and communications	-	-	-
Information technology	1,172	(1,023)	149
Other industries	142	20	162
Personal loans	-	-	-
	3,376	(2,446)	930

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NOTES TO THE FINANCIAL STATEMENTS (unaudited)

21 Financial risk management (Continued)

(b) Market risk

Foreign exchange risk

As at 30 June 2025	USD MOP'000	HKD MOP'000	CNY MOP'000	Others MOP'000	Total MOP'000
MOP equivalents					
Spot assets	4,926,647	954,637	24,404	20,135	5,925,823
Spot liabilities	(4,918,844)	(1,147,043)	(22,898)	(18,700)	(6,107,485)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net position	7,803	(192,406)	1,506	1,435	(181,662)

As at 31 December 2024	USD MOP'000	HKD MOP'000	CNY MOP'000	Others MOP'000	Total MOP'000
MOP equivalents					
Spot assets	4,804,445	1,024,469	15,962	26,219	5,871,095
Spot liabilities	(4,795,930)	(1,283,838)	(14,603)	(25,380)	(6,119,751)
Forward purchases	-	8,585	-	8,253	16,838
Forward sales	-	(8,526)	-	(8,253)	(16,779)
Net position	8,515	(259,310)	1,359	839	(248,597)

DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

NOTES TO THE FINANCIAL STATEMENTS (unaudited)

21 Financial risk management (Continued)

(c) Liquidity risk

Maturity analysis on assets and liabilities

The carrying amounts of assets and liabilities analysed by the remaining period as at 30 June 2025 and 31 December 2024 to the contractual maturity dates are as follows:

As at 30 June 2025	Repayable on demand MOP'000	Less than 1 month MOP'000	Over 1 month but less than 3 months MOP'000	Over 3 months but less than 1 year MOP'000	Over 1 year but less than 3 years MOP'000	Over 3 years MOP'000	Balancing MOP'000	Total MOP'000
Assets								
- Cash and balances with banks	151,339	-	-	-	-	-	-	151,339
- Amount due from Head Office	8,871	-	-	-	-	-	-	8,871
- AMCM monetary bills	669,917	-	-	-	-	-	-	669,917
- Loans and advances to customers	265,543	416,782	2,399,024	28,500	2,419,546	9,822	218,856	5,758,073
	1,095,670	416,782	2,399,024	28,500	2,419,546	9,822	218,856	6,588,200
Liabilities								
- Deposits from customers	1,316,140	255,700	586,359	286,849	-	-	-	2,445,048
- Due to banks	6,410	-	-	-	-	-	-	6,410
- Amount due to Head Office	2,806,118	-	-	-	1,212,780	-	-	4,018,898
	4,128,668	255,700	586,359	286,849	1,212,780	-	-	6,470,356

21 Financial risk management (Continued)

(c) Liquidity risk (Continued)

Maturity analysis on assets and liabilities (Continued)

As at 31 December 2024	Repayable on demand MOP'000	Less than 1 month MOP'000	Over 1 month but less than 3 months MOP'000	Over 3 months but less than 1 year MOP'000	Over 1 year but less than 3 years MOP'000	Over 3 years MOP'000	Balancing MOP'000	Total MOP'000
Assets								
- Cash and balances with banks	180,011	-	-	-	-	-	-	180,011
- Amount due from Head Office	12,459	-	-	-	-	-	-	12,459
- AMCM monetary bills	669,666	-	-	-	-	-	-	669,666
- Loans and advances to customers	58,799	567,860	2,379,413	14,782	2,413,161	14,862	226,282	5,675,159
	920,935	567,860	2,379,413	14,782	2,413,161	14,862	226,282	6,537,295
Liabilities								
- Deposits from customers	1,838,270	328,593	581,174	264,805	-	-	-	3,012,842
- Due to banks	6,389	-	-	-	-	-	-	6,389
- Amount due to Head Office	2,216,652	-	-	-	1,199,325	-	-	3,415,977
	4,061,311	328,593	581,174	264,805	1,199,325	-	-	6,435,208

21 Financial risk management (Continued)

(c) Liquidity risk (Continued)

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
The arithmetic mean of the minimum weekly amount of cash in hand that is required to be held during the period	66,883	62,705
The arithmetic mean of the amount of cash in hand during the period	193,032	192,675
The arithmetic mean of the specified liquid assets at the end of each month during the period	1,508,396	2,149,552
	%	%
The average ratio of specified liquid assets to total basic liabilities at the end of each month during the period	55.3	79.6
The arithmetic mean of one-month liquidity ratio in the last week of each month during the period	904.5	314.5
The arithmetic mean of three-month liquidity ratio in the last week of each month during the period	284.7	155.2

22 Material related party transactions

(a) Head Office, Intermediate Holding Company and fellow subsidiary

(i) Income and expenses with Head Office and Intermediate Holding Company:

	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Interest income	115	9,622
Interest expense	(81,307)	(71,783)
Fee and commission expense	(2,662)	(1,961)
Other income	231	1,511
Total expenses charged	(5,829)	(6,687)

(ii) Balances with Head Office and Intermediate Holding Company:

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Amount due from Head Office	8,871	12,459
Amount due to Head Office	4,018,898	3,415,977
Other liabilities	7,907	9,643

(iii) Contract/notional amounts of financial derivatives with Head Office:

	As at 30 June 2025 MOP'000	As at 31 December 2024 MOP'000
Foreign exchange derivatives		
- Forwards	-	8,253
	-	8,253

(iv) Contingent liabilities with Head Office, Intermediate Holding Company and fellow subsidiary:

As at 30 June 2025, total contingent liabilities with Head Office, Intermediate Holding Company and fellow subsidiary amounted to MOP1,077.3 million (31 December 2024: MOP1,026.5 million).

22 Material related party transactions (Continued)

(b) Key management personnel

Compensation of key management personnel:

	For the six months ended 30 June 2025 MOP'000	30 June 2024 MOP'000
Short-term employee benefits	1,386	1,391
Post-employment benefits	109	108
	1,495	1,499

DBS BANK (HONG KONG) LIMITED

CONSOLIDATED INFORMATION (unaudited)

1 Capital adequacy ratios

The capital adequacy ratios were made pursuant to the Banking (Capital) Rules issued by the Hong Kong Monetary Authority. Capital adequacy ratios as at 30 June 2025 were computed based on the Basel III reforms implemented from 1 January 2025.

	As at 30 June 2025	As at 31 December 2024
Capital Adequacy Ratios		
Common Equity Tier 1	20.8%	18.1%
Tier 1	21.4%	18.7%
Total	22.5%	19.7%

2 Other financial information

	For the six months ended	
	30 June 2025	30 June 2024
	HK$'M	HK$'M
Profit before income tax	4,885	4,428

	As at 30 June 2025 HK$'M	As at 31 December 2024 HK$'M
Total assets	521,783	491,823
Total liabilities	472,523	441,852
Gross loans and advances to customers	277,262	273,748
Due to banks	15,122	14,791
Deposits and balances from customers	431,856	405,134
Total equity	49,260	49,971

3 Directors

The directors, including executive directors ("ED"), non-executive directors ("NED") and independent non-executive directors ("INED") of DBS Bank (Hong Kong) Limited during the period and up to 30 June 2025 are:

SEAH Lim Huat, Peter (NED) – Chairman
Piyush GUPTA (NED) – Vice Chairman (retired on 21 March 2025)
J. E. Sebastian PAREDES MUIRRAGUI (ED) – Chief Executive
Nancy Sau Ling TSE (INED)
LIU Chee Ming (INED)
Edward Sung-Lai LAM (INED)
KUOK Khoon Hua (INED)