



DBS BANK LTD., HONG KONG BRANCH

(Incorporated in Singapore with limited liability)

**INTERIM FINANCIAL DISCLOSURE STATEMENTS
FOR THE SIX MONTHS ENDED
30 JUNE 2025**

DBS BANK LTD., HONG KONG BRANCH

TABLE OF CONTENTS

	Page
Income statement (unaudited)	1
Statement of financial position (unaudited)	2
Supplementary financial information (unaudited)	3
Group consolidated financial information	21

DBS BANK LTD., HONG KONG BRANCH

INCOME STATEMENT (unaudited)

		For the six months ended	
	Note	30 June 2025 <i>HK\$ million</i>	30 June 2024 <i>HK\$ million</i>
Interest income		4,942	6,021
Interest expenses		(4,151)	(5,483)
Net interest income		791	538
Other operating income	1	979	1,000
Total operating income		1,770	1,538
Total operating expenses	2	(457)	(428)
Profit before allowances for credit and other losses		1,313	1,110
(Charge)/release of allowances for credit and other losses	3	(31)	81
Profit before income tax		1,282	1,191
Income tax expenses		(210)	(222)
Profit after income tax		1,072	969

DBS BANK LTD., HONG KONG BRANCH

STATEMENT OF FINANCIAL POSITION (unaudited)

	Note	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Assets			
Cash and balances with central bank	4	1,067	1,336
Government securities and treasury bills	5	16,473	17,952
Due from banks	6	88,377	101,695
Derivative assets	13	28,930	37,853
Bank and corporate securities	7	42,141	52,566
Loans and advances to customers	8	100,935	107,601
Other assets	9	4,038	3,438
		<hr/>	<hr/>
Total assets		281,961	322,441
		<hr/> <hr/>	<hr/> <hr/>
Liabilities			
Due to banks	10	165,706	192,903
Deposits and balances from customers	11	61,455	71,478
Derivative liabilities	13	28,640	36,787
Other liabilities		10,241	9,561
Issued debt securities	12	15,919	11,712
		<hr/>	<hr/>
Total liabilities		281,961	322,441
		<hr/> <hr/>	<hr/> <hr/>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

1. Other operating income

	For the six months ended	
	30 June 2025	30 June 2024
	HK\$ million	HK\$ million
Fees and commission income	252	261
Less: Fees and commission expenses	—	—
Net fees and commission income	252	261
Net trading gain/(loss) arising from		
– foreign exchange	763	1,141
– securities held for trading purpose	(88)	(46)
– other trading activities	27	(364)
Others	25	8
	727	739
	979	1,000

2. Total operating expenses

	For the six months ended	
	30 June 2025	30 June 2024
	HK\$ million	HK\$ million
Employee benefits	200	191
Rental of premises	7	9
Brokerage	24	29
Other expenses	226	199
	457	428

3. (Charge)/release of allowances for credit and other losses

	For the six months ended	
	30 June 2025	30 June 2024
	HK\$ million	HK\$ million
Loans and advances to customers	(35)	83
Other	4	(2)
	(31)	81

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

4. Cash and balances with central bank

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Cash in hand	1	1
Balances with central bank	1,066	1,335
	<u>1,067</u>	<u>1,336</u>

5. Government securities and treasury bills

As at 30 June 2025	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortized cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
Treasury bills	–	10,595	–	10,595
Other debt securities	2,973	2,749	156	5,878
	<u>2,973</u>	<u>13,344</u>	<u>156</u>	<u>16,473</u>
As at 31 December 2024				
Treasury bills	–	9,838	–	9,838
Other debt securities	3,474	4,485	155	8,114
	<u>3,474</u>	<u>14,323</u>	<u>155</u>	<u>17,952</u>

As at 30 June 2025, there were no impaired, overdue or rescheduled government securities and treasury bills. (31 December 2024: Nil)

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

6. Due from banks

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
(a) Balances with banks	<u>4,571</u>	<u>2,772</u>
(b) Placements with banks		
Remaining maturity		
– Within one month	3,908	6,980
– One year or less but over one month	<u>1,010</u>	<u>983</u>
	<u>4,918</u>	<u>7,963</u>
(c) Amounts due from overseas offices	<u>78,889</u>	<u>90,960</u>
Gross amounts due from banks	88,378	101,695
Allowances for credit and other losses	<u>(1)</u>	<u>–</u>
Net amounts due from banks	<u><u>88,377</u></u>	<u><u>101,695</u></u>

As at 30 June 2025, there were no impaired, overdue or rescheduled placements with banks.
(31 December 2024: Nil)

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

7. Bank and corporate securities

As at 30 June 2025	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortized cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
Certificates of deposit held	1,843	12,264	–	14,107
Debt securities	7,265	7,231	12,627	27,123
Equity securities	796	119	–	915
	9,904	19,614	12,627	42,145
Allowances for credit and other losses*	–	–	(4)	(4)
	<u>9,904</u>	<u>19,614</u>	<u>12,623</u>	<u>42,141</u>
As at 31 December 2024				
Certificates of deposit held	7,210	19,546	–	26,756
Debt securities	4,233	8,345	12,557	25,135
Equity securities	561	118	–	679
	12,004	28,009	12,557	52,570
Allowance for credit and other losses*	–	–	(4)	(4)
	<u>12,004</u>	<u>28,009</u>	<u>12,553</u>	<u>52,566</u>

* ECL for FVOCI securities amounting to HK\$70 million (31 December 2024: HK\$66 million) is not shown in the table, as these securities are recorded at fair value.

As at 30 June 2025, bank and corporate securities amounting to HK\$5 million were overdue for more than one year. (31 December 2024: HK\$6 million)

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

8. Loans and advances to customers

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Gross loans and advances to customers	101,628	108,261
Allowances for credit and other losses		
– Specific allowances	(441)	(415)
– General allowances	(252)	(245)
	<u>100,935</u>	<u>107,601</u>
Comprising:		
– Trade bills	122	755
– Loans	<u>100,813</u>	<u>106,846</u>
	<u>100,935</u>	<u>107,601</u>

The movement in gross loans and advances to customers included sell down of loans to DBS Bank (Hong Kong) Limited through direct sales or funded risk participation. These transactions were conducted on an arm's length basis.

Specific allowance for credit losses is established if there is evidence that DBS Bank Ltd., HK Branch (the "Branch") will be unable to collect all amounts due under a claim according to the original contractual terms or the equivalent value.

9. Other assets

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Acceptances	1,007	1,275
Accrued interest receivables	593	684
Deferred tax assets	96	102
Fixed assets	6	5
Others	<u>2,336</u>	<u>1,372</u>
	<u>4,038</u>	<u>3,438</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

10. Due to banks

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Deposits and balances from banks	98,984	101,532
Amounts due to overseas offices	66,722	91,371
	<u>165,706</u>	<u>192,903</u>

11. Deposits and balances from customers

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Demand deposits and current accounts	28,198	29,542
Savings deposits	15,370	17,363
Time, call and notice deposits	17,887	24,573
	<u>61,455</u>	<u>71,478</u>

12. Issued debt securities

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Liabilities designated at fair value through profit or loss	10,622	2,327
Liabilities measured at amortized cost	5,297	9,385
	<u>15,919</u>	<u>11,712</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

13. Derivatives

The contractual/notional amounts of derivatives are disclosed as follows:

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Foreign exchange ("FX") derivatives	1,968,614	1,837,158
Interest rate derivatives	2,553,125	2,428,428
Equity derivative contracts	4,310	2,546
Credit derivative contracts	20,582	15,038
Commodity derivative contracts	49	—
	<u>4,546,680</u>	<u>4,283,170</u>

The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements.

The contract/notional amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk.

The following table summarizes the positive and negative fair values of each class of derivatives:

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Positive fair values		
FX derivatives	15,283	19,057
Interest rate derivatives	13,567	18,746
Equity derivative contracts	42	12
Credit derivative contracts	38	38
Commodity derivative contracts	—	—
	<u>28,930</u>	<u>37,853</u>
Negative fair values		
FX derivatives	12,957	15,725
Interest rate derivatives	15,584	20,941
Equity derivative contracts	62	74
Credit derivative contracts	37	47
Commodity derivative contracts	—	—
	<u>28,640</u>	<u>36,787</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

14. Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Direct credit substitutes	413	447
Transaction-related contingencies	8,413	10,701
Trade-related contingencies	15,375	9,601
Forward forward deposits placed	6,778	6,697
Other commitments with an original maturity of not more than one year or which are unconditionally cancellable	109,515	107,190
Other commitments with an original maturity of more than one year	34,535	34,155
	<u>175,029</u>	<u>168,791</u>

The above table shows the contractual amounts of the Branch's off balance sheet exposures that commit it to extend credit to customers. The above amounts represent a worst case scenario of credit risk exposure arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet date.

15. Liquidity

15.1 Liquidity Ratios

The Branch complies with the minimum requirement of Liquidity Maintenance Ratio ("LMR") and Core Funding Ratio ("CFR") in accordance with the Banking (Liquidity) Rules issued by the Hong Kong Monetary Authority ("HKMA").

	For the quarter ended 30 June 2025	30 June 2024
Average LMR	<u>43.7%</u>	<u>44.0%</u>
	For the quarter ended 30 June 2025	30 June 2024
Average CFR	<u>141.9%</u>	<u>155.5%</u>

The average LMR and CFR are calculated as the simple average of each month's average corresponding ratio.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

15. Liquidity (Continued)

15.2 Approach to Liquidity Risk Management

The Branch's approach to liquidity risk management is based on the building blocks of governance by risk committees' oversight, policies that define overarching principles and specific risk methodologies, and standards that establish the detailed requirements.

The Group Liquidity Risk Management Policy sets out the Branch's overall approach towards liquidity risk management and describes the range of strategies employed by the Branch to manage its liquidity. These include maintaining an adequate counterbalancing capacity, which corresponds to liquid assets, the capacity to borrow from the money markets as well as forms of managerial interventions that improve liquidity, to address potential cash flow shortfalls and maintaining diversified sources of liquidity. The Policy also sets out the structure and responsibilities of committees and functional units for liquidity risk management.

The primary measure used to manage liquidity within the tolerance is the cash flow maturity mismatch analysis. The analysis is performed on a regular basis under normal and adverse scenarios. It assesses the adequacy of the counterbalancing capacity to fund or mitigate any cash flow shortfalls that may occur as forecasted in the cash flow movements across successive time bands. To ensure that liquidity is managed in line with the risk tolerance, core parameters underpinning the performance of the analysis, such as the types of scenarios, survival period and minimum level of liquid assets, are pre-specified for monitoring and control.

The Branch seeks to manage its liquidity in a manner that ensures that its liquidity obligations would continue to be honoured under normal as well as adverse circumstances. Oversight relating to the management of liquidity risk is provided by the Hong Kong Risk Executive Committee ("Risk Exco") and the Hong Kong Market and Liquidity Risk Committee ("MLRC"). The HK Risk Exco comprises the HK Chief Executive Officer, the Senior Risk Executive and representatives from relevant business and support units. The HK MLRC reports to the HK Risk Exco and comprises representatives from Risk Management Group and the relevant business and support units. The Assets and Liabilities Committee ("ALCO") regularly reviews the composition and growth trajectories of the balance sheet and refine our funding strategy according to business momentum, competitive factors and prevailing market conditions.

The Branch also follows the guidance set forth by the HKMA in Supervisory Policy Manual LM-2, Sound Systems and Controls for Liquidity Risk Management.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

16. Foreign exchange exposures

The table summarizes the Branch's non-structural foreign currency positions which are prepared in accordance with the HKMA return of "Foreign Currency Position". The net options position is calculated on the basis of the delta-weighted position of foreign exchange option contracts. The amounts below are translated into equivalent HK\$ million amounts, categorized by currency.

	USD	CNY	Others	Total
In HK\$ million				
As at 30 June 2025				
Hong Kong dollar equivalents				
Spot assets	113,137	37,493	12,483	163,113
Spot liabilities	(165,219)	(8,211)	(3,904)	(177,334)
Forward purchases	1,072,143	536,560	72,389	1,681,092
Forward sales	(1,013,828)	(565,250)	(80,950)	(1,660,028)
Net options position	(72)	24	(16)	(64)
Net long/(short) non-structural position	<u>6,161</u>	<u>616</u>	<u>2</u>	<u>6,779</u>
As at 31 December 2024				
Hong Kong dollar equivalents				
Spot assets	130,247	42,008	15,921	188,176
Spot liabilities	(199,095)	(9,244)	(4,585)	(212,924)
Forward purchases	1,028,888	534,096	48,285	1,611,269
Forward sales	(954,986)	(567,016)	(59,510)	(1,581,512)
Net options position	(122)	(28)	150	—
Net long/(short) non-structural position	<u>4,932</u>	<u>(184)</u>	<u>261</u>	<u>5,009</u>

There were no structural position in any currencies as at 30 June 2025 and 31 December 2024.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

17. Loans and advances to customers by loan usage

The Branch employs a range of policies and practices to mitigate credit risk, one of which is the taking of collateral. The collateral includes cash, marketable securities, properties, trade receivables, inventory, equipment and other physical and financial collateral. Balances of advances analyzed by loan usage and the corresponding balances covered by collateral are as follows:

	As at 30 June 2025		As at 31 December 2024	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
In HK\$ million				
Loans for use in Hong Kong				
Industrial, commercial and financial				
– Property development	34,175	10,180	35,695	12,138
– Property investment	24,107	12,285	23,376	11,737
– Financial concerns	2,077	–	2,612	–
– Stockbrokers	–	–	–	–
– Wholesale and retail trade	1,151	–	2,020	–
– Manufacturing	901	–	378	–
– Transport and transport equipment	4,458	–	4,078	–
– Recreational activities	–	–	–	–
– Information technology	9,272	–	4,000	–
– Others	8,682	821	11,195	2,121
Individuals				
– Loans for the purchase of other residential properties	294	294	323	323
Sub-total	85,117	23,580	83,677	26,319
Trade finance (including trade bills)	3,130	–	5,223	–
Loans for use outside Hong Kong	13,381	46	19,361	–
	101,628	23,626	108,261	26,319

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

18. Loans and advances to customers by geographical area

	As at 30 June 2025 <i>HK\$ million</i>	As at 31 December 2024 <i>HK\$ million</i>
Hong Kong	91,579	97,385
Mainland China	6,346	6,691
Others	3,703	4,185
	<u>101,628</u>	<u>108,261</u>

The above analysis by geographical area is based on the location of the counterparty after taking into account the transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a location which is different from that of the counterparty.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

19. International claims

Analysis of international claims by location and by type of counterparty is as follows:

			Non-bank private sector			
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Other	Total
In HK\$ million						
As at 30 June 2025						
Developed countries	4,006	5,050	687	3,029	–	12,772
Offshore centres, of which:	86,170	38	4,329	29,717	–	120,254
– Singapore	79,781	–	417	1,169	–	81,367
– Hong Kong, China	6,388	38	2,242	25,721	–	34,389
– Others	1	–	1,670	2,827	–	4,498
Developing Africa and Middle East	177	–	–	–	–	177
Developing Asia Pacific, of which	18,777	4,923	4,260	8,018	–	35,978
– China	18,612	4,886	4,140	8,018	–	35,656
– Others	165	37	120	–	–	322
International organizations	–	–	–	–	967	967
Total	109,130	10,011	9,276	40,764	967	170,148
As at 31 December 2024						
Developed countries	2,822	5,263	363	2,951	–	11,399
Offshore centres, of which:	98,006	499	3,538	35,831	–	137,874
– Singapore	91,209	–	–	1,237	–	92,446
– Hong Kong, China	6,789	499	2,546	30,985	–	40,819
– Others	8	–	992	3,609	–	4,609
Developing Africa and Middle East	11	–	–	1,112	–	1,123
Developing Asia Pacific, of which	30,754	7,802	3,150	12,463	–	54,169
– China	30,595	6,103	3,034	12,462	–	52,194
– Others	159	1,699	116	1	–	1,975
International organizations	–	–	–	–	1,063	1,063
Total	131,593	13,564	7,051	52,357	1,063	205,628

The above analysis is disclosed on a net basis after taking into account the effect of any recognized risk transfer.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

20. Impaired loans and advances

Impaired loans and advances are advances with objective evidence of impairment and are assessed using discounted cash flow method. Specific allowances of such advances are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

The specific allowances are made after taking into account the value of collateral in respect of the above advances.

	As at 30 June 2025		As at 31 December 2024	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
Gross impaired loans and advances	2,255	2.22%	2,272	2.10%
Specific allowances made	441		415	
Value of collateral	1,808		1,848	

The analysis of impaired loans and advances by geographical area is as follows:

	As at 30 June 2025 HK\$ million	As at 31 December 2024 HK\$ million
Hong Kong	<u>2,255</u>	<u>2,272</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

21. Overdue and rescheduled loans and advances

The overdue loans and advances of the Branch are analyzed as follows:

	As at 30 June 2025		As at 31 December 2024	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
More than 3 months but not more than 6 months	881	0.87%	—	—
More than 6 months but not more than 1 year	217	0.21%	—	—
More than 1 year	223	0.22%	221	0.20%
	<u>1,321</u>	<u>1.30%</u>	<u>221</u>	<u>0.20%</u>
Specific allowances made in respect of the above overdue loans and advances	<u>250</u>	<u>0.25%</u>	<u>221</u>	<u>0.20%</u>
Current market value of collateral held against the covered portion of the above overdue loans and advances	<u>1,073</u>	<u>1.06%</u>	<u>—</u>	<u>—</u>
Covered portion of the above overdue loans and advances	<u>1,073</u>	<u>1.06%</u>	<u>—</u>	<u>—</u>
Uncovered portion of the above overdue loans and advances	<u>248</u>	<u>0.24%</u>	<u>221</u>	<u>0.20%</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

21. Overdue and rescheduled loans and advances (Continued)

The analysis in respect of the above overdue loans and advances by geographical area is as follows:

	As at 30 June 2025 HK\$ million	As at 31 December 2024 HK\$ million
Hong Kong	<u>1,321</u>	<u>221</u>

The rescheduled loans and advances of the Branch (excluding those which have been overdue for over three months and reported above) are analyzed as follows:

	As at 30 June 2025		As at 31 December 2024	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
Rescheduled loans and advances	<u>934</u>	0.92%	<u>744</u>	0.69%

There were no repossessed assets as at 30 June 2025 and 31 December 2024.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

22. Mainland activities

The table below summarizes the non-bank Mainland China exposure of the Branch, categorized by types of counterparties, which are prepared in accordance with the HKMA return of "Return of Mainland Activities":

Type of counterparties	On-balance sheet exposures <i>HK\$ million</i>	Off-balance sheet exposures <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 30 June 2025			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	27,069	19,255	46,324
(b) Local governments, local government-owned entities and their subsidiaries and JVs	5,791	371	6,162
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,209	9,525	17,734
(d) Other entities of central government not reported in part (a) above	8,790	1,541	10,331
(e) Other entities of local governments not reported in part (b) above	1,369	398	1,767
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,150	192	1,342
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	11,285	3,196	14,481
	63,663	34,478	98,141
Total assets after provisions	282,042		
On-balance sheet exposures as percentage of total assets	22.57%		

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

22. Mainland activities (Continued)

Type of counterparties	On-balance sheet exposures <i>HK\$ million</i>	Off-balance sheet exposures <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 31 December 2024			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	33,007	15,746	48,753
(b) Local governments, local government-owned entities and their subsidiaries and JVs	6,640	524	7,164
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	7,775	9,317	17,092
(d) Other entities of central government not reported in part (a) above	11,248	2,040	13,288
(e) Other entities of local governments not reported in part (b) above	1,821	13	1,834
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	2,043	129	2,172
(g) Other counterparties where the exposures are considered by the reporting institution to be non – bank Mainland China exposures	10,123	2,296	12,419
	<u>72,657</u>	<u>30,065</u>	<u>102,722</u>
Total assets after provisions	<u>322,675</u>		
On-balance sheet exposures as percentage of total assets	<u>22.52%</u>		

Hong Kong, 12 September 2025

DBS GROUP HOLDINGS LTD (“The Group”)

GROUP CONSOLIDATED FINANCIAL INFORMATION

1. Capital Position and Capital Adequacy Ratios

The Group’s capital adequacy ratios are as follows:

	As at 30 June 2025	As at 31 December 2024
Capital Adequacy Ratios		
Common Equity Tier 1 ⁽ⁱ⁾	17.0%	17.0%
Tier 1 ⁽ⁱ⁾	17.3%	17.7%
Total ⁽ⁱ⁾	18.2%	18.6%

(i) Capital adequacy ratios as at 30 June 2025 and 31 December 2024 were computed based on the Basel III reforms implemented from 1 July 2024 under transitional arrangements.

The capital adequacy ratios were made pursuant to the Monetary Authority of Singapore Notice to Designated Financial Holding Companies FHC-N637 “Notice on Risk Based Capital Adequacy Requirements” (“MAS Notice FHC-N637”).

The Group shareholders’ funds, including capital and reserves, as at 30 June 2025 were S\$68,564 million (31 December 2024: S\$68,786 million).

2. Other financial information

	For the six months ended 30 June 2025 S\$ million	30 June 2024 S\$ million
Pre-tax profit	6,825	6,584

	As at 30 June 2025 S\$ million	As at 31 December 2024 S\$ million
Total assets	841,896	827,219
Total liabilities	773,286	758,386
Total loans and advances	433,046	430,594
Total customer deposits	573,965	561,730