

**DBS BANK (HONG KONG) LIMITED - MACAU BRANCH**

**INTERIM FINANCIAL DISCLOSURE STATEMENTS  
FOR THE SIX MONTHS ENDED  
30 JUNE 2021**

# **DBS BANK (HONG KONG) LIMITED - MACAU BRANCH**

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**DBS BANK (HONG KONG) LIMITED - MACAU BRANCH**

**UNAUDITED BALANCE SHEET AS AT 30 JUNE 2021**

MOP

<b>Assets</b>	<b>Total assets</b>	<b>Provision, accumulated depreciation and impairments</b>	<b>Net total assets</b>
Cash	22,704,080.13		22,704,080.13
Deposits with AMCM	106,462,703.28		106,462,703.28
Interbank assets with local credit institutions	70,430,328.86		70,430,328.86
Interbank assets with credit institutions abroad	908,992,920.29		908,992,920.29
Loans and advances	827,365,465.30	-	827,365,465.30
Applications in local credit institutions	399,990,289.72		399,990,289.72
Equipment	1,646,325.50	1,503,233.23	143,092.27
Installation expenditure	3,129,731.14	2,921,518.13	208,213.01
Other fixed assets	951,995.97	722,700.82	229,295.15
Internal and adjustment accounts	296,448,920.00		296,448,920.00
<b>Total</b>	<b>2,638,122,760.19</b>	<b>5,147,452.18</b>	<b>2,632,975,308.01</b>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED BALANCE SHEET AS AT 30 JUNE 2021

		MOP
<b>Liabilities</b>	<b>Sub-total</b>	<b>Total</b>
Demand deposits and saving accounts	1,530,451,827.15	
Call deposits	84,497.69	
Time deposits	525,296,467.83	2,055,832,792.67
Interbank liabilities to credit institutions abroad	246,830,838.30	
Cheques and orders payable	17,528,079.64	
Other liabilities	278,005,447.36	542,364,365.30
Internal and adjustment accounts	17,101,382.00	
Exposure provisions	11,219,976.37	28,321,358.37
Results from previous financial period	11,212,917.81	
Loss for the period	(4,756,126.14)	6,456,791.67
<b>Total</b>		<b>2,632,975,308.01</b>

	MOP
<b>Memorandum accounts</b>	<b>Total</b>
Bills for collection	23,164,371.78
Collaterals	6,746,899,115.58
Guarantees on account of customers	19,877,638.64
Letter of credit outstanding	50,143,961.13
Forward exchange contracts purchase	-
Forward exchange contracts sale	-
Other memorandum items	2,184,056,768.86

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED PROFIT & LOSS STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2021

#### Operating profit & loss

MOP

Debit	Amount	Credit	Amount
Costs of credit operations	1,149,960.82	Income from credit operations	13,755,659.49
Personnel costs		Income from banking services	1,501,114.12
Staff remuneration	8,144,689.82	Income from other banking services	1,669,761.45
Staff welfare	701,767.54	Other banking income	1,152,568.24
Other staff costs	339,943.91	Operating loss	5,652,302.26
Third party supply	173,341.53		
Third party services	12,317,849.31		
Other banking costs	588,558.91		
Taxation	81,169.98		
Costs of non-banking operations	96,643.99		
Depreciation allowances	137,479.75		
Operating profit	-		
Total	23,731,405.56	Total	23,731,405.56

#### Profit & loss account

MOP

Debit	Amount	Credit	Amount
Operating loss	5,652,302.26	Operating profit	-
Loss related to previous year	-	Profit related to previous years	896,176.12
Profit tax provision	-	Provisions used up	-
Profit for the period	-	Loss for the period	4,756,126.14
Total	5,652,302.26	Total	5,652,302.26

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED INCOME STATEMENT

		For the six months ended	
	Note	30 June 2021	30 June 2020
		MOP'000	MOP'000
Interest income		13,756	31,884
Interest expense		(1,550)	(10,039)
Net interest income		12,606	21,845
Net fee and commission income	3	1,637	3,071
Other income	3	2,182	2,353
Total income		16,425	27,269
Total expenses	4	(22,077)	(21,846)
(Loss)/profit before provisions		(5,652)	5,423
Provision write-back for bad and doubtful debts	10	896	3,813
(Loss)/profit before income tax		(4,756)	9,236
Income tax expense	5	-	(1,040)
(Loss)/profit for the period		(4,756)	8,196

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED BALANCE SHEET

	Notes	As at 30 June 2021 MOP'000	As at 31 December 2020 MOP'000
<b>ASSETS</b>			
Cash and balances with banks	6	127,752	211,020
Deposits with Autoridade Monetaria de Macao ("AMCM")	7	106,463	158,339
Amount due from Head Office		874,375	911,091
AMCM Monetary bills	8	399,990	419,980
Loan and advances to customers	9	816,145	940,644
Other assets	11	283,028	268,791
Fixed assets	12	581	700
		<u>2,608,334</u>	<u>2,910,565</u>
<b>LIABILITIES</b>			
Deposits from customers	13	2,055,833	2,388,522
Amount due to Head Office		246,831	225,992
Other liabilities	15	297,769	283,394
Current income tax liabilities		1,444	1,444
		<u>2,601,877</u>	<u>2,899,352</u>
<b>NET ASSETS</b>		<u>6,457</u>	<u>11,213</u>
<b>REPRESENTED BY</b>			
Reserve		<u>6,457</u>	<u>11,213</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED STATEMENT OF CHANGES IN RESERVE

	Note	As at 30 June 2021 MOP'000	As at 31 December 2020 MOP'000
Balance at 1 January		11,213	27,070
(Loss)/profit for the period/year		(4,756)	11,213
Transfer to Head Office	16	-	(27,070)
Balance at 30 June/31 December		<u>6,457</u>	<u>11,213</u>



## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED CASH FLOW STATEMENT

	Notes	For the six months ended	
		30 June 2021 MOP'000	30 June 2020 MOP'000
<b>Cash flow from operating activities</b>			
(Loss)/profit before income tax		(4,756)	9,236
<b>Adjustments for non-cash items:</b>			
Depreciation	12	137	152
Provision write-back for bad and doubtful debts	10	(896)	(3,813)
(Loss)/profit before changes in operating assets and liabilities		(5,515)	5,575
Decrease in loans and advances to customers		125,395	374,424
Decrease/(increase) in minimum deposits with AMCM	7	1,247	(1,393)
Increase in other assets		(14,237)	(22,157)
(Decrease)/increase in deposits from customers		(332,689)	168,198
Increase in other liabilities		14,375	5,767
Increase/(decrease) in amount due to Head Office		20,839	(416,122)
<b>Cash (outflow)/inflow from operating activities</b>		<b>(190,585)</b>	114,292
<b>Cash flow from investing activities</b>			
Purchase of fixed assts	12	(18)	(100)
<b>Cash outflow from transfer to Head Office</b>	16	-	(27,070)
<b>(Decrease)/increase in cash and cash equivalents</b>		<b>(190,603)</b>	87,122
<b>Cash and cash equivalents at 1 January</b>		<b>1,650,007</b>	944,936
<b>Cash and cash equivalents at 30 June</b>		<b>1,459,404</b>	1,032,058

Analysis of the balances of cash and cash equivalents:

For the purpose of the cash flow statement, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	Notes	As at	As at
		30 June 2021 MOP'000	30 June 2020 MOP'000
Cash and balances with banks	6	127,752	150,498
Deposits with AMCM in excess of minimum requirement	7	57,287	88,228
Amount due from Head Office		874,375	453,379
AMCM monetary bills	8	399,990	339,953
		<b>1,459,404</b>	1,032,058

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General Information

The principal activities of DBS Bank (Hong Kong) Limited - Macau Branch (the "Branch") are the provision of banking and related financial services. The address of the Branch's registered office is Rua Santa Clara 5-7E, Lojas C, D, Edif. Ribeiro Macao.

The Branch's head office is DBS Bank (Hong Kong) Limited ("Head Office") which is incorporated and domiciled in Hong Kong. DBS Diamond Holdings Ltd. is the immediate holding company and DBS Bank Ltd is the intermediate holding company ("Intermediate Holding Company") of DBS Bank (Hong Kong) Limited. The ultimate holding company is DBS Group Holdings Ltd ("DBSH") which is listed, incorporated and domiciled in the Republic of Singapore.

#### 2 Accounting policies

The accounting policies applied in preparing this interim financial report are the same as those applied in preparing the financial statements for the year ended 31 December 2020 as disclosed in the Annual Report for 2020.

#### 3 Net fee and commission income and other income

	<b>For the six months ended</b>	
	<b>30 June 2021</b>	30 June 2020
	<b>MOP'000</b>	MOP'000
Fee and commission income	<b>1,637</b>	3,157
Less: Fee and commission expense	-	(86)
	<u>1,637</u>	<u>3,071</u>
Net fee and commission income	<b>1,637</b>	3,071
Net trading income from foreign exchange	<b>1,029</b>	1,165
Others	<b>1,153</b>	1,188
	<u>2,182</u>	<u>2,353</u>
Other income	<b>2,182</b>	2,353

#### 4 Total expenses

		<b>For the six months ended</b>	
		<b>30 June 2021</b>	30 June 2020
	Note	<b>MOP'000</b>	MOP'000
Employee benefits		<b>9,126</b>	9,357
Computerisation expenses		<b>4,198</b>	4,263
Management service fees		<b>3,622</b>	2,975
Rental of premises		<b>1,769</b>	1,774
Auditor's remuneration		<b>135</b>	135
Depreciation	12	<b>137</b>	152
Other operating expenses		<b>3,090</b>	3,190
		<u>22,077</u>	<u>21,846</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 5 Income tax expense

Current tax comprises of Macao complementary tax. According to Macao complementary tax law, Macao complementary tax is levied at progressive rates ranging from 3% to 9% on the taxable income above MOP32,000 but below MOP300,000, and thereafter at a fixed rate at 12%. For the year 2021 and year 2020, the special tax incentive is provided to effect that the tax free income threshold is increased from MOP32,000 to MOP600,000 and the profit thereafter being taxed at a fixed rate of 12%. The tax on the Branch's profit before tax differs from the theoretical amount that would arise using the Macao complementary tax rate applicable to profits of the Branch and as follows:

	<b>For the six months ended</b>	
	<b>30 June 2021</b>	30 June 2020
	<b>MOP'000</b>	MOP'000
Profit before income tax	<b>(4,756)</b>	9,236
Tax calculated at 12%	<b>(571)</b>	1,108
Effect of progressive tax rate before 12%	-	(17)
Special complementary tax incentives	-	(55)
Unrecognised tax losses	<b>571</b>	-
Others	-	4
Income tax expense	<b>-</b>	<b>1,040</b>

The Branch did not recognize deferred income tax assets of MOP570,735 in respect of tax losses amounting to MOP4,756,126 that can be carried forward against future taxable income (as at 30 June 2020: Nil).

#### 6 Cash and balance with banks

	<b>As at</b>	As at
	<b>30 June</b>	31 December
	<b>2021</b>	2020
	<b>MOP'000</b>	MOP'000
Cash in hand	<b>22,704</b>	38,545
Balances with banks	<b>105,048</b>	172,475
	<b>127,752</b>	211,020

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 7 Deposits with AMCM

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Balance with AMCM	<b><u>106,463</u></b>	<u>158,339</u>

According to the statutory requirement, the Branch is required to maintain a minimum deposit balance with AMCM for liquidity purposes. The required MOP current deposit balance should not be less than 70% of the aggregate of the following amount:

- (a) 3% of all liabilities which are repayable on demand;
- (b) 2% of all liabilities which are repayable within 3 months (3 months inclusive) except for those already counted in (a);
- (c) 1% of all liabilities which are repayable beyond 3 months.

At 30 June 2021, the minimum deposit required were MOP49,176,000 (31 December 2020: MOP 50,423,000).

#### 8 AMCM monetary bills

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Monetary bills issued by AMCM, at amortised cost	<b><u>399,990</u></b>	<u>419,980</u>

#### 9 Loans and advances to customers

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Gross loans and advances to customers	<b>817,525</b>	941,867
Trade bills	<b>9,840</b>	10,893
Less: Specific provision (note 10)	-	-
General provision (note 10)	<b>(11,220)</b>	(12,116)
	<b><u>816,145</u></b>	<u>940,644</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 10 Provision for bad and doubtful debts

	Specific provision MOP'000	General provision MOP'000	Total MOP'000
<b>2021</b>			
At 1 January 2021	-	12,116	12,116
Write-back to income statement	-	(896)	(896)
	<u>-</u>	<u>11,220</u>	<u>11,220</u>
At 30 June 2021 (note 9)	<u>-</u>	<u>11,220</u>	<u>11,220</u>
<b>2020</b>			
As at 1 January 2020	1,144	21,818	22,962
Write-back to income statement	(43)	(9,702)	(9,745)
Amounts written off	(1,101)	-	(1,101)
	<u>-</u>	<u>12,116</u>	<u>12,116</u>
As at 31 December 2020 (note 10)	<u>-</u>	<u>12,116</u>	<u>12,116</u>

#### 11 Other assets

	As at 30 June 2021 MOP'000	As at 31 December 2020 MOP'000
Accrued interest receivables	1,073	1,208
Acceptances (note 15)	275,566	256,455
Others	6,389	11,128
	<u>283,028</u>	<u>268,791</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 12 Fixed assets

	Furniture, fixtures and equipment MOP'000	Motor vehicles MOP'000	Total MOP'000
Cost:			
As at 1 January 2021	5,338	372	5,710
Additions	18	-	18
	<u>5,356</u>	<u>372</u>	<u>5,728</u>
As at 30 June 2021	5,356	372	5,728
Accumulated depreciation:			
As at 1 January 2021	4,905	105	5,010
Charge for the period	100	37	137
	<u>5,005</u>	<u>142</u>	<u>5,147</u>
As at 30 June 2021	5,005	142	5,147
Net book value:			
As at 30 June 2021	<u>351</u>	<u>230</u>	<u>581</u>
	Furniture, fixtures and equipment MOP'000	Motor vehicles MOP'000	Total MOP'000
Cost:			
As at 1 January 2020	5,238	372	5,610
Additions	100	-	100
	<u>5,338</u>	<u>372</u>	<u>5,710</u>
As at 31 December 2020	5,338	372	5,710
Accumulated depreciation:			
As at 1 January 2020	4,689	31	4,720
Charge for the year	216	74	290
	<u>4,905</u>	<u>105</u>	<u>5,010</u>
As at 31 December 2020	4,905	105	5,010
Net book value:			
As at 31 December 2020	<u>433</u>	<u>267</u>	<u>700</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 13 Deposits from customers

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Demand deposits and current accounts	<b>581,007</b>	752,917
Savings deposits	<b>949,445</b>	1,063,328
Time and call deposits	<b>525,381</b>	572,277
	<b><u>2,055,833</u></b>	<u>2,388,522</u>

#### 14 Amount due from/to Head Office

During the period, the Branch entered into transactions with Head Office in the ordinary course of its banking business.

All balances are unsecured and repayable on demand and bearing interest rates as determined from time to time by Head Office.

#### 15 Other liabilities

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Accrued interest payable	<b>103</b>	253
Acceptances (note 11)	<b>275,566</b>	256,455
Other liabilities and provisions	<b>22,100</b>	26,686
	<b><u>297,769</u></b>	<u>283,394</u>

#### 16 Transfer to Head Office

During the six months ended 30 June 2021, the Branch did not transfer any retained earnings (2020: MOP27,070,000) to Head Office.

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 17 Off-balance sheet exposures

##### (a) *Contingent liabilities and commitments*

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Transaction-related contingencies	<b>16,709</b>	7,166
Trade-related contingencies	<b>53,313</b>	376,288
Other commitments which are unconditionally cancellable	<b>2,184,057</b>	2,524,321
	<b><u>2,254,079</u></b>	<u>2,907,775</u>

##### (b) *Lease commitments*

At the end of the reporting period, the total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Not later than one year	<b>1,539</b>	1,679
Late than one year and not later than five years	-	699
	<b><u>1,539</u></b>	<u>2,378</u>



## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 18 Material related party transactions

(i) Income and expenses with Head Office and Intermediate Holding Company:

	<b>For the six months ended</b>	
	<b>30 June 2021</b>	30 June 2020
	<b>MOP'000</b>	MOP'000
Interest income	<b>523</b>	807
Interest expense	<b>(88)</b>	(5,077)
Other income	<b>799</b>	772
Total expenses charged	<b>(8,510)</b>	(7,878)

(ii) Balances with Head Office and Intermediate Holding Company:

	<b>As at</b>	As at
	<b>30 June</b>	31 December
	<b>2021</b>	2020
	<b>MOP'000</b>	MOP'000
Amount due from Head Office	<b>874,375</b>	911,091
	<b>874,375</b>	911,091
Amount due to Head Office	<b>246,831</b>	225,992
Other liabilities	<b>36</b>	-
	<b>246,867</b>	225,992

(iii) Contingent liabilities with Head Office and Intermediate Holding Company:

As at 30 June 2021, total contingent liabilities with Head Office and Intermediate Holding Companies amounted to MOP12,773,000 (31 December 2020: MOP1,829,000).

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION

The following disclosures are prepared in accordance with the “Guideline on Disclosure of Financial Information” issued by AMCM.

#### 1 Financial Risk Management

##### (a) Credit risk

##### Loans and advances to customers by credit quality

	As at 30 June 2021 MOP'000	As at 31 December 2020 MOP'000
Neither past due nor impaired	824,487	930,007
Past due but not impaired	2,066	14,818
Impaired	812	7,935
	<u>827,365</u>	<u>952,760</u>

Past due loans are customer loans overdue up to 90 days; whereas impaired loans are non-performing loans subject to specific provision.

##### Loans and advances to customers analysed by geographic area

As at 30 June 2021	Neither past due nor impaired MOP'000	Past due but not impaired MOP'000	Impaired MOP'000	Specific provision MOP'000	General provision MOP'000
Macau	722,998	2,066	812	-	9,843
Hong Kong	29,646	-	-	-	402
China	46,350	-	-	-	629
Others	25,493	-	-	-	346
	<u>824,487</u>	<u>2,066</u>	<u>812</u>	<u>-</u>	<u>11,220</u>

As at 31 December 2020	Neither past due nor impaired MOP'000	Past due but not impaired MOP'000	Impaired MOP'000	Specific provision MOP'000	General provision MOP'000
Macau	855,061	14,818	7,935	-	11,155
Hong Kong	29,213	-	-	-	375
China	39,484	-	-	-	506
Others	6,249	-	-	-	80
	<u>930,007</u>	<u>14,818</u>	<u>7,935</u>	<u>-</u>	<u>12,116</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

##### Loans and advances to customers analysed by industry groups

##### (i) Loans and advances to customers that were neither past due nor impaired

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Manufacturing	99,151	84,752
Construction and public works	55,301	54,588
Trade (wholesale and retail)	444,498	548,596
Personal housing loans	11,594	13,896
Personal credits	13,380	13,373
Others	200,563	214,802
	<u>824,487</u>	<u>930,007</u>

##### (ii) Loans and advances to customers that were past due but not impaired

	<u>Past due</u>	
	Less than 1 month MOP'000	Total MOP'000
<b>As at 30 June 2021</b>		
Trade (wholesale and retail)	2,066	2,066
	<u>2,066</u>	<u>2,066</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

##### Loans and advances to customers analysed by industry groups (continued)

##### (ii) Loans and advances to customers that were past due but not impaired (continued)

	<i>Past due</i>	
	Less than 1 month MOP'000	Total MOP'000
As at 31 December 2020		
Construction and public works	14,755	14,755
Personal housing loans	63	63
	<u>14,818</u>	<u>14,818</u>

##### (iii) Impaired loans and advances to customers

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
Trade (wholesale and retail)	<b>812</b>	5,053
Others	-	2,882
	<u><b>812</b></u>	<u>7,935</u>



**DBS BANK (HONG KONG) LIMITED - MACAU BRANCH**

**UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)**

**1 Financial Risk Management (continued)**

*(b) Credit risk (continued)*

**Analysis of specific provision**

	<b>As at 1 January 2021 MOP'000</b>	<b>Net charge to income statement MOP'000</b>	<b>As at 30 June 2021 MOP'000</b>
Manufacturing	-	-	-
	-----	-----	-----
	-	-	-
	=====	=====	=====
	As at 1 January 2020 MOP'000	Net charge to income statement MOP'000	As at 31 December 2020 MOP'000
Manufacturing	1,144	(1,144)	-
	-----	-----	-----
	1,144	(1,144)	-
	=====	=====	=====

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

##### Analysis of general provision

	As at 1 January 2021 MOP'000	Write-back to income statement MOP'000	As at 30 June 2021 MOP'000
Manufacturing	1,087	259	1,346
Construction and public works	889	(138)	751
Trade (wholesale and retail)	7,035	(974)	6,061
Personal housing loans	179	(22)	157
Personal credits	171	11	182
Others	2,755	(32)	2,723
	<u>12,116</u>	<u>(896)</u>	<u>11,220</u>

	As at 1 January 2020 MOP'000	Write-back to income statement MOP'000	As at 31 December 2020 MOP'000
Manufacturing	5,255	(4,168)	1,087
Construction and public works	596	293	889
Trade (wholesale and retail)	10,895	(3,860)	7,035
Personal housing loans	209	(30)	179
Personal credits	151	20	171
Others	4,712	(1,957)	2,755
	<u>21,818</u>	<u>(9,702)</u>	<u>12,116</u>

# DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

## UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

### 1 Financial Risk Management (continued)

#### (a) Credit risk (continued)

The carrying amounts of assets and liabilities analysed by the remaining period as at 30 June 2021 and 31 December 2020 to the contractual maturity dates are as follows:

	Repayable on demand	Less than 1 month	3 months or less but over 1 month	1 year or less but over 3 months	3 years or less but over 1 year	After 3 years	Balancing	Total
2021	MOP'000	MOP'000	MOP'000	MOP'000	MOP'000	MOP'000	MOP'000	MOP'000
Assets								
- Cash and balances								
with banks	127,752	-	-	-	-	-	-	127,752
- Amount due from								
Head Office	874,375	-	-	-	-	-	-	874,375
- AMCM monetary								
bills	-	399,990	-	-	-	-	-	399,990
- Loans and								
advances to								
customers	81,309	177,023	146,636	137,712	158,511	112,104	2,850	816,145
	<u>1,083,436</u>	<u>577,013</u>	<u>146,636</u>	<u>137,712</u>	<u>158,511</u>	<u>112,104</u>	<u>2,850</u>	<u>2,218,262</u>
Liabilities								
- Deposits from								
customers	1,530,537	172,553	222,570	130,173	-	-	-	2,055,833
- Amount due to								
Head Office	246,831	-	-	-	-	-	-	246,831
	<u>1,777,368</u>	<u>172,553</u>	<u>222,570</u>	<u>130,173</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,302,664</u>



# DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

## UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

### 1 Financial Risk Management (continued)

#### (a) Credit risk (continued)

2020	Repayable on demand	Less than 1 month	3 months or less but over 1 month	1 year or less but over 3 months	3 years or less but over 1 year	After 3 years	Balancing	Total
	MOP'000	MOP'000	MOP'000	MOP'000	MOP'000	MOP'000	MOP'000	MOP'000
Assets								
- Cash and balances with banks	211,020	-	-	-	-	-	-	211,020
- Amount due from Head Office	911,091	-	-	-	-	-	-	911,091
- AMCM monetary bills	-	379,981	39,999	-	-	-	-	419,980
- Loans and advances to customers	111,696	160,649	171,362	170,228	175,834	142,807	8,068	940,644
	<u>1,233,807</u>	<u>540,630</u>	<u>211,361</u>	<u>170,228</u>	<u>175,834</u>	<u>142,807</u>	<u>8,068</u>	<u>2,482,735</u>
Liabilities								
- Deposits from customers	1,816,329	168,950	240,620	162,623	-	-	-	2,388,522
- Amount due to Head Office	225,992	-	-	-	-	-	-	225,992
	<u>2,042,321</u>	<u>168,950</u>	<u>240,620</u>	<u>162,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,614,514</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (b) Foreign exchange risk

	USD MOP'000	HKD MOP'000	CNY MOP'000	Others MOP'000	Total MOP'000
<b>As at 30 June 2021</b>					
Macau Patacas equivalents					
Spot assets	1,147,190	793,801	27,302	138,251	2,106,544
Spot liabilities	(1,142,820)	(876,445)	(25,864)	(137,316)	(2,182,445)
Net position	<u>4,370</u>	<u>(82,644)</u>	<u>1,438</u>	<u>935</u>	<u>(75,901)</u>
<b>As at 31 December 2020</b>					
Macau Patacas equivalents					
Spot assets	1,294,096	825,987	38,906	148,650	2,307,639
Spot liabilities	(1,289,314)	(915,946)	(37,515)	(147,703)	(2,390,478)
Net position	<u>4,782</u>	<u>(89,959)</u>	<u>1,391</u>	<u>947</u>	<u>(82,839)</u>

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (c) Liquidity risk

	<b>As at 30 June 2021 MOP'000</b>	As at 31 December 2020 MOP'000
The arithmetic mean of the minimum weekly amount of cash in hand that is required to be held during the period/year	<b>72,158</b>	64,699
The arithmetic mean of the amount of cash in hand during the period/year	<b>195,183</b>	189,901
The arithmetic mean of the specified liquid assets at the end of each month during the period/year	<b>1,861,198</b>	1,562,830
	<b>%</b>	<b>%</b>
The average ratio of specified liquid asset to total basic liabilities at the end of each month during the period/year	<b>71.4</b>	64.6
The arithmetic mean of one-month liquidity ratio in the last week of each month during the period/year	<b>445.8</b>	316.7
The arithmetic mean of three-month liquidity ratio in the last week of each month during the period/year	<b>77.2</b>	117.9

# DBS BANK (HONG KONG) LIMITED

## UNAUDITED CONSOLIDATED FINANCIAL INFORMATION

### 1 Capital adequacy

The capital adequacy ratios as at 30 June 2021 and 31 December 2020 were compiled in accordance with the Banking (Capital) Rules issued by the Hong Kong Monetary Authority.

	<b>As at 30 June 2021</b>	As at 31 December 2020
Capital Adequacy Ratios		
Common Equity Tier 1	<b>16.9%</b>	15.8%
Tier 1	<b>17.5%</b>	16.4%
Total	<b>19.4%</b>	18.2%

### 2 Other financial information

	<b>For the six months ended 30 June 2021 HK\$ millions</b>	For the six months ended 30 June 2020 HK\$ millions
Profit before income tax	<b>3,255</b>	2,759

	<b>As at 30 June 2021 HK\$ millions</b>	As at 31 December 2020 HK\$ millions
Total assets	<b>440,103</b>	484,159
Total liabilities	<b>395,972</b>	442,349
Gross loans and advances to customers	<b>223,989</b>	197,624
Due to banks	<b>14,998</b>	15,806
Deposits and balances from customers	<b>357,683</b>	404,801
Total equity	<b>44,131</b>	41,810

## **DBS BANK (HONG KONG) LIMITED**

### **UNAUDITED CONSOLIDATED FINANCIAL INFORMATION (CONTINUED)**

#### **3 Directors**

The directors, including Executive Director (“ED”), non-executive directors (“NED”) and independent non-executive directors (“INED”) of the Bank during the period and up to the date of this report are:

Seah Lim Huat, Peter (NED) – Chairman  
Piyush Gupta (NED) – Vice Chairman  
J. E. Sebastian Paredes Muirragui (ED) – Chief Executive  
Dominic Chiu Fai Ho (INED)  
Nancy Sau Ling Tse (INED)  
Liu Chee Ming (INED)  
Ho Hing Yuen, David (INED)