

**DBS BANK (HONG KONG) LIMITED - MACAU BRANCH**

**INTERIM FINANCIAL DISCLOSURE STATEMENTS  
FOR THE SIX MONTHS ENDED  
30 JUNE 2017**

# DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

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**DBS BANK (HONG KONG) LIMITED - MACAU BRANCH**

**UNAUDITED BALANCE SHEET AS AT 30 JUNE 2017**

MOP

| <b>Assets</b>  | <b>Total assets</b>     | <b>Provision,<br/>accumulated<br/>depreciation and<br/>impairments</b> | <b>Net total assets</b> |
|--|-------------------------|--|-------------------------|
| Cash   | 39,317,968.68           |  | 39,317,968.68           |
| Deposits with AMCM                                     | 150,574,630.80          |  | 150,574,630.80          |
| Interbank assets with<br>local credit institutions     | 118,444,891.82          |  | 118,444,891.82          |
| Interbank assets with<br>credit institutions<br>abroad | 310,651,098.91          |  | 310,651,098.91          |
| Loans and advances                                     | 3,265,932,465.27        | -  | 3,265,932,465.27        |
| Applications in local<br>credit institutions           | 179,982,926.75          |  | 179,982,926.75          |
| Equipment  | 1,283,981.21            | 1,093,784.46   | 190,196.75              |
| Installation expenditure                               | 2,662,341.33            | 2,497,367.18   | 164,974.15              |
| Other fixed assets                                     | 580,165.97              | 580,165.97   | -                       |
| Internal and adjustment<br>accounts                    | 410,639,891.51          |  | 410,639,891.51          |
| <b>Total</b>   | <b>4,480,070,362.25</b> | <b>4,171,317.61</b>  | <b>4,475,899,044.64</b> |

**DBS BANK (HONG KONG) LIMITED - MACAU BRANCH**

**UNAUDITED BALANCE SHEET AS AT 30 JUNE 2017**

|   |                  | MOP                     |
|---|------------------|-------------------------|
| <b>Liabilities</b>                                  | <b>Sub-total</b> | <b>Total</b>            |
| Demand deposits and saving accounts                 | 1,786,343,022.05 |                         |
| Call deposits                                       | 84,954.17        |                         |
| Time deposits                                       | 633,996,084.70   | 2,420,424,060.92        |
| Interbank liabilities to credit institutions abroad | 1,519,936,551.48 |                         |
| Cheques and orders payable                          | 16,754,607.83    |                         |
| Other liabilities                                   | 408,328,968.33   | 1,945,020,127.64        |
| Internal and adjustment accounts                    | 19,668,537.45    |                         |
| Exposure provisions                                 | 36,906,563.10    | 56,575,100.55           |
| Results from previous financial period              | 28,954,417.95    |                         |
| Profit & loss for the period                        | 24,925,337.58    | 53,879,755.53           |
| <b>Total</b>  |                  | <b>4,475,899,044.64</b> |

|                                     |  | MOP               |
|-------------------------------------|--|-------------------|
| <b>Memorandum accounts</b>          |  | <b>Total</b>      |
| Bills for collection                |  | 83,216,775.97     |
| Collaterals                         |  | 14,134,454,060.38 |
| Guarantees on account of customers  |  | 60,185,295.80     |
| Letter of credit outstanding        |  | 305,022,580.29    |
| Forward exchange contracts purchase |  | -                 |
| Forward exchange contracts sale     |  | -                 |
| Other memorandum items              |  | 4,156,473,616.86  |

**DBS BANK (HONG KONG) LIMITED - MACAU BRANCH**

**UNAUDITED PROFIT & LOSS STATEMENT  
FOR THE SIX MONTHS ENDED 30 JUNE 2017**

**Operating profit & loss**

MOP

| <b>Debit</b>                    | <b>Amount</b>        | <b>Credit</b>                      | <b>Amount</b>        |
|---------------------------------|----------------------|------------------------------------|----------------------|
| Costs of credit operations      | 7,703,876.86         | Income from credit operations      | 43,649,429.40        |
| Personnel costs                 |                      | Income from banking services       | 7,113,975.81         |
| Staff remuneration              | 8,412,216.44         | Income from other banking services | 2,083,450.03         |
| Staff welfare                   | 606,720.43           | Other banking income               | 1,502,312.22         |
| Other staff costs               | 206,586.44           | Provision write back               | 4,928,054.66         |
| Third party supply              | 267,514.51           |                                    |                      |
| Third party services            | 13,268,519.13        |                                    |                      |
| Other banking costs             | 274,231.36           |                                    |                      |
| Taxation                        | 81,169.98            |                                    |                      |
| Costs of non-banking operations | 86,644.07            |                                    |                      |
| Depreciation allowances         | 124,405.32           |                                    |                      |
| Operating profit                | 28,245,337.58        |                                    |                      |
| <b>Total</b>                    | <b>59,277,222.12</b> | <b>Total</b>                       | <b>59,277,222.12</b> |

**Profit & loss account**

MOP

| <b>Debit</b>                  | <b>Amount</b>        | <b>Credit</b>                    | <b>Amount</b>        |
|-------------------------------|----------------------|----------------------------------|----------------------|
| Operating loss                | -                    | Operating profit                 | 28,245,337.58        |
| Loss related to previous year | -                    | Profit related to previous years | -                    |
| Profit tax provision          | 3,320,000.00         | Provisions used up               | -                    |
| Profit for the period         | 24,925,337.58        | Loss for the period              | -                    |
| <b>Total</b>                  | <b>28,245,337.58</b> | <b>Total</b>                     | <b>28,245,337.58</b> |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED INCOME STATEMENT

|   |      | For the six months ended |                         |
|---|------|--------------------------|-------------------------|
|   | Note | 30 June 2017<br>MOP'000  | 30 June 2016<br>MOP'000 |
| Interest income                                 |      | 43,649                   | 32,546                  |
| Interest expense                                |      | (7,704)                  | (3,239)                 |
| Net interest income                             |      | 35,945                   | 29,307                  |
| Net fee and commission income                   | 3    | 7,579                    | 6,553                   |
| Other income                                    | 3    | 2,877                    | 3,359                   |
| Total income                                    |      | 46,401                   | 39,219                  |
| Total expenses                                  | 4    | (23,084)                 | (22,132)                |
| Profit before provisions                        |      | 23,317                   | 17,087                  |
| Provision write back for bad and doubtful debts | 10   | 4,928                    | 558                     |
| Profit before income tax                        |      | 28,245                   | 17,645                  |
| Income tax expense                              | 5    | (3,320)                  | (2,046)                 |
| Profit for the period                           |      | 24,925                   | 15,599                  |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED BALANCE SHEET

|   | Notes | As at<br>30 June<br>2017<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|---|-------|-------------------------------------|---|
| <b>ASSETS</b>   |       |                                     |   |
| Cash and balances with banks                            | 6     | 202,236                             | 173,228                                 |
| Deposits with Autoridade Monetaria de Macao<br>("AMCM") | 7     | 150,575                             | 160,847                                 |
| Amount due from Head Office                             |       | 266,178                             | 145,247                                 |
| AMCM Monetary bills                                     | 8     | 179,983                             | 199,977                                 |
| Loan and advances to customers                          | 9     | 3,229,026                           | 3,274,639                               |
| Other assets  | 11    | 403,758                             | 578,850                                 |
| Fixed assets  | 12    | 355                                 | 452                                     |
|   |       | <u>4,432,111</u>                    | <u>4,533,240</u>                        |
| <b>LIABILITIES</b>                                      |       |                                     |   |
| Deposits from customers                                 | 13    | 2,420,424                           | 2,313,292                               |
| Amount due to Head Office                               |       | 1,519,937                           | 1,574,527                               |
| Other liabilities                                       | 15    | 430,711                             | 612,599                                 |
| Current income tax liabilities                          |       | 7,160                               | 3,868                                   |
|   |       | <u>4,378,232</u>                    | <u>4,504,286</u>                        |
| <b>NET ASSETS</b>                                       |       | <u>53,879</u>                       | <u>28,954</u>                           |
| <b>REPRESENTED BY</b>                                   |       |                                     |   |
| Reserve   |       | <u>53,879</u>                       | <u>28,954</u>                           |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED STATEMENT OF CHANGES IN RESERVE

|                                | Note | As at<br>30 June<br>2017<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|--------------------------------|------|-------------------------------------|---|
| Balance at 1 January           |      | 28,954                              | 30,771                                  |
| Profit for the period/year     |      | 24,925                              | 28,954                                  |
| Transfer to Head Office        | 16   | -                                   | (30,771)                                |
| Balance at 30 June/31 December |      | <u>53,879</u>                       | <u>28,954</u>                           |



## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED CASH FLOW STATEMENT

|  |       | For the six months ended |                         |
|--|-------|--------------------------|-------------------------|
|  | Notes | 30 June 2017<br>MOP'000  | 30 June 2016<br>MOP'000 |
| <b>Cash flow from operating activities</b>                               |       |                          |                         |
| Profit before income tax   |       | 28,245                   | 17,645                  |
| Depreciation   | 12    | 124                      | 111                     |
| Provision write back for bad and doubtful debts                          | 10    | (4,928)                  | (558)                   |
| Loans and advances to customers written off                              | 10    | -                        | (11,850)                |
| Decrease/(increase) in loans and advances to customers                   |       | 50,541                   | (19,574)                |
| Decrease in other assets   |       | 175,092                  | 130,783                 |
| Increase/(decrease) in deposits from customers                           |       | 107,132                  | (97,396)                |
| (Decrease)/increase in amount due to Head Office                         |       | (54,590)                 | 29,218                  |
| Decrease in other liabilities  |       | (181,888)                | (138,562)               |
| <b>Cash inflow/(outflow) from operating activities before income tax</b> |       | <b>119,728</b>           | <b>(90,183)</b>         |
| Macao complementary tax paid   |       | (28)                     | -                       |
| <b>Cash inflow/(outflow) from investing activities</b>                   |       | <b>119,700</b>           | <b>(90,183)</b>         |
| Purchase of fixed assets   | 12    | (27)                     | (71)                    |
| <b>Increase/(decrease) in cash and cash equivalents</b>                  |       | <b>119,673</b>           | <b>(90,254)</b>         |
| <b>Cash and cash equivalents at 1 January</b>                            |       | <b>679,299</b>           | <b>767,872</b>          |
| <b>Cash and cash equivalents at 30 June</b>                              |       | <b>798,972</b>           | <b>677,618</b>          |

Analysis of the balances of cash and cash equivalents:

For the purpose of the cash flow statement, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

|  |   | As at<br>30 June 2017<br>MOP'000 | As at<br>30 June 2016<br>MOP'000 |
|--|---|----------------------------------|----------------------------------|
| Cash and balances with banks                                   | 6 | 202,236                          | 192,801                          |
| Deposits with AMCM   | 7 | 150,575                          | 162,773                          |
| Amount due from Head Office                                    |   | 266,178                          | 142,054                          |
| AMCM monetary bills with original maturity within three months | 8 | 179,983                          | 179,990                          |
|  |   | <b>798,972</b>                   | <b>677,618</b>                   |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 General Information

The principal activities of DBS Bank (Hong Kong) Limited - Macau Branch (the "Branch") are the provision of banking and related financial services. The address of the Branch's registered office is Rua Santa Clara 5-7E, Lojas C, D, Edif. Ribeiro Macao.

The Branch's head office is DBS Bank (Hong Kong) Limited ("Head Office") and is a bank incorporated and domiciled in Hong Kong. DBS Bank Ltd is an intermediate holding company ("Intermediate Holding Company") of DBS Bank (Hong Kong) Limited. The ultimate holding company is DBS Group Holdings Ltd ("DBSH") which is listed, incorporated and domiciled in the Republic of Singapore.

#### 2 Accounting policies

The accounting policies applied in preparing this interim financial report are the same as those applied in preparing the financial statements for the year ended 31 December 2016 as disclosed in the Financial Statements for 2016.

#### 3 Net fee and commission income and other income

|  | <b>For the six months ended</b> |              |
|--|---------------------------------|--------------|
|  | <b>30 June 2017</b>             | 30 June 2016 |
|  | <b>MOP'000</b>                  | MOP'000      |
| Fee and commission income                | 7,822                           | 6,944        |
| Less: Fee and commission expense         | (243)                           | (391)        |
| Net fee and commission income            | <u>7,579</u>                    | <u>6,553</u> |
| Net trading income from foreign exchange | 1,375                           | 1,938        |
| Others                                   | 1,502                           | 1,421        |
| Other income                             | <u>2,877</u>                    | <u>3,359</u> |

#### 4 Total expenses

|                          |      | <b>For the six months ended</b> |               |
|--------------------------|------|---------------------------------|---------------|
|                          | Note | <b>30 June 2017</b>             | 30 June 2016  |
|                          |      | <b>MOP'000</b>                  | MOP'000       |
| Employee benefits        |      | 9,162                           | 8,971         |
| Computerisation expenses |      | 5,833                           | 6,494         |
| Rental of premises       |      | 1,609                           | 1,466         |
| Management service fees  |      | 2,684                           | 1,917         |
| Auditor's remuneration   |      | 135                             | 135           |
| Depreciation             | 12   | 124                             | 111           |
| Other operating expenses |      | 3,537                           | 3,038         |
|                          |      | <u>23,084</u>                   | <u>22,132</u> |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 5 Income tax expense

Current tax comprises of Macao complementary tax. According to Macao complementary tax law, Macao complementary tax is levied at progressive rates ranging from 3% to 9% on the taxable income above MOP32,000 but below MOP300,000, and thereafter at a fixed rate at 12%. For the year 2017 and year 2016, the special tax incentive is provided to effect that the tax free income threshold is increased from MOP32,000 to MOP600,000 and the profit thereafter being taxed at a fixed rate of 12%. The tax on the Branch's profit before tax differs from the theoretical amount that would arise using the Macao complementary tax rate applicable to profits of the Branch and as follows:

|   | <b>For the six months ended</b> |               |
|---|---------------------------------|---------------|
|   | <b>30 June 2017</b>             | 30 June 2016  |
|   | <b>MOP'000</b>                  | MOP'000       |
| Profit before income tax                  | <b>28,245</b>                   | <b>17,645</b> |
| Tax calculated at 12%                     | <b>3,389</b>                    | <b>2,117</b>  |
| Effect of progressive tax rate before 12% | <b>(17)</b>                     | <b>(17)</b>   |
| Special complementary tax incentives      | <b>(55)</b>                     | <b>(55)</b>   |
| Others                                    | <b>3</b>                        | <b>1</b>      |
| Income tax expense                        | <b>3,320</b>                    | <b>2,046</b>  |

No deferred taxation has been provided as there were no significant temporary differences at the balance sheet date (as at 30 June 2016: Nil).

#### 6 Cash and balance with banks

|                     | <b>As at</b>   | As at       |
|---------------------|----------------|-------------|
|                     | <b>30 June</b> | 31 December |
|                     | <b>2017</b>    | 2016        |
|                     | <b>MOP'000</b> | MOP'000     |
| Cash in hand        | <b>39,318</b>  | 29,897      |
| Balances with banks | <b>162,918</b> | 143,331     |
|                     | <b>202,236</b> | 173,228     |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 7 Deposits with AMCM

|                   | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|-------------------|---|---|
| Balance with AMCM | <b><u>150,575</u></b>                         | <b><u>160,847</u></b>                   |

According to the statutory requirement, the Branch is required to maintain a minimum deposit balance with AMCM for liquidity purposes. The required MOP current deposit balance should not be less than 70% of the aggregate of the following amount:

- (a) 3% of all liabilities which are repayable on demand;
- (b) 2% of all liabilities which are repayable within 3 months (3 months inclusive) except for those already counted in (a);
- (c) 1% of all liabilities which are repayable beyond 3 months.

At 30 June 2017, the minimum deposit required were MOP56,745,000 (31 December 2016: MOP 51,503,000).

#### 8 AMCM monetary bills

|  | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|--|---|---|
| Monetary bills issued by AMCM, at amortised cost | <b><u>179,983</u></b>                         | <b><u>199,977</u></b>                   |

#### 9 Loans and advances to customers

|                                       | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|---------------------------------------|---|---|
| Gross loans and advances to customers | <b>3,070,142</b>                              | 2,996,912                               |
| Trade bills                           | <b>195,790</b>                                | 319,561                                 |
| Less: Specific provision (note 10)    | -   | -                                       |
| General provision (note 10)           | <b>(36,906)</b>                               | (41,834)                                |
|                                       | <b><u>3,229,026</u></b>                       | <b><u>3,274,639</u></b>                 |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 10 Provision for bad and doubtful debts

|                                  | Specific<br>provision<br>MOP'000 | General<br>provision<br>MOP'000 | Total<br>MOP'000  |
|----------------------------------|----------------------------------|---------------------------------|-------------------|
| <b>2017</b>                      |                                  |                                 |                   |
| At 1 January 2017                | -                                | 41,834                          | 41,834            |
| Write back from income statement | -                                | (4,928)                         | (4,928)           |
| Amounts written off              | -                                | -                               | -                 |
|                                  | <u>          </u>                | <u>          </u>               | <u>          </u> |
| At 30 June 2017 (note 9)         | <u>          </u>                | <u>36,906</u>                   | <u>36,906</u>     |
|                                  | <u>          </u>                | <u>          </u>               | <u>          </u> |
| <b>2016</b>                      |                                  |                                 |                   |
| At 1 January 2016                | 11,844                           | 30,851                          | 42,695            |
| Charge to income statement       | 6                                | 10,983                          | 10,989            |
| Amounts written off              | (11,850)                         | -                               | (11,850)          |
|                                  | <u>          </u>                | <u>          </u>               | <u>          </u> |
| At 31 December 2016 (note 9)     | <u>          </u>                | <u>41,834</u>                   | <u>41,834</u>     |
|                                  | <u>          </u>                | <u>          </u>               | <u>          </u> |

#### 11 Other assets

|  | As at<br>30 June<br>2017<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|--|-------------------------------------|---|
| Accrued interest receivables               | 5,023                               | 5,391                                   |
| Derivative financial instruments (note 17) | -                                   | 3,028                                   |
| Acceptances                                | 389,966                             | 525,900                                 |
| Others                                     | 8,769                               | 44,531                                  |
|  | <u>          </u>                   | <u>          </u>                       |
|  | <u>403,758</u>                      | <u>578,850</u>                          |
|  | <u>          </u>                   | <u>          </u>                       |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 12 Fixed assets – Furniture, fixtures and equipment

|                            | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|----------------------------|---|---|
| Cost:                      |   |   |
| At 1 January               | 4,499   | 4,773                                   |
| Additions                  | 27  | 243                                     |
| Disposals                  | -   | (517)                                   |
|                            | <u>4,526</u>                                  | <u>4,499</u>                            |
| At 30 June/31 December     |   |   |
| Accumulated depreciation:  |   |   |
| At 1 January               | 4,047   | 4,337                                   |
| Charge for the period/year | 124   | 227                                     |
| Disposals                  | -   | (517)                                   |
|                            | <u>4,171</u>                                  | <u>4,047</u>                            |
| At 30 June/31 December     |   |   |
| Net book value:            |   |   |
| At 30 June/31 December     | <u><u>355</u></u>                             | <u><u>452</u></u>                       |

#### 13 Deposits from customers

|                                      | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|--------------------------------------|---|---|
| Demand deposits and current accounts | 572,258                                       | 506,550                                 |
| Savings deposits                     | 1,214,085                                     | 1,146,511                               |
| Time and call deposits               | 634,081                                       | 660,231                                 |
|                                      | <u>2,420,424</u>                              | <u>2,313,292</u>                        |

#### 14 Amount due from/to Head Office

During the period, the Branch entered into transactions with Head Office in the ordinary course of its banking business.

All balances are unsecured and repayable on demand and bear interest rates as determined from time to time by Head Office.

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 15 Other liabilities

|  | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|--|---|---|
| Accrued interest payable                   | <b>2,027</b>                                  | 1,217                                   |
| Derivative financial instruments (note 17) | -   | 2,986                                   |
| Acceptances                                | <b>389,966</b>                                | 525,900                                 |
| Other liabilities and provisions           | <b>38,718</b>                                 | 82,496                                  |
|  | <b>430,711</b>                                | 612,599                                 |

#### 16 Transfer to Head Office

During the six months ended 30 June 2017, the Branch did not transfer any retained earnings (2016: MOP30,771,000) to Head Office.

#### 17 Derivative financial instruments

The following is a summary of each significant type of derivative transactions:

|                              | <b>Contract/<br/>Notional<br/>amount<br/>MOP'000</b> | <b>Positive<br/>fair values<br/>MOP'000</b> | <b>Negative<br/>fair values<br/>MOP'000</b> |
|------------------------------|--|---|---|
| <b>30 June 2017</b>          |  |   |   |
| Foreign exchange derivatives |  |   |   |
| - Forwards                   | -  | -   | -   |
| - Options                    | -  | -   | -   |
|                              |  | <u>-</u>                                    | <u>-</u>                                    |
|                              |  | <u>-</u>                                    | <u>-</u>                                    |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### 17 Derivative financial instruments (continued)

|                              | Contract/<br>Notional<br>amount<br>MOP'000 | Positive<br>fair values<br>MOP'000 | Negative<br>fair values<br>MOP'000 |
|------------------------------|--|------------------------------------|------------------------------------|
| 31 December 2016             |  |                                    |                                    |
| Foreign exchange derivatives |  |                                    |                                    |
| - Forwards                   | 127,290                                    | 1,553                              | 1,511                              |
| - Options                    | 53,436                                     | 1,475                              | 1,475                              |
|                              |  | <u>3,028</u>                       | <u>2,986</u>                       |

The Branch enters into foreign exchange forwards and options to meet customer demands and enters into offsetting derivatives with Head Office and Intermediate Holding Company. These derivatives are measured at fair value. Unrealised gains and losses are included in the other assets and other liabilities as detailed in note 11 and note 15, respectively to the financial statements.

#### 18 Off-balance sheet exposures

##### (a) *Contingent liabilities and commitments*

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

|   | As at<br>30 June<br>2017<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|---|-------------------------------------|---|
| Transaction-related contingencies                       | 50,939                              | 354,057                                 |
| Trade-related contingencies                             | 314,269                             | 556,589                                 |
| Other commitments which are unconditionally cancellable | 4,146,614                           | 4,119,818                               |
|   | <u>4,511,822</u>                    | <u>5,030,464</u>                        |

##### (b) *Lease commitments*

At the end of the reporting period, the total future minimum lease payments under non-cancellable operating leases are as follows:

|  | As at<br>30 June<br>2017<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|--|-------------------------------------|---|
| Not later than one year                          | 1,364                               | 1,343                                   |
| Late than one year and not later than five years | 1,462                               | 2,154                                   |
|  | <u>2,826</u>                        | <u>3,497</u>                            |



# DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 19 Material related party transactions

(i) Income and expenses with Head Office and Intermediate Holding Company:

|                               | <b>For the six months ended</b> |              |
|-------------------------------|---------------------------------|--------------|
|                               | <b>30 June 2017</b>             | 30 June 2016 |
|                               | <b>MOP'000</b>                  | MOP'000      |
| Interest income               | 633                             | 699          |
| Interest expense              | <b>(4,718)</b>                  | (799)        |
| Net fee and commission income | -                               | -            |
| Other income                  | 698                             | 700          |
| Total expenses charged        | <b>(9,356)</b>                  | (8,919)      |

(ii) Balances with Head Office:

|                             | <b>As at</b>     | As at       |
|-----------------------------|------------------|-------------|
|                             | <b>30 June</b>   | 31 December |
|                             | <b>2017</b>      | 2016        |
|                             | <b>MOP'000</b>   | MOP'000     |
| Amount due from Head Office | <b>266,178</b>   | 145,247     |
|                             | <b>266,178</b>   | 145,247     |
| Amount due to Head Office   | <b>1,519,937</b> | 1,574,527   |
| Other liabilities           | <b>2,912</b>     | 2,035       |
|                             | <b>1,522,849</b> | 1,576,562   |

(iii) Contract/notional amounts of financial derivatives with Head Office and Intermediate Holding Company:

|                              | <b>As at</b>   | As at       |
|------------------------------|----------------|-------------|
|                              | <b>30 June</b> | 31 December |
|                              | <b>2017</b>    | 2016        |
|                              | <b>MOP'000</b> | MOP'000     |
| Foreign exchange derivatives |                |             |
| - Forwards                   | -              | 62,986      |
| - Options                    | -              | 25,479      |
|                              | -              | 88,465      |

(iv) Contingent liabilities and commitments with Head Office and Intermediate Holding Company:

As at 30 June 2017, total contingent liabilities and commitments with Head Office and Intermediate Holding Companies amounted to MOP45,557,000 (31 December 2016: MOP47,307,000).

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION

The following disclosures are prepared in accordance with the "Guideline on Disclosure of Financial Information" issued by AMCM.

#### 1 Financial Risk Management

##### (a) Credit risk

##### Loans and advances to customers by credit quality

|                               | As at<br>30 June<br>2017<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|-------------------------------|-------------------------------------|---|
| Neither past due nor impaired | 3,238,329                           | 3,288,959                               |
| Past due but not impaired     | 2,175                               | 2,283                                   |
| Impaired                      | 25,428                              | 25,231                                  |
|                               | <u>3,265,932</u>                    | <u>3,316,473</u>                        |

Past due loans are customer loans overdue up to 90 days; whereas impaired loans are non-performing loans subject to specific provision.

##### Loans and advances to customers analysed by geographic area

| As at<br>30 June 2017 | Neither past<br>due nor<br>impaired<br>MOP'000 | Past due but<br>not impaired<br>MOP'000 | Impaired<br>MOP'000 | Specific<br>provision<br>MOP'000 | General<br>provision<br>MOP'000 |
|-----------------------|--|---|---------------------|----------------------------------|---------------------------------|
| Macau                 | 3,149,855                                      | 2,175                                   | 25,428              | -                                | 35,895                          |
| Hong Kong             | 88,179   | -                                       | -                   | -                                | 1,008                           |
| Others                | 295  | -                                       | -                   | -                                | 3                               |
|                       | <u>3,238,329</u>                               | <u>2,175</u>                            | <u>25,428</u>       | <u>-</u>                         | <u>36,906</u>                   |

  

| As at<br>31 December 2016 | Neither past<br>due nor<br>impaired<br>MOP'000 | Past due but<br>not impaired<br>MOP'000 | Impaired<br>MOP'000 | Specific<br>provision<br>MOP'000 | General<br>provision<br>MOP'000 |
|---------------------------|--|---|---------------------|----------------------------------|---------------------------------|
| Macau                     | 3,243,204                                      | 2,283                                   | 25,231              | -                                | 41,257                          |
| Hong Kong                 | 37,515   | -                                       | -                   | -                                | 473                             |
| Others                    | 8,240  | -                                       | -                   | -                                | 104                             |
|                           | <u>3,288,959</u>                               | <u>2,283</u>                            | <u>25,231</u>       | <u>-</u>                         | <u>41,834</u>                   |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

##### Financial derivatives analysed by geographic area

|                             | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|-----------------------------|---|---|
| Macau                       | -   | 117,673                                 |
| Hong Kong                   | -   | 63,053                                  |
|                             | <u>-</u>                                      | <u>180,726</u>                          |
|                             | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
| Credit risk-weighted amount | <u>-</u>                                      | <u>4,291</u>                            |

##### Loans and advances to customers analysed by industry groups

##### (i) Analysis of loans and advances to customers that were neither past due nor impaired

|   | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|---|---|---|
| Manufacturing                           | <b>1,622,859</b>                              | 1,566,834                               |
| Construction and public works           | <b>27,720</b>                                 | 17,556                                  |
| Trade (wholesale and retail)            | <b>1,117,128</b>                              | 1,232,075                               |
| Restaurants, hotel and similar          | <b>6,695</b>                                  | 6,695                                   |
| Transport, warehouse and communications | -   | -                                       |
| Personal housing loans                  | <b>30,632</b>                                 | 34,488                                  |
| Personal credits                        | -   | -                                       |
| Others                                  | <b>433,295</b>                                | 431,311                                 |
|   | <u><b>3,238,329</b></u>                       | <u>3,288,959</u>                        |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

##### Loans and advances to customers analysed by industry groups (continued)

##### (ii) Loans and advances to customers that were past due but not impaired

| As at 30 June 2017                      | Past due                        |                       |                  |
|---|---------------------------------|-----------------------|------------------|
|   | Less than<br>1 month<br>MOP'000 | 1-2 months<br>MOP'000 | Total<br>MOP'000 |
| Manufacturing                           | 1,583                           | -                     | 1,583            |
| Construction and public works           | -                               | -                     | -                |
| Trade (wholesale and retail)            | -                               | -                     | -                |
| Restaurants, hotels and similar         | -                               | -                     | -                |
| Transport, warehouse and communications | -                               | -                     | -                |
| Personal housing loans                  | 592                             | -                     | 592              |
| Personal credits                        | -                               | -                     | -                |
| Others                                  | -                               | -                     | -                |
|   | <u>2,175</u>                    | <u>-</u>              | <u>2,175</u>     |

| As at 31 December 2016                  | Past due                        |                       |                  |
|---|---------------------------------|-----------------------|------------------|
|   | Less than<br>1 month<br>MOP'000 | 1-2 months<br>MOP'000 | Total<br>MOP'000 |
| Manufacturing                           | 65                              | -                     | 65               |
| Construction and public works           | -                               | -                     | -                |
| Trade (wholesale and retail)            | 2,071                           | -                     | 2,071            |
| Restaurants, hotels and similar         | -                               | -                     | -                |
| Transport, warehouse and communications | -                               | -                     | -                |
| Personal housing loans                  | -                               | 147                   | 147              |
| Personal credits                        | -                               | -                     | -                |
| Others                                  | -                               | -                     | -                |
|   | <u>2,136</u>                    | <u>147</u>            | <u>2,283</u>     |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

##### Loans and advances to customers analysed by industry groups (continued)

##### (iii) Impaired loans and advances to customers

|   | <b>As at<br/>30 June<br/>2017<br/>MOP'000</b> | As at<br>31 December<br>2016<br>MOP'000 |
|---|---|---|
| Manufacturing                                     | -   | -                                       |
| Construction and public works                     | -   | -                                       |
| Trade (wholesale and retail)                      | <b>22,546</b>                                 | 22,349                                  |
| Restaurants, hotels and similar                   | -   | -                                       |
| Transport, warehouse and communications           | -   | -                                       |
| Personal housing loans                            | -   | -                                       |
| Personal credits                                  | -   | -                                       |
| Others  | <b>2,882</b>                                  | 2,882                                   |
|   | <hr/> <b>25,428</b> <hr/>                     | <hr/> 25,231 <hr/>                      |
|   |   | <b>More than<br/>1 year<br/>MOP'000</b> |
| <b>As at 30 June 2017</b>                         |   |   |
| Gross impaired loans and advances                 |   | <b>25,428</b>                           |
| Specific provision                                |   | -                                       |
|   |   | <hr/> <b>25,428</b> <hr/>               |
| Impaired loans and advances covered by collateral |   | <hr/> <b>25,428</b> <hr/>               |
| % of gross loans and advances to customers        |   | <b>0.78</b>                             |
|   |   | <b>More than<br/>1 year<br/>MOP'000</b> |
| <b>As at 31 December 2016</b>                     |   |   |
| Gross impaired loans and advances                 |   | 25,231                                  |
| Specific provision                                |   | -                                       |
|   |   | <hr/> 25,231 <hr/>                      |
| Impaired loans and advances covered by collateral |   | <hr/> 25,231 <hr/>                      |
| % of gross loans and advances to customers        |   | 0.76                                    |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

##### Analysis of specific provision

|  | As at<br>1 January<br>2017<br>MOP'000 | Amounts<br>written off<br>MOP'000 | Net charge<br>to income<br>statement<br>MOP'000 | As at<br>30 June<br>2017<br>MOP'000 |
|--|---------------------------------------|-----------------------------------|---|-------------------------------------|
| Manufacturing                              | -                                     | -                                 | -   | -                                   |
| Construction and public works              | -                                     | -                                 | -   | -                                   |
| Trade (wholesale and retail)               | -                                     | -                                 | -   | -                                   |
| Restaurants, hotels and similar            | -                                     | -                                 | -   | -                                   |
| Transport, warehouse and<br>communications | -                                     | -                                 | -   | -                                   |
| Personal housing loans                     | -                                     | -                                 | -   | -                                   |
| Personal credits                           | -                                     | -                                 | -   | -                                   |
| Others                                     | -                                     | -                                 | -   | -                                   |
|  | <u>-</u>                              | <u>-</u>                          | <u>-</u>  | <u>-</u>                            |
|  | <u>-</u>                              | <u>-</u>                          | <u>-</u>  | <u>-</u>                            |

|  | As at<br>1 January<br>2016<br>MOP'000 | Amounts<br>written off<br>MOP'000 | Net charge<br>to income<br>statement<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|--|---------------------------------------|-----------------------------------|---|---|
| Manufacturing                              | 7,047                                 | (7,053)                           | 6   | -                                       |
| Construction and public works              | -                                     | -                                 | -   | -                                       |
| Trade (wholesale and retail)               | 4,797                                 | (4,797)                           | -   | -                                       |
| Restaurants, hotels and similar            | -                                     | -                                 | -   | -                                       |
| Transport, warehouse and<br>communications | -                                     | -                                 | -   | -                                       |
| Personal housing loans                     | -                                     | -                                 | -   | -                                       |
| Personal credits                           | -                                     | -                                 | -   | -                                       |
| Others                                     | -                                     | -                                 | -   | -                                       |
|  | <u>11,844</u>                         | <u>(11,850)</u>                   | <u>6</u>  | <u>-</u>                                |
|  | <u>11,844</u>                         | <u>(11,850)</u>                   | <u>6</u>  | <u>-</u>                                |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

##### Analysis of general provision

|   | As at<br>1 January<br>2017<br>MOP'000 | Write back<br>from income<br>statement<br>MOP'000 | As at<br>30 June<br>2017<br>MOP'000 |
|---|---------------------------------------|---|-------------------------------------|
| Manufacturing                           | 19,765                                | (1,408)   | 18,357                              |
| Construction and public works           | 221                                   | 92  | 313                                 |
| Trade (wholesale and retail)            | 15,849                                | (2,970)   | 12,879                              |
| Restaurants, hotels and similar         | 84                                    | (8)   | 76                                  |
| Transport, warehouse and communications | -                                     | -   | -                                   |
| Personal housing loans                  | 437                                   | (84)  | 353                                 |
| Personal credits                        | -                                     | -   | -                                   |
| Others                                  | 5,478                                 | (550)   | 4,928                               |
|   | <u>41,834</u>                         | <u>(4,928)</u>                                    | <u>36,906</u>                       |

|   | As at<br>1 January<br>2016<br>MOP'000 | Net charge<br>to income<br>statement<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|---|---------------------------------------|---|---|
| Manufacturing                           | 6,794                                 | 12,971  | 19,765                                  |
| Construction and public works           | 99                                    | 122   | 221                                     |
| Trade (wholesale and retail)            | 16,708                                | (859)   | 15,849                                  |
| Restaurants, hotels and similar         | -                                     | 84  | 84                                      |
| Transport, warehouse and communications | -                                     | -   | -                                       |
| Personal housing loans                  | 536                                   | (99)  | 437                                     |
| Personal credits                        | -                                     | -   | -                                       |
| Others                                  | 6,714                                 | (1,236)   | 5,478                                   |
|   | <u>30,851</u>                         | <u>10,983</u>                                   | <u>41,834</u>                           |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

The carrying amounts of assets and liabilities analysed by the remaining period as at 30 June 2017 and 31 December 2016 to the contractual maturity dates are as follows:

| As at<br>30 June 2017                | Repayable<br>on demand<br>MOP'000 | Less than<br>1 month<br>MOP'000 | 3 months<br>or less<br>but over<br>1 month<br>MOP'000 | 1 year or<br>less but<br>over 3<br>months<br>MOP'000 | 3 years or<br>less but<br>over 1 year<br>MOP'000 | After<br>3 years<br>MOP'000 | Total<br>MOP'000 |
|--------------------------------------|-----------------------------------|---------------------------------|---|--|--|-----------------------------|------------------|
| Assets                               |                                   |                                 |   |  |  |                             |                  |
| - Cash and balances<br>with banks    | 202,236                           | -                               | -   | -  | -  | -                           | 202,236          |
| - Amount due from<br>Head Office     | 266,178                           | -                               | -   | -  | -  | -                           | 266,178          |
| - AMCM monetary bills                | -                                 | 179,983                         | -   | -  | -  | -                           | 179,983          |
| - Loans and advances<br>to customers | 201,072                           | 1,135,617                       | 426,611   | 305,127  | 441,685  | 718,914                     | 3,229,026        |
|                                      | <u>669,486</u>                    | <u>1,315,600</u>                | <u>426,611</u>  | <u>305,127</u>                                       | <u>441,685</u>                                   | <u>718,914</u>              | <u>3,877,423</u> |
| Liabilities                          |                                   |                                 |   |  |  |                             |                  |
| - Deposits from<br>customers         | 1,786,428                         | 260,273                         | 206,624   | 167,099  | -  | -                           | 2,420,424        |
| - Amount due to Head<br>Office       | 695,937                           | 309,000                         | 515,000   | -  | -  | -                           | 1,519,937        |
|                                      | <u>2,482,365</u>                  | <u>569,273</u>                  | <u>721,624</u>  | <u>167,099</u>                                       | <u>-</u>   | <u>-</u>                    | <u>3,940,361</u> |



## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (a) Credit risk (continued)

| As at<br>31 December 2016            | Repayable<br>on demand<br>MOP'000 | Less than<br>1 month<br>MOP'000 | 3 months<br>or less<br>but over<br>1 month<br>MOP'000 | 1 year or<br>less but<br>over 3<br>months<br>MOP'000 | 3 years or<br>less but<br>over 1 year<br>MOP'000 | After<br>3 years<br>MOP'000 | Total<br>MOP'000 |
|--------------------------------------|-----------------------------------|---------------------------------|---|--|--|-----------------------------|------------------|
| <b>Assets</b>                        |                                   |                                 |   |  |  |                             |                  |
| - Cash and balances with<br>banks    | 173,228                           | -                               | -   | -  | -  | -                           | 173,228          |
| - Amount due from Head<br>Office     | 145,247                           | -                               | -   | -  | -  | -                           | 145,247          |
| - AMCM monetary bills                | -                                 | 169,987                         | 29,990  | -  | -  | -                           | 199,977          |
| - Loans and<br>advances to customers | 163,943                           | 973,438                         | 672,202   | 382,859  | 245,589  | 836,608                     | 3,274,639        |
|                                      | <u>482,418</u>                    | <u>1,143,425</u>                | <u>702,192</u>  | <u>382,859</u>                                       | <u>245,589</u>                                   | <u>836,608</u>              | <u>3,793,091</u> |
| <b>Liabilities</b>                   |                                   |                                 |   |  |  |                             |                  |
| - Deposits from<br>customers         | 1,653,145                         | 213,937                         | 330,514   | 96,366   | 19,330   | -                           | 2,313,292        |
| - Amount due to Head<br>Office       | 1,368,527                         | -                               | -   | 206,000  | -  | -                           | 1,574,527        |
|                                      | <u>3,021,672</u>                  | <u>213,937</u>                  | <u>330,514</u>  | <u>302,366</u>                                       | <u>19,330</u>                                    | <u>-</u>                    | <u>3,887,819</u> |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (b) Foreign exchange risk

The table below summarised the Branch's assets and liabilities at carrying amounts, categorized by currency:

|                               | USD<br>MOP'000 | HKD<br>MOP'000 | CNY<br>MOP'000 | Others<br>MOP'000 | Total<br>MOP'000 |
|-------------------------------|----------------|----------------|----------------|-------------------|------------------|
| <b>As at 30 June 2017</b>     |                |                |                |                   |                  |
| Macau Patacas equivalents     |                |                |                |                   |                  |
| Spot assets                   | 1,224,510      | 2,611,805      | 1,258          | 257,366           | 4,094,939        |
| Spot liabilities              | (1,218,541)    | (2,566,185)    | (80)           | (256,738)         | (4,041,544)      |
| Forward purchases             | -              | -              | -              | -                 | -                |
| Forward sales                 | -              | -              | -              | -                 | -                |
| Net position                  | <u>5,969</u>   | <u>45,620</u>  | <u>1,178</u>   | <u>628</u>        | <u>53,395</u>    |
| <br>                          |                |                |                |                   |                  |
| <b>As at 31 December 2016</b> |                |                |                |                   |                  |
| Macau Patacas equivalents     |                |                |                |                   |                  |
| Spot assets                   | 1,703,641      | 2,222,209      | -              | 218,647           | 4,144,497        |
| Spot liabilities              | (1,697,157)    | (2,209,921)    | -              | (218,421)         | (4,125,499)      |
| Forward purchases             | 61,436         | 50,259         | 12,769         | 2,826             | 127,290          |
| Forward sales                 | (61,436)       | (50,217)       | (12,769)       | (2,826)           | (127,248)        |
| Net position                  | <u>6,484</u>   | <u>12,330</u>  | <u>-</u>       | <u>226</u>        | <u>19,040</u>    |

## DBS BANK (HONG KONG) LIMITED - MACAU BRANCH

### UNAUDITED SUPPLEMENTARY INFORMATION (CONTINUED)

#### 1 Financial Risk Management (continued)

##### (c) Liquidity risk

|  | As at<br>30 June<br>2017<br>MOP'000 | As at<br>31 December<br>2016<br>MOP'000 |
|--|-------------------------------------|---|
| The arithmetic mean of the minimum weekly amount of cash in hand that is required to be held during the period/year    | <b>76,995</b>                       | 70,718                                  |
| The arithmetic mean of the amount of cash in hand during the period/year   | <b>188,741</b>                      | 186,192                                 |
| The arithmetic mean of the specified liquid assets at the end of each month during the period/year                     | <b>1,174,737</b>                    | 1,342,678                               |
|  | %                                   | %                                       |
| The average ratio of specified liquid asset to total basic liabilities at the end of each month during the period/year | <b>41.3</b>                         | 49.8                                    |
| The arithmetic mean of one-month liquidity ratio in the last week of each month during the period/year                 | <b>187.1</b>                        | 161.9                                   |
| The arithmetic mean of three-month liquidity ratio in the last week of each month during the period/year               | <b>157.4</b>                        | 215.9                                   |

# DBS BANK (HONG KONG) LIMITED

## UNAUDITED CONSOLIDATED FINANCIAL INFORMATION

### 1 Capital adequacy

The capital adequacy ratios as at 30 June 2017 and 31 December 2016 were compiled in accordance with the Banking (Capital) Rules issued by the Hong Kong Monetary Authority.

|                         | <b>As at<br/>30 June 2017</b> | As at<br>31 December 2016 |
|-------------------------|-------------------------------|---------------------------|
| Capital Adequacy Ratios |                               |                           |
| Common Equity Tier 1    | <b>16.8%</b>                  | 15.6%                     |
| Tier 1                  | <b>17.5%</b>                  | 16.2%                     |
| Total                   | <b>19.7%</b>                  | 18.3%                     |

### 2 Other financial information

|                          | <b>For the six months<br/>ended<br/>30 June 2017<br/>HK\$'M</b> | For the six months<br>ended<br>30 June 2016<br>HK\$'M |
|--------------------------|---|---|
| Profit before income tax | <b>2,218</b>  | 1,407   |

|                                       | <b>As at<br/>30 June 2017<br/>HK\$'M</b> | As at<br>31 December 2016<br>HK\$'M |
|---------------------------------------|--|-------------------------------------|
| Total assets                          | <b>352,682</b>                           | 348,964                             |
| Total liabilities                     | <b>316,006</b>                           | 313,829                             |
| Gross loans and advances to customers | <b>144,532</b>                           | 147,755                             |
| Due to banks                          | <b>11,426</b>                            | 14,610                              |
| Deposits and balances from customers  | <b>217,665</b>                           | 274,151                             |
| Total equity                          | <b>36,676</b>                            | 35,135                              |

## **DBS BANK (HONG KONG) LIMITED**

### **UNAUDITED CONSOLIDATED FINANCIAL INFORMATION (CONTINUED)**

#### **3 Directors**

The directors during the period and up to the date of this report are:

Seah Lim Huat, Peter – Chairman  
Piyush Gupta – Vice Chairman  
J. E. Sebastian Paredes Muirragui – Chief Executive  
Dominic Chiu Fai Ho  
Ng Chee Siong, Robert  
Kwok Kwok Chuen  
Yip Dicky Peter  
Nancy Sau Ling Tse