



DBS BANK LTD., HONG KONG BRANCH

(Incorporated in Singapore with limited liability)

**INTERIM FINANCIAL DISCLOSURE STATEMENTS
FOR THE SIX MONTHS ENDED
30 JUNE 2022**

DBS BANK LTD., HONG KONG BRANCH

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DBS BANK LTD., HONG KONG BRANCH

INCOME STATEMENT (unaudited)

		For the six months ended	
	Note	30 June 2022	30 June 2021
		<i>HK\$ million</i>	<i>HK\$ million</i>
Interest income		2,191	1,980
Interest expense		(1,080)	(1,240)
Net interest income		1,111	740
Net fee and commission income		362	338
Other income	1	414	329
Total income		1,887	1,407
Total expenses	2	(383)	(365)
Profit before allowances for credit and other losses		1,504	1,042
Release/ (charge) of allowances for credit and other losses		1	(4)
Profit before income tax		1,505	1,038
Income tax expense		(255)	(168)
Profit after income tax		1,250	870

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STATEMENT OF FINANCIAL POSITION (unaudited)

	Note	As at 30 June 2022 <i>HK\$ million</i>	As at 31 December 2021 <i>HK\$ million</i>
Assets			
Cash and balance with central bank	3	9,597	3,327
Government securities and treasury bills	4	8,524	9,303
Due from banks	5	88,324	66,524
Derivatives	12	32,670	18,922
Bank and corporate securities	6	33,182	35,325
Loans and advances to customers	7	206,859	219,620
Other assets	8	4,211	3,492
Total assets		<u>383,367</u>	<u>356,513</u>
Liabilities			
Due to banks	9	225,616	231,579
Deposits and balances from customers	10	90,909	71,998
Derivatives	12	30,535	18,696
Other liabilities		18,150	16,453
Issued debt securities	11	18,157	17,787
Total liabilities		<u>383,367</u>	<u>356,513</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

1. Other income

	For the six months ended	
	30 June 2022 <i>HK\$ million</i>	30 June 2021 <i>HK\$ million</i>
Net trading income / (loss)		
– Foreign exchange	1,732	715
– Interest rates, debt securities, equities and others	<u>(1,111)</u>	<u>(306)</u>
	<u>621</u>	<u>409</u>
Net income/(loss) from financial instruments designated at fair value		
– Financial liabilities designated at fair value	(201)	(100)
Net (loss)/income from investment securities ^(a)	<u>(6)</u>	<u>20</u>
	<u><u>414</u></u>	<u><u>329</u></u>

(a) Includes fair value impact of hedges for investment securities

2. Total expenses

	For the six months ended	
	30 June 2022 <i>HK\$ million</i>	30 June 2021 <i>HK\$ million</i>
Employee benefits	177	156
Premises expenses	9	10
Brokerage	24	22
Other expenses	<u>173</u>	<u>177</u>
	<u><u>383</u></u>	<u><u>365</u></u>

3. Cash and balance with central bank

	As at 30 June 2022 <i>HK\$ million</i>	As at 31 December 2021 <i>HK\$ million</i>
	Cash in hand	1
Balance with central bank	<u>9,596</u>	<u>3,326</u>
	<u><u>9,597</u></u>	<u><u>3,327</u></u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

4. Government securities and treasury bills

As at 30 June 2022	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortized cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
Treasury bills	–	4,195	–	4,195
Other debt securities	–	932	3,397	4,329
	–	5,127	3,397	8,524
As at 31 December 2021				
Treasury bills	–	4,279	–	4,279
Other debt securities	–	1,042	3,982	5,024
	–	5,321	3,982	9,303

5. Due from banks

	As at 30 June 2022 <i>HK\$ million</i>	As at 31 December 2021 <i>HK\$ million</i>
(a) Balances with banks	8,042	2,973
(b) Placements with banks		
Remaining maturity		
– Within one month	5,513	2,062
– One year or less but over one month	–	1,000
	5,513	3,062
(c) Amount due from overseas offices	74,769	60,489
(d) Loans and advances to banks	–	–
Gross amount due from banks	88,324	66,524
Allowances for credit and other losses	–	–
Net amount due from banks	88,324	66,524

As at 30 June 2022, there were no impaired, overdue or rescheduled placements with and advances to banks (31 December 2021: Nil).

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

6. Bank and corporate securities

As at 30 June 2022	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortized cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
Certificates of deposit held	233	4,655	–	4,888
Debt securities	4,030	9,607	14,168	27,805
Equity securities	494	–	–	494
	<u>4,757</u>	<u>14,262</u>	<u>14,168</u>	<u>33,187</u>
Allowances for credit and other losses	–	–	(5)	(5)
	<u>4,757</u>	<u>14,262</u>	<u>14,163</u>	<u>33,182</u>
As at 31 December 2021				
Certificates of deposit held	2,198	5,063	–	7,261
Debt securities	2,660	13,563	11,846	28,069
Equity securities	–	–	–	–
	<u>4,858</u>	<u>18,626</u>	<u>11,846</u>	<u>35,330</u>
Allowance for credit and other losses	–	–	(5)	(5)
	<u>4,858</u>	<u>18,626</u>	<u>11,841</u>	<u>35,325</u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

7. Loans and advances to customers

	As at 30 June 2022 <i>HK\$ million</i>	As at 31 December 2021 <i>HK\$ million</i>
Gross loans and advances to customers	205,232	212,576
Reverse repurchase agreements	2,577	7,997
Allowances for credit and other losses		
– Specific allowances	(579)	(576)
– General allowances	(371)	(377)
	<u>206,859</u>	<u>219,620</u>
Comprising:		
– Trade bills	3,636	3,336
– Loans	200,646	208,287
– Reverse repurchase agreements	2,577	7,997
	<u>206,859</u>	<u>219,620</u>

Specific allowance for credit losses is established if there is evidence that DBS Bank Ltd., HK Branch (the “Branch”) will be unable to collect all amounts due under a claim according to the original contractual terms or the equivalent value.

Specific allowance for credit losses is recorded as a reduction in the carrying value of a claim on the balance sheet.

8. Other assets

	As at 30 June 2022 <i>HK\$ million</i>	As at 31 December 2021 <i>HK\$ million</i>
Acceptances	1,019	1,628
Accrued interest receivables	399	350
Deferred tax assets	188	69
Fixed assets	9	10
Others	2,596	1,435
	<u>4,211</u>	<u>3,492</u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

9. Due to banks

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Deposits and balances from banks	96,393	95,186
Amounts due to overseas offices	129,223	136,393
	<u>225,616</u>	<u>231,579</u>

10. Deposits and balances from customers

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Demand deposits and current accounts	40,289	30,898
Savings deposits	28,342	28,938
Time, call and notice deposits	22,278	12,162
	<u>90,909</u>	<u>71,998</u>

11. Issued debt securities

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Liabilities designated at fair value through profit or loss	1,057	1,184
Liabilities measured at amortized cost	17,100	16,603
	<u>18,157</u>	<u>17,787</u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

12. Derivatives

The contractual/notional amounts of derivatives are disclosed as follows:

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Foreign exchange derivatives	1,671,090	1,241,896
Interest rate derivatives	2,125,604	1,531,942
Equity derivatives	1,431	1,404
Credit derivatives	78	78
	<u>3,798,203</u>	<u>2,775,320</u>

The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements.

The contract/notional amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk.

The following table summarizes the positive and negative fair values of each class of derivatives:

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Positive fair values		
Foreign exchange derivatives	14,328	10,945
Interest rate derivatives	18,336	7,977
Equity derivatives	4	–
Credit derivatives	2	–
	<u>32,670</u>	<u>18,922</u>
Negative fair values		
Foreign exchange derivatives	11,582	11,501
Interest rate derivatives	18,887	6,996
Equity derivatives	64	199
Credit derivatives	2	–
	<u>30,535</u>	<u>18,696</u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

13. Contingent liabilities and commitments

The following is a summary of the contractual amount of each significant class of contingent liabilities and commitments:

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Direct credit substitutes	1,300	1,220
Transaction-related contingencies	13,308	10,658
Trade-related contingencies	8,325	8,248
Forward forward deposits placed	268	2
Other commitments with an original maturity of not more than one year or which are unconditionally cancellable	105,818	100,534
Other commitments with an original maturity of more than one year	39,465	44,752
	<u>168,484</u>	<u>165,414</u>

The above table shows the contractual amounts of the Branch's off balance sheet exposures that commit it to extend credit to customers. The above amounts represent a worst case scenario of credit risk exposure arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet date.

14. Liquidity

14.1 Liquidity Ratios

The Branch complies with the minimum requirement of Liquidity Maintenance Ratio ("LMR") and Core Funding Ratio ("CFR") in accordance with the Banking (Liquidity) Rules issued by the Hong Kong Monetary Authority ("HKMA").

	For the quarter ended	
	30 June 2022	30 June 2021
Average LMR	<u>42.3%</u>	<u>41.2%</u>
	For the quarter ended	
	30 June 2022	30 June 2021
Average CFR	<u>152.2%</u>	<u>169.4%</u>

The average LMR and CFR are calculated as the simple average of each month's corresponding average ratio for the quarter.

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

14. Liquidity (Continued)

14.2 Approach to Liquidity Risk Management

The Branch's approach to liquidity risk management is based on the building blocks of governance by risk committees' oversight, policies that define overarching principles and specific risk methodologies, and standards that establish the detailed requirements.

The Group Liquidity Risk Management Policy sets out the Branch's overall approach towards liquidity risk management and describes the range of strategies employed by the Branch to manage its liquidity. These include maintaining an adequate counterbalancing capacity, which corresponds to liquid assets, the capacity to borrow from the money markets as well as forms of managerial interventions that improve liquidity, to address potential cash flow shortfalls and maintaining diversified sources of liquidity. The Policy also sets out the structure and responsibilities of committees and functional units for liquidity risk management.

The primary measure used to manage liquidity within the tolerance is the cash flow maturity mismatch analysis. The analysis is performed on a regular basis under normal and adverse scenarios. It assesses the adequacy of the counterbalancing capacity to fund or mitigate any cash flow shortfalls that may occur as forecasted in the cash flow movements across successive time bands. To ensure that liquidity is managed in line with the risk tolerance, core parameters underpinning the performance of the analysis, such as the types of scenarios, survival period and minimum level of liquid assets, are pre-specified for monitoring and control.

The Branch seeks to manage its liquidity in a manner that ensures that its liquidity obligations would continue to be honoured under normal as well as adverse circumstances. Oversight relating to the management of liquidity risk is provided by the Hong Kong Risk Executive Committee ("Risk Exco") and the Hong Kong Market and Liquidity Risk Committee ("MLRC"). The HK Risk Exco comprises the HK Chief Executive Officer, the Senior Risk Executive and representatives from relevant business and support units. The HK MLRC reports to the HK Risk Exco and comprises representatives from Risk Management Group and the relevant business and support units. The Assets and Liabilities Committee ("ALCO") regularly reviews the composition and growth trajectories of the balance sheet and refine our funding strategy according to business momentum, competitive factors and prevailing market conditions.

The Branch also follows the guidance set forth by the HKMA in Supervisory Policy Manual LM-2, Sound Systems and Controls for Liquidity Risk Management.

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

15. Foreign exchange exposures

The table summarizes the Branch's non-structural foreign currency positions which are prepared in accordance with the HKMA return of "Foreign Currency Position". The net options position is calculated on the basis of the delta-weighted position of foreign exchange option contracts. The amounts below are translated into equivalent HK\$ million amounts, categorized by currency.

	USD	CNY	EUR	JPY	AUD	GBP	SGD	NZD	TWD	KRW	Others	Total
In HK\$ million												
As at 30 June 2022												
Spot assets	176,352	16,007	17,206	3,628	3,697	2,783	4,021	11	3,509	-	147	227,361
Spot liabilities	(228,626)	(19,466)	(305)	(581)	(1,307)	(2,039)	(4,039)	(4)	-	-	(134)	(256,501)
Forward purchases	937,408	325,349	8,655	4,378	6,730	3,655	5,955	114	37,089	1,110	2,024	1,332,467
Forward sales	(877,768)	(320,924)	(25,721)	(7,697)	(9,202)	(4,416)	(6,004)	(120)	(40,560)	(1,147)	(2,026)	(1,295,585)
Net options position	-	-	-	-	-	-	-	-	-	-	-	-
Net long/(short) non-structural position	<u>7,366</u>	<u>966</u>	<u>(165)</u>	<u>(272)</u>	<u>(82)</u>	<u>(17)</u>	<u>(67)</u>	<u>1</u>	<u>38</u>	<u>(37)</u>	<u>11</u>	<u>7,742</u>
As at 31 December 2021												
Spot assets	171,972	17,193	7,119	4,323	4,446	3,277	342	201	4,283	-	107	213,263
Spot liabilities	(240,841)	(13,560)	(250)	(594)	(1,752)	(1,056)	(441)	(161)	-	-	(166)	(258,821)
Forward purchases	660,957	266,872	6,042	5,463	5,311	2,652	4,813	-	37,225	486	123	989,944
Forward sales	(593,024)	(269,060)	(13,200)	(9,277)	(8,162)	(4,903)	(4,834)	-	(41,575)	(598)	(69)	(944,702)
Net options position	-	-	-	-	-	-	-	-	-	-	-	-
Net long/(short) non-structural position	<u>(936)</u>	<u>1,445</u>	<u>(289)</u>	<u>(85)</u>	<u>(157)</u>	<u>(30)</u>	<u>(120)</u>	<u>40</u>	<u>(67)</u>	<u>(112)</u>	<u>(5)</u>	<u>(316)</u>

There was no structural position in any currency as at 30 June 2022 and 31 December 2021.

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

16. Loans and advances to customers by loan usage

The Branch employs a range of policies and practices to mitigate credit risk, one of which is the taking of collateral. The collateral includes cash, marketable securities, properties, trade receivables, inventory, equipment and other physical and financial collateral. Balances of advances analyzed by loan usage and the corresponding balances covered by collateral are as follows:

	As at 30 June 2022		As at 31 December 2021	
	Outstanding	Balance	Outstanding	Balance
	balance	covered by	balance	covered by
		collateral		collateral
In HK\$ million				
Loans for use in Hong Kong				
Industrial, commercial and financial				
– Property development	34,850	11,109	40,578	10,358
– Property investment	30,453	12,834	37,005	14,454
– Financial concerns	3,968	–	3,097	–
– Wholesale and retail trade	10,626	–	4,913	–
– Manufacturing	5,701	45	12,105	53
– Transport and transport equipment	3,437	–	5,635	–
– Recreational activities	–	–	734	–
– Information technology	2,651	–	6,432	–
– Others	17,875	–	15,644	–
Individuals				
– Loans for the purchase of other residential properties	264	264	233	233
Sub-total	109,825	24,252	126,376	25,098
Trade finance (including trade bills)	18,780	–	8,451	–
Loans for use outside Hong Kong	76,627	3,905	77,749	3,956
	205,232	28,157	212,576	29,054

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

17. Loans and advances to customers by geographical area

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Hong Kong	180,702	192,516
Mainland China	14,625	10,641
Others	9,905	9,419
	<u>205,232</u>	<u>212,576</u>

The above analysis by geographical area is based on the location of the counterparty after taking into account the transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a location which is different from that of the counterparty.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

18. International claims

Analysis of international claims by location and by type of counterparty is as follows:

In HK\$ million	Banks	Official sector	Non-bank private sector		Total
			Non-bank financial institutions	Non-financial private sector	
As at 30 June 2022					
Developed countries	2,932	9,010	123	4,172	16,237
Offshore centres, of which:	84,509	–	7,425	84,406	176,340
– Singapore	75,130	–	2,108	423	77,661
– Hong Kong	9,379	–	4,828	83,959	98,166
– Others	–	–	489	24	513
Developing Africa and Middle East	29	–	–	–	29
Developing Asia Pacific, of which	11,045	156	2,386	19,175	32,762
– China	10,944	156	2,386	15,495	28,981
– Others	101	–	–	3,680	3,781
International organisations	–	3,143	–	–	3,143
Total	98,515	12,309	9,934	107,753	228,511
As at 31 December 2021					
Developed countries	4,974	6,919	–	5,122	17,015
Offshore centres, of which:	65,835	–	5,960	90,735	162,530
– Singapore	60,624	–	–	341	60,965
– Hong Kong	5,211	–	5,960	90,095	101,266
– Others	–	–	–	299	299
Developing Asia Pacific, of which	11,696	155	1,561	18,076	31,488
– China	11,594	155	1,561	13,660	26,970
– Others	102	–	–	4,416	4,518
International organisations	–	4,900	–	–	4,900
Total	82,505	11,974	7,521	113,933	215,933

The above analysis is disclosed on a net basis after taking into account the effect of any recognized risk transfer.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

19. Non-performing loans and advances

Non-performing loans and advances are advances with objective evidence of impairment and are assessed using discounted cash flow method. Specific allowances of such advances are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

The specific allowances are made after taking into account the value of collateral in respect of the above advances.

The analysis of non-performing loans and advances by geographical area is as follows:

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Hong Kong	1,200	417
Belgium	161	159
	<u>1,361</u>	<u>576</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

20. Overdue and rescheduled loans and advances

The overdue loans and advances of the Branch are analysed as follows:

	As at 30 June 2022		As at 31 December 2021	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
More than 3 months but not more than 6 months	–	–	–	–
More than 6 months but not more than 1 year	161	0.08%	–	–
More than 1 year	418	0.20%	417	0.20%
	<u>579</u>	<u>0.28%</u>	<u>417</u>	<u>0.20%</u>
Specific allowances made in respect of the above overdue loans and advances	<u>579</u>	<u>0.28%</u>	<u>417</u>	<u>0.20%</u>
Current market value of collateral held against the covered portion of the above overdue loans and advances	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Covered portion of the above overdue loans and advances	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Uncovered portion of the above overdue loans and advances	<u>579</u>	<u>0.28%</u>	<u>417</u>	<u>0.20%</u>

The analysis in respect of the above overdue loans and advances by geographical area is as follows:

	As at 30 June 2022 HK\$ million	As at 31 December 2021 HK\$ million
Hong Kong	418	417
Belgium	161	–
	<u>579</u>	<u>417</u>

There was no rescheduled loan and advance and no repossessed asset as at 30 June 2022 and 31 December 2021.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

21. Mainland activities

The table below summarises the non-bank Mainland China exposure of the Branch, categorized by types of counterparties, which are prepared in accordance with the HKMA return of "Return of Mainland Activities":

Type of counterparties	On-balance sheet exposures HK\$ million	Off-balance sheet exposures HK\$ million	Total HK\$ million
As at 30 June 2022			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	67,937	20,104	88,041
(b) Local governments, local government-owned entities and their subsidiaries and JVs	17,106	682	17,788
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	21,100	7,819	28,919
(d) Other entities of central government not reported in part (a) above	15,014	4,325	19,339
(e) Other entities of local governments not reported in part (b) above	8,373	1,918	10,291
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6,553	3,964	10,517
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	9,640	2,099	11,739
	<u>145,723</u>	<u>40,911</u>	<u>186,634</u>
Total assets after provisions	<u>383,347</u>		
On-balance sheet exposures as percentage of total assets	<u>38.01%</u>		

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

21. Mainland activities (Continued)

Type of counterparties	On-balance sheet exposures <i>HK\$ million</i>	Off-balance sheet exposures <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 31 December 2021			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	73,131	18,812	91,943
(b) Local governments, local government-owned entities and their subsidiaries and JVs	14,344	1,067	15,411
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	22,351	9,001	31,352
(d) Other entities of central government not reported in part (a) above	14,911	3,475	18,386
(e) Other entities of local governments not reported in part (b) above	7,821	561	8,382
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	4,763	3,813	8,576
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	10,049	2,537	12,586
	<u>147,370</u>	<u>39,266</u>	<u>186,636</u>
Total assets after provisions	<u>356,493</u>		
On-balance sheet exposures as percentage of total assets	<u>41.34%</u>		

Hong Kong, 2 September 2022

DBS GROUP HOLDINGS LTD

GROUP CONSOLIDATED FINANCIAL INFORMATION

1. Capital Position and Capital Adequacy Ratios

The Group's capital adequacy ratios are as follows:

	As at 30 June 2022	As at 31 December 2021
Capital Adequacy Ratios		
Common Equity Tier 1	14.2%	14.4%
Tier 1	14.9%	15.1%
Total	16.7%	17.0%

The capital adequacy ratios are computed in accordance with the requirements set out in the Monetary Authority of Singapore's Notice to Banks No. 637 "Notice on Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore".

The Group shareholders' funds, including capital and reserves, as at 30 June 2022 were S\$55,875 million (31 December 2021: S\$57,526 million).

2. Other financial information

	For the six months ended	
	30 June 2022	30 June 2021
	S\$ million	S\$ million
Pre-tax profit	4,136	4,224
	As at	As at
	30 June 2022	31 December 2021
	S\$ million	S\$ million
Total assets	745,637	686,073
Total liabilities	689,571	628,359
Total loans and advances	424,533	408,993
Total customer deposits	527,828	501,959