

PURPOSE-DRIVEN BANK



DBS sustainability overview

Our approach to sustainability is based on three pillars— (i) Responsible banking, (ii) Responsible business practices and (iii) Creating social impact.

Responsible banking

We incorporate responsible financing in our lending practices, support our customers' transition towards more sustainable low-carbon business models and improve customers' access to ESG investments. We conduct our business in a fair and responsible manner. This includes advancing financial inclusion, taking a proactive stance to protect our customers' information and preventing financial crime.

Responsible business practices

We do the right thing by our most important resource – our people – and consider environmental and societal factors in our business operations. We provide an inclusive work environment, manage our direct environmental footprint and seek to influence our supply chain towards sustainable practices. We also pay our fair share of taxes and make economic contributions to the communities in which we operate.

Creating social impact

We seek to be a force for good by supporting social enterprises – businesses with double bottom line – and giving back to the communities in which we operate. Through our "People of Purpose" volunteerism movement, we also help to drive impact in the areas of the elderly, education and the environment.

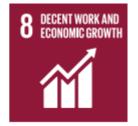
For more information on DBS Group sustainability efforts, please click here.

Progress on Sustainable Development Goals (SDGs)

As a member of the United Nations Global Compact, we are committed to driving progress towards achieving SDGs. We believe that we have a role to play in promoting sustainable development. We have chosen to focus on the following six SDGs which we believe we can make meaningful contributions to, taking into account the markets in which we operate.













DBS China

Foreword by Head of Sustainability Council - Alphae Chen

Sustainability is not just about adopting the latest energy-efficient technologies or turning to renewable sources of power. Sustainability is the responsibility of every single person every day. It is about changing our behaviour and mindset to reduce power and water consumption, thereby helping to control emissions and pollution levels. We must always base our commitment in the center of our own being, or else no commitment will be ultimately authentic.



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Pillar 1: Responsible banking

- Throughout 2019, DBS China ECI team helped clients in power & utilities sector for successful bond issuance of more than USD 1.5bn. The fund was used in renewable energy area as well as related infrastructure development. Among those issuance, one bond is certified as green bond under international qualification.
- Throughout 2019, DBS China ECI team has provided RMB 250m loan to support a leading clean energy client, to develop a 48MW wind farm power plant in Zhejiang province. This is the first wind farm financing done by DBS China.
- Throughout 2019, DBS China drove its Sustainability agenda via the product front. Sustainability underliers from real estate investment trust companies such as Ascendas Real Estate Trust (AREIT) a key advocator giving importance and priority to ESG (Environmental, Social, and Governance) have been included in DBS China offering of Structured Products to consumers. Similarly, DBS China also launched ESG funds in the QDII platform, which are either with ESG stock-screening criteria or with ESG investment themes, such as Parvest Global Environment Fund.

Pillar 2: Responsible business practices

Waste sorting

From 1st Jul 2019, according to the provisions of the Shanghai Municipal Waste Management Regulations, Shanghai began to officially implement waste sorting. DBS Bank Tower and Shanghai sub-branches were removed personal trash bin entirely in the office areas and waste sorting trash bins (Residual Waste, Recyclable Waste, Household Food Waste, Hazardous Waste) have been set up in specified area.

Say NO to plastic

In line with Shanghai Municipal Waste Management Regulations, disposable meal box abolishment was implemented at 17F canteen of DBS Bank Tower in Shanghai from 1st Jul 2019. Meanwhile, for those colleagues who bring their own bento will be entitled to have CNY 1 discount of each deal. A good approach to promote DBS sustainability initiatives internally.

• Lower degree, More green

From Mar 2019, the temperature of air-conditioner in IT room was reset from 18-20 °C to 23 °C which saved utility consumption.

"Be My Guest"

"Be My Guest" program was launched on 15 July 2019. By end of Dec 2019, 39 opportunities have been offered by BU/SU for application, 85 staff applied and 60 of them have been accepted since July 15. The opportunity offering ratio & application ratio are the highest among six core markets. The program has enabled more effective cooperation cross departments. Engagement score of Relationship-led culture (82%) in 2019 outpaced DBS(74%) and APAC Best Employer (77%).

Key statistics	2019
Total energy consumption (MWh)	3397.31
Total emissions from electricity consumption (tCO _{2e})	2107
Total water consumption (m³)	5106
Total waste generated (tonnes)	10.90
Headcount (Male: Female)	602:1,283
Voluntary attrition rate (%)	15.9%

Pillar 3: Creating social impact

Igniting the Sustainability Sparks

Aug 24&25, Shanghai – As part of our efforts to spread the sustainability message, DBS China organised a "RED" pop-up store at Tai Koo Hui, a popular shopping mall in Shanghai. With sustainability in mind, we (literally) used red-colored recyclable container boxes to build the "RED" house, with RMWL elements embedded in all the activities. The interactive fun & games over the two days included screening of the latest Sparks mini-series, a garbage classification VR experience, RMWL themed paintings from 2019 Family Makeathon, bicycles to generate electricity for the booth, and many others. We also engaged KOLs to livestream from the DBS "RED" house to create an online buzz, and that generated millions of online views. The pop-up store attracted thousands of shoppers, which led to hundreds of leads collected. There were also enquiries from interested business organisations keen on collaborating with us in future endeavors as such.

Imparting Financial Knowledge During Thanks-giving Month

DBS China HR and LCS jointly hosted a one-day Thanksgiving People of Purpose volunteering event, where 40 colleagues interacted with migrant children from Shanghai Sun Flower Community – an NGO that focuses on education for migrant children. Thirty children between the ages of 10 and 12 learnt basic financial concepts and the composition of the banking system through board games, and listened to our volunteers share their experiences working in the bank. The children were also exposed to the concepts of sustainability as well as waste sorting and food waste.

Increasing Exposure of SEs We Support

DBS China Sustainability Council organised a sustainability Lunch & Learn with senior management, and were joined by the founder of MotionEco, a DBS Foundation grant awardee. An episode from Sparks Season 2 "The Trash Princess" was screened with the Council sharing more about REmakeHub, the social enterprise that inspired the episode. The founder of MotionECO, Shutong Liu shared how they converted used cooking oil into environmentally-friendly biofuels, and in turn, increased food safety and reduced environmental pollution. Engaged participants provided advice to Shutong on how MotionECO could scale up business to create a viable eco-system. The session concluded with a discussion on how DBS China could make a positive social impact in 2020.

Case study

DBS China Plogging

On July 28th, in collaboration with Yishe, a SE designated by Shanghai municipal government to promote sustainability, DBS China held a bank-wide volunteerism, Plogging, a combination of jogging with picking up litter (Swedish: plocka upp), which to advocate "Recycle more, Waste less" internally. Around 250 employees together with family members and kids grouped into 24 ran by the Riverside Promenade in Lujiazui and picked up the garbage along the way, which became a spectacular landscape. The race was about 4km long, starting and finishing from DBS Bank Tower. For top 3 groups who picked up the "heaviest trashes" would be rewarded. DBS Plogging reflects the concepts of sustainability, conservation, and cooperate social responsibility. We enjoyed, we sweat and we recycled!

