

DBS BANK TOKYO BRANCH APPOINTS NEW COUNTRY HEAD

Tokyo, September 5, 2022 – DBS Bank Tokyo Branch today announced that it has appointed Akito Ishizuka as its new Country Head.

In addition, Masahiro Tara, Incumbent Branch Manager, DBS Bank Tokyo Branch, will assume the position of Representative Director of DBS Bank's securities subsidiary, DBS Securities Japan Limited.

Their mandate will be to deepen relationships with financial institutions and corporate customers and grow its Treasury and Markets business.

Both Ishizuka and Tara will replace Ken Yong Tse FOO, former Country Head of DBS Bank in Japan and former Representative Director of DBS Securities (Japan) Co., Ltd. Foo will return to Singapore to assume the position of Senior Market Head (Malaysia, Thailand and Philippines), DBS Private Banking.

Ishizuka has more than 25 years of financial market trading and investment banking experience. A banking veteran, he joined DBS from Tokyo Star Bank where he was the executive officer for their markets business. He began his career at Goldman Sachs in Investment Banking, then Citibank for 10 years in markets and business planning. As Country Head, Ishizuka will spearhead the growth of the corporate banking business to grow its onshore loan book and cross-border connectivity. In addition, Ishizuka will also work with partners to accelerate the digitalisation of financial services in Japan.

Both Ishizuka and Tara will continue to focus on deepening relationships with financial institutions and corporate customers and grow its Treasury and Markets business.

DBS has been building its business base in Japan since 1977. DBS is a leading bank in Asia, well versed in the characteristics of Asian markets, and offers a wide range of financial products to institutional investors. With digital transformation gaining pace in the financial industry, DBS hopes to accelerate the digitalisation of financial services in Japan so as to provide even higher quality services to its corporate customers.

About DBS

DBS is a leading financial services group in Asia with a presence in 18 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named "World's Best Bank" by Global Finance, "World's Best Bank" by Euromoney and "Global Bank of the Year" by The Banker. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "World's Best Digital Bank" by Euromoney and the world's "Most Innovative in Digital Banking" by The Banker. In addition, DBS has been accorded the "Safest Bank in Asia" award by Global Finance for 13 consecutive years from 2009 to 2021.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets. DBS is committed to building lasting relationships with customers, as it banks the Asian way. Through the DBS Foundation, the bank creates impact beyond banking by supporting social enterprises: businesses with a double bottom-line of profit and social and/or environmental impact. DBS Foundation also gives back to society in various ways, including equipping communities with future-ready skills and building food resilience.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit www.dbs.com.