

## **DBS Group Holdings Limited**

### **List of subsidiaries, associates and consolidated structured entities - 31 Dec 2020**

#### **Subsidiaries**

- 1 DBS Bank Ltd.
- 2 DBS Bank (China) Limited
- 3 DBS Bank (Hong Kong) Limited
- 4 DBS Bank (Taiwan) Ltd
- 5 DBS Vickers Securities Holdings Pte Ltd
- 6 PT Bank DBS Indonesia
- 7 DBS Bank India Limited
- 8 The Islamic Bank of Asia Limited
- 9 DBS Asia Hub 2 Private Limited
- 10 DBS Capital Investments Ltd
- 11 Heedum Pte. Ltd.
- 12 Primefield Company Pte Ltd
- 13 AXS Pte. Ltd.
- 14 DBS Securities (Japan) Company Limited
- 15 DBS Trustee Limited
- 16 DBS Diamond Holdings Ltd.
- 17 Dao Heng Finance Limited
- 18 DBS COMPASS Limited
- 19 DBS Kwong On (Nominees) Limited
- 20 DBS Trustee (Hong Kong) Limited
- 21 Ting Hong Nominees Limited
- 22 Hang Lung Bank (Nominee) Limited
- 23 Overseas Trust Bank Nominees Limited
- 24 DBS Asia Capital Limited
- 25 DBS Investment & Financial Advisory Co., Ltd.
- 26 DBS Group Holdings (Hong Kong) Ltd.
- 27 DBS Kwong On Limited
- 28 Carrollton Pte. Ltd.
- 29 DBS Vickers (Hong Kong) Limited
- 30 DBS Vickers Securities (Hong Kong) Limited
- 31 DBS Vickers Securities (Thailand) Co., Ltd.
- 32 DBS Vickers Securities (UK) Limited
- 33 DBS Vickers Securities (USA) Inc.
- 34 DBS Vickers Securities (Singapore) Pte Ltd
- 35 DBS Vickers Securities Nominees (Hong Kong) Limited
- 36 DBS Vickers Securities Nominees (Singapore) Pte Ltd
- 37 PT DBS Vickers Sekuritas Indonesia
- 38 Vickers Ballas Consultancy Services Limited
- 39 Vickers Ballas Investment Management Limited
- 40 Vickers Ballas & Company Pte Ltd
- 41 DBS Vickers Securities (Philippines) Inc
- 42 DBS Nominees (Private) Limited
- 43 Kendrick Services Limited
- 44 Lushington Investments Limited
- 45 Quickway Limited
- 46 Rising Phoenix Ltd.
- 47 Rising Phoenix II Ltd.
- 48 Miclyn Express Offshore Limited
- 49 DBSN Services Pte. Ltd.
- 50 Ganges I Pte. Ltd.
- 51 Ganges II Pte. Ltd.
- 52 Ganges III Pte. Ltd.
- 53 Ganges IV Pte. Ltd.
- 54 Ganges V Pte. Ltd.
- 55 DBS Finnovation Pte. Ltd.
- 56 DBS Digital Exchange Pte. Ltd.

#### **Associates**

- 57 Central Boulevard Development Pte. Ltd.
- 58 Changsheng Fund Management Company Limited
- 59 Network for Electronic Transfers (Singapore) Pte Ltd
- 60 AllianceDBS Research Sdn Bhd
- 61 Century Horse Group Limited
- 62 Clearing and Payment Services Pte Ltd
- 63 ICCP Capital Markets Limited
- 64 Investment and Capital Corporation of the Philippines
- 65 Orix Leasing Singapore Limited
- 66 Raffles Fund 1 Limited
- 67 The Asian Entrepreneur Legacy One, L.P.
- 68 PSBC Consumer Finance Company Limited
- 69 Heveaconnect Pte Ltd

#### **Consolidated Structured Entities**

- 70 Bayfront Covered Bonds Pte Ltd