Pillar 3 and Liquidity Disclosures

30 June 2026

DBS Group Holdings Ltd
Incorporated in the Republic of Singapore
Company Registration Number: 199901152M

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PART A : PILLAR 3 DISCLOSURES

1 INTRODUCTION

This part contains Pillar 3 disclosures of DBS Group Holdings Ltd and its Subsidiaries (Group) and is made pursuant to the Monetary Authority of Singapore Notice to Designated Financial Holding Companies FHC-N637 "Notice on Risk Based Capital Adequacy Requirements" ("MAS Notice FHC-N637"). MAS Notice FHC-N637 incorporates relevant provisions in MAS Notice 637 on Risk Based Capital Requirements for Banks Incorporated in Singapore ("MAS Notice 637").

The Group views the Basel framework as part of continuing efforts to strengthen its risk management culture and ensure that the Group pursues business growth across segments and markets with the appropriate risk management discipline, practices and processes in place.

For the purpose of calculating its risk-weighted assets, the Group applies the Foundation Internal Ratings-Based Approach to certain wholesale credit exposures, the Advanced Internal Ratings-Based Approach to certain retail credit exposures and the Standardised Approach to all other credit exposures. The Group applies the respective Standardised Approaches for operational and market risks.

The numbers in this document are presented in Singapore dollars and rounded to the nearest million, unless otherwise stated.

2 SCOPE OF CONSOLIDATION

The Group's capital requirements are based on the principles of consolidation adopted in the preparation of its financial statements. The Group's regulatory scope of consolidation is identical to its accounting scope of consolidation. Please refer to the financial statements in the latest available annual report for the principles of consolidation.

3 OVERVIEW OF KEY PRUDENTIAL REGULATORY METRICS

The following table provides an overview of key prudential regulatory metrics for the Group.

		a	b	c	d	e
$'m		30 Jun 26	31 Mar 26	31 Dec 25	30 Sep 25	30 Jun 25
Available capital (amounts)						
1	CET1 capital	63,516	62,516	62,195	61,972	60,538
2	Tier 1 capital	63,517	62,517	62,195	61,973	61,538
3	Total capital	65,681	64,879	65,446	65,235	64,709
Risk-weighted assets (amounts)						
4	Total RWA	381,940	370,520	365,381	366,603	355,160
4a	Total RWA (pre-floor)	381,940	370,520	365,381	366,603	355,160
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	16.6	16.9	17.0	16.9	17.0
5a	CET1 ratio (%) (pre-floor ratio)	16.6	16.9	17.0	16.9	17.0
6	Tier 1 ratio (%)	16.6	16.9	17.0	16.9	17.3
6a	Tier 1 ratio (%) (pre-floor ratio)	16.6	16.9	17.0	16.9	17.3
7	Total capital ratio (%)	17.2	17.5	17.9	17.8	18.2
7a	Total capital ratio (%) (pre-floor ratio)	17.2	17.5	17.9	17.8	18.2
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	0.2	0.2	0.2	0.2	0.2
10	G-SIB and/or D-SIB additional requirements (%) (1)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.7	2.7	2.7	2.7	2.7
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	7.2	7.5	7.9	7.8	8.2
Leverage Ratio						
13	Total Leverage Ratio exposure measure	1,090,258	1,055,490	1,008,741	999,253	952,263
14	Leverage Ratio (%) (row 2 / row 13)	5.8	5.9	6.2	6.2	6.5
14a	Leverage Ratio (%) incorporating mean values for SFT assets	5.9	6.0	6.2	6.2	6.5
Liquidity Coverage Ratio (2)						
15	Total High Quality Liquid Assets	206,397	205,751	207,680	195,874	179,936
16	Total net cash outflow	144,946	135,916	134,459	131,696	122,341
17	Liquidity Coverage Ratio (%)	142	151	155	149	147
Net Stable Funding Ratio						
18	Total available stable funding	542,077	533,053	519,218	507,783	489,870
19	Total required stable funding	481,537	456,913	444,658	444,515	430,436
20	Net Stable Funding Ratio (%)	113	117	117	114	114

(1) Even though the Group is not a G-SIB, it is required under MAS Notice 637 to disclose the G-SIB indicators. Please refer to https://www.dbs.com/investors/financials/quarterly-financials for the Group's G-SIB indicator disclosure.

(2) LCR is calculated based on average for the quarter. Please also refer to footnote 1 on Page B-1 of this document.

The Group's Common Equity Tier 1 ratio reduced 0.3 percentage point from the previous quarter to 16.6%. The decrease was due to intended capital return strategy and higher RWA.

Other commentaries for the quarter explaining significant changes in the above metrics, if any, have been included in subsequent sections of this document.

4 COMPOSITION OF CAPITAL

4.1 Financial Statements and Regulatory Scope of Consolidation

$m	30 Jun 2026 Amount	Cross Reference to Section 4.2
ASSETS		
Cash and balances with central banks	46,146	
Government securities and treasury bills	111,022	
Due from banks	106,419	
Derivatives	35,036	
Bank and corporate securities	152,234	
of which: PE/VC investments held beyond the relevant holding periods	1	a
Loan and advances to customers	469,380	
of which: Total allowances admitted as eligible T2 Capital	(2,164)	b
Other assets	31,616	
of which: Deferred tax assets	553	c
Re-grossing of deferred tax assets and deferred tax liabilities as required under MAS Notice 637	66	d
Associates and joint ventures	3,646	
of which: Goodwill on acquisition	48	e
Properties and other fixed assets	3,808	
Goodwill and intangibles	6,290	
of which: Goodwill	6,128	f
of which: Intangibles	162	g
TOTAL ASSETS	**965,597**	
LIABILITIES		
Due to banks	94,469	
Deposits and balances from customers	638,203	
Derivatives	32,212	
Other liabilities	44,094	
Re-grossing of deferred tax assets and deferred tax liabilities as required under MAS Notice 637	66	
of which: DTLs related to goodwill	96	h
Other debt securities	86,402	
Subordinated term debts	0	
TOTAL LIABILITIES	**895,380**	
NET ASSETS	**70,217**	

4.1 Financial Statements and Regulatory Scope of Consolidation (continued)

	30 Jun 2026	
$m	Amount	Cross Reference to Section 4.2
EQUITY		
Share capital	11,948	
of which: Amount eligible as CET1 Capital	12,006	i
of which: Treasury shares	(58)	j
Other equity instruments	-	k
Other reserves	1,296	l
of which: Cash flow hedge reserve	(92)	m
Revenue reserves	56,922	n
of which: Regulatory loss allowance reserves	-	o
of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	(121)	p
SHAREHOLDERS' FUNDS	70,166	
Non-controlling interests	51	
of which: Eligible for recognition as CET1 Capital	4	q
of which: Eligible for recognition as AT1 Capital	1	r
of which: Eligible for recognition as T2 Capital	0	s
TOTAL EQUITY	**70,217**	

The Group's regulatory scope of consolidation is identical to its accounting scope of consolidation.

4.2 Capital Adequacy and Reconciliation of Regulatory Capital to the Balance Sheet

The following disclosure is made according to the template prescribed in MAS Notice 637 Annex 11A.

The alphabetic cross-references in the column “Cross Reference to Section 4.1" relate to those used in the balance sheet reconciliation in Section 4.1.

Row 64 “Bank-specific buffer requirement” and row 68 “Common Equity Tier 1 available after meeting the Reporting Bank's minimum capital requirements” are not directly comparable. Row 64 is the sum of row 69 and rows 65 to 67. Row 68 is the CET1 CAR, less the minimum CET1 CAR requirement (Row 69) and any CET1 CAR used to meet the Tier 1 and Total capital requirements, expressed as a percentage of risk-weighted assets.

		30 Jun 2026	
$m		Amount	Cross Reference to Section 4.1
Common Equity Tier 1 Capital: instruments and reserves			
1	Paid-up ordinary shares and share premium (if applicable)	12,006	i
2	Retained earnings	56,922	n-o
3#	Accumulated other comprehensive income and other disclosed reserves	1,238	j+l
4	Minority interest that meets criteria for inclusion	4	q
5	**Common Equity Tier 1 Capital before regulatory adjustments**	**70,170**	
Common Equity Tier 1 Capital: regulatory adjustments			
6	Prudent valuation adjustments pursuant to Part VI of MAS Notice 637	4	
7	Goodwill, net of associated deferred tax liability	6,080	e+f-h
8#	Intangible assets, net of associated deferred tax liability	162	g
9#	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of associated deferred tax liability)	619	c+d
10	Cash flow hedge reserve	(92)	m
11	Shortfall of TEP relative to EL under IRBA	-	
12	Increase in equity capital resulting from securitisation transactions	-	
13	Net exposures to credit-enhancing interest-only strips	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	(121)	p
15	Defined benefit pension fund assets, net of associated deferred tax liability	-	
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	1	
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-	
18	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
19	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under section 32 of the Banking Act (including insurance subsidiaries) (amount above 10% threshold)	-	
20#	Mortgage servicing rights (amount above 10% threshold)	-	
21#	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of associated deferred tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	of which: investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under section 32 of the Banking Act (including insurance subsidiaries)	-	
24#	of which: mortgage servicing rights	-	
25#	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	1	

$m		30 Jun 2026 Amount	Cross Reference to Section 4.1
27	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	1	a
28	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
29	Any other items which the Authority may specify	-	
30	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital and Tier 2 Capital to satisfy required deductions	-	
31	**Total regulatory adjustments to CET1 Capital**	**6,654**	
32	**Common Equity Tier 1 Capital (CET1)**	**63,516**	
Additional Tier 1 Capital: instruments			
33	AT1 capital instruments and share premium (if applicable)	-	k
34	of which: classified as equity under the Accounting Standards	-	
35	of which: classified as liabilities under the Accounting Standards	-	
36	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	1	r
37	**Additional Tier 1 Capital before regulatory adjustments**	**1**	
Additional Tier 1 Capital: regulatory adjustments			
38	Investments in own AT1 capital instruments	-	
39	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-	
40	Investments in AT1 capital instruments of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
41	Investments in AT1 capital instruments of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under section 32 of the Banking Act (including insurance subsidiaries)	-	
42	National specific regulatory adjustments which the Authority may specify	-	
43	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-	
44	**Total regulatory adjustments to Additional Tier 1 Capital**	**-**	
45	**Additional Tier 1 Capital (AT1)**	**1**	
46	**Tier 1 Capital (T1 = CET1 + AT1)**	**63,517**	
Tier 2 Capital: instruments and provisions			
47	Tier 2 capital instruments and share premium (if applicable)	-	
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	0	s
49	Provisions	2,164	b
50	**Tier 2 Capital before regulatory adjustments**	**2,164**	

$m		30 Jun 2026 Amount	Cross Reference to Section 4.1
Tier 2 Capital: regulatory adjustments			
51	Investments in own Tier 2 capital instruments	-	
52	Reciprocal cross-holdings in Tier 2 capital instruments and other TLAC liabilities of financial institutions	-	
53	Investments in Tier 2 capital instruments and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
54#	Investments in other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake: amount previously designated for the 5% threshold but that no longer meets the conditions	-	
55	Investments in Tier 2 capital instruments and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under section 32 of the Banking Act (including insurance subsidiaries)	-	
56	National specific regulatory adjustments which the Authority may specify	-	
57	**Total regulatory adjustments to Tier 2 Capital**	**-**	
58	**Tier 2 capital (T2)**	**2,164**	
59	**Total capital (TC = T1 + T2)**	**65,681**	
60	**Floor–adjusted total risk-weighted assets**	**381,940**	
Capital adequacy ratios and buffers (as a percentage of floor-adjusted risk-weighted assets)			
61	**Common Equity Tier 1 CAR**	**16.6%**	
62	**Tier 1 CAR**	**16.6%**	
63	**Total CAR**	**17.2%**	
64	Reporting Bank-specific buffer requirement	9.2%	
65	of which: capital conservation buffer requirement	2.5%	
66	of which: bank-specific countercyclical buffer requirement	0.2%	
67	of which: G-SIB and/or D-SIB buffer requirement (if applicable)	-	
68	Common Equity Tier 1 available after meeting the Reporting Bank's minimum capital requirements	7.2%	
National minima			
69	Minimum CET1 CAR	6.5%	
70	Minimum Tier 1 CAR	8.0%	
71	Minimum Total CAR	10.0%	
Amounts below the thresholds for deduction (before risk-weighting)			
72	Investments in ordinary shares, AT1 Capital, Tier 2 Capital and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	5,275	
73	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake approved under section 32 of the Banking Act (including insurance subsidiaries)	2,867	
74	Mortgage servicing rights (net of associated deferred tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of associated deferred tax liability)	-	

$m		30 Jun 2026 Amount	Cross Reference to Section 4.1
Applicable caps on the inclusion of provisions in Tier 2 Capital			
76	Provisions eligible for inclusion in Tier 2 Capital in respect of exposures subject to standardised approach (prior to application of cap)	670	
77	Cap on inclusion of provisions in Tier 2 Capital under standardised approach	668	
78	Provisions eligible for inclusion in Tier 2 Capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	2,558	
79	Cap for inclusion of provisions in Tier 2 Capital under internal ratings-based approach	1,496	

For regulatory adjustments, deductions from capital are reported as positive numbers and additions to capital are reported as negative numbers.

Items marked with a hash [#] are elements where a more conservative definition has been applied in MAS Notice 637 relative to those set out under the Basel III capital standards.

4.3 Main Features of Capital Instruments

The following disclosures are made solely pursuant to the requirements of MAS Notice 637 Annex 11C. They are not a summary of the terms, do not purport to be complete, and should be read in conjunction with, and are qualified in their entirety by, the relevant transaction documents available at https://www.dbs.com/investors/fixed-income/capital-instruments. This includes the issuances made over the previous period.

30 Jun 2026		DBS Group Holdings Ltd Ordinary Shares
1	Issuer	DBS Group Holdings Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	SGX Name: DBS GROUP HOLDINGS LTD ISIN Code: SG1L01001701
3	Governing law(s) of the instrument	Singapore
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at Solo/Group/Group & Solo	Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares
8	Amount recognized in regulatory capital (Currency in millions, as of most recent reporting date)	S$12,006 million
9	Par value of instrument	NA
10	Accounting classification	Shareholders' equity
11	Original date of issuance	9 Mar 1999
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date	NA
	Contingent call dates	NA
	Redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Discretionary dividend amount
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionally or mandatory	Fully discretionary
21	Existence of step up or incentive to redeem	No
22	Non-cumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Type of subordination	
36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to Additional Tier 1 capital instruments
37	Non-compliant transitioned features	No
38	If yes, specify non-compliant features	NA

5 GEOGRAPHICAL DISTRIBUTION OF CREDIT EXPOSURES USED IN THE COUNTERCYCLICAL CAPITAL BUFFER

The table below sets out the geographical distribution of the RWA of private sector credit exposures relevant for the calculation of the countercyclical capital buffer.

	30 Jun 2026			
	a	b	c	d
Geographical breakdown	Jurisdiction-specific countercyclical buffer requirement (%)	RWA for private sector credit exposures used in the computation of the countercyclical buffer ($m)	Bank-specific countercyclical buffer requirement (%)	Countercyclical buffer amount ($m)
Australia	1.00	8,090		
Belgium	1.00	229		
France	1.00	679		
Germany	0.75	1,968		
Hong Kong	0.50	27,102		
Korea	1.00	4,046		
Luxembourg	0.50	1,040		
Netherlands	2.00	1,546		
Saudi Arabia	1.00	809		
South Africa	1.00	11		
Spain	0.50	221		
Sweden	2.00	699		
United Kingdom	2.00	12,008		
Others		208,781		
Total		267,230	0.2	829

The Basel III countercyclical capital buffer is calculated as the weighted average of the buffers in effect in the jurisdictions to which banks have private sector credit exposures. The Group attributes private sector credit exposures to jurisdictions based primarily on the jurisdiction of risk of each obligor or, if applicable, its guarantor. The determination of an obligor’s jurisdiction of risk is based on the look-through approach taking into consideration factors such as the economic activity and availability of parental support.

6 LEVERAGE RATIO

The following tables provide the breakdown of the Group's leverage ratio regulatory elements and a reconciliation of the Group's balance sheet assets with the leverage ratio exposure measure.

Leverage Ratio Common Disclosure Template

$'m		Amount 30 Jun 2026	Amount 31 Mar 2026
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	781,611	769,873
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets in accordance with the Accounting Standards	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions	-	-
4	Adjustment for collateral received under securities financing transactions that are recognised as assets	-	-
5	Specific and general allowances associated with on-balance sheet exposures that are deducted from Tier 1 Capital	-	-
6	Asset amounts deducted in determining Tier 1 Capital and regulatory adjustments	(6,775)	(6,836)
7	**Total exposure measures of on-balance sheet items** (excluding derivative transactions and SFTs)	**774,836**	**763,037**
	Derivative exposure measures		
8	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins and net of bilateral netting)	25,750	25,069
9	Potential future exposure associated with all derivative transactions	51,202	47,159
10	CCP leg of trade exposures excluded in respect of in respect of derivative transactions cleared on behalf of clients	-	-
11	Adjusted effective notional amount of written credit derivatives	694	923
12	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
13	**Total derivative exposure measures**	**77,646**	**73,151**
	SFT exposure measures		
14	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	148,955	132,438
15	Eligible netting of cash payables and cash receivables	-	-
16	SFT counterparty exposures	1,881	2,626
17	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
18	**Total SFT exposure measures**	**150,836**	**135,064**
	Exposure measures of off-balance sheet items		
19	Off-balance sheet items at notional amount	408,141	399,907
20	Adjustments for calculation of exposure measures of off-balance sheet items	(321,201)	(315,669)
21	Specific and general allowances associated with off-balance sheet exposures deducted in determining Tier 1 Capital	-	-
22	**Total exposure measures of off-balance sheet items**	**86,940**	**84,238**
	Capital and Total exposures		
23	Tier 1 capital	63,517	62,517
24	Total exposures	1,090,258	1,055,490
	Leverage Ratio		
25	**Leverage Ratio**	**5.8%**	**5.9%**
26	**National minimum leverage ratio requirement**	**3.0%**	**3.0%**
27	**Applicable leverage buffers**	**0.0%**	**0.0%**
	Disclosure of mean values		
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	131,962	121,602
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	148,955	132,438
30	Total exposures incorporating values from row 28	1,073,265	1,044,654
31	Leverage ratio incorporating values from row 28	**5.9%**	**6.0%**

The leverage ratio was 5.8%, significantly above the regulatory minimum of 3%.

The difference between the mean value and the quarter-end value of gross SFT assets is mainly driven by reverse repo transactions.

Leverage Ratio Summary Comparison Table

$'m		Amount 30 Jun 2026
1	Total consolidated assets as per published financial statements	965,597
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the leverage ratio exposure measure	-
5	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
6	Adjustments for eligible cash pooling arrangements	-
7	Adjustment for derivative transactions	42,610
8	Adjustment for SFTs	1,881
9	Adjustment for off-balance sheet items	86,940
10	Adjustments for prudent valuation adjustments and specific and general allowances which have reduced Tier 1 Capital	(4)
11	Other adjustments	(6,766)
12	**Leverage Ratio Exposure measure**	**1,090,258**

The key differences between total consolidated assets and leverage ratio exposure measure are mainly due to adjustments for off-balance sheet items and derivative transactions.

(i) Off-balance sheet items: Off-balance sheet amounts include contingent liabilities and undrawn portions of committed facilities after application of credit conversion factors;

(ii) Differences due to netting and potential future exposures for derivatives: Derivative regulatory exposures are netted (where an enforceable master netting agreement is in place) and also include potential future exposures.

7 ASSET ENCUMBRANCE

The following table shows the carrying amount as reported in the financial statements for encumbered and unencumbered assets.

$m	30 Jun 2026		
	a	b	c
	Encumbered assets[1]	**Unencumbered assets**	**Total**
Cash and balances with central banks	13,497	32,649	46,146
Government securities & treasury bills	19,060	91,962	111,022
Due from banks	307	106,112	106,419
Bank & corporate securities	15,593	136,641	152,234
Loans & advances to customers	28,684	440,696	469,380
Other assets	4,732	75,664	80,396
Total	**81,873**	**883,724**	**965,597**

$m	31 Dec 2025		
	a	b	c
	Encumbered assets[1]	**Unencumbered assets**	**Total**
Cash and balances with central banks	9,462	46,382	55,844
Government securities & treasury bills	13,717	93,644	107,361
Due from banks	137	93,744	93,881
Bank & corporate securities	14,841	113,539	128,380
Loans & advances to customers	26,545	418,466	445,011
Other assets	4,925	62,086	67,011
Total	**69,627**	**827,861**	**897,488**

(1) Financial assets pledged for SFTs, derivatives, covered bonds, secured note issuances, and mandatory central bank balances.

Compared to 31 December 2025, the increase in encumbered assets was mainly due to increases in government securities and treasury bills pledged for repurchase agreement transactions and mandatory balances held with central banks. The increase in unencumbered assets was led by growth in customer loans as well as higher Bank & corporate securities.

8 OVERVIEW OF RISK-WEIGHTED ASSETS

8.1 Overview of RWA

The following table sets out the Group's RWA and capital requirements.

		a	b	c
		RWA		Minimum capital requirements[1]
$m		30 Jun 2026	31 Mar 2026	30 Jun 2026
1	**Credit risk (excluding CCR)**	276,746	269,004	27,675
2	*of which: Standardised Approach*	*41,711*	*39,318*	*4,171*
3	*of which: F-IRBA*	*168,745*	*165,637*	*16,875*
4	*of which: supervisory slotting approach*	*45,311*	*43,735*	*4,531*
5	*of which: A-IRBA*	*20,979*	*20,314*	*2,098*
6	**CCR**	17,457	17,002	1,746
7	*of which: SA-CCR*	*11,184*	*10,312*	*1,118*
8	*of which: CCR Internal Models Method*	-	-	-
9	*of which: other CCR*	*4,865*	*5,538*	*487*
10	*of which: CCP*	*1,408*	*1,152*	*141*
11	CVA	11,861	11,665	1,186
12	Equity investments in funds – look-through approach	30	33	3
13	Equity investments in funds – mandate-based approach	376	340	38
14	Equity investments in funds – fall-back approach	-	-	-
15	Equity investment in funds – partial use of an approach	387	388	39
16	Unsettled transactions	74	28	7
17	**Securitisation exposures in banking book**	1,410	1,363	141
18	*of which: SEC-IRBA*	*206*	-	*21*
19	*of which: SEC-ERBA*	*962*	*1,038*	*96*
20	*of which: SEC-IAA*	-	-	-
21	*of which: SEC-SA*	*242*	*325*	*24*
22	**Market risk**	24,760	22,028	2,476
23	*of which: SA(MR)*	*24,760*	*22,028*	*2,476*
24	*of which: SSA(MR)*	-	-	-
25	*of which: IMA*	-	-	-
26	Capital charge for switch between trading book and banking book	-	-	-
27	**Operational risk**	41,672	41,662	4,167
28	Amounts below the thresholds for deduction (subject to 250% risk weight)	7,167	7,007	717
29	Output floor calibration	60%	60%	
30	Floor adjustment	-	-	-
31	**Total**	**381,940**	**370,520**	**38,194**

\# Numbers below 0.5.

[1] Minimum capital requirements in this column correspond to 10% of the RWA in column "(a)" which is 2.0 percentage points higher than the Basel Committee's requirement.

The increase in RWA during the quarter was mainly driven by Credit RWA.

8.2 Comparison of Modelled and Standardised RWA at Risk Level

The following table provides the comparison of the RWA calculated using the Group's nominated approaches against the RWA calculated using only standardised approaches.

		30 Jun 2026			
		a	b	c	d
		RWA			
$m		RWA for portfolios where the Reporting Bank uses modelled approaches	RWA for portfolios where the Reporting Bank uses standardised approaches	Total RWA (a + b)	Total RWA calculated using only standardised approaches
1	Credit risk (excluding counterparty credit risk)	235,035	41,711	276,746	479,330
2	Counterparty credit risk	14,089	3,368	17,457	32,671
3	Credit valuation adjustment	-	11,861	11,861	11,852
4	Securitisation exposures in the banking book	206	1,204	1,410	2,386
5	Market risk	-	24,760	24,760	24,760
6	Operational risk		41,672	41,672	41,672
7	Residual RWA		8,034	8,034	8,034
8	**Total**	**249,330**	**132,610**	**381,940**	**600,705**

The difference in Total RWA calculated using nominated approaches and the RWA calculated using only standardised approaches is mainly driven by Credit risk, largely due to lower risk-weights used to compute RWA for the F-IRBA Corporate asset class.

8.3 Comparison of Modelled and Standardised RWA for Credit Risk at Asset Class Level

The following table shows a comparison of the RWA calculated using nominated approaches (including both the SA(CR) and the IRBA) at the asset class level against the corresponding RWA calculated using only the SA(CR).

		30 Jun 26			
		a	b	c	d
		RWA			
		RWA for IRBA exposures calculated using IRBA	RWA for IRBA exposures calculated using SA(CR)	Total RWA for IRBA exposures and SA(CR) exposures calculated using nominated approaches	Total RWA for IRBA exposures and SA(CR) exposures calculated using SA(CR)
1	Sovereign	15,121	6,254	15,121	6,254
1A	Of which: categorised as MDB/PSE in SA	5,820	45	5,820	45
2	Banks and other financial institutions treated as banks	11,878	19,390	12,578	20,091
3	Equity	-	-	4,153	4,153
4	Purchased receivables	-	-	-	-
5	Corporates	144,832	300,516	151,310	306,993
5A	Of which: F-IRBA is applied	141,747	296,557	141,747	296,557
5B	Of which: A-IRBA is applied	3,085	3,959	3,085	3,959
6	Retail	17,893	50,160	39,512	71,804
6A	Of which: QRRE	6,227	9,126	11,999	14,898
6B	Of which: other retail	7,542	21,311	17,776	31,545
6C	Of which: retail residential mortgages	4,124	19,723	9,737	25,361
7	Specialised lending	45,311	61,273	45,334	61,296
7A	Of which: IPRE and HVCRE	40,612	55,154	40,635	55,177
8	Others	-	-	8,738	8,738
9	**Total**	**235,035**	**437,593**	**276,746**	**479,330**

The difference in Total RWA calculated using nominated approaches and the RWA calculated using only standardised approaches is largely due to lower risk-weights used to compute RWA for the F-IRBA Corporate asset class.

9 CREDIT RISK

9.1 Credit Quality of Assets

The following table provides an overview of the credit quality of the Group's on and off-balance sheet assets. Figures are based on carrying amounts as reported in the financial statements.

		30 Jun 2026						
		a	b	c	d	e	f	g
		Gross carrying amount of		Allowances and impairments	of which: allowances for standardised approach exposures		of which: allowances for IRBA exposures	Net values (a+b-c)
$m		Defaulted exposures	Non-defaulted exposures		of which: specific allowances	of which: general allowances		
1	Loans[1]	4,636	558,089	5,938	362	554	5,022	556,787
2	Debt Securities	5	176,680	46	-	1	45	176,639
3	Off-balance sheet exposures	123	131,160	210	2	18	190	131,073
4	**Total**	**4,764**	**865,929**	**6,194**	**364**	**573**	**5,257**	**864,499**

		31 Dec 2025						
		a	b	c	d	e	f	g
		Gross carrying amount of		Allowances and impairments	of which: allowances for standardised approach exposures		of which: allowances for IRBA exposures	Net values (a+b-c)
$m		Defaulted exposures	Non-defaulted exposures		of which: specific allowances	of which: general allowances		
1	Loans[1]	4,688	543,879	5,985	331	535	5,119	542,582
2	Debt Securities	10	166,973	54	-	1	53	166,929
3	Off-balance sheet exposures	145	123,304	242	5	23	214	123,207
4	**Total**	**4,843**	**834,156**	**6,281**	**336**	**559**	**5,386**	**832,718**

Numbers below 0.5.

(1) Loans include loans and advances to customers and other assets which give rise to credit exposures.

A default is considered to have occurred with regard to a particular borrower when either or both of the following events have taken place:

a) Subjective default: Borrower is considered to be unlikely to pay its credit obligations in full, without the Group taking action such as realising security (if held).

b) Technical default: Borrower is more than 90 days past due on any credit obligation to the Group.

Specific allowances (column d) are ascribed to the identified standardised approach exposures, while the categorisation of general allowances (column e) is consistent with the methods set out in MAS Notice 637.

9.2 Changes in Stock of Defaulted Loans[1] and Debt Securities

The following table provides the changes in the Group's defaulted loans and debt securities (excluding off-balance sheet exposures), including any (i) return to non-defaulted status, and (ii) reduction in defaulted exposures due to write-off. Figures are based on carrying amounts as reported in the financial statements.

		30 Jun 2026
$m		a
1	**Defaulted loans and debt securities at end of the previous semi-annual reporting period**	**4,698**
2	Loans and debt securities that have defaulted since the previous semi-annual reporting period	663
3	Returned to non-defaulted status	(6)
4	Amounts written off	(466)
5	Other changes	(248)
6	**Defaulted loans and debt securities at end of the semi-annual reporting period**	**4,641**

(1) Loans include loans and advances to customers and other assets which give rise to credit exposures.

New non-performing asset formation was offset by repayments and write-offs.

9.3 Overview of CRM Techniques

The following table provides an overview on the Group's usage of CRM techniques.

		30 Jun 2026				
		a	b	c	d	e
$m		Exposures unsecured	Exposures secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	397,966	158,821	120,415	27,834	259
2	Debt securities	175,403	1,236	197	916	-
3	**Total**	**573,369**	**160,057**	**120,612**	**28,750**	**259**
4	Of which: defaulted	1,734	549	312	148	-

		31 Dec 2025				
		a	b	c	d	e
$m		Exposures unsecured	Exposures secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	388,908	153,674	110,066	25,717	-
2	Debt securities	165,596	1,333	481	727	-
3	**Total**	**554,504**	**155,007**	**110,547**	**26,444**	**-**
4	Of which: defaulted	1,531	518	290	150	-

The effects of credit risk mitigation techniques are presented in accordance with the requirements, including collateral eligibility and prescribed haircuts, outlined in MAS Notice 637. As such, the reported collateral value is a subset of the total collateral value and would have excluded, as an illustration, ineligible collateral types such as industrial properties located outside of Singapore, plant and machinery as well as the underlying assets financed through specialised lending.

Compared to 31 December 2025, the changes in the overall balances of loans and debt securities were in line with the overall balance sheet movements.

9.4 SA(CR) – Credit Risk Exposure and CRM Effects

The following table provides the effects of CRM on the calculation of the Group's capital requirements for SA(CR).

		30 Jun 2026					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM[(1)]		RWA and RWA density[(2)]	
		On-balance sheet amount ($m)	Off-balance sheet amount ($m)	On-balance sheet amount ($m)	Off-balance sheet amount ($m)	RWA ($m)	RWA density (%)
	Asset classes and sub-classes						
1	Cash items	1,640	-	1,640	-	9	1
2	Central government and central bank	168	#	335	3	-	-
3	PSE	5,078	622	5,826	178	411	7
4	MDB	1,458	#	1,472	58	127	8
5	Bank	205	234	223	16	163	68
6	Covered bond	-	-	-	-	-	-
7	Corporate	6,473	3,484	6,164	374	5,496	84
7A	Of which: General	6,026	3,246	6,008	351	5,343	84
7B	Of which: Corporate SME	447	238	156	23	153	86
7C	Of which: SL	-	-	-	-	-	-
8	Equity and subordinated debt	2,596	-	2,596	-	4,153	160
9	Regulatory retail	1,283	316	687	17	525	75
10	Other retail	10,858	26,881	9,597	2,609	12,716	104
11	Real estate	20,424	2,874	20,401	522	8,674	41
12	Other exposures	11,596	2	11,596	1	15,896	137
13	Defaulted exposures	681	16	537	1	709	132
14	**Total**	**62,460**	**34,429**	**61,074**	**3,779**	**48,879**	**75**

		31 Dec 2025					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM[(1)]		RWA and RWA density[(2)]	
		On-balance sheet amount ($m)	Off-balance sheet amount ($m)	On-balance sheet amount ($m)	Off-balance sheet amount ($m)	RWA ($m)	RWA density (%)
	Asset classes and sub-classes						
1	Cash items	2,119	-	2,119	-	7	#
2	Central government and central bank	180	-	373	3	-	-
3	PSE	3,372	528	4,362	220	353	8
4	MDB	1,531	-	1,531	-	120	8
5	Bank	177	#	197	2	83	42
6	Covered bond	-	-	-	-	-	-
7	Corporate	5,211	2,680	4,768	340	4,292	84
7A	Of which: General	4,961	2,439	4,618	306	4,132	84
7B	Of which: Corporate SME	250	241	150	34	160	87
7C	Of which: SL	-	-	-	-	-	-
8	Equity and subordinated debt	2,386	185	2,386	74	3,937	160
9	Regulatory retail	1,358	320	672	15	512	75
10	Other retail	10,678	27,646	9,647	2,686	12,716	103
11	Real estate	20,263	2,797	20,238	466	8,669	42
12	Other exposures	9,739	2	9,739	1	13,808	142
13	Defaulted exposures	681	19	530	1	691	130
14	**Total**	**57,695**	**34,177**	**56,562**	**3,808**	**45,188**	**75**

Numbers below 0.5.

[(1)] Exposure amounts after applicable CCF are shown net of impairment allowances and write-offs. Thereafter, CRM is subsequently applied.
[(2)] RWA density is calculated as total RWA divided by the exposures post-CCF and post-CRM, expressed as a percentage.

Compared to 31 December 2025, the increase in RWA was mainly due to an increase in on-balance sheet exposures from Corporate and Other exposures asset classes.

9.5 SA(CR) – Exposures by Asset Classes and Risk Weights

The following table provides the breakdown of Group's credit risk exposures under the SA(CR) and SA(EQ) by asset class and risk weight.

		30 Jun 2026																				
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u
		Risk weight																				Total credit exposure amount (post-CCF and post-CRM)[1]
$m		0%	10%	15%	20%	25%	30%	35%	40%	50%	65%	75%	80%	85%	100%	130%	150%	250%	400%	1250%	Other	
	Asset classes and sub-classes																					
1	Cash items	1,597	-	-	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,640
2	Central government and central bank	338	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	338
3	PSE	4,560	-	-	1,036	-	-	-	-	407	-	-	-	-	-	-	-	-	-	-	-	6,003
4	MDB	895	-	-	636	-	-	-	-	#	-	-	-	-	-	-	-	-	-	-	-	1,531
5	Bank	-	-	-	54	-	90	-	-	8	-	-	-	-	19	-	68	-	-	-	-	239
5A	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11	-	-	-	-	11
6	Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Corporate	-	-	-	453	-	-	-	-	764	-	1,087	-	169	4,063	-	#	-	-	-	-	6,536
7A	Of which: General Corporate	-	-	-	453	-	-	-	-	764	-	1,087	-	-	4,054	-	#	-	-	-	-	6,358
7B	Of which: securities firms and other financial institutions	-	-	-	163	-	-	-	-	144	-	415	-	-	897	-	-	-	-	-	-	1,619
7C	Of which: Corporate SME	-	-	-	-	-	-	-	-	-	-	-	-	169	9	-	-	-	-	-	-	178
7D	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	24	-	-	-	-	-	-	-	24
7E	Of which: SL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Equity and subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,596	2,596

		30 Jun 2026																				
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u
		Risk weight																				Total credit exposure amount (post-CCF and post-CRM)[1]
$m		20%	25%	30%	35%	40%	45%	50%	60%	65%	70%	75%	85%	90%	100%	105%	110%	150%	250%	1250%	Other	
	Asset classes and sub-classes																					
9	Regulatory retail	-	-	-	-	-	9	-	-	-	-	695	-	-	-	-	-	-	-	-	-	704
10	Other retail	-	-	-	-	-	-	-	-	-	-	-	-	-	11,186	-	-	-	-	-	1,020	12,206
11	Real estate	2,438	1,732	10,173	673	721	1,633	58	367	-	885	478	66	209	-	63	116	1,013	-	-	296	20,921
11A	Of which: ADC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11B	Of which: Regulatory real estate	2,438	1,732	10,173	673	721	1,633	58	367	-	885	56	52	209	-	63	116	-	-	-	220	19,396
11C	Of which: RRE	2,438	1,732	10,173	673	721	1,633	58	112	-	288	15	-	-	-	63	-	-	-	-	73	17,979
11D	Of which: CRE	-	-	-	-	-	-	-	255	-	597	41	52	209	-	-	116	-	-	-	147	1,417
11E	Of which: Other real estate	-	-	-	-	-	-	-	-	-	-	422	14	-	-	-	-	1,013	-	-	76	1,525
12	Defaulted exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	198	-	-	340	-	-	-	538
13	Other exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	8,729	-	-	-	2,867	-	-	11,596

(1) Exposure amounts after applicable CCF are shown net of impairment allowances and write-offs. Thereafter, CRM is subsequently applied.

9.5 SA(CR) – Exposures by Asset Classes and Risk Weights (continued)

		31 Dec 2025																				
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u
		Risk weight																				Total credit exposure amount (post-CCF and post-CRM)[1]
$m		0%	10%	15%	20%	25%	30%	35%	40%	50%	65%	75%	80%	85%	100%	130%	150%	250%	400%	1250%	Other	
	Asset classes and sub-classes																					
1	Cash items	2,082	-	-	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,119
2	Central government and central bank	375	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	375
3	PSE	3,526	-	-	581	-	-	-	-	474	-	-	-	-	-	-	-	-	-	-	-	4,581
4	MDB	929	-	-	602	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,531
5	Bank	-	-	-	12	-	143	-	-	28	-	-	-	-	-	-	16	-	-	-	-	199
5A	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Corporate	-	-	-	405	-	-	-	-	577	-	717	-	165	3,245	-	-	-	-	-	-	5,109
7A	Of which: General Corporate	-	-	-	405	-	-	-	-	577	-	717	-	-	3,225	-	-	-	-	-	-	4,924
7B	Of which: securities firms and other financial institutions	-	-	-	117	-	-	-	-	196	-	265	-	-	446	-	-	-	-	-	-	1,024
7C	Of which: Corporate SME	-	-	-	-	-	-	-	-	-	-	-	-	165	20	-	-	-	-	-	-	185
7D	Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	19	-	-	-	-	-	-	-	19
7E	Of which: SL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Equity and subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,460	2,460

		31 Dec 2025																				
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u
		Risk weight																				Total credit exposure amount (post-CCF and post-CRM)[1]
$m		20%	25%	30%	35%	40%	45%	50%	60%	65%	70%	75%	85%	90%	100%	105%	110%	150%	250%	1250%	Other	
	Asset classes and sub-classes																					
9	Regulatory retail	-	-	-	-	-	9	-	-	-	-	678	-	-	-	-	-	-	-	-	-	687
10	Other retail	-	-	-	-	-	-	-	-	-	-	-	-	-	11,565	-	-	-	-	-	768	12,333
11	Real estate	2,370	1,671	9,803	701	829	1,710	69	383	-	933	524	54	263	-	53	111	1,063	-	-	168	20,705
11A	Of which: ADC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11B	Of which: Regulatory real estate	2,370	1,671	9,803	701	829	1,710	69	383	-	933	54	42	263	-	53	111	-	-	-	102	19,094
11C	Of which: RRE	2,370	1,671	9,803	701	829	1,710	69	126	-	295	16	-	-	-	53	-	-	-	-	78	17,721
11D	Of which: CRE	-	-	-	-	-	-	-	257	-	638	38	42	263	-	-	111	-	-	-	24	1,373
11E	Of which: Other real estate	-	-	-	-	-	-	-	-	-	-	470	12	-	-	-	-	1,063	-	-	66	1,611
12	Defaulted exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	212	-	-	319	-	-	-	531
13	Other exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	7,029	-	-	-	2,711	-	-	9,740

(1) Exposure amounts after applicable CCF are shown net of impairment allowances and write-offs. Thereafter, CRM is subsequently applied.

Compared to 31 December 2025, the increase in exposures were mainly due to higher exposures in Corporate and Other exposures asset classes.

9.5 SA(CR) – Exposures by Asset Classes and Risk Weights (continued)

The following table provides the breakdown of Group's credit risk exposures under the SA(CR) and SA(EQ) by asset class and risk weight.

		30 Jun 2026			
		a	b	c	d
$m		On-balance sheet exposure[1]	Off-balance sheet exposure (pre-CCF)[1]	Weighted average CCF[2]	Exposure (post-CCF and post-CRM)[3]
	Risk weight				
14A	Less than 40%	24,342	2,254	20	24,778
14B	40-70%	4,579	1,464	19	4,862
14C	75%	2,220	277	14	2,260
14D	80-85%	211	173	14	235
14E	90-100%	21,864	26,200	10	24,595
14F	105-130%	206	47	11	211
14G	150%	2,188	2,265	11	2,442
14H	250%	2,866	2	40	2,867
14I	400%	-	-	-	-
14J	1250%	-	-	-	-
14K	Other	2,598	1	10	2,598
14L	**Total exposures**	**61,074**	**32,683**	**12**	**64,848**

		31 Dec 2025			
		a	b	c	d
$m		On-balance sheet exposure[1]	Off-balance sheet exposure (pre-CCF)[1]	Weighted average CCF[2]	Exposure (post-CCF and post-CRM)[3]
	Risk weight				
14A	Less than 40%	22,936	1,920	19	23,307
14B	40-70%	4,752	1,174	23	5,022
14C	75%	1,877	389	11	1,919
14D	80-85%	185	173	20	219
14E	90-100%	19,632	26,334	10	22,369
14F	105-130%	192	45	11	197
14G	150%	1,892	2,443	11	2,165
14H	250%	2,710	2	40	2,711
14I	400%	-	-	-	-
14J	1250%	-	-	-	-
14K	Other	2,387	186	40	2,461
14L	**Total exposures**	**56,563**	**32,666**	**12**	**60,370**

(1) Post-CRM

(2) Weighting is based on off-balance sheet exposure (pre-CCF). d = a + (b x c)

(3) Exposure amounts after applicable CCF are shown net of impairment allowances and write-offs. Thereafter, CRM is subsequently applied.

9.6 IRBA – Credit Risk Exposures by Portfolio and PD Range

The following tables provide the main parameters used to calculate the Group's capital requirements for its IRBA models[1].

9.6.1 Advanced IRBA

	30 Jun 2026											
	a	b	c	d	e	f	g	h	i	j	k	l
PD Range (%)	Original on-balance sheet gross exposures ($m)	Off-balance sheet exposures pre CCF ($m)	Average CCF (%)	EAD post CRM and post-CCF ($m)	Average PD (%)	Number of obligors[2]	Average LGD (%)	Average maturity (years)	RWA ($m)	RWA density[3] (%)	EL ($m)	TEP ($m)
Retail - QRRE												
0.00 to <0.15	1,209	13,820	52	8,349	0.11	676,517	69		384	5	7	
0.15 to <0.25	395	8,152	65	5,660	0.19	450,843	96		542	10	10	
0.25 to <0.50	1,188	4,221	70	4,149	0.36	261,480	81		579	14	12	
0.50 to <0.75	-	-	-	-	-	-	-		-	-	-	
0.75 to <2.50	1,666	4,198	68	4,536	1.59	330,296	88		2,169	48	64	
2.50 to <10.00	984	509	94	1,461	4.93	84,765	77		1,321	90	56	
10.00 to <100.00	444	137	107	591	22.82	33,826	85		1,232	209	113	
100.00 (Default)[4]	181	-	-	181	100.00	14,924	95		-	-	172	
Sub-total	**6,067**	**31,037**	**61**	**24,927**	**1.99**	**1,852,651**	**82**		**6,227**	**25**	**434**	**649**
Retail - Residential mortgage												
0.00 to <0.15	47,856	7,585	100	55,441	0.08	99,730	16		1,722	3	7	
0.15 to <0.25	659	-	-	659	0.22	2,893	13		38	6	#	
0.25 to <0.50	11,997	342	100	12,339	0.38	20,336	14		1,057	9	6	
0.50 to <0.75	2,699	451	100	3,151	0.61	3,143	17		473	15	3	
0.75 to <2.50	919	46	100	965	1.68	4,122	10		171	18	2	
2.50 to <10.00	1,387	24	100	1,411	3.76	2,652	14		492	35	7	
10.00 to <100.00	303	1	100	304	38.08	636	11		171	56	13	
100.00 (Default)[4]	131	1	100	131	100.00	351	27		-	-	35	
Sub-total	**65,951**	**8,450**	**100**	**74,401**	**0.58**	**133,863**	**15**		**4,124**	**6**	**73**	**110**
Other retail exposures												
0.00 to <0.15	24,307	110,538	28	54,821	0.10	71,013	30		4,096	7	17	
0.15 to <0.25	-	-	-	-	-	-	-		-	-	-	
0.25 to <0.50	1,689	774	34	1,951	0.33	5,401	35		376	19	2	
0.50 to <0.75	801	320	34	911	0.70	496	33		262	29	2	
0.75 to <2.50	1,384	314	52	1,547	1.54	8,228	38		713	46	10	
2.50 to <10.00	2,523	372	46	2,694	3.99	8,327	36		1,420	53	43	
10.00 to <100.00	647	378	17	712	28.05	1,739	40		675	95	76	
100.00 (Default)[4]	89	40	1	90	100.00	232	63		-	-	57	
Sub-total	**31,440**	**112,736**	**28**	**62,726**	**0.78**	**95,436**	**31**		**7,542**	**12**	**207**	**309**
General Corporate												
0.00 to <0.15	5,404	25,861	27	12,276	0.11	1,463	33	1	1,850	15	5	
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	
0.25 to <0.50	1,194	457	27	1,316	0.32	101	30	1	360	27	1	
0.50 to <0.75	177	48	62	207	0.70	27	40	1	115	56	1	
0.75 to <2.50	74	21	43	82	1.52	6	41	2	69	83	1	
2.50 to <10.00	115	52	24	127	3.32	16	49	1	158	125	2	
10.00 to <100.00	284	11	72	292	33.91	18	35	1	533	182	35	
100.00 (Default)[4]	116	8	-	116	100.00	20	60	1	-	-	70	
Sub-total	**7,364**	**26,458**	**27**	**14,416**	**1.67**	**1,651**	**34**	**1**	**3,085**	**21**	**115**	**170**
Total (all portfolios)	**110,822**	**178,681**	**37**	**176,470**	**0.94**	**2,083,601**	**32**		**20,979**	**12**	**829**	**1,238**

\# Numbers below 0.5.

(1) As at the reporting date, the Group does not have any credit derivative used as CRM in its banking book.

(2) Number of obligors or accounts used in the respective asset classes as per the Group's A-IRBA models.

(3) For definition of RWA density, refer to footnote of 9.4.

(4) For definition of default, refer to 9.1.

9.6.1 Advanced IRBA (continued)

	31 Dec 2025											
	a	b	c	d	e	f	g	h	i	j	k	l
PD Range (%)	Original on-balance sheet gross exposures ($m)	Off-balance sheet exposures pre CCF ($m)	Average CCF (%)	EAD post CRM and post-CCF ($m)	Average PD (%)	Number of obligors[2]	Average LGD (%)	Average maturity (years)	RWA ($m)	RWA density[3] (%)	EL ($m)	TEP ($m)
Retail - QRRE												
0.00 to <0.15	1,208	13,171	52	8,050	0.11	661,609	69		370	5	6	
0.15 to <0.25	409	8,305	65	5,785	0.19	455,336	96		554	10	10	
0.25 to <0.50	1,197	4,094	68	4,001	0.36	264,298	81		557	14	12	
0.50 to <0.75	-	-	-	-	-	-	-		-	-	-	
0.75 to <2.50	1,665	4,037	68	4,406	1.59	325,277	87		2,107	48	62	
2.50 to <10.00	966	512	94	1,446	4.99	84,964	77		1,316	91	56	
10.00 to <100.00	475	143	109	631	22.77	35,907	85		1,315	208	121	
100.00 (Default)[4]	180	-	-	180	100.00	15,426	95		-	-	171	
Sub-total	**6,100**	**30,262**	**61**	**24,499**	**2.04**	**1,842,817**	**82**		**6,219**	**25**	**438**	**665**
Retail - Residential mortgage												
0.00 to <0.15	46,394	7,633	100	54,027	0.08	98,995	15		1,629	3	7	
0.15 to <0.25	642	-	-	642	0.22	2,959	13		37	6	#	
0.25 to <0.50	12,443	236	100	12,679	0.38	20,880	13		1,046	8	6	
0.50 to <0.75	2,879	460	100	3,339	0.61	3,324	17		513	15	3	
0.75 to <2.50	1,010	67	100	1,077	1.69	4,469	12		222	21	2	
2.50 to <10.00	1,418	21	100	1,438	3.74	2,730	13		490	34	7	
10.00 to <100.00	319	2	100	321	31.55	665	11		194	60	11	
100.00 (Default)[4]	111	1	100	111	100.00	343	25		-	-	28	
Sub-total	**65,216**	**8,420**	**100**	**73,634**	**0.54**	**134,365**	**15**		**4,131**	**6**	**64**	**98**
Other retail exposures												
0.00 to <0.15	28,699	105,345	22	52,396	0.10	68,029	29		3,845	7	16	
0.15 to <0.25	-	-	-	-	-	-	-		-	-	-	
0.25 to <0.50	1,662	863	8	1,728	0.33	5,362	40		382	22	2	
0.50 to <0.75	647	317	9	677	0.70	456	33		191	28	2	
0.75 to <2.50	1,174	121	15	1,192	1.56	8,241	41		592	50	8	
2.50 to <10.00	2,421	415	6	2,447	4.00	8,347	36		1,273	52	39	
10.00 to <100.00	399	180	10	417	27.54	1,751	51		504	121	58	
100.00 (Default)[4]	86	8	1	86	100.00	213	63		-	-	54	
Sub-total	**35,088**	**107,249**	**22**	**58,943**	**0.65**	**92,399**	**30**		**6,787**	**12**	**179**	**271**
General Corporate												
0.00 to <0.15	5,707	24,855	22	11,150	0.11	1,378	32	1	1,620	15	4	
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	
0.25 to <0.50	729	97	10	739	0.32	114	34	1	228	31	1	
0.50 to <0.75	423	68	9	429	0.70	48	44	1	262	61	1	
0.75 to <2.50	79	12	25	82	1.52	6	38	1	60	73	#	
2.50 to <10.00	201	27	9	203	5.24	6	48	1	298	147	6	
10.00 to <100.00	190	25	6	192	32.57	16	43	1	431	225	27	
100.00 (Default)[4]	66	-	-	66	100.00	7	60	1	-	-	40	
Sub-total	**7,395**	**25,084**	**22**	**12,861**	**1.23**	**1,575**	**33**	**1**	**2,899**	**23**	**79**	**119**
Total (all portfolios)	**113,799**	**171,015**	**33**	**169,937**	**0.85**	**2,071,156**	**31**		**20,036**	**12**	**760**	**1,153**

\# Numbers below 0.5.

(1) As at the reporting date, the Group does not have any credit derivative used as CRM in its banking book.

(2) Number of obligors or accounts used in the respective asset classes as per the Group's A-IRBA models.

(3) For definition of RWA density, refer to footnote of 9.4.

(4) For definition of default, refer to 9.1.

9.6.2 Foundation IRBA

	30 Jun 2026											
	a	b	c	d	e	f	g	h	i	j	k	l
PD Range (%)	Original on-balance sheet gross exposures ($m)	Off-balance sheet exposures pre CCF ($m)	Average CCF (%)	EAD post CRM and post-CCF ($m)	Average PD (%)	Number of obligors	Average LGD (%)	Average maturity (years)	RWA ($m)	RWA density[1] (%)	EL ($m)	TEP ($m)
Sovereign												
0.00 to <0.15	163,769	4,563	10	164,803	0.01	53	45	2	11,882	7	9	
0.15 to <0.25	2,040	-	-	2,040	0.24	4	45	2	873	43	2	
0.25 to <0.50	3,800	-	-	3,800	0.38	2	45	3	2,335	61	6	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	42	#	75	42	1.00	7	45	1	31	74	#	
2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)[2]	-	-	-	-	-	-	-	-	-	-	-	
Sub-total	**169,651**	**4,563**	**10**	**170,685**	**0.02**	**66**	**45**	**2**	**15,121**	**9**	**17**	**26**
Banks												
0.00 to <0.15	46,337	3,979	42	49,569	0.06	178	46	1	9,069	18	14	
0.15 to <0.25	1,415	268	38	1,518	0.24	38	45	1	597	39	2	
0.25 to <0.50	2,120	530	32	2,165	0.38	37	45	1	1,155	53	4	
0.50 to <0.75	551	6	25	553	0.61	18	45	#	321	58	2	
0.75 to <2.50	619	395	62	902	1.23	39	45	1	730	81	5	
2.50 to <10.00	3	14	25	6	2.57	2	45	#	6	95	#	
10.00 to <100.00	#	-	-	#	28.19	2	45	#	#	227	#	
100.00 (Default)[2]	-	-	-	-	-	-	-	-	-	-	-	
Sub-total	**51,045**	**5,192**	**42**	**54,713**	**0.10**	**314**	**46**	**1**	**11,878**	**22**	**27**	**39**
General Corporate												
0.00 to <0.15	65,305	86,864	20	86,970	0.06	577	41	2	16,614	19	22	
0.15 to <0.25	47,605	48,484	18	58,130	0.22	659	40	2	21,469	37	52	
0.25 to <0.50	84,249	85,758	18	101,123	0.35	1,647	40	2	46,325	46	140	
0.50 to <0.75	30,211	28,671	21	38,752	0.56	1,265	40	2	23,383	60	88	
0.75 to <2.50	28,254	29,013	14	30,587	1.30	15,040	38	2	22,806	75	149	
2.50 to <10.00	4,165	1,822	13	3,956	5.93	1,341	33	2	4,375	111	78	
10.00 to <100.00	1,071	129	26	1,079	19.05	182	28	2	1,515	140	61	
100.00 (Default)[2]	3,529	211	56	3,647	100.00	377	40	1	-	-	1,460	
Sub-total	**264,389**	**280,952**	**18**	**324,244**	**1.61**	**21,088**	**40**	**2**	**136,487**	**42**	**2,050**	**3,783**
Corporate small business												
0.00 to <0.15	418	205	13	444	0.07	4	41	4	114	26	#	
0.15 to <0.25	53	28	14	58	0.22	7	40	2	16	27	#	
0.25 to <0.50	637	293	13	809	0.34	44	39	2	332	41	1	
0.50 to <0.75	560	600	14	911	0.56	352	32	3	451	50	2	
0.75 to <2.50	3,583	2,068	16	4,445	1.62	1,588	34	3	2,987	67	24	
2.50 to <10.00	1,649	594	17	1,636	3.82	1,011	31	2	1,212	74	19	
10.00 to <100.00	121	26	23	115	19.04	60	30	3	148	129	7	
100.00 (Default)[2]	238	38	11	243	100.00	82	39	1	-	-	94	
Sub-total	**7,259**	**3,852**	**16**	**8,661**	**4.70**	**3,148**	**34**	**3**	**5,260**	**61**	**147**	**237**
Total (all portfolios)	**492,344**	**294,559**	**19**	**558,303**	**1.03**	**24,616**	**42**	**2**	**168,745**	**30**	**2,241**	**4,085**

\# Numbers below 0.5.

[1] For definition of RWA density, refer to footnote of 9.4.

[2] For definition of default, refer to 9.1.

9.6.2 Foundation IRBA (continued)

	31 Dec 2025											
	a	b	c	d	e	f	g	h	i	j	k	l
PD Range (%)	Original on-balance sheet gross exposures ($m)	Off-balance sheet exposures pre CCF ($m)	Average CCF (%)	EAD post CRM and post-CCF ($m)	Average PD (%)	Number of obligors	Average LGD (%)	Average maturity (years)	RWA ($m)	RWA density[(1)] (%)	EL ($m)	TEP ($m)
Sovereign												
0.00 to <0.15	166,452	4,097	10	167,742	0.01	53	45	2	11,036	7	8	
0.15 to <0.25	2,577	#	100	2,577	0.24	4	45	2	1,088	42	3	
0.25 to <0.50	4,355	-	-	4,355	0.38	2	45	2	2,643	61	7	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	71	#	94	71	1.48	8	45	4	84	118	#	
2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)[(2)]	-	-	-	-	-	-	-	-	-	-	-	
Sub-total	**173,455**	**4,097**	**10**	**174,745**	**0.02**	**67**	**45**	**2**	**14,851**	**8**	**18**	**29**
Banks												
0.00 to <0.15	46,131	4,647	46	49,775	0.06	176	46	1	9,225	19	14	
0.15 to <0.25	1,603	140	20	1,633	0.24	32	45	1	681	42	2	
0.25 to <0.50	1,655	322	32	1,632	0.37	32	45	1	969	59	3	
0.50 to <0.75	561	53	20	605	0.61	16	45	#	383	63	2	
0.75 to <2.50	481	316	64	683	1.28	44	45	1	547	80	4	
2.50 to <10.00	109	23	20	113	2.57	6	45	#	108	95	1	
10.00 to <100.00	#	-	-	#	28.19	2	45	#	#	227	#	
100.00 (Default)[(2)]	-	-	-	-	-	-	-	-	-	-	-	
Sub-total	**50,540**	**5,501**	**45**	**54,441**	**0.10**	**308**	**46**	**1**	**11,913**	**22**	**26**	**39**
General Corporate												
0.00 to <0.15	61,592	78,378	19	79,682	0.06	573	41	2	14,684	18	19	
0.15 to <0.25	44,954	45,843	18	55,468	0.22	644	40	2	20,570	37	49	
0.25 to <0.50	80,263	79,731	18	96,301	0.35	1,661	40	2	43,853	46	133	
0.50 to <0.75	27,684	28,909	21	35,303	0.56	1,246	40	2	21,098	60	80	
0.75 to <2.50	28,822	30,732	14	32,224	1.26	13,959	38	2	24,095	75	153	
2.50 to <10.00	4,589	1,895	16	4,803	6.06	1,438	33	2	5,406	113	100	
10.00 to <100.00	1,009	140	27	1,055	23.90	218	32	2	1,762	167	82	
100.00 (Default)[(2)]	3,545	248	54	3,679	100.00	401	40	1	-	-	1,468	
Sub-total	**252,458**	**265,876**	**18**	**308,515**	**1.73**	**20,140**	**40**	**2**	**131,468**	**43**	**2,084**	**3,811**
Corporate small business												
0.00 to <0.15	436	166	13	458	0.07	4	41	3	85	19	#	
0.15 to <0.25	135	92	12	209	0.22	9	40	2	66	31	#	
0.25 to <0.50	522	265	15	674	0.36	58	39	3	312	46	1	
0.50 to <0.75	544	630	15	777	0.56	337	31	3	376	48	1	
0.75 to <2.50	3,689	2,227	17	4,452	1.59	1,518	34	3	3,114	70	24	
2.50 to <10.00	1,832	681	17	1,745	3.62	1,085	31	2	1,282	73	19	
10.00 to <100.00	117	33	19	109	19.67	75	28	3	133	122	6	
100.00 (Default)[(2)]	287	25	11	290	100.00	81	39	2	-	-	112	
Sub-total	**7,562**	**4,119**	**16**	**8,714**	**5.19**	**3,167**	**34**	**3**	**5,368**	**62**	**163**	**253**
Total (all portfolios)	**484,015**	**279,593**	**19**	**546,415**	**1.08**	**23,682**	**42**	**2**	**163,600**	**30**	**2,291**	**4,132**

\# Numbers below 0.5.

(1) For definition of RWA density, refer to footnote of 9.4.

(2) For definition of default, refer to 9.1.

9.6.2 Foundation IRBA (continued)

Compared to 31 December 2025, the increase in RWA was mainly due to higher on-balance sheet exposures in the General Corporate asset class.

9.7 IRBA – Effect on RWA of Credit Derivatives used as CRM

As at the reporting date, the Group does not have any credit derivative used as CRM in its banking book.

9.8 IRBA – RWA Flow Statement for Credit Risk Exposures

The following table explains the change in the Group's credit RWA under IRBA for the quarter.

		30 Jun 2026
		a
$m		RWA amounts
1	**RWA as at end of previous quarter**	**229,686**
2	Asset size	6,061
3	Asset quality [(1)]	(1,176)
4	Model updates	-
5	Methodology and Policy	-
6	Acquisitions and disposals	-
7	Foreign exchange movements	464
8	Other	-
9	**RWA as at end of quarter**	**235,035**

[(1)] This represents movements in RWA resulting from factors (other than exposure movements) such as changes in borrower risk, portfolio mix, tenor, credit risk mitigation, etc.

The increase in Credit RWA during the quarter was mainly driven by increase in asset size.

9.9 IRBA – Specialised Lending under the Slotting Approach

9.9.1 IRBA – Specialised Lending (Other than HVCRE)[1]

The following table provides the exposure amounts and RWA of the Group's specialised lending exposures by each asset sub-class in accordance with the supervisory slotting criteria.

30 Jun 2026												
Specialised lending [2]												
$m — Other than HVCRE												
					Exposure amount							
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk Weight	PF	OF	CF	IPRE	Total	RWA	Expected losses
Strong	Less than 2.5 years	14,961	1,961	50%	286	34	-	15,129	15,449	7,725	-
	Equal to or more than 2.5 years	21,399	3,105	70%	2,128	274	-	20,183	22,585	15,810	90
Good	Less than 2.5 years	9,574	1,728	70%	406	-	-	9,534	9,940	6,958	40
	Equal to or more than 2.5 years	7,118	2,578	90%	1,379	158	-	6,267	7,804	7,023	62
Satisfactory		5,970	1,292	115%	935	#	-	5,301	6,236	7,171	175
Weak		249	7	250%	46	-	-	204	250	624	20
Default		330	2	0%	176	-	-	263	439	-	219
Total		**59,601**	**10,673**		**5,356**	**466**	**-**	**56,881**	**62,703**	**45,311**	**606**

31 Dec 2025											
Specialised lending [2]											
$m — Other than HVCRE											
					Exposure amount						
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk Weight	PF	OF	CF	IPRE	Total	RWA	Expected losses
Strong	Less than 2.5 years	14,457	2,458	50%	564	26	-	14,474	15,064	7,532	-
	Equal to or more than 2.5 years	16,273	2,494	70%	1,968	-	-	15,221	17,189	12,033	69
Good	Less than 2.5 years	8,066	1,875	70%	186	-	-	8,231	8,417	5,892	34
	Equal to or more than 2.5 years	8,064	1,773	90%	1,126	107	-	7,424	8,657	7,792	69
Satisfactory		6,578	1,244	115%	943	1	-	5,816	6,760	7,774	189
Weak		643	115	250%	47	-	-	596	643	1,610	52
Default		339	2	0%	185	-	-	257	442	-	221
Total		**54,420**	**9,961**		**5,019**	**134**	**-**	**52,019**	**57,172**	**42,633**	**634**

[1] As at reporting date, the Group does not have any HVCRE exposures.

[2] Specialised lending is a type of exposure typically towards an entity specifically created to finance or operate physical assets where the primary source of income and repayment of the obligation lies directly with the assets being financed.

Compared to 31 December 2025, the increase in RWA was mainly due to higher IPRE lending exposures.

10 COUNTERPARTY CREDIT RISK ("CCR")

10.1 Analysis of CCR Exposure by Approach

The following table provides the methods used to calculate the Group's CCR capital requirements and the main parameters used for each method.

		30 Jun 2026					
		a	b	c	d	e	f
$m		Replacement cost	Potential future exposure	Effective EPE	α used for computing regulatory EAD	EAD (post-CRM)	RWA
1	SA-CCR (for derivatives)	8,313	19,344		1.4	38,719	11,184
2	CCR internal models method (for derivatives and SFTs)			-	-	-	-
3	FC(SA) (for SFTs)					-	-
4	FC(CA) (for SFTs)					18,427	4,865
5	VaR for SFTs					-	-
6	**Total**						**16,049**

		31 Dec 2025					
		a	b	c	d	e	f
$m		Replacement cost	Potential future exposure	Effective EPE	α used for computing regulatory EAD	EAD (post-CRM)	RWA
1	SA-CCR (for derivatives)	6,890	16,366		1.4	32,557	9,203
2	CCR internal models method (for derivatives and SFTs)			-	-	-	-
3	FC(SA) (for SFTs)					-	-
4	FC(CA) (for SFTs)					13,373	4,427
5	VaR for SFTs					-	-
6	**Total**						**13,630**

Compared to 31 December 2025, the increase in CCR RWA was mainly due to higher derivative exposures.

10.2 Credit Derivative Exposures

The following table provides the notional amounts (before any netting) and fair values of the Group's credit derivative exposures, broken down between credit derivatives bought or sold.

		30 Jun 2026	
		a	b
$m		Protection bought	Protection sold
	Notionals		
1	Single-name credit default swaps	4,067	4,110
2	Index credit default swaps	7,312	7,271
3	Total return swaps	17,033	238
4	Credit options	397	604
5	Other credit derivatives	-	-
6	**Total notionals**	**28,809**	**12,223**
	Fair values		
7	Positive fair value (asset)	328	232
8	Negative fair value (liability)	343	20

		31 Dec 2025	
		a	b
$m		Protection bought	Protection sold
	Notionals		
1	Single-name credit default swaps	2,687	2,643
2	Index credit default swaps	5,925	5,760
3	Total return swaps	17,896	230
4	Credit options	456	792
5	Other credit derivatives	-	-
6	**Total notionals**	**26,964**	**9,425**
	Fair values		
7	Positive fair value (asset)	221	202
8	Negative fair value (liability)	300	21

The increase in both single-name and index credit default swaps for first half of 2026 was due to an increase in customer demand amid wider credit spreads and corresponding hedging activities.

10.3 Standardised Approach – CCR Exposures by Portfolio and Risk Weights

The following table provides the breakdown of the Group's CCR exposure amounts (post-CRM) under SA(CR) by asset class and risk weight.

		30 Jun 2026								
		a	b	c	d	e	f	g	h	i
		Risk Weight								Total Credit Exposure
$m		0%	10%	20%	50%	75%	100%	150%	Others	
	Asset Classes									
1	Central government and central bank	165	-	-	-	-	-	-	-	165
2	PSE	-	-	-	-	-	-	-	-	-
3	MDB	3,091	-	90	-	-	-	-	-	3,181
4	Bank	-	-	-	-	-	-	39	2	41
5	Covered Bond	-	-	-	-	-	-	-	-	-
6	Corporate	-	-	-	-	-	742	-	5	747
7	Equity and subordinated debt	-	-	-	-	-	-	-	-	-
8	Regulatory retail	-	-	-	-	-	-	-	-	-
9	Other retail	-	-	-	-	-	3	745	-	748
10	Real estate	-	-	-	-	-	-	-	-	-
11	Other exposures	-	-	-	-	-	-	-	-	-
12	**Total**	**3,256**	**-**	**90**	**-**	**-**	**745**	**784**	**7**	**4,882**

		31 Dec 2025								
		a	b	c	d	e	f	g	h	i
		Risk Weight								Total Credit Exposure
$m		0%	10%	20%	50%	75%	100%	150%	Others	
	Asset Classes									
1	Central government and central bank	315	-	-	-	-	-	-	-	315
2	PSE	-	-	-	-	-	-	-	-	-
3	MDB	2,354	-	220	-	-	-	-	-	2,574
4	Bank	-	-	-	-	-	-	-	2	2
5	Covered Bond	-	-	-	-	-	-	-	-	-
6	Corporate	-	-	-	-	-	550	-	1	551
7	Equity and subordinated debt	-	-	-	-	-	-	-	-	-
8	Regulatory retail	-	-	-	-	-	-	-	-	-
9	Other retail	-	-	-	-	-	6	418	-	424
10	Real estate	-	-	-	-	-	-	-	-	-
11	Other exposures	-	-	-	-	-	-	-	-	-
12	**Total**	**2,669**	**-**	**220**	**-**	**-**	**556**	**418**	**3**	**3,866**

Compared to 31 December 2025, the increase in CCR exposure was mainly due to the MDB asset class.

10.4 IRBA – CCR Exposures by Portfolio and PD Range

The following table sets out the parameters used to calculate the Group's CCR capital requirements for IRBA models.

10.4.1 Advanced IRBA

	30 Jun 2026						
	a	b	c	d	e	f	g
PD Range (%)	EAD post CRM ($m)	Average PD (%)	Number of obligors	Average LGD (%)	Average maturity (years)	RWA ($m)	RWA density[1] (%)
Other retail exposures							
0.00 to <0.15	3,950	0.11	2,477	100		1,013	26
0.15 to <0.25	-	-	-	-		-	-
0.25 to <0.50	75	0.32	32	100		41	55
0.50 to <0.75	454	0.70	953	100		390	86
0.75 to <2.50	19	1.52	13	100		22	119
2.50 to <10.00	50	3.30	6	100		71	141
10.00 to <100.00	8	26.17	3	100		18	236
100.00 (Default)[2]	#	100.00	3	100		-	-
Sub-total	**4,556**	**0.26**	**3,487**	**100**		**1,555**	**34**
General Corporate							
0.00 to <0.15	129	0.11	214	100	1	55	43
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	5	0.32	8	100	1	4	85
0.50 to <0.75	73	0.70	103	100	#	86	117
0.75 to <2.50	8	1.52	23	100	1	15	186
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**215**	**0.37**	**348**	**100**	**1**	**160**	**75**
Total (all portfolios)	**4,771**	**0.26**	**3,835**	**100**		**1,715**	**36**

Numbers below 0.5.

[1] For definition of RWA density, refer to footnote of 9.4.

[2] For definition of default, refer to 9.1.

10.4.1 Advanced IRBA (continued)

	31 Dec 2025						
	a	b	c	d	e	f	g
PD Range (%)	EAD post CRM ($m)	Average PD (%)	Number of obligors	Average LGD (%)	Average maturity (years)	RWA ($m)	RWA density[1] (%)
Other retail exposures							
0.00 to <0.15	2,621	0.11	1,933	100		687	26
0.15 to <0.25	-	-	-	-		-	-
0.25 to <0.50	95	0.32	24	100		52	55
0.50 to <0.75	378	0.70	938	100		325	86
0.75 to <2.50	18	1.52	4	100		22	119
2.50 to <10.00	11	3.30	2	100		16	141
10.00 to <100.00	12	33.91	6	100		32	262
100.00 (Default)[2]	-	-	-	-		-	-
Sub-total	**3,135**	**0.34**	**2,907**	**100**		**1,134**	**36**
General Corporate							
0.00 to <0.15	99	0.10	208	100	1	41	41
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	5	0.32	8	100	#	3	74
0.50 to <0.75	71	0.70	101	100	1	91	129
0.75 to <2.50	9	1.52	11	100	2	19	221
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**184**	**0.41**	**328**	**100**	**1**	**154**	**84**
Total (all portfolios)	**3,319**	**0.34**	**3,235**	**100**		**1,288**	**39**

\# Numbers below 0.5.

(1) For definition of RWA density, refer to footnote of 9.4.

(2) For definition of default, refer to 9.1.

10.4.2 Foundation IRBA

	30 Jun 2026						
	a	b	c	d	e	f	g
PD Range (%)	EAD post CRM ($m)	Average PD (%)	Number of obligors	Average LGD (%)	Average maturity (years)	RWA ($m)	RWA density[1] (%)
Sovereign							
0.00 to <0.15	1,302	0.02	10	45	#	34	3
0.15 to <0.25	960	0.24	1	45	#	243	25
0.25 to <0.50	453	0.38	1	45	1	187	41
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**2,715**	**0.16**	**12**	**45**	**#**	**464**	**17**
Banks							
0.00 to <0.15	18,960	0.07	140	45	#	2,557	13
0.15 to <0.25	3,009	0.23	37	45	1	1,130	38
0.25 to <0.50	571	0.38	36	45	#	259	45
0.50 to <0.75	312	0.61	18	45	1	178	57
0.75 to <2.50	148	1.15	38	45	#	112	76
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**23,000**	**0.11**	**269**	**45**	**#**	**4,236**	**18**
General Corporate							
0.00 to <0.15	8,542	0.08	170	43	1	1,344	16
0.15 to <0.25	4,355	0.22	172	43	1	1,516	35
0.25 to <0.50	4,140	0.35	476	42	1	1,617	39
0.50 to <0.75	1,124	0.56	248	42	1	563	50
0.75 to <2.50	2,506	1.39	479	43	1	1,885	75
2.50 to <10.00	67	7.31	58	40	1	89	133
10.00 to <100.00	2	12.77	5	40	1	4	170
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**20,736**	**0.37**	**1,608**	**43**	**1**	**7,018**	**34**
Corporate small business							
0.00 to <0.15	-	-	-	-	-	-	-
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	116	0.28	6	45	#	46	39
0.50 to <0.75	8	0.56	31	40	1	3	42
0.75 to <2.50	58	1.25	201	40	1	33	57
2.50 to <10.00	6	3.30	74	40	1	5	80
10.00 to <100.00	#	12.15	3	40	1	#	143
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**188**	**0.70**	**315**	**43**	**#**	**87**	**46**
Total (all portfolios)	**46,639**	**0.23**	**2,204**	**44**	**1**	**11,805**	**25**

\# Numbers below 0.5.

[1] For definition of RWA density, refer to footnote of 9.4.

[2] For definition of default, refer to 9.1.

10.4.2 Foundation IRBA (continued)

	31 Dec 2025						
	a	b	c	d	e	f	g
PD Range (%)	EAD post CRM ($m)	Average PD (%)	Number of obligors	Average LGD (%)	Average maturity (years)	RWA ($m)	RWA density[1] (%)
Sovereign							
0.00 to <0.15	1,092	0.02	12	45	#	20	2
0.15 to <0.25	131	0.24	1	45	#	37	28
0.25 to <0.50	126	0.38	1	45	1	56	45
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**1,349**	**0.07**	**14**	**45**	**#**	**113**	**8**
Banks							
0.00 to <0.15	14,028	0.07	138	45	1	2,074	15
0.15 to <0.25	1,217	0.24	35	45	1	462	38
0.25 to <0.50	990	0.32	34	45	1	447	45
0.50 to <0.75	237	0.61	14	45	1	139	59
0.75 to <2.50	343	1.54	36	45	#	264	77
2.50 to <10.00	31	3.28	3	45	#	31	101
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**16,846**	**0.14**	**260**	**45**	**1**	**3,417**	**20**
General Corporate							
0.00 to <0.15	7,808	0.09	160	43	1	1,307	17
0.15 to <0.25	3,938	0.22	165	43	1	1,349	34
0.25 to <0.50	3,593	0.34	449	42	1	1,400	39
0.50 to <0.75	1,003	0.56	229	43	1	516	51
0.75 to <2.50	2,814	1.22	501	44	#	2,148	76
2.50 to <10.00	123	6.31	59	40	1	154	125
10.00 to <100.00	#	12.15	4	40	1	#	167
100.00 (Default)[2]	-	-	-	-	-	-	-
Sub-total	**19,279**	**0.39**	**1,567**	**43**	**1**	**6,874**	**36**
Corporate small business							
0.00 to <0.15	180	0.06	1	45	#	22	12
0.15 to <0.25	#	0.22	1	40	#	#	17
0.25 to <0.50	98	0.28	9	45	#	40	41
0.50 to <0.75	2	0.56	35	40	1	1	40
0.75 to <2.50	28	1.52	186	40	1	18	62
2.50 to <10.00	6	3.43	76	40	1	5	78
10.00 to <100.00	#	12.15	4	40	1	#	142
100.00 (Default)[2]	#	100.00	1	40	#	-	-
Sub-total	**314**	**0.34**	**313**	**44**	**#**	**86**	**27**
Total (all portfolios)	**37,788**	**0.27**	**2,154**	**44**	**1**	**10,490**	**28**

Numbers below 0.5.

[1] For definition of RWA density, refer to footnote of 9.4.

[2] For definition of default, refer to 9.1.

10.4.2 Foundation IRBA (continued)

Compared to 31 December 2025, the increase in CCR RWA was mainly due to higher exposures in the Bank asset class.

10.5 RWA Flow Statements under the CCR Internal Models Method

This disclosure is not applicable as the Group does not adopt the CCR Internal Models method.

10.6 Composition of Collateral for CCR Exposure

The following table provides a breakdown of all types of collateral posted or received by the Group to support or reduce the CCR exposures related to derivative transactions or to SFTs, including transactions cleared through a CCP.

	30 Jun 2026					
	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Adjusted Fair value of collateral received		Adjusted Fair value of collateral posted		Adjusted Fair value of collateral received	Adjusted Fair value of collateral posted
$m	Segregated	Unsegregated	Segregated	Unsegregated		
Cash - domestic currency	-	-	-	49	1,420	3,088
Cash - other currencies	-	5,578	381	7,893	50,316	84,949
Domestic sovereign debt	-	-	-	303	3,803	5,315
Other sovereign debt	-	2,228	-	1,431	37,760	34,253
Government agency debt	-	-	-	148	1,001	7,797
Corporate bonds	-	50	-	116	9,899	20,812
Equity securities	-	-	-	-	6,806	6,137
Other collateral	-	-	-	-	-	-
Total	**-**	**7,856**	**381**	**9,940**	**111,005**	**162,351**

	31 Dec 2025					
	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Adjusted Fair value of collateral received		Adjusted Fair value of collateral posted		Adjusted Fair value of collateral received	Adjusted Fair value of collateral posted
$m	Segregated	Unsegregated	Segregated	Unsegregated		
Cash - domestic currency	-	138	-	26	795	3,472
Cash - other currencies	-	5,294	336	7,283	43,361	67,052
Domestic sovereign debt	-	-	-	237	2,862	2,014
Other sovereign debt	-	1,593	-	1,170	31,630	33,355
Government agency debt	-	-	-	-	720	7,615
Corporate bonds	-	-	-	108	5,888	9,500
Equity securities	-	-	-	-	6,035	5,380
Other collateral	-	-	-	-	-	-
Total	**-**	**7,025**	**336**	**8,824**	**91,291**	**128,388**

The movements in collateral value during the period were mainly due to SFT exposures.

10.7 Exposures to Central Counterparties

The following table provides a comprehensive picture of the Group's exposures to CCPs, including all types of exposures (due to operations, margins, contributions to default funds) and related capital requirements.

		30 Jun 2026	
		a	b
$m		EAD (post-CRM)	RWA
1	**Total exposures to qualifying CCPs[1]**		**975**
2	Exposures to qualifying CCPs (excluding collateral and default fund contributions)	30,593	893
3	arising from: OTC derivative transactions;	14,604	318
4	arising from: Exchange-traded derivative transactions;	10,879	422
5	arising from: SFTs; and	5,110	153
6	arising from: Netting sets where cross-product netting has been approved	-	-
7	Segregated collateral	534	
8	Unsegregated collateral	1,087	25
9	Pre-funded default fund contributions	260	56
10	Unfunded default fund contributions	-	-
11	**Total exposures to non-qualifying CCPs**		**433**
12	Exposures to non-qualifying CCPs (excluding initial margin and default fund contributions)	290	288
13	arising from: OTC derivative transactions;	-	-
14	arising from: Exchange-traded derivative transactions;	290	288
15	arising from: SFTs; and	-	-
16	arising from: Netting sets where cross-product netting has been approved	-	-
17	Segregated collateral	-	
18	Unsegregated collateral	533	124
19	Pre-funded default fund contributions	1	10
20	Unfunded default fund contributions	1	10

		31 Dec 2025	
		a	b
$m		EAD (post-CRM)	RWA
1	**Total exposures to qualifying CCPs[1]**		**461**
2	Exposures to qualifying CCPs (excluding collateral and default fund contributions)	16,769	373
3	arising from: OTC derivative transactions;	13,687	297
4	arising from: Exchange-traded derivative transactions;	778	19
5	arising from: SFTs; and	2,304	57
6	arising from: Netting sets where cross-product netting has been approved	-	-
7	Segregated collateral	470	
8	Non-segregated collateral	1,376	32
9	Pre-funded default fund contributions	278	56
10	Unfunded default fund contributions	-	-
11	**Total exposures to non-qualifying CCPs**		**378**
12	Exposures to non-qualifying CCPs (excluding initial margin and default fund contributions)	318	317
13	arising from: OTC derivative transactions;	-	-
14	arising from: Exchange-traded derivative transactions;	318	317
15	arising from: SFTs; and	-	-
16	arising from: Netting sets where cross-product netting has been approved	-	-
17	Segregated collateral	-	
18	Unsegregated collateral	120	40
19	Pre-funded default fund contributions	1	11
20	Unfunded default fund contributions	1	10

[1] The eligibility criteria for qualifying CCPs includes being based and subject to prudential standards and supervision in a jurisdiction where the financial services regulatory authority has established, and publicly indicated that the financial services regulatory authority applies to the CCP on an ongoing basis, domestic rules and regulations that are consistent with CPSS-IOSCO Principles for Financial Market Infrastructures.

Compared to 31 December 2025, the increase in CCP exposure was mainly due to an increase in Exchange-traded derivative transactions.

11 SECURITISATION

11.1 Securitisation Exposures in the Banking Book

The following table provides an overview of the Group's securitisation exposures in the banking book. Figures are based on carrying amounts as reported in the financial statements.

		30 Jun 2026	31 Dec 2025
		c	
		A Reporting Bank acts as originator	
$m		Synthetic[1]	
1	**Total retail**	-	
2	of which: residential mortgage	-	
3	of which: credit card	-	
4	of which: other retail exposures	-	
5	of which: resecuritisation	-	
6	**Total wholesale**	1,151	
7	of which: loans to corporates	1,151	
8	of which: commercial mortgage	-	
9	of which: lease and receivables	-	
10	of which: other wholesale	-	
11	of which: resecuritisation	-	

[1] The Group originated a synthetic securitisation structure in Jun 2026

		30 Jun 2026		31 Dec 2025	
		i	j	i	j
		A Reporting Bank acts as investor			
$m		Traditional[2]	Of which STC	Traditional[2]	Of which STC
1	**Total retail**	4,748	4,489	4,999	4,735
2	of which: residential mortgage	353	221	339	203
3	of which: credit card	2,733	2,680	2,834	2,787
4	of which: other retail exposures	1,662	1,588	1,826	1,745
5	of which: resecuritisation	-	-	-	-
6	**Total wholesale**	1,203	-	1,188	-
7	of which: loans to corporates	-	-	-	-
8	of which: commercial mortgage	54	-	52	-
9	of which: lease and receivables	750	-	737	-
10	of which: other wholesale	399	-	399	-
11	of which: resecuritisation	-	-	-	-

[2] The Group does not invest in synthetic securitisation structures.

11.2 Securitisation Exposures in the Trading Book

The following table provides an overview of the Group's securitisation exposures in the trading book. Figures are based on carrying amounts as reported in the financial statements.

		30 Jun 2026		31 Dec 2025	
		a			
		A Reporting Bank acts as investor			
$m		Traditional[1]	Of which STC	Traditional[1]	Of which STC
1	**Total retail**	79	-	100	-
2	of which: residential mortgage	-	-	-	-
3	of which: credit card	67	-	67	-
4	of which: other retail exposures	12	-	33	-
5	of which: resecuritisation	-	-	-	-
6	**Total wholesale**	2	-	10	-
7	of which: loans to corporates	-	-	-	-
8	of which: commercial mortgage	-	-	-	-
9	of which: lease and receivables	-	-	-	-
10	of which: other wholesale	2	-	10	-
11	of which: resecuritisation	-	-	-	-

[1] The Group does not invest in synthetic securitisation structures.

11.3 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements - A Reporting Bank acting as Originator or as Sponsor

The following table provides the exposure amounts, RWA and capital requirements of the Group's securitisation exposures in the banking book.

		30 Jun 2026																			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
		Exposure values (by risk weight bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap[1]				
$m		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%
1	**Total exposures**	**1,148**	**-**	**-**	**3**	**-**	**1,151**	**-**	**-**	**-**	**-**	**206**	**-**	**-**	**-**	**-**	**21**	**-**	**-**	**-**	**-**
2	**Traditional securitisation**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	of which: securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	of which: STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	of which: wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	of which: STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	of which: re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	**Synthetic securitisation**	1,148	-	-	3	-	1,151	-	-	-	-	206	-	-	-	-	21	-	-	-	-
12	of which: securitisation	1,148	-	-	3	-	1,151	-	-	-	-	206	-	-	-	-	21	-	-	-	-
13	of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	of which: wholesale	1,148	-	-	3	-	1,151	-	-	-	-	206	-	-	-	-	21	-	-	-	-
15	of which: re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1] Capital charge after cap in these columns correspond to 10% of the relevant RWA figures in column “(k)”, “(l)”, “(m)”, “(n)” and “(o)” which are 2.0 percentage points higher than the Basel Committee’s requirement.

The Group originated a synthetic securitisation structure in Jun 2026, referencing a diversified portfolio of corporate loans.

11.4 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements – A Reporting Bank acting as an Investor

The following table provides the exposure amounts, RWA and capital requirements of the Group's securitisation exposures in the banking book.

	30 Jun 2026																				
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
		Exposure values (by risk weight bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap[(1)]				
	$m	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%
1	**Total exposures**	**4,713**	**710**	**454**	**19**	**-**	**-**	**4,770**	**-**	**1,127**	**-**	**-**	**962**	**-**	**242**	**-**	**-**	**95**	**-**	**24**	**-**
2	**Traditional securitisation**	4,713	710	454	19	-	-	4,770	-	1,127	-	-	962	-	242	-	-	95	-	24	-
3	of which: securitisation	4,713	710	454	19	-	-	4,770	-	1,127	-	-	962	-	242	-	-	95	-	24	-
4	of which: retail underlying	4,309	-	438	-	-	-	4,371	-	377	-	-	762	-	38	-	-	75	-	4	-
5	of which: STC	4,051	-	438	-	-	-	4,112	-	377	-	-	710	-	38	-	-	71	-	4	-
6	of which: wholesale	404	710	16	19	-	-	399	-	750	-	-	200	-	204	-	-	20	-	20	-
7	of which: STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	of which: re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	**Synthetic securitisation**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	of which: securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	of which: wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	of which: re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	31 Dec 2025																				
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
		Exposure values (by risk weight bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap[(1)]				
	$m	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-IAA	SEC-SA	1250%
1	**Total exposures**	**4,612**	**997**	**497**	**29**	**-**	**-**	**4,999**	**-**	**1,135**	**-**	**-**	**1,024**	**-**	**290**	**-**	**-**	**102**	**-**	**29**	**-**
2	**Traditional securitisation**	4,612	997	497	29	-	-	4,999	-	1,135	-	-	1,024	-	290	-	-	102	-	29	-
3	of which: securitisation	4,612	997	497	29	-	-	4,999	-	1,135	-	-	1,024	-	290	-	-	102	-	29	-
4	of which: retail underlying	4,504	-	489	5	-	-	4,600	-	398	-	-	824	-	40	-	-	82	-	4	-
5	of which: STC	4,245	-	489	-	-	-	4,336	-	398	-	-	769	-	40	-	-	77	-	4	-
6	of which: wholesale	108	997	8	24	-	-	399	-	737	-	-	200	-	250	-	-	20	-	25	-
7	of which: STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	of which: re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	**Synthetic securitisation**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	of which: securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	of which: wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	of which: re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[(1)] Capital charge after cap in these columns correspond to 10% of the relevant RWA figures in column “(k)”, “(l)”, “(m)”, “(n)” and “(o)” which are 2.0 percentage points higher than the Basel Committee’s requirement.

12 MARKET RISK

12.1 Market Risk under Standardised Approach

The following table provides the components of the Group's market risk capital requirements as measured under the SA(MR).

$m		30 Jun 2026	31 Dec 2025
		a	
		Capital Requirement	
1	General interest rate risk	329	268
2	Equity risk	156	150
3	Commodity risk	82	93
4	Foreign exchange risk	372	662
5	Credit spread risk – non-securitisations	515	396
6	Credit spread risk – securitisations (non-correlation trading portfolio)	2	3
7	Credit spread risk – securitisations (correlation trading portfolio)	-	-
8	Group 2a risk	112	75
9	Default risk – non-securitisations	294	277
10	Default risk – securitisations (non-correlation trading portfolio)	1	7
11	Default risk – securitisations (correlation trading portfolio)	-	-
12	Residual risk add-on	118	79
13	**Total**	**1,981**	**2,010**

Compared to 31 December 2025, the decrease in market RWA was mainly due to a reduction in position in foreign exchange, offset by a general increase in positions across the other risk classes.

12.2 Market Risk for Banks using the IMA

These disclosures are not applicable as the Group did not adopt IMA to measure its regulatory capital requirements for market risk.

13 CREDIT VALUATION ADJUSTMENT RISK

13.1 The Reduced BA-CVA

The Group adopts the reduced BA-CVA method to compute CVA risk capital requirements.

		30 Jun 26	
		a	b
$m		Components[1]	CVA risk capital requirement under BA-CVA
1	Aggregation of systematic components of CVA risk	2,814	
2	Aggregation of idiosyncratic components of CVA risk	449	
3	**Total**		**949**

		31 Dec 25	
		a	b
$m		Components[1]	CVA risk capital requirement under BA-CVA
1	Aggregation of systematic components of CVA risk	2,549	
2	Aggregation of idiosyncratic components of CVA risk	325	
3	**Total**		**848**

[1] This refers to the CVA risk capital requirement under perfect and zero correlation assumptions.

The Group does not hedge CVA separately and manages counterparty credit risk together with all other credit exposures.

13.2 RWA Flow Statements of CVA Risk Exposures Under SA-CVA

This disclosure is not applicable as the Group does not adopt the SA-CVA method.

PART B: LIQUIDITY COVERAGE RATIO ("LCR") DISCLOSURES

The following disclosures for the Group[1] are made pursuant to the Monetary Authority of Singapore ("MAS") Notice to Designated Financial Holdings Companies FHC-N651 "Liquidity Coverage Ratio ("LCR") Disclosure".

The Group is subject to the Basel III Liquidity Coverage Ratio ("LCR") standards pursuant to MAS Notice FHC-N649. As at 1 January 2019, the Group is required to maintain daily all-currency and Singapore dollar ("SGD") LCR above 100%.

The LCR aims to ensure that a bank has an adequate stock of unencumbered High Quality Liquid Assets ("HQLA") to meet its liquidity needs for a 30-calendar day liquidity stress scenario. MAS Notice FHC-N649 stipulates the range of liquid assets that qualify as HQLA, as well as the applicable haircuts for each category. Net cash outflows are computed using the standardized 30-day cash flow rates defined in the same notice. The amounts after the application of haircuts or 30-day cash flow rates are reflected in the "weighted amount" column of the tables in this part.

The Group seeks to ensure that its LCR remains above the specified regulatory minimum requirements. This is achieved by:

(i) Establishing internal early warning triggers and thresholds based on observed movements in LCR over time;

(ii) Monitoring and managing the LCR closely to ensure it stays within established boundaries; and

(iii) Strategically managing the liquidity risk arising from the balance sheet structure.

[1] The LCR incorporates the assets and liabilities of DBS Bank Ltd., its banking subsidiaries and DBS Group Holdings Ltd.

1.1 Average All-Currency LCR for the Quarter ended 30 Jun 2026
(Number of data points: 91)

$m		30 Jun 2026 UNWEIGHTED[(1)]	30 Jun 2026 WEIGHTED VALUE
HIGH-QUALITY LIQUID ASSETS			
1	**Total high-quality liquid assets (HQLA)[(2)]**		**206,397**
CASH OUTFLOWS			
2	**Retail deposits and deposits from small business customers, of which**	**333,965**	**27,724**
3	Stable deposits	112,875	5,615
4	Less stable deposits	221,090	22,109
5	**Unsecured wholesale funding, of which**	**268,232**	**145,045**
6	Operational deposits (all counterparties) and deposits in institutional networks of cooperative banks	44,851	10,825
7	Non-operational deposits (all counterparties)	212,946	123,785
8	Unsecured debt	10,435	10,435
9	**Secured wholesale funding**		**12,646**
10	**Additional requirements, of which**	**112,833**	**24,555**
11	Outflows related to derivatives exposures and other collateral requirements	25,530	12,057
12	Outflows related to loss of funding on debt products	303	303
13	Credit and liquidity facilities	87,000	12,195
14	**Other contractual funding obligations**	**2,580**	**2,580**
15	**Other contingent funding obligations**	**38,169**	**1,605**
16	**TOTAL CASH OUTFLOWS**		**214,155**
CASH INFLOWS			
17	**Secured lending (e.g. reverse repos)**	**41,939**	**6,456**
18	**Inflows from fully performing exposures**	**87,323**	**55,058**
19	**Other cash inflows**	**14,005**	**7,695**
20	**TOTAL CASH INFLOWS**	**143,267**	**69,209**
		TOTAL ADJUSTED VALUE	
21	**TOTAL HQLA[(2)]**		**206,397**
22	**TOTAL NET CASH OUTFLOWS[(3)]**		**144,946**
23	**LIQUIDITY COVERAGE RATIO (%)[(4)]**		**142%**

(1) The unweighted amounts refer to cash flows due or callable within 30 days, with the exception of items in rows 13 and 15 which reflect the full notional balances.

(2) HQLA in row 1 and row 21 may not be equal as row 1 is before the application of caps on Level 2 liquid assets.

(3) Total net cash outflows may not be equal to the total cash outflows minus total cash inflows as the cap on inflows could be binding. Cash inflows may be netted against cash outflows up to an aggregate cap of 75% of total cash outflows.

(4) The LCR is computed as an average of observations of LCR during the quarter. This may not be equal to an LCR computed with the average values of HQLA and net cash outflows disclosed in the table.

1.2 Average SGD LCR for the Quarter ended 30 Jun 2026

(Number of data points: 91)

$m		30 Jun 2026 UNWEIGHTED[1]	30 Jun 2026 WEIGHTED VALUE
HIGH-QUALITY LIQUID ASSETS			
1	**Total high-quality liquid assets (HQLA)[2]**		**84,574**
CASH OUTFLOWS			
2	**Retail deposits and deposits from small business customers, of which**	**193,519**	**14,697**
3	Stable deposits	93,096	4,655
4	Less stable deposits	100,424	10,042
5	**Unsecured wholesale funding, of which**	**49,018**	**21,784**
6	Operational deposits (all counterparties) and deposits in institutional networks of cooperative banks	19,475	4,607
7	Non-operational deposits (all counterparties)	27,552	15,186
8	Unsecured debt	1,991	1,991
9	**Secured wholesale funding**		**-**
10	**Additional requirements, of which**	**36,184**	**17,870**
11	Outflows related to derivatives exposures and other collateral requirements	16,036	15,547
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	20,148	2,323
14	**Other contractual funding obligations**	**1,012**	**1,012**
15	**Other contingent funding obligations**	**4,308**	**163**
16	**TOTAL CASH OUTFLOWS**		**55,526**
CASH INFLOWS			
17	**Secured lending (e.g. reverse repos)**	**1,709**	**11**
18	**Inflows from fully performing exposures**	**12,164**	**6,866**
19	**Other cash inflows**	**17,334**	**16,803**
20	**TOTAL CASH INFLOWS**	**31,207**	**23,680**
		TOTAL ADJUSTED VALUE	
21	**TOTAL HQLA[2]**		**84,574**
22	**TOTAL NET CASH OUTFLOWS[3]**		**31,846**
23	**LIQUIDITY COVERAGE RATIO (%)[4]**		**267%**

[1] The unweighted amounts refer to cash flows due or callable within 30 days, with the exception of items in rows 13 and 15 which reflect the full notional balances.

[2] HQLA in row 1 and row 21 may not be equal as row 1 is before the application of caps on Level 2 liquid assets.

[3] Total net cash outflows may not be equal to the total cash outflows minus total cash inflows as the cap on inflows could be binding. Cash inflows may be netted against cash outflows up to an aggregate cap of 75% of total cash outflows.

[4] The LCR is computed as an average of observations of LCR during the quarter. This may not be equal to an LCR computed with the average values of HQLA and net cash outflows disclosed in the table.

1.3 Liquidity Coverage Ratio

In the second quarter of 2026, the average all-currency LCR was 142%, moderating from 151% in the previous quarter, primarily due to higher net cash outflows arising from growth in non-operational deposits while HQLA remained stable. The average SGD LCR was 267%, compared with 282% in the prior quarter, reflecting higher net cash outflows from non-operational deposit growth and lower HQLA. Despite the moderation, both all-currency and SGD LCRs remained well above the regulatory minimum requirements of 100%. The Group continues to maintain a healthy liquidity position by keeping a stable balance sheet structure that is supported by a diversified funding base.

The Group's LCR is sensitive to (i) balance sheet movements resulting from commercial loan/deposit activities and wholesale inter-bank lending/ borrowing; and (ii) movements due to positions falling into or out of the LCR 30-day tenor, such as loan rollovers. LCR is also sensitive to movements in HQLA, driven by balances with central banks, liquid asset holdings and collaterals from secured lending and borrowing transactions.

a) Composition of High Quality Liquid Assets ("HQLA")

The Group holds a pool of unencumbered HQLA that are readily available to meet cash flow obligations under stress scenarios, as defined in the LCR rules. These liquid assets consist predominantly of Level 1 HQLA, which comprises cash, balances with central banks and highly rated bonds issued by governments or supranational entities. These may be included, without haircuts or limitations in quantum, in the total pool of HQLA.

The Group's HQLA include Singapore government securities and local government/central bank securities held at overseas branches and subsidiaries. This is supplemented by bonds issued by highly rated corporate issuers (including public sector entities), as well as covered bonds issued by reputable financial institutions.

b) Concentration of Funding Sources

The Group strives to develop a diversified funding base with access to funding sources across retail and wholesale channels. The Group's funding strategy is anchored on strengthening the core deposit franchise as the foundation of its long-term funding advantage. Please refer to the risk management disclosures in the latest available annual report for more information on the Group's funding strategy.

c) Derivative Exposures and Potential Collateral Calls

The Group actively manages its over-the-counter ("OTC") and exchange-traded financial derivative exposures arising from market making, trading activities, and its commercial business (including structuring and packaging products for investors and clients). Derivative exposures are mainly from, but not limited to, interest rate swaps and futures, foreign exchange forwards and swaps, and currency swaps. These derivative positions are marked-to-market daily, affecting the collateral amounts posted to and received from interbank counterparties and/or exchanges. Cash flows resulting from potential changes in collateral amounts posted/received are incorporated into LCR net cash outflows.

1.3 Liquidity Coverage Ratio (continued)

d) Currency Mismatch

As part of its funding strategy, the Group makes use of the swap markets to support its funding needs across currencies. The Group's stable funding base of customer deposits is predominantly denominated in the local currency of its key operating locations. Matching its deposit currency mix, the main portion of the Group's liquid assets is denominated in SGD and the local currencies of key operating locations.

e) Centralization of Liquidity Management

Overseas branches and subsidiaries are encouraged but not required to centralise the majority of their borrowings and deployment of funds with Head Office. They will take into account any relevant regulatory restrictions while maintaining an adequate level of presence and participation in the local funding markets.

By managing the liquid assets as a pool, the Group expects to be able to monetize liquid assets to meet liquidity shortfalls under times of stress.

Please refer to the latest available annual report for more information on the Group's liquidity risk management.

PART C: NET STABLE FUNDING RATIO (“NSFR”) DISCLOSURES

The following disclosures for the Group are made pursuant to the Monetary Authority of Singapore (“MAS”) Notice to Designated Financial Holding Companies FHC-N653 “Net Stable Funding Ratio (“NSFR”) Disclosure”.

The Group has been subjected to the Basel III NSFR standards from 1 January 2018, pursuant to MAS Notice to Designated Financial Holding Companies FHC-N652 "Net Stable Funding Ratio (NSFR)". At the all-currency level, the Group is required to maintain NSFR of at least 100% on an ongoing basis.

NSFR aims to improve the resiliency of banks by promoting long term funding stability. It requires banks to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities. MAS Notice FHC-N652 stipulates the applicable Required Stable Funding ("RSF") factor for each category of asset and Available Stable Funding ("ASF") factor for each type of funding source. NSFR represents the ratio of the bank's ASF to RSF. The breakdown of the bank's ASF and RSF amounts after applying the respective ASF or RSF factors are reflected in the “weighted amount” column of the tables in this part.

NSFR was 117% and 113% at the end of the first and second quarter of 2026 respectively, above the regulatory minimum requirement of 100%. The decline in the second quarter was mainly due to growth in loans and securities, supported by higher retail deposits and wholesale funding. The Group continues to maintain a healthy liquidity position by keeping a stable balance sheet structure that is supported by a diversified funding base.

The Group's NSFR is sensitive to (i) balance sheet movements resulting from commercial loan and deposit activities, and (ii) movements due to positions falling into the NSFR 1-year tenor, such as when the residual maturity of capital or senior issuances fall within the 1 year tenor. The Group recognized interdependent assets and liabilities from the fourth quarter of 2018 onwards, which comprise primarily of bills receivable and payable under letters of credit.

The Group seeks to ensure that its NSFR remains above the specified regulatory minimum requirements. This is achieved by:

(i) Monitoring the NSFR closely against an established internal early warning trigger and management target.

(ii) Managing and developing strategies to build a diversified funding base with access to funding sources across retail and wholesale channels.

Please refer to the Risk Management disclosures in the latest available annual report for more information on the Group's funding strategy.

1.1 NSFR Disclosure Template

		30 Jun 2026				
		Unweighted value by residual maturity				
		No maturity [(1)]	< 6 months	6 months to < 1 yr	≥ 1yr	WEIGHTED VALUE
ASF Item						
1	Capital:	**72,335**	**-**	**-**	**-**	**72,335**
2	Regulatory capital	72,335	-	-	-	72,335
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	**228,399**	**119,978**	**2,674**	**246**	**321,134**
5	Stable deposits	90,899	7,804	138	14	93,913
6	Less stable deposits	137,500	112,174	2,536	232	227,221
7	Wholesale funding:	**126,557**	**281,735**	**28,107**	**31,397**	**147,211**
8	Operational deposits	42,291	-	-	-	21,145
9	Other wholesale funding	84,266	281,735	28,107	31,397	126,066
10	Liabilities with matching interdependent assets	**-**	**1,866**	**-**	**-**	**-**
11	Other liabilities:	**22,435**		**17,244**		**1,397**
12	NSFR derivative liabilities			4,893		
13	All other liabilities and equity not included in the above categories	22,435	12,351	-	-	1,397
14	**Total ASF**					**542,077**
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					**20,759**
16	Deposits held at other financial institutions for operational purposes	**396**	**-**	**-**	**-**	**198**
17	Performing loans and securities:	**16,841**	**286,109**	**48,515**	**358,052**	**411,331**
18	Performing loans to financial institutions secured by Level 1 HQLA	-	41,080	2,693	416	5,870
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	13,189	44,398	11,946	35,627	50,239
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	3,652	187,031	23,112	176,505	229,456
21	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	-	83,158	799	7,615	48,441
22	Performing residential mortgages, of which:	-	4,814	2,431	83,200	64,248

[(1)] Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.1 NSFR Disclosure Template (continued)

		30 Jun 2026				
		Unweighted value by residual maturity				
		No maturity [1]	< 6 months	6 months to < 1 yr	≥ 1yr	WEIGHTED VALUE
23	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	-	3,284	2,226	72,113	54,339
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	8,786	8,333	62,304	61,518
25	Assets with matching interdependent liabilities	**-**	**1,866**	**-**	**-**	**-**
26	Other assets:	**22,292**		**53,104**		**44,712**
27	Physical trade commodities, including gold	114	-	-	-	97
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-		5,488		4,665
29	NSFR derivative assets	-		17,801		12,907
30	NSFR derivative liabilities before deduction of variation margin posted	-		16,946		847
31	All other assets not included in the above categories	22,178	8,851	-	4,018	26,196
32	Off-balance sheet items	-		**523,560**		**4,537**
33	**Total RSF**					**481,537**
34	**Net Stable Funding Ratio (%)**					**113**

[1] Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.1 NSFR Disclosure Template (continued)

		31 Mar 2026				
		Unweighted value by residual maturity				
		No maturity [(1)]	< 6 months	6 months to < 1 yr	≥ 1yr	WEIGHTED VALUE
ASF Item						
1	Capital:	**71,413**	**-**	**-**	**-**	**71,413**
2	Regulatory capital	71,413	-	-	-	71,413
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	**223,349**	**121,237**	**2,791**	**332**	**317,900**
5	Stable deposits	89,877	8,521	144	12	93,628
6	Less stable deposits	133,472	112,716	2,647	320	224,272
7	Wholesale funding:	**129,944**	**257,654**	**28,409**	**28,227**	**142,304**
8	Operational deposits	42,895	-	-	-	21,447
9	Other wholesale funding	87,049	257,654	28,409	28,227	120,857
10	Liabilities with matching interdependent assets	**-**	**1,552**	**-**	**-**	**-**
11	Other liabilities:	**21,703**		**18,624**		**1,436**
12	NSFR derivative liabilities			5,466		
13	All other liabilities and equity not included in the above categories	21,703	13,158	-	-	1,436
14	**Total ASF**					**533,053**
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					**20,230**
16	Deposits held at other financial institutions for operational purposes	**609**	**-**	**-**	**-**	**304**
17	Performing loans and securities:	**15,800**	**279,198**	**52,983**	**338,212**	**391,264**
18	Performing loans to financial institutions secured by Level 1 HQLA	-	38,016	2,265	624	5,558
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	12,282	42,268	12,186	33,653	47,929
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	3,518	184,872	28,033	168,485	220,723
21	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	-	89,531	902	5,737	44,555
22	Performing residential mortgages, of which:	-	4,650	2,326	82,913	63,615

[(1)] Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.1 NSFR Disclosure Template (continued)

		31 Mar 2026				
		Unweighted value by residual maturity				
		No maturity [1]	< 6 months	6 months to < 1 yr	≥ 1yr	WEIGHTED VALUE
23	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	-	2,973	2,125	71,429	53,334
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	9,392	8,173	52,537	53,439
25	Assets with matching interdependent liabilities	**-**	**1,552**	**-**	**-**	**-**
26	Other assets:	**20,758**		**52,366**		**40,622**
27	Physical trade commodities, including gold	240	-	-	-	204
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-		4,123		3,504
29	NSFR derivative assets	-		17,160		11,694
30	NSFR derivative liabilities before deduction of variation margin posted	-		16,222		811
31	All other assets not included in the above categories	20,518	10,970	-	3,891	24,409
32	Off-balance sheet items	-		**505,390**		**4,493**
33	**Total RSF**					**456,913**
34	**Net Stable Funding Ratio (%)**					**117**

[1] Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

PART D: ABBREVIATIONS

Abbreviations	Brief Description
A-IRBA	Advanced Internal Ratings-Based Approach
ASF	Available Stable Funding
AT1	Additional Tier 1
CAR	Capital Adequacy Ratio
CCF	Credit Conversion Factor
CCP	Central Counterparty
CCR	Counterparty Credit Risk
CET1	Common Equity Tier 1
CF	Commodities Finance
CPSS-IOSCO	Committee for Payment and Settlement Systems (CPSS) and International Organization of Securities Commission (IOSCO)
CRE	Commercial Real Estate
CRM	Credit Risk Mitigation
CVA	Credit Valuation Adjustment
D-SIB	Domestic Systemically Important Banks
EAD	Exposure at the time of default
EL	Expected Loss
EPE	Expected Positive Exposure
F-IRBA	Foundation Internal Ratings-Based Approach
FC(CA)	Financial Collateral Comprehensive Approach
FC(SA)	Financial Collateral Simple Approach
G-SIB	Global Systemically Important Banks
HQLA	High Quality Liquid Assets
HVCRE	High-volatility Commercial Real Estate
IMA	Internal Models Approach
IMM	Internal Models Method

PART D: ABBREVIATIONS (continued)

Abbreviations	Brief Description
IPRE	Income-producing Real Estate
IRBA	Internal Ratings-Based Approach
IRRBB	Interest Rate Risk in the Banking Book
ISIN	International Securities Identification Number
LCR	Liquidity Coverage Ratio
LGD	Loss Given Default
MAS	Monetary Authority of Singapore
MDB	Multilateral Development Bank
NSFR	Net Stable Funding Ratio
OF	Object Finance
PD	Probability of Default
PE/VC	Private Equity and Venture Capital
PF	Project Finance
PSE	Public Sector Entity
QRRE	Qualifying Revolving Retail Exposures
RSF	Required Stable Funding
RW	Risk Weight
RWA	Risk-Weighted Assets
SA	Standardised Approach
SA-CCR	Standardised Approach for Counterparty Credit Risk
SA-CVA	Standardised Approach for Credit Valuation Adjustment
SA(CR)	Standardised Approach to Credit Risk
SA(EQ)	Standardised Approach for Equity Exposures
SA(MR)	Standardised Approach to Market Risk
SSA(MR)	Simplified Standardised Approach for Market Risk
SEC-ERBA	Securitisation External Ratings-Based Approach

PART D: ABBREVIATIONS (continued)

Abbreviations	Brief Description
SEC-IRBA	Securitisation Internal Ratings-Based Approach
SEC-IAA	Securitisation Internal Assessment Approach
SEC-SA	Securitisation Standardised Approach
SFT	Securities or Commodities Financing Transaction
SGD	Singapore Dollar
TC	Total Capital
TEP	Total Eligible Provisions
TLAC	Total Loss-absorbing Capacity
T1	Tier 1
T2	Tier 2
VaR	Value-at-risk
Yr	Year
α	Alpha Factor