



Live more,
Bank less

Strong quarterly operating performance

**DBS Group Holdings
1Q 2026 financial results
April 30, 2026**

Highlights

1Q net profit up 1% YoY to \$2.93b as total income reaches new high, ROE at 17.0%

- Total income up 1% to record \$5.95b
 - Strong deposit growth and hedging mitigate rate headwinds
 - Record fee income and treasury customer sales led by wealth management
 - Markets trading income strengthened due to lower funding costs and improved trading conditions

1Q net profit rises 24% QoQ

- Total income rises 12% led by growth in fee income, treasury customer sales, and markets trading
- Group NII little changed on day-adjusted basis

Balance sheet remains strong

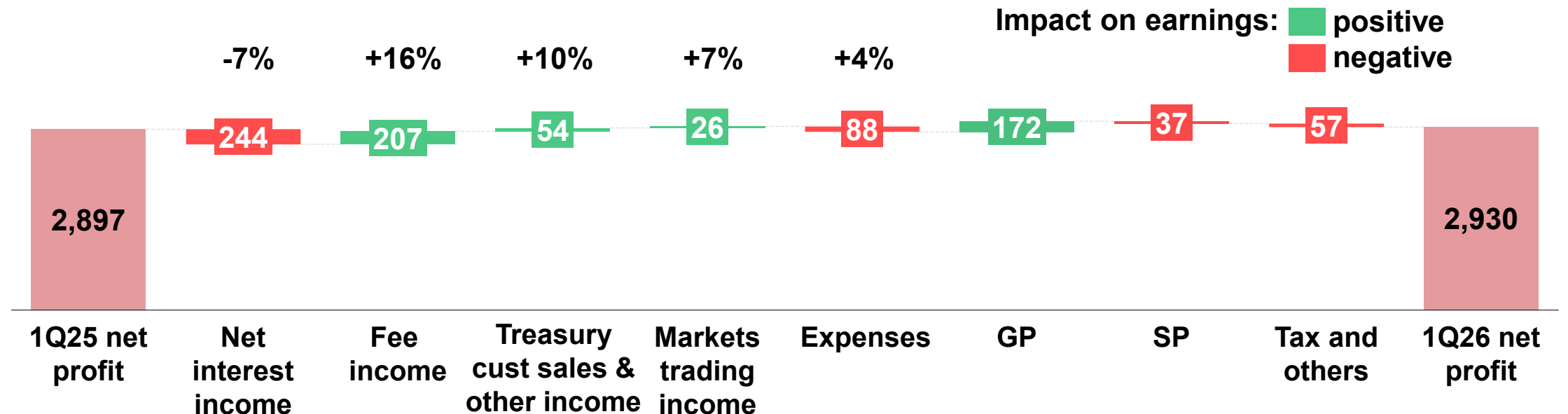
- Asset quality resilient. New NPA formation low and more than offset by repayments and write-offs
- NPL ratio stable at 1.0%, SP at 14bp
- Allowance coverage at 131% and 200% after considering collateral
- Transitional CET1 ratio at 16.9%, fully phased-in at 14.8%

1Q total dividend of 81¢ per share, comprising 66¢ ordinary dividend and 15¢ Capital Return dividend

1Q net profit up 1% YoY as total income reaches new high

| (S\$m) | 1Q26 | YoY % |
|-------------------------------|---------------------|----------|
| Commercial book | 5,559 | 0 |
| Markets trading | 389 | 7 |
| Total income | record 5,948 | 1 |
| of which: Net interest income | 3,494 | (5) |
| Expenses | 2,302 | 4 |
| Profit before allowances | 3,646 | (1) |
| Allowances | 190 | (42) |
| Profit before tax | record 3,512 | 2 |
| Net profit | 2,930 | 1 |

- Group net interest income declines 5%, deposit growth and hedging mitigate rate headwinds
- Fee income growth led by wealth management; treasury customer sales at record
- Markets trading income strengthened
- Expenses up 4% from higher staff cost

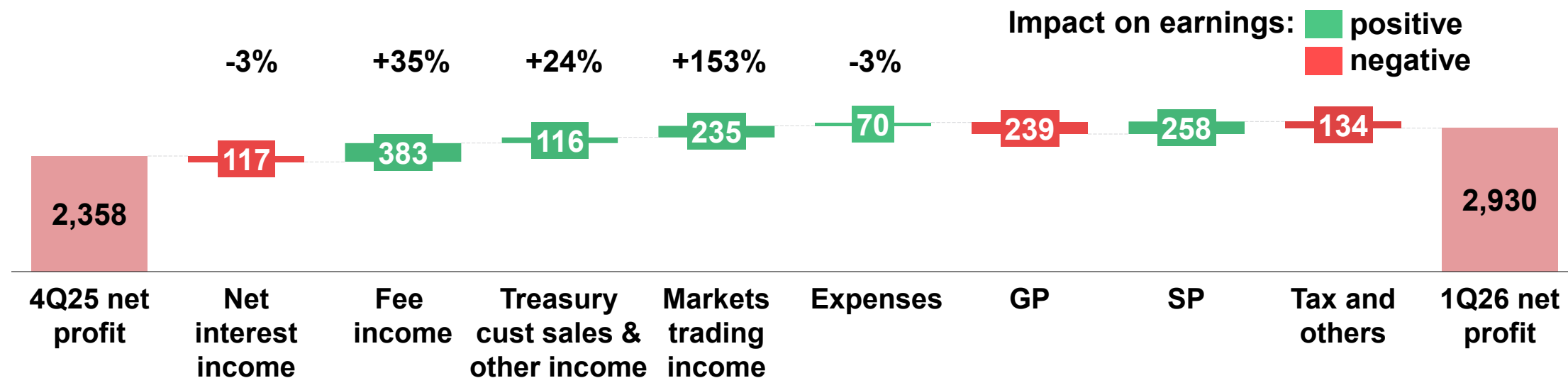


Commercial book

1Q net profit rises 24% QoQ

| (S\$m) | 1Q26 | QoQ % |
|-------------------------------|---------------------|-------|
| Commercial book | 5,559 | 7 |
| Markets trading | 389 | >100 |
| Total income | record 5,948 | 12 |
| of which: Net interest income | 3,494 | (3) |
| Expenses | 2,302 | (3) |
| Profit before allowances | 3,646 | 23 |
| Allowances | 190 | (9) |
| Profit before tax | record 3,512 | 26 |
| Net profit | 2,930 | 24 |

- Group net interest income little changed day-adjusted
- Fee income and treasury customer sales higher
- Markets trading income more than doubles
- Allowances decline from lower SP



Commercial book

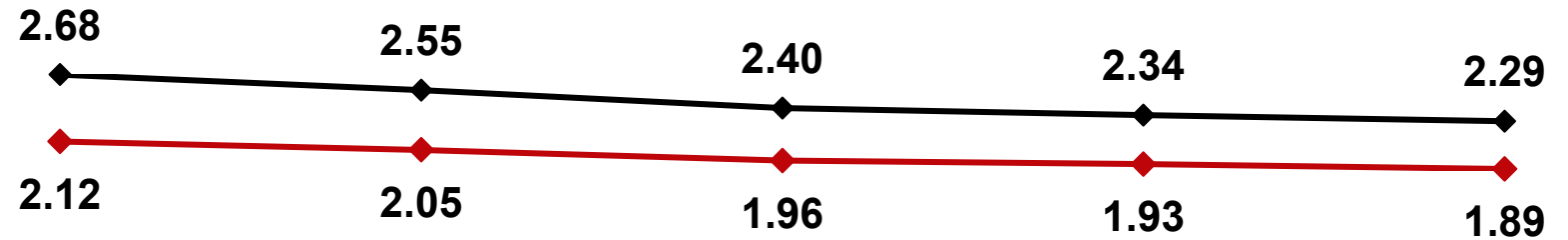


4Q25 net profit before \$100m CSR

1Q group net interest income little changed day-adjusted QoQ, deposit growth and hedging offset lower rates

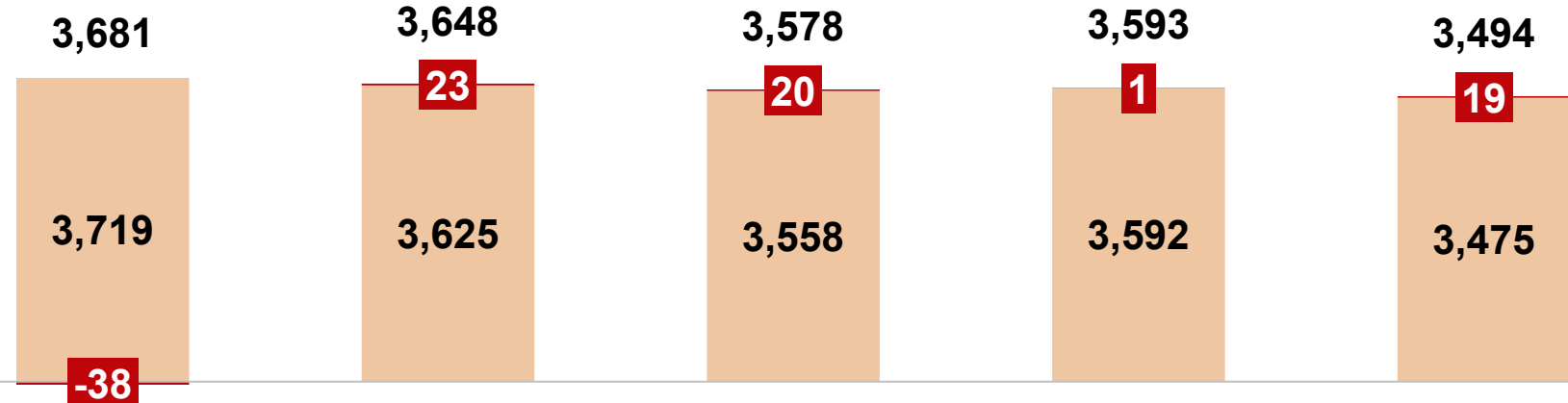
NIM (%)

Commercial book
Group



NII (S\$m)

Commercial book



Markets trading

Avg rates (%)

Sora

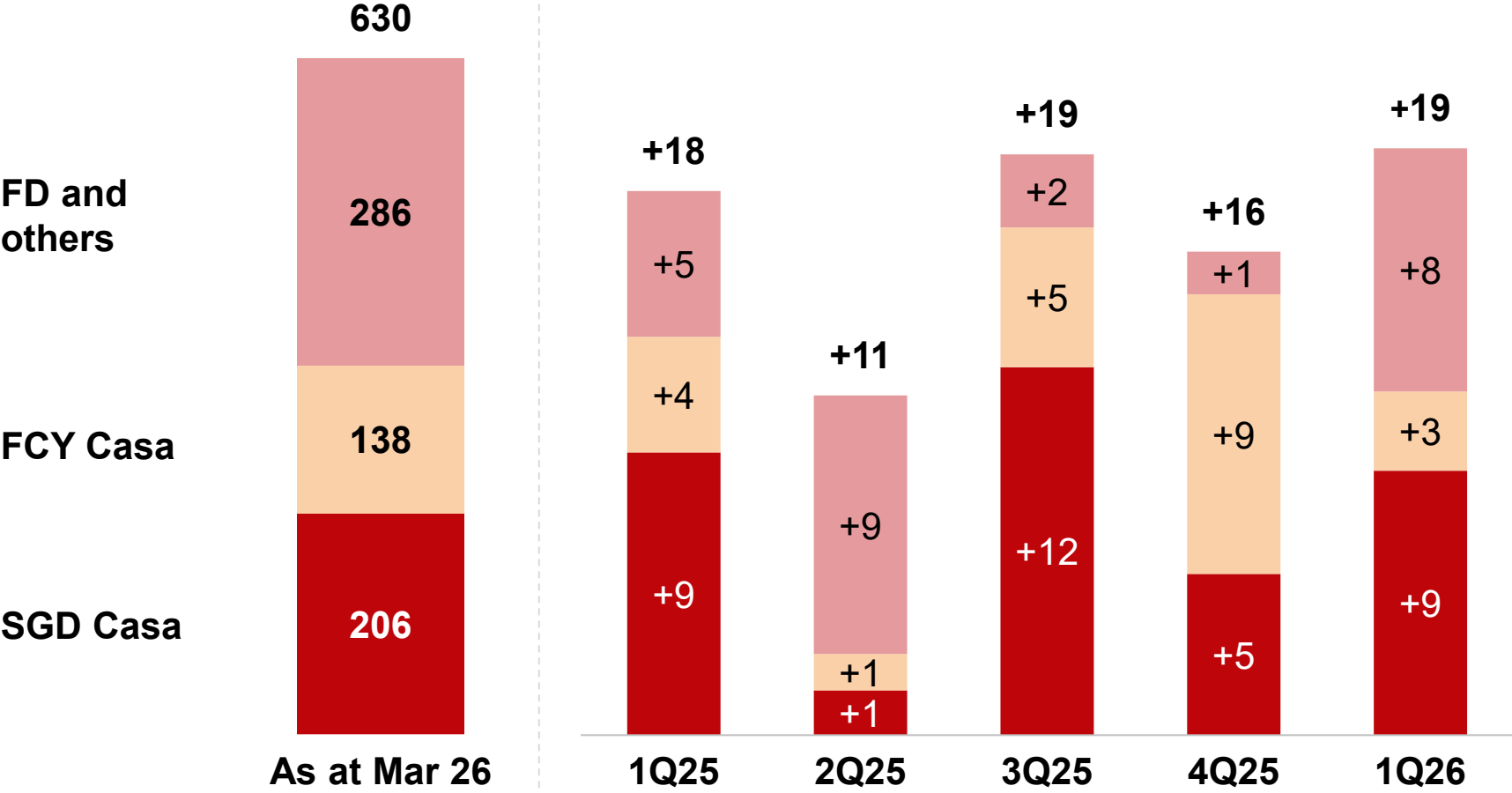
Sofr

| | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q26 |
|------|------|------|------|------|------|
| Sora | 2.54 | 2.05 | 1.45 | 1.19 | 1.07 |
| Sofr | 4.33 | 4.32 | 4.33 | 3.99 | 3.66 |

Deposits up 3% QoQ, growth momentum remains strong

(S\$b)

Constant-FX change



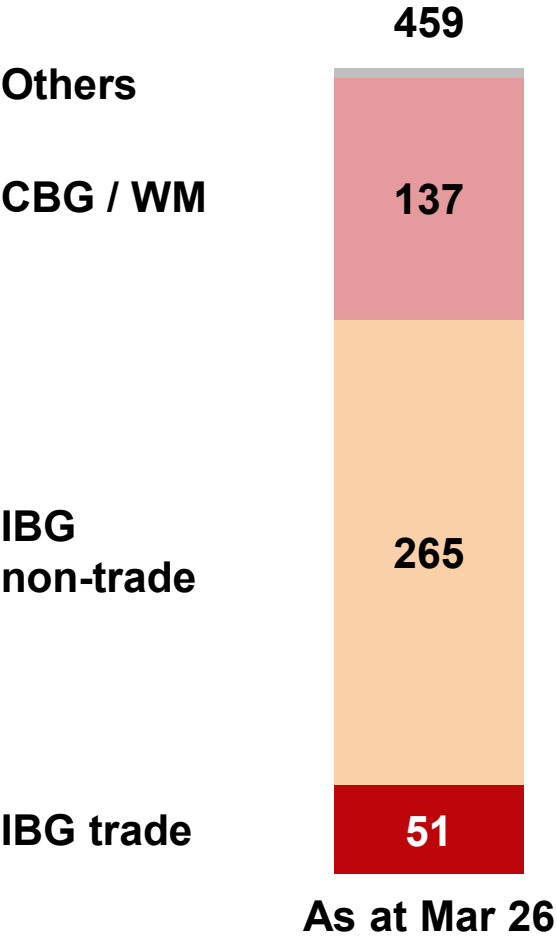
In constant-FX terms

- Deposits grow 3% QoQ led by Casa inflows
- Casa ratio improved slightly to 55%

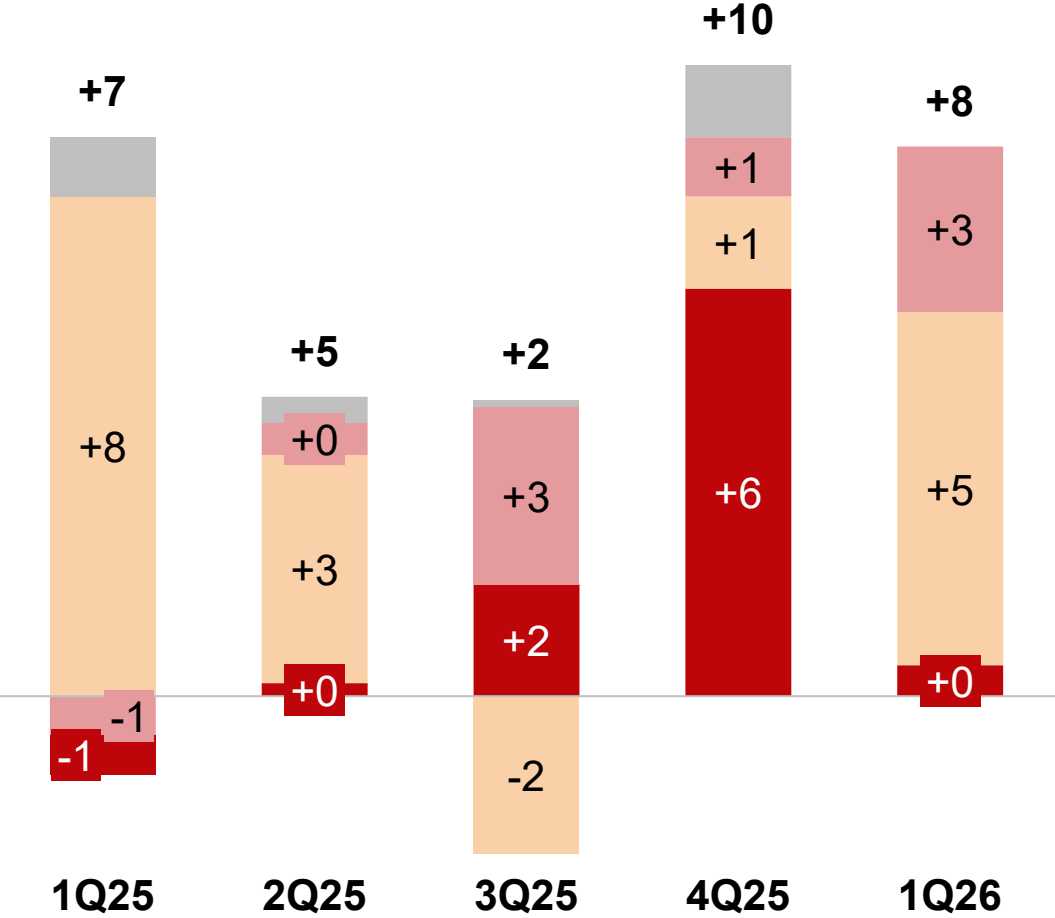


Loans up 2% QoQ led by non-trade corporate loans

Gross loans (S\$b)



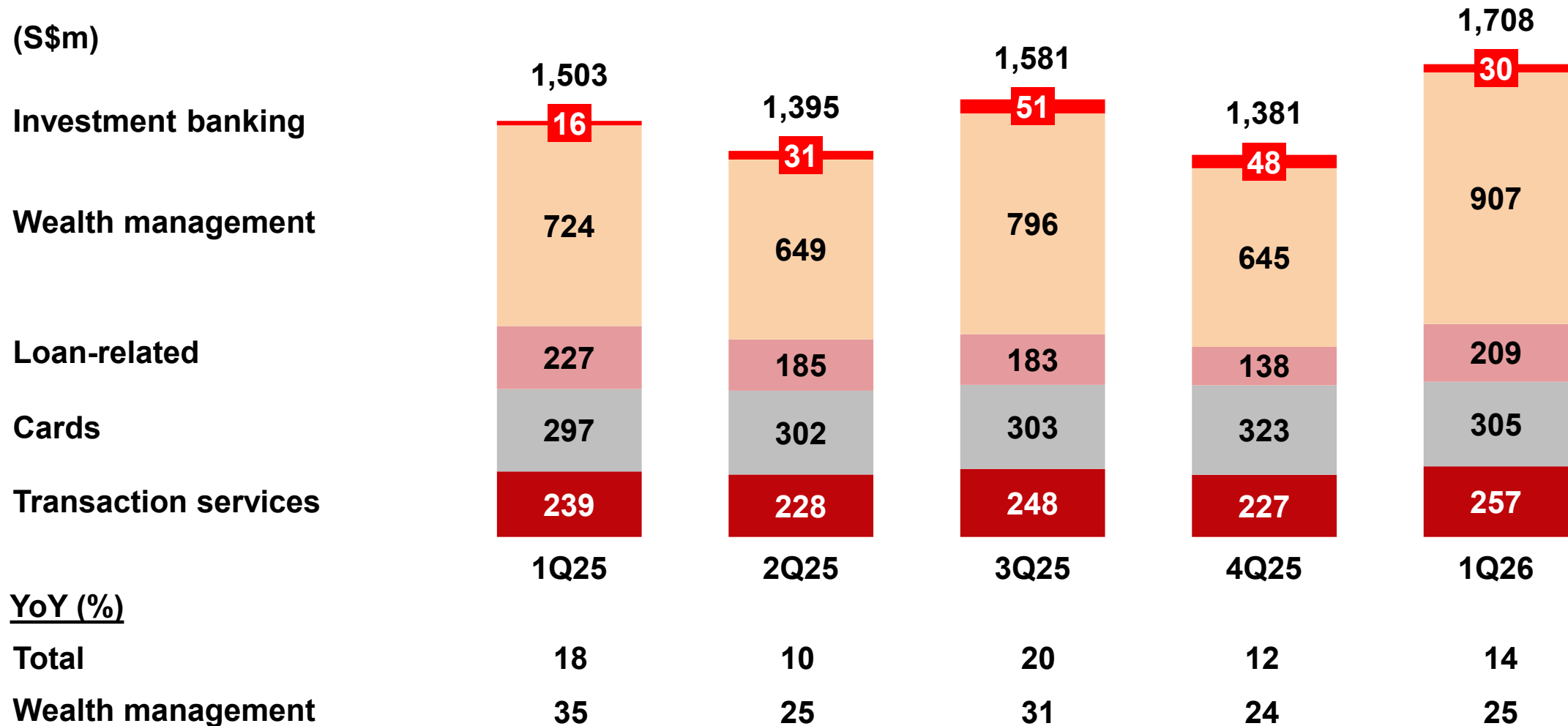
Constant-FX change



- 1Q loans up 2% QoQ from growth in non-trade corporate loans and consumer / wealth loans



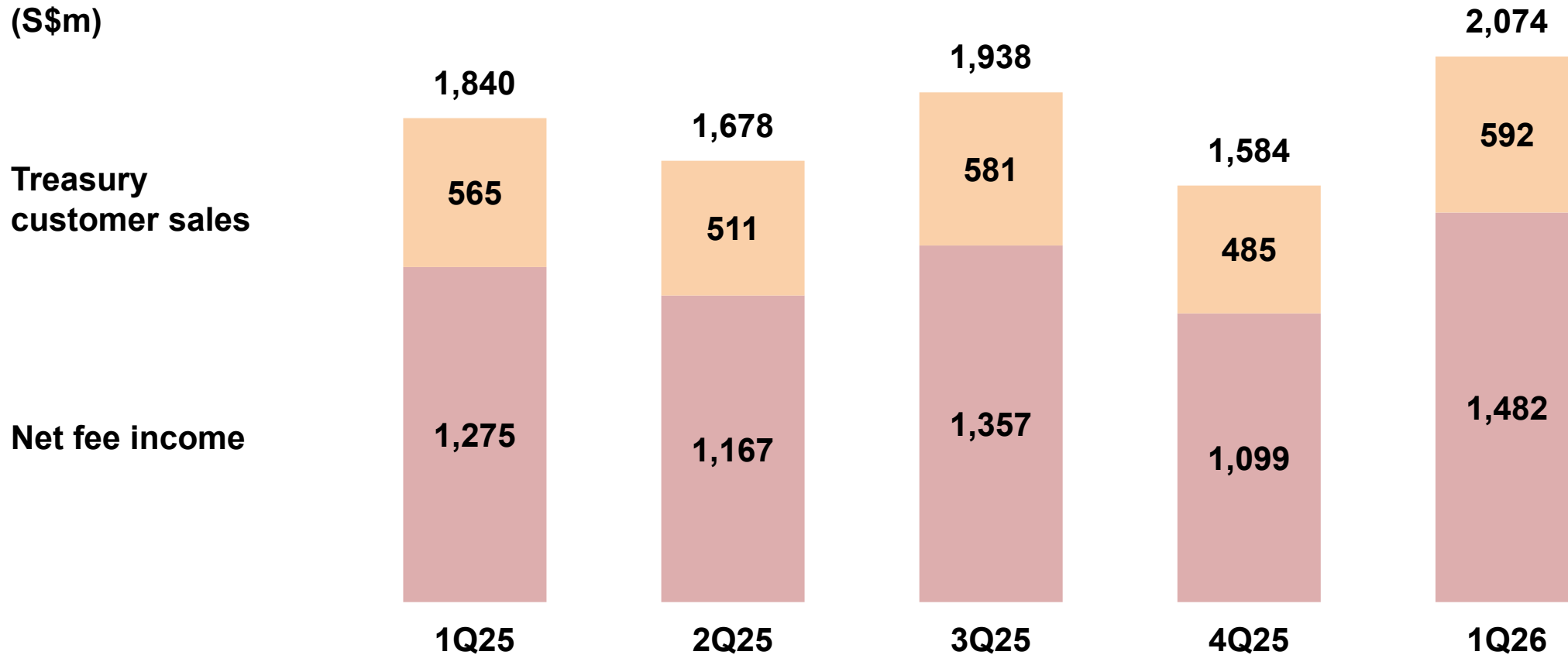
1Q fee income at record, wealth management and transaction services at new highs



Gross fee income

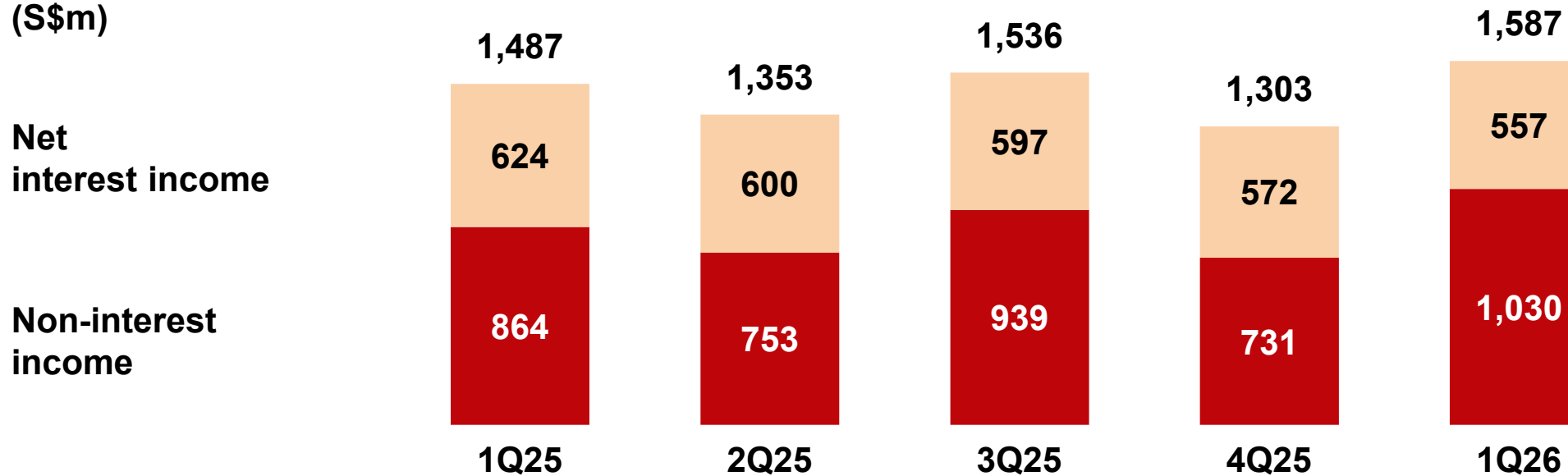
1Q customer-driven non-interest income up 13% YoY from record fee income and treasury customer sales

(S\$m)



1Q Wealth segment income at record

(S\$m)



YoY (%)

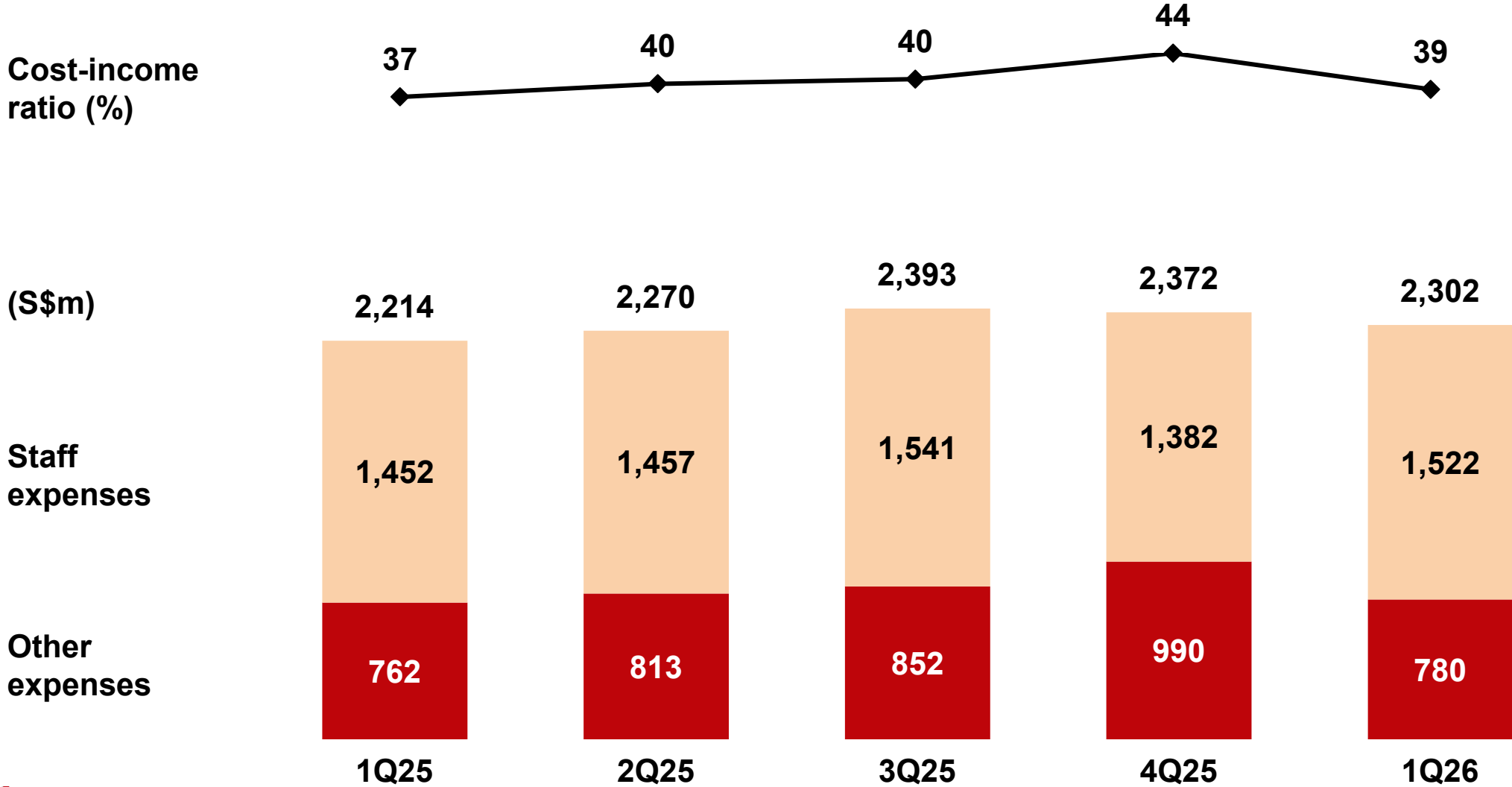
| | | | | | |
|----------------------------|------------|------------|------------|------------|------------|
| Total income | 12 | 5 | 13 | 5 | 7 |
| Non-interest income | 32 | 19 | 32 | 22 | 19 |
| AUM (S\$b) | 432 | 442 | 474 | 488 | 492 |
| NNM (S\$b) | 9 | 11 | 7 | 12 | 10 |

| <u>Change (%)</u> | |
|-------------------|-----------|
| QoQ | YoY |
| 1 | 17 |



Comprising Treasures, Treasures Private Client and Private Bank
Changes in AUM are presented on a constant-FX basis

1Q expenses up 4% YoY, cost-income ratio at 39%



1Q NPA formation low, NPL ratio stable at 1.0%

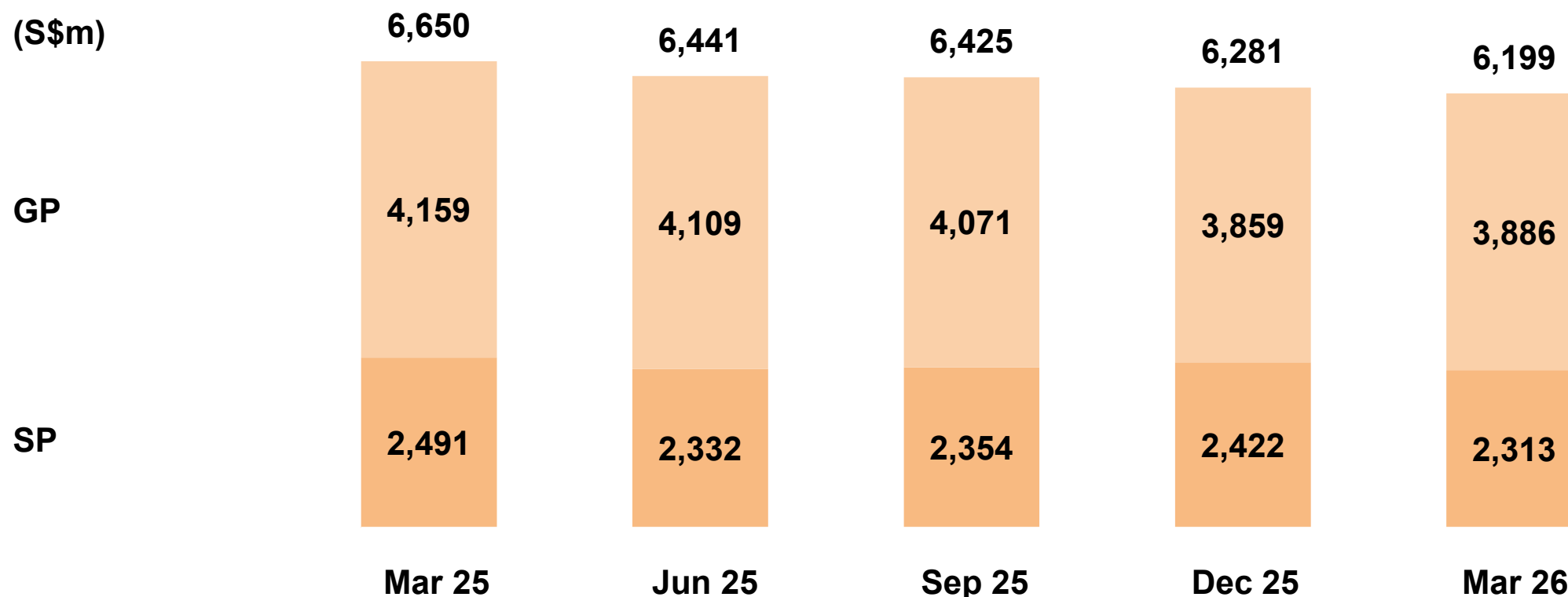
| (S\$m) | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q26 |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|
| NPAs at start of period | 5,036 | 4,861 | 4,686 | 4,627 | 4,843 |
| IBG and others | (146) | (97) | (84) | 248 | (172) |
| New NPAs | 159 | 244 | 113 | 751 | 127 |
| Upgrades, settlements and recoveries | (236) | (213) | (141) | (280) | (128) |
| Write-offs | (69) | (128) | (56) | (223) | (171) |
| CBG / WM | 19 | 18 | 8 | 3 | 61 |
| Translation | (48) | (96) | 17 | (35) | (12) |
| NPAs at end of period | 4,861 | 4,686 | 4,627 | 4,843 | 4,720 |
| NPL ratio (%) | 1.1 | 1.0 | 1.0 | 1.0 | 1.0 |

1Q SP at 14bp

(S\$m)

| | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q26 |
|-------------------------------|-------------|-------------|------------|------------|------------|
| IBG and others | (14) | 72 | 71 | 282 | 43 |
| Add charges for | 168 | 100 | 120 | 355 | 73 |
| New NPLs | 65 | 29 | 31 | 308 | 51 |
| Existing NPLs | 103 | 71 | 89 | 47 | 22 |
| Subtract charges for | 182 | 28 | 49 | 73 | 30 |
| Upgrades | 119 | 1 | 0 | 1 | 1 |
| Settlements | 33 | 23 | 41 | 68 | 23 |
| Recoveries | 30 | 4 | 8 | 4 | 6 |
| CBG / WM | 117 | 92 | 96 | 126 | 112 |
| SP charges for loans | 103 | 164 | 167 | 408 | 155 |
| Other credit exposures | 8 | (15) | 3 | 7 | 2 |
| Total SP charges | 111 | 149 | 170 | 415 | 157 |
| SP / loans (bp) | 10 | 15 | 15 | 36 | 14 |

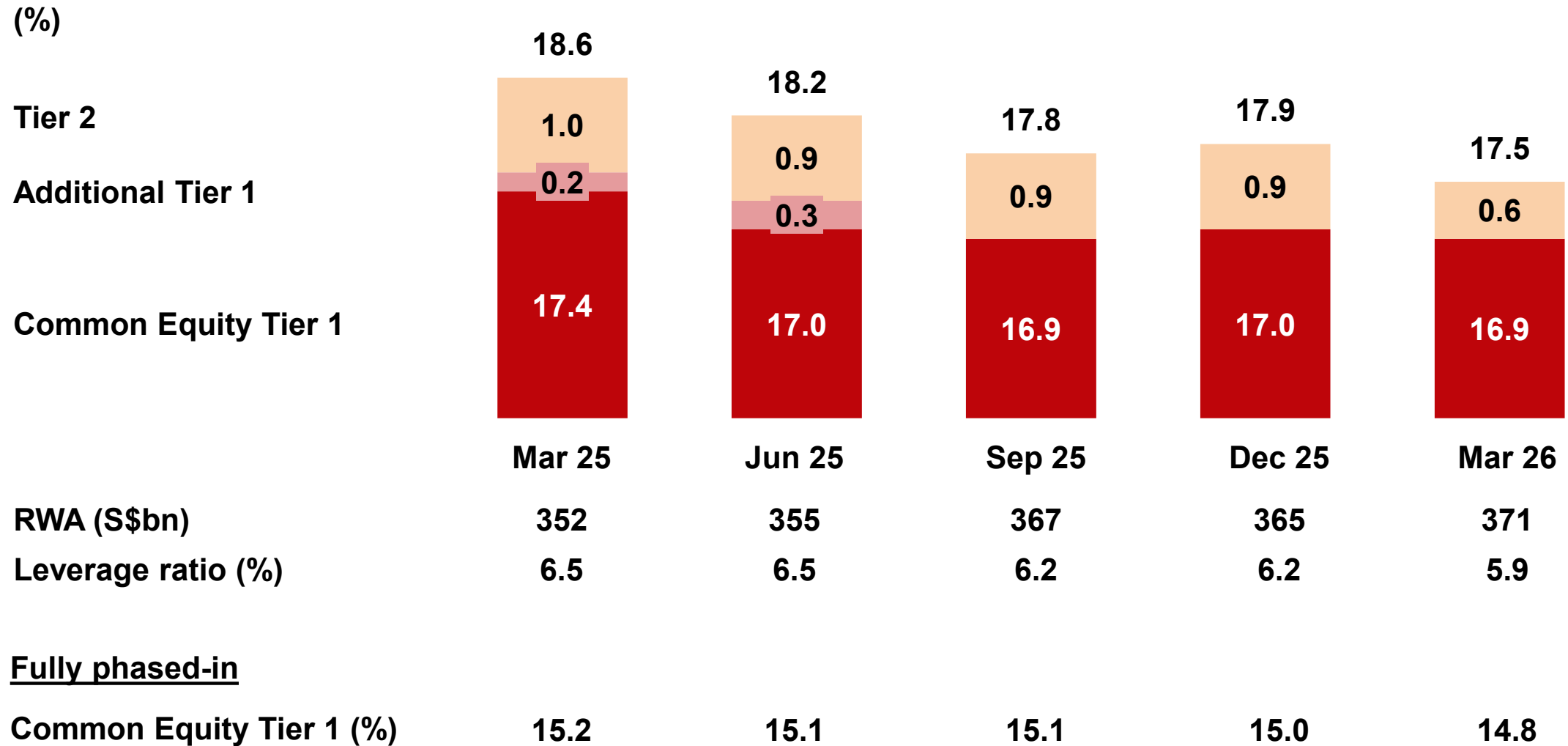
GP reserves remain prudent



Total allowance reserves as % of:

| | | | | | |
|----------------------|------------|------------|------------|------------|------------|
| NPA | 137 | 137 | 139 | 130 | 131 |
| Unsecured NPA | 230 | 236 | 229 | 197 | 200 |

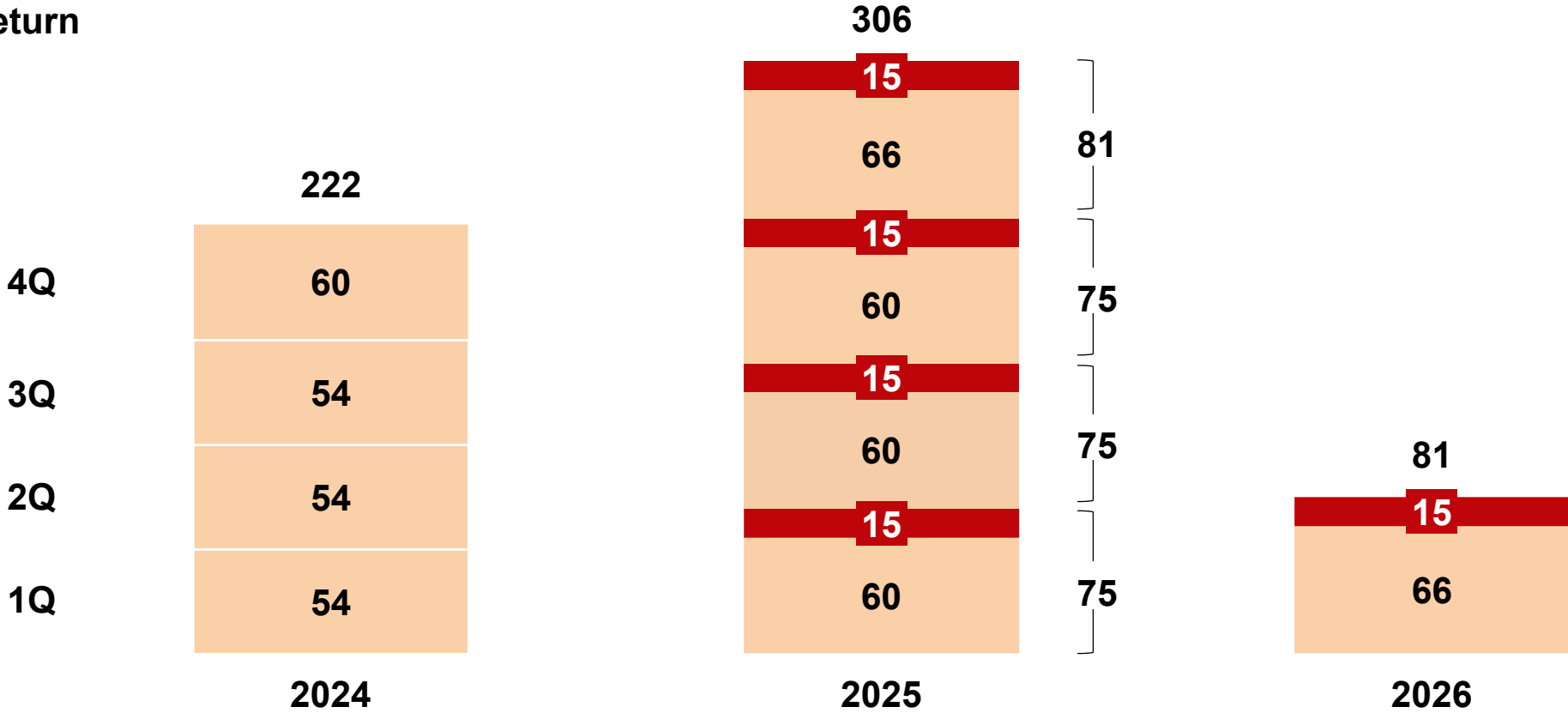
Strong CET-1 and leverage ratios



1Q total dividend of 81¢ per share, comprising 66¢ ordinary dividend and 15¢ Capital Return dividend

(S¢ per share)

- Ordinary
- Capital Return



In summary

Strong start to the year with record total income and ROE of 17% despite continued rate headwinds and heightened geopolitical uncertainty

Record wealth management performance and transaction service fees, robust deposit growth, and stronger markets trading income reflect franchise resilience and ability to capture structural opportunities

While Iran war raises uncertainty, credit portfolio remains sound and solid balance sheet underpins our resilience

Continued investments in structural growth initiatives enhance how we serve customers and capture long-term opportunities



These forward-looking statements are subject to beliefs, assumptions and expectations of DBS' management. No guarantees of actual performance are made, and no undue reliance should be placed given that there are significant risks and uncertainties. Refer to the full disclaimer in the Trading Update for the quarter ended.



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