



Live more,
Bank less

CEO Observations

5 Aug 2021



Business Outlook

- **Business momentum sustained into 2Q**
 - Broad-based loan growth of 3%, bringing 1H to 6%
 - Fee income in 1Q and 2Q two highest on record
 - Treasury Markets income and treasury customer flows also at new highs
- **Business momentum to continue with healthy loan and transaction pipelines**
 - Full-year loan growth revised to high single digit
 - Full-year fee income growth at mid-teens
- **Underlying expenses stable**

Credit Outlook

- **Asset quality better than expected with improving economic environment**
 - New NPA formation and SP at pre-pandemic levels
 - Portfolio quality remains resilient
- **Full-year total allowances likely to not exceed S\$0.5bn**

Emerging stronger from the pandemic

- New initiatives are expected to bring in revenues of ~S\$350m next year, an increase of ~S\$200m over this year

Inorganic Growth

Lakshmi Vilas Bank

Shenzhen Rural
Commercial Bank

New Businesses

DBS Digital Exchange

Partior

Climate Impact X

Muzinich Fund

EvolutionX

Acceleration

China Securities Joint
Venture

Retail Wealth

Supply Chain Financing

Thank You