



Pillar 3 Disclosures

Leverage Ratio
As at 30 September 2016

DBS Group Holdings Ltd
Incorporated in the Republic of Singapore
Company Registration Number: 199901152M

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES

Leverage Ratio

The following disclosures are made pursuant to the Monetary Authority of Singapore ("MAS") Notice to Banks No. 637 "Notice on Risk Based Capital Adequacy Requirements for Banks incorporated in Singapore" ("Notice 637").

1. Leverage Ratio Summary Comparison Table

	Item	Amount In S\$ millions
1	Total consolidated assets as per published financial statements	465,480
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	0
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	0
4	Adjustment for derivative transactions	9,705
5	Adjustment for SFTs	678
6	Adjustment for off-balance sheet items	48,783
7	Other adjustments	(5,425)
8	Exposure measure	519,221

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES

2. Leverage Ratio Common Disclosure Template

	Item	Amount In S\$ millions
	Exposure measures of on-balance sheet items	
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	431,957
2	Asset amounts deducted in determining Tier 1 capital	(5,593)
3	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	426,364
	Derivative exposure measures	
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	10,831
5	Potential future exposure associated with all derivative transactions	16,363
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	0
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	0
8	CCP leg of trade exposures excluded	(213)
9	Adjusted effective notional amount of written credit derivatives	3,063
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	0
11	Total derivative exposure measures	30,044
	SFT exposure measures	
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	13,352
13	Eligible netting of cash payables and cash receivables	0
14	SFT counterparty exposures	678
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs.	0
16	Total SFT exposure measures	14,030
	Exposure measures of off-balance sheet items	
17	Off-balance sheet items at notional amount	250,727
18	Adjustments for calculation of exposure measures of off-balance sheet items	(201,944)
19	Total exposure measures of off-balance sheet items	48,783
	Capital and Total exposures	
20	Tier 1 capital	40,468
21	Total exposures	519,221
	Leverage Ratio	
22	Leverage Ratio	7.8%

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES

3. Leverage Ratio

	30 September 2016	30 June 2016	31 March 2016	31 December 2015
Capital and Total exposures (S\$ millions)				
Tier 1 capital	40,468	38,730	38,314	37,068
Total exposures	519,221	500,732	490,509	509,386
Leverage Ratio (%)				
Leverage Ratio	7.8	7.7	7.8	7.3

Leverage ratio as at 30 September 2016 strengthened as compared to 30 June 2016. Tier 1 capital was higher due to the scrip election for dividends, higher retained earnings and the issuance of the US\$750 million 3.60% Perpetual Capital Securities in September 2016. Total exposures increased in line with growth in total assets (see Financial Performance Summary- Balance Sheets).