

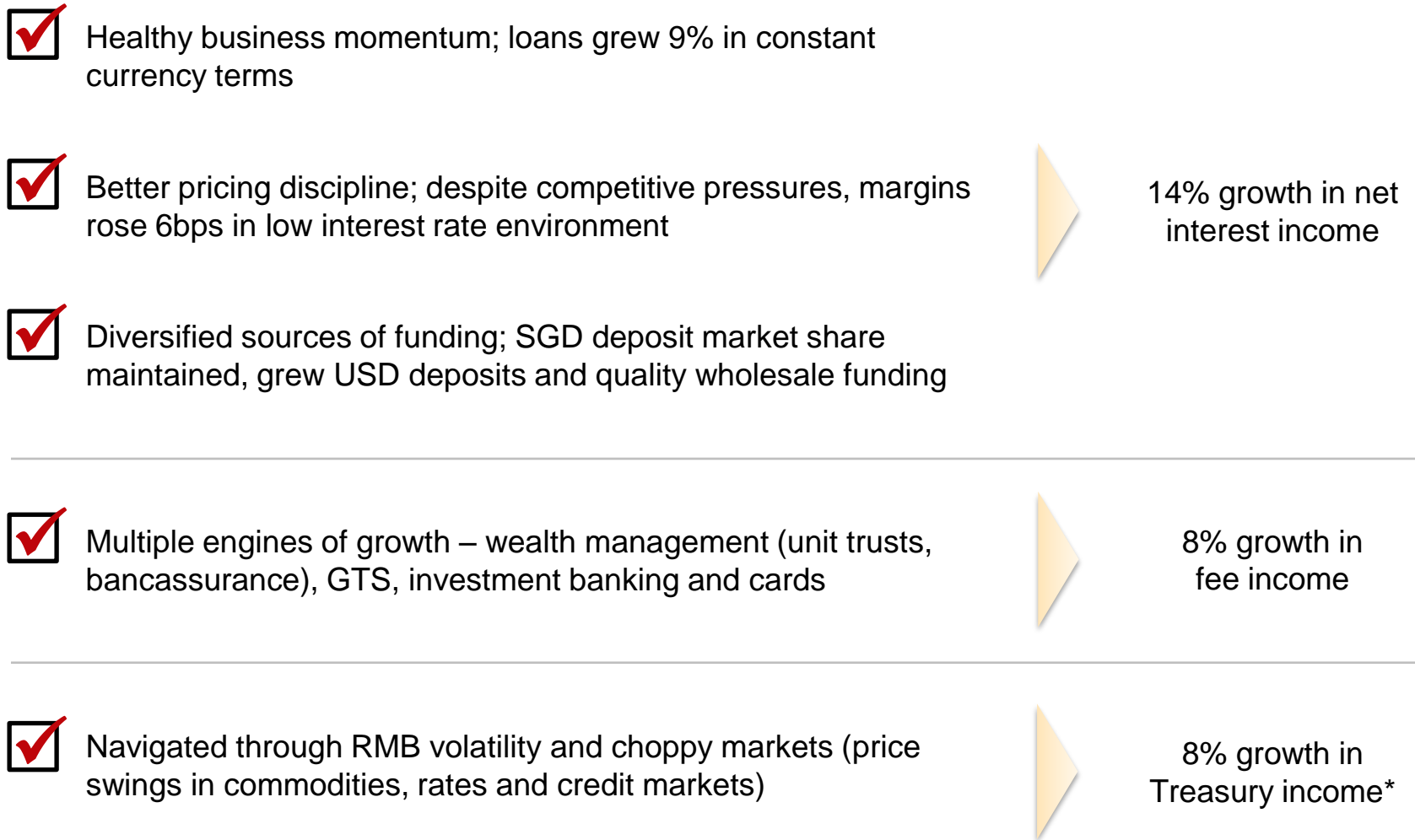
A new milestone

DBS Group Holdings
4Q 2014 financial results
February 10, 2015

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A strong resilient franchise



*Treasury segment income plus Treasury customer income









Remain focused on risk discipline

- Asset portfolio healthy
- NPL ratio remains low at 0.9%
- Allowance coverage at record 163%*
- Built up ample reserves; general allowances at \$3.1b

*Cumulative general and specific allowances as % of NPA

Well positioned for future growth

Leadership in Asia

  <p>Safest Bank in Asia (6th year running)</p>	  <p>Best Bank in Asia Pacific</p>	 <p>Outstanding Private Bank in APAC</p>	  <p>Regional Derivatives House of the Year Best Transaction Bank in APAC</p>	 <p>Most Valuable Banking Brand in ASEAN</p>
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Making a mark globally

  <p>Best Transaction Bank Globally for</p> <ul style="list-style-type: none"> • Invoice Discount Management • Trade Finance Services (DBS IDEAL 3.0) <p>Best Transaction Bank Globally for Supply Chain Finance</p>	  <p>Best Private Bank in Use of Technology Most Innovative Business Model</p>	 <p>Best Mobile Apps Strategy – 1st Globally (2nd year running)</p>	 <p>Great Workplace Award, Global (2nd year running)</p>	 <p>Top Companies for Leaders, Global & SE Asia</p>
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Underpinned by strong governance

 <p>Best Managed Board</p>	 <p>Singapore Corporate Governance Award – Big Cap (2nd year running) Most Transparent Company Award – Finance (3rd year running)</p>
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- Deflationary macro environment, but Asia ~6%
- Momentum still healthy; choppy markets may create some ups and downs in market related activities
- NIM and exchange translation to provide upside
- Key risks to watch
 - Oil and commodity complex
 - China idiosyncratic risk
- Singapore will be slow but portfolio should be okay