

DBS Group Holdings Ltd**List of subsidiaries, associates, joint ventures and consolidated structured entities - 31 Dec 2024****Subsidiaries*****Banking**

- 1 DBS Bank Ltd.
- 2 DBS Bank (Hong Kong) Limited
- 3 DBS Bank (China) Limited
- 4 DBS Bank (Taiwan) Limited
- 5 DBS Bank India Limited
- 6 PT Bank DBS Indonesia
- 7 The Islamic Bank of Asia Limited

Other Financial Services

- 8 DBS Asia Capital Limited
- 9 DBS Vickers Securities (Singapore) Pte Ltd
- 10 DBS Vickers (Hong Kong) Limited
- 11 PT DBS Vickers Sekuritas Indonesia
- 12 DBS Vickers Securities (Thailand) Co., Ltd.
- 13 DBS Vickers Securities (USA) Inc.
- 14 DBS Securities (China) Co., Ltd.
- 15 DBS Securities (Japan) Company Limited
- 16 DBS Digital Exchange Pte. Ltd.
- 17 Vector Fund VCC
- 18 Scalar Retail Fund VCC
- 19 DBS Multi Family Office Foundry VCC

Trustee and Nominee Services

- 20 DBS Trustee Limited
- 21 DBS Trustee (Hong Kong) Limited
- 22 DBS Kwong On (Nominees) Limited
- 23 Ting Hong Nominees Limited
- 24 Hang Lung Bank (Nominee) Limited
- 25 Overseas Trust Bank Nominees Limited
- 26 DBS Vickers Securities Nominees (Hong Kong) Limited
- 27 DBS Vickers Securities Nominees (Singapore) Pte Ltd
- 28 DBSN Services Pte. Ltd.
- 29 DBS Nominees (Private) Limited
- 30 Kendrick Services Limited
- 31 Lushington Investments Limited
- 32 Quickway Limited

Technology Services

- 33 DBS Technology Services India Private Limited
- 34 DBS Technology (China) Ltd
- 35 Evolve Digitech Pte. Ltd.

Property Holding

- 36 Crest1 Pte. Ltd.
- 37 Crest2 Pte. Ltd.
- 38 Crest3 Pte. Ltd.
- 39 Crest4 Pte. Ltd.
- 40 Crest5 Pte. Ltd.
- 41 Crest6 Pte. Ltd.
- 42 Crest7 Pte. Ltd.
- 43 Crest8 Pte. Ltd.
- 44 Crest9 Pte. Ltd.
- 45 Crest10 Pte. Ltd.

Others

- 46 DBS Diamond Holdings Ltd.
- 47 Dao Heng Finance Limited
- 48 DBS Vickers Securities Holdings Pte Ltd
- 49 DBS Vickers Securities (Philippines) Inc¹
- 50 Heedum Pte. Ltd.
- 51 Primefield Company Pte Ltd
- 52 DBS Capital Investments Ltd
- 53 Ganges I Pte. Ltd.
- 54 Ganges II Pte. Ltd.
- 55 Ganges III Pte. Ltd.
- 56 Ganges IV Pte. Ltd.
- 57 Ganges V Pte. Ltd.
- 58 Rising Phoenix Ltd.
- 59 Rising Phoenix II Ltd.
- 60 Carrollton Pte. Ltd.
- 61 DBS Finnovation Pte. Ltd.

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List of subsidiaries, associates, joint ventures and consolidated structured entities - 31 Dec 2024 (cont'd)

Associates*

- 62 Central Boulevard Development Pte. Ltd.
- 63 Shenzhen Rural Commercial Bank Corporation Limited
- 64 PSBC Consumer Finance Company Limited
- 65 Changsheng Fund Management Company Limited
- 66 Raffles Fund 1 Limited
- 67 Muzinich Asia Pacific Private Debt I, SCSp
- 68 Asia Impact First Fund
- 69 The Asian Entrepreneur Legacy One, L.P.
- 70 Partior Holdings Pte. Ltd.
- 71 Verified Impact Exchange Holdings Pte. Ltd.
- 72 Century Horse Group Limited
- 73 ICCP Capital Markets Limited
- 74 Investment & Capital Corporation of the Philippines
- 75 Orix Leasing Singapore Limited
- 76 Network for Electronic Transfers (Singapore) Pte Ltd
- 77 AXS Pte. Ltd.
- 78 AllianceDBS Research Sdn Bhd

Joint Ventures*

- 79 EvolutionX Debt Capital Pte. Ltd.
- 80 EvolutionX Debt Capital Fund 1 LP

Consolidated Structured Entities*

- 81 Bayfront Covered Bonds Pte. Ltd.

* These are defined in accordance with Singapore Financial Reporting Standards (International). The listing does not include the subsidiaries, associates and joint ventures held by the associates/joint ventures of the Group.

¹ Under liquidation