

DBS GROUP HOLDINGS LTD
(Incorporated in the Republic of Singapore)
Company Registration No.: 199901152M

ANNOUNCEMENT

1. **Outcome of the 25th Annual General Meeting held on 28 March 2024**
2. **Re-Appointment of Directors to the Audit Committee**

1. **Outcome of the 25th Annual General Meeting held on 28 March 2024 (“AGM”)**

DBS Group Holdings Ltd (the “Company” or “DBSH”) wishes to announce that, on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting dated 6 March 2024 were duly approved and passed by the Company’s shareholders at the AGM held on 28 March 2024.

DrewCorp Services Pte Ltd was appointed as the Company’s scrutineer for the AGM.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	%	Number of shares	%
Routine Business					
Resolution 1 Adoption of Directors’ Statement, Audited Financial Statements and Auditor’s Report	1,747,556,866	1,744,641,197	99.83	2,915,669	0.17
Resolution 2 Declaration of Final Dividend on Ordinary Shares	1,748,896,366	1,748,529,428	99.98	366,938	0.02
Resolution 3 Approval of proposed non-executive Directors’ remuneration of SGD 4,790,622 for FY2023	1,747,761,716	1,746,267,877	99.91	1,493,839	0.09
Resolution 4 Re-appointment of PricewaterhouseCoopers LLP as Auditor and authorisation for Directors to fix its remuneration	1,748,315,864	1,721,304,198	98.45	27,011,666	1.55
Resolution 5 Re-election of Mr Piyush Gupta as a Director retiring under Article 99	1,748,317,509	1,747,287,655	99.94	1,029,854	0.06

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	%	Number of shares	%
Resolution 6 Re-election of Mr Chng Kai Fong as a Director retiring under Article 99	1,745,630,937	1,482,812,235	84.94	262,818,702	15.06
Resolution 7 Re-election of Ms Judy Lee as a Director retiring under Article 99	1,747,750,561	1,716,645,146	98.22	31,105,415	1.78
Resolution 8 Re-election of Mr David Ho Hing-Yuen as a Director retiring under Article 105	1,747,725,932	1,740,438,845	99.58	7,287,087	0.42
Special Business					
Resolution 9 General authority to issue shares and to make or grant convertible instruments subject to limits	1,748,007,837	1,603,407,037	91.73	144,600,800	8.27
Resolution 10 Authority to issue shares pursuant to the DBSH Scrip Dividend Scheme	1,748,090,867	1,704,396,940	97.50	43,693,927	2.50
Resolution 11 Approval of the proposed renewal of the Share Purchase Mandate	1,746,886,875	1,743,819,438	99.82	3,067,437	0.18

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Details of shareholders who abstained from voting on certain resolutions are set out below:

- (i) All the non-executive Directors of the Company, who are also shareholders and collectively hold 618,482 shares, abstained from voting on Resolution 3 in respect of the payment of Directors' remuneration to the non-executive Directors for the year ended 31 December 2023.
- (ii) Mr Piyush Gupta, who has interests in 2,536,412 shares, abstained from voting on Resolution 5 in respect of his own re-election as Director of the Company.
- (iii) Ms Judy Lee, who holds 4,453 shares, abstained from voting on Resolution 7 in respect of her own re-election as Director of the Company.

2. Re-appointment of Directors to the Audit Committee

The Company wishes to announce that Mr Chng Kai Fong, Ms Judy Lee and Mr David Ho Hing-Yuen have been re-appointed as members of the Audit Committee. The Board considers Ms Lee and Mr Ho to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Chng is a non-executive non-independent Director and has no management or business relationships with the Company. Mr Chng is considered non-independent from DBSH's substantial shareholder, Temasek Holdings (Private) Limited as the Singapore government is its ultimate owner, and Mr Chng is the Permanent Secretary (Information and Development) for the Ministry of Communications and Information, and concurrently the Permanent Secretary (Development) (Cybersecurity) in the Prime Minister's Office.

By Order of the Board

Marc Tan
Group Secretary
28 March 2024