

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi dan Publikasi Laporan Bank" dan Surat Edaran Otoritas Jasa Keuangan No. 11/SEOJK.03/2015 tanggal 17 April 2015 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka dibawah ini adalah Laporan Keuangan Konsolidasi (*Audited*) DBS Group Holdings LTD dan anak perusahaannya pada tanggal dan untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2015 dan 2014. DBS Group Holdings LTD merupakan perusahaan induk dari PT Bank DBS Indonesia.

CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2015 AND 31 DECEMBER 2014 (in SGD Millions)		
	31-Dec-15	31-Dec-14
ASSETS		
Cash and balances with central banks	18,829	19,517
Government securities and treasury bills	34,501	29,694
Due from banks	38,285	42,263
Derivatives	23,631	16,995
Bank and corporate securities	40,073	37,763
Loans and advances to customers	283,289	275,588
Other assets	11,562	11,249
Associates	1,000	995
Subsidiaries	-	-
Properties and other fixed assets	1,547	1,485
Goodwill and intangibles	5,117	5,117
TOTAL ASSETS	457,834	440,666
LIABILITIES		
Due to banks	18,251	16,176
Deposits and balances from customers	320,134	317,173
Derivatives	22,145	18,755
Other liabilities	12,404	11,728
Other debt securities	38,078	31,963
Subordinated term debts	4,026	4,665
TOTAL LIABILITIES	415,038	400,460
NET ASSETS	42,796	40,206
EQUITY		
Share capital	10,114	10,171
Other equity instruments	803	803
Other reserves	6,705	6,894
Revenue reserves	22,752	19,840
SHAREHOLDERS' FUNDS	40,374	37,708
Non-controlling interests	2,422	2,498
TOTAL EQUITY	42,796	40,206
Off-balance Sheet Items		
Contingent liabilities	19,901	22,231
Commitments (a)	220,491	188,227
Financial Derivatives	2,069,594	1,877,157

(a) Includes commitments that are unconditionally cancellable at any time of \$183,125 million (Sep'15: \$177,989 million, Dec'14: \$151,854 million).

CONSOLIDATED INCOME STATEMENT YEAR ENDED 31 DECEMBER 2015 AND 2014 (in SGD Millions)		
	Year 2015	Year 2014
Income		
Interest income	9,644	8,948
Interest expense	2,544	2,627
Net interest income	7,100	6,321
Net fee and commission income	2,144	2,027
Net trading income	1,204	901
Net income from investment securities	339	274
Other income	136	293
Non-interest income	3,823	3,495
Total income	10,923	9,816
Expenses		
Employee benefits	2,651	2,294
Other expenses	2,249	2,036
Total expenses	4,900	4,330
Profit before allowances	6,023	5,486
Allowances for credit and other losses	743	667
Profit after allowances	5,280	4,819
Share of profits of associates	14	79
Profit before tax	5,294	4,898
Income tax expense	727	713
Net profit	4,567	4,185
Attributable to:		
Shareholders	4,454	4,046
Non-controlling interests	113	139
	4,567	4,185

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME YEAR ENDED 31 DECEMBER 2015 AND 2014 (in SGD Millions)		
	Year 2015	Year 2014
Net profit	4,567	4,185
Other comprehensive income^{1/}:		
Foreign currency translation differences for foreign operations	29	96
Share of other comprehensive income of associates	2	7
Available-for-sale financial assets and Others		
Net valuation taken to equity	(218)	467
Transferred to income statement	61	(165)
Tax on items taken directly to or transferred from equity	7	(14)
Other comprehensive income, net of tax	(119)	391
Total comprehensive income	4,448	4,576
Attributable to:		
Shareholders	4,327	4,432
Non-controlling interests	121	144
	4,448	4,576

^{1/} Items recorded in "Other Comprehensive Income" above will be reclassified subsequently to the income statement when specific conditions are met e.g. when foreign operations or available-for-sale financial assets are disposed.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY YEAR ENDED 31 DECEMBER 2015 AND 2014 (in SGD Millions)							
	Share Capital	Other equity instruments	Other reserves	Revenue reserves	Total	Non-controlling interests	Total equity
Balance at 1 January 2015	10,171	803	6,894	19,840	37,708	2,498	40,206
Purchase of treasury shares	(258)	-	-	-	(258)	-	(258)
Draw-down of reserves upon vesting of performance shares	86	-	(86)	-	-	-	-
Issue of shares upon exercise of share options	4	-	-	-	4	-	4
Reclassification of reserves upon exercise of share options	1	-	(1)	-	-	-	-
Issue of shares pursuant to Scrip Dividend Scheme	110	-	-	-	110	-	110
Cost of share-based payments	-	-	103	-	103	-	103
Acquisition of non-controlling interests	-	-	(78)	-	(78)	(72)	(150)
Dividends paid to shareholders ^{1/}	-	-	-	(1,542)	(1,542)	-	(1,542)
Dividends paid to non-controlling interests	-	-	-	-	-	(125)	(125)
Total comprehensive income	-	-	(127)	4,454	4,327	121	4,448
Balance at 31 December 2015	10,114	803	6,705	22,752	40,374	2,422	42,796
Balance at 1 January 2014	9,676	803	6,492	17,262	34,233	3,453	37,686
Purchase of treasury shares	(79)	-	-	-	(79)	-	(79)
Draw-down of reserves upon vesting of performance shares	68	-	(68)	-	-	-	-
Issue of shares upon exercise of share options	13	-	-	-	13	-	13
Reclassification of reserves upon exercise of share options	4	-	(4)	-	-	-	-
Issue of shares pursuant to Scrip Dividend Scheme	489	-	-	-	489	-	489
Cost of share-based payments	-	-	88	-	88	-	88
Redemption of preference shares of a subsidiary	-	-	-	-	-	(895)	(895)
Dividends paid to shareholders ^{1/}	-	-	-	(1,468)	(1,468)	-	(1,468)
Dividends paid to non-controlling interests	-	-	-	-	-	(141)	(141)
Change in non-controlling interests	-	-	-	-	-	(63)	(63)
Total comprehensive income	-	-	386	4,046	4,432	144	4,576
Balance at 31 December 2014	10,171	803	6,894	19,840	37,708	2,498	40,206

^{1/} Includes distributions paid on preference shares and capital securities classified as equity.