

Subject: Conversion to wholly owned subsidiary

Dear Customer

We are delighted to announce that Reserve Bank of India has granted approval to DBS Bank Ltd. to set up a wholly owned subsidiary (WOS) in India – DBS Bank India Limited. DBS successfully runs wholly owned subsidiaries in other markets such as China, Indonesia, Taiwan and Hong Kong.

India is a core market and the conversion to WOS will allow DBS to increase its investment in the country and accelerate our growth to serve you through a larger banking network.

With effect from 01 March 2019, our entire business will be transferred to DBS Bank India Limited under Section 44A of the Banking Regulation Act, 1949

This change has no impact on our ongoing engagement. Your banking needs will be met with the same quality of service, convenience and access to products.

- Your account number and details are unchanged
- Our SWIFT Code DBSSINBB is the same
- Your cheque books and debit cards are all still valid
- Our existing IFSC codes remain unchanged
- All existing branch locations and telephone numbers are the same as before

For further details, please visit our FAQ section on our website at go.dbs.com/dbsindia