

## **Commission Structure for April to June '2025**

### **Mutual Funds**

This document includes details of trail commissions which the Bank receives, as a distributor of mutual funds, from the following Asset Management Companies (AMCs):

- Aditya Birla Sun Life Asset Management Company Ltd.
- Axis Asset Management Company Ltd
- Bandhan Mutual Fund
- Baroda BNP PARIBAS Mutual Fund
- DSP Investment Managers
- Franklin Templeton Asset Management Company Ltd.
- HDFC Asset Management Company Ltd.
- HSBC Asset Management Company Ltd.
- ICICI Prudential Asset Management Company Ltd.
- Invesco Mutual Fund
- Kotak Asset Management Company
- Mirae Asset Mutual Fund
- Motilal Oswal Asset Management
- Nippon India Asset Management Company
- PGIM India Mutual Fund
- PPFAS Mutual Fund
- SBI Mutual Fund
- Sundaram Mutual Fund
- Tata Mutual Fund
- UTI Mutual Fund

### **Types of Equity Schemes**

- **Equity Funds** includes Multi Cap, Large Cap, Large & Mid Cap, Mid Cap, Small Cap, Dividend Yield, Value/Contra Fund, Focussed Fund, Sectoral/Thematic, ELSS fund categories and any other open-ended schemes
- **Equity Close Ended Funds** includes Multi Cap, Large Cap, Large & Mid Cap, Mid Cap, Small Cap, Dividend Yield, Value/Contra Fund, Focussed Fund, Sectoral/Thematic, ELSS fund categories and any other close ended schemes

### **Types of Debt Schemes**

- **Debt Funds** includes Overnight\*\*, Liquid^\*\*, Ultra Short Duration, Low Duration, Money Market, Short Duration, Medium Duration, Medium to Long Duration, Long Duration, Dynamic Bond, Corporate Bond, Credit Risk^, Banking and PSU, Gilt, Gilt Fund with 10 years constant duration, Floater fund categories
- \*\*Provisions of SEBI Circular No SEBI/IMD/DF/19/2010 dated November 26, 2010, shall be followed for Uniform cut-off timings for applicability of Net Asset Value in respect of Liquid Fund and Overnight Fund.
- ^\*\* All provisions mentioned in SEBI circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 in respect of liquid schemes shall be applicable
- ^ Words/ phrases that highlight/ emphasize only the return aspect of the scheme shall not be used in the name of the scheme (for instance Credit Opportunities Fund, High Yield Fund, Credit Advantage etc.)

### **Types of Hybrid Schemes**

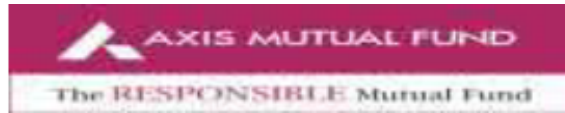
- **Hybrid Funds** includes Conservative Hybrid Fund, Balanced Hybrid Fund\* / Aggressive Hybrid Fund\*, Dynamic Asset Allocation or Balanced Advantage, Multi Asset Allocation ##, Arbitrage Fund, Equity Savings fund categories
- \* Mutual Funds will be permitted to offer either an Aggressive Hybrid fund or Balanced fund
- ## Foreign securities will not be treated as a separate asset class

### **Types of Solution Oriented Schemes**

- **Solution Oriented Funds** includes Retirement Fund, Children's fund categories

### **Types of Others Fund Schemes**

- **Other Funds** includes Index Funds / Exchange Traded Funds (ETFs), Fund of Funds (FoFs) (Overseas or Domestic) fund categories



Brokerage Structure Effective from April 01, 2025 to June 30, 2025				
Name of the Scheme	Trail Year 1 (%)	Trail Year 2 (%)	Trail Year 3 (%)	Trail Year 4 onwards (%)
<b>Equity Schemes/Hybrid Schemes /ELSS Schemes/FOF</b>				
Axis Bluechip Fund	0.80	0.80	0.80	0.80
Axis Focused Fund	0.90	0.90	0.90	0.90
Axis Flexi Cap Fund	1.05	1.05	1.05	1.05
Axis Multicap Fund	1.05	1.05	1.05	1.05
Axis Midcap Fund	0.85	0.85	0.85	0.85
Axis Small Cap Fund	0.90	0.90	0.90	0.90
Axis Growth Opportunities Fund	1.10	1.10	1.10	1.10
Axis ESG Integration Strategy Fund	1.30	1.30	1.30	1.30
Axis Aggressive Hybrid Fund	1.25	1.25	1.25	1.25
Axis Balanced Advantage Fund	1.10	1.10	1.10	1.10
Axis Children's Fund	1.05	1.05	1.05	1.05
Axis Equity Savings Fund	1.25	1.25	1.25	1.25
Axis Conservative Hybrid Fund	1.25	1.25	1.25	1.25
Axis Multi Asset Allocation Fund	1.35	1.35	1.35	1.35
Axis ELSS Tax Saver Fund	0.75	0.75	0.75	0.75
Axis Business Cycles Fund	1.05	1.05	1.05	1.05
Axis Global Equity Alpha Fund of Fund	1.15	1.15	1.15	1.15
Axis Innovation Fund	1.20	1.20	1.20	1.20
Axis Greater China Equity Fund of Fund	1.05	1.05	1.05	1.05
Axis Global Innovation Fund of Fund	1.15	1.15	1.15	1.15
Axis Equity ETFs FoF	0.60	0.60	0.60	0.60
Axis NASDAQ 100 Fund of Fund	0.35	0.35	0.35	0.35
Axis Quant Fund	1.35	1.35	1.35	1.35
Axis Value Fund	1.20	1.20	1.20	1.20
Axis India Manufacturing Fund	1.05	1.05	1.05	1.05
Axis Consumption Fund	1.25	1.25	1.25	1.25
AXIS MOMENTUM FUND	1.25	1.25	1.25	1.25
<b>Arbitrage Scheme /Index Scheme</b>				
Axis Arbitrage Fund	0.65	0.65	0.65	0.65
Axis Nifty 100 Index Fund	0.65	0.65	0.65	0.65
Axis Nifty 50 Index Fund	0.24	0.24	0.24	0.24
Axis Nifty Next 50 Index Fund	0.68	0.68	0.68	0.68
AXIS NIFTY SMALLCAP 50 INDEX FUND	0.68	0.68	0.68	0.68
AXIS NIFTY MIDCAP 50 INDEX FUND	0.68	0.68	0.68	0.68
Axis Nifty IT Index Fund	0.68	0.68	0.68	0.68
Axis BSE Sensex Index Fund	0.45	0.45	0.45	0.45
Axis Nifty Bank Index Fund	0.70	0.70	0.70	0.70
Axis Nifty 500 Index Fund	0.72	0.72	0.72	0.72
Axis Nifty500 Value 50 Index Fund	0.72	0.72	0.72	0.72
Axis Nifty500 Momentum 50 Index Fund	0.72	0.72	0.72	0.72

Retirement Savings Scheme				
Axis Retirement Fund - Aggressive Plan	1.15	1.15	1.15	1.15
Axis Retirement Fund - Dynamic Plan	1.50	1.50	1.50	1.50
Axis Retirement Fund - Conservative Plan	1.30	1.30	1.30	1.30
Debt Scheme/Gilt Scheme/Liquid Scheme/Gold Fund				
Axis Gilt Fund	0.25	0.25	0.25	0.25
Axis Income Advantage Fund of Funds	0.20	0.20	0.20	0.20
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.05	0.05	0.05	0.05
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.10	0.10	0.10	0.10
Axis CRISIL IBX 70:30 CPSE Plus SDL Apr 2025 Index Fund	0.12	0.12	0.12	0.12
Axis CRISIL IBX SDL May 2027 Index Fund	0.12	0.12	0.12	0.12
Axis NIFTY SDL September 2026 Debt Index Fund	0.12	0.12	0.12	0.12
Axis CRISIL IBX50:50 Gilt Plus SDL June 2028 Index Fund	0.15	0.15	0.15	0.15
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	0.20	0.20	0.20	0.20
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.24	0.24	0.24	0.24
Axis Crisil IBX AAA NBFC Index June 2027 Fund	0.28	0.28	0.28	0.28
Axis CRISIL-IBX AAA Bond Fin Ser. Sep27 Index Fund	0.08	0.08	0.08	0.08
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	0.10	0.10	0.10	0.10
Axis Dynamic Bond Fund	0.20	0.20	0.20	0.20
Axis Strategic Bond Fund	0.60	0.60	0.60	0.60
Axis Credit Risk Fund	0.85	0.85	0.85	0.85
Axis Banking & PSU Debt Fund	0.30	0.30	0.30	0.30
Axis Short Duration Fund	0.50	0.50	0.50	0.50
Axis Corporate Bond Fund	0.55	0.55	0.55	0.55
Axis Treasury Advantage Fund	0.25	0.25	0.25	0.25
Axis Ultra Short Duration Fund	0.70	0.70	0.70	0.70
Axis Long Duration Fund	0.35	0.35	0.35	0.35
Axis Floater Fund	0.30	0.30	0.30	0.30
Axis Liquid Fund	0.10	0.10	0.10	0.10
Axis Overnight Fund	0.02	0.02	0.02	0.02
Axis Money Market Fund	0.12	0.12	0.12	0.12
Axis Gold Fund	0.30	0.30	0.30	0.30
Axis Silver Fund of Fund	0.40	0.40	0.40	0.40

The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above brokerage structure.

For all SIP/STP transactions going forward brokerage rate will be as per the transaction date of the SIP instalment.

Please note T30 cities will be consider as per SEBI/AMFI guideline list.

SIP and STP application –Trail brokerage would be same as mentioned above.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS AFTER OCTOBER 01, 2012 FOR AXIS MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE

ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

- 1) The brokerage structure communicated by Axis Asset Management Company Limited/Axis Mutual Fund from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable to the Distributor and eligible for all the applicable statutory deductions, including Income Tax, GST and any other indirect taxes as may be applicable if any.
- 2) Investment in Axis ELSS Tax Saver Fund (an Open-ended equity linked saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.
- 3) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.
- 4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail brokerage on such assets. Further, the payments of Trail Brokerage on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.
- 5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- 6) As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) brokerage will be paid by the investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the brokerages (in the form of trail brokerage or any other mode) received by him for different competing schemes of various mutual funds from amongst which the Scheme of Axis Mutual Fund (AMF) is being recommended to them.
- 7) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Axis Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel

Partners. Further, the payment of brokerage shall be made by AMF depending on the documentation completion status.

8) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by Axis Mutual Fund / Axis Asset Management Company Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by Axis Asset Management Company Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual AMF units which may directly / indirectly impact Axis Mutual Fund/Axis Asset Management Company Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Axis Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of brokerage till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website [www.amfiindia.com](http://www.amfiindia.com).

11) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

12) The decision of the AMC/AMF shall be considered final.

13) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.

14) In the event of excess payment of brokerage to the Distributor, AAMC/AMF shall have the right to deduct and appropriate the excess amount from any amounts subsequently payable by the AMC/AMF to the Distributor. In the event that no subsequent amount is payable by the AMC/AMF to the Distributor, the Distributor shall refund the same to the AMC /AMF within 30 days of demand by the AMC/AMF.

15) Distributors are required to raise an invoice in favour of "Axis Mutual Fund - GSTIN No 27AACTA5925A1Z5" addressing to "23 Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013".

16) In respect of clawback, distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

The trail outlined will be paid from the date of allotment of the units till the Assets remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or Brokerage payment from the relevant fund remain unchanged as applicable on the date of the brokerage structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC /AMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a

later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.

## Bandhan Mutual Fund



Brokerage Structure of ARN-155319 applicable from 01-Apr-2025 till further notice

Scheme Detail	Amount /Time Slab /Trxn. Type	1 <sup>st</sup> Year Trail	2 <sup>nd</sup> Year Trail	3 <sup>rd</sup> Year Trail	4 <sup>th</sup> Year onwards Trail
<b>Equity Funds</b>					
Bandhan Core Equity Fund	Any Amount	1.20 %	1.20 %	1.20 %	1.20 %
Bandhan ELSS Tax saver Fund	Any Amount	1.10 %	1.10 %	1.10 %	1.10 %
Bandhan Financial Services Fund	Any Amount	1.50 %	1.50 %	1.50 %	1.50 %
Bandhan Flexi Cap Fund	Any Amount	1.00 %	0.60 %	0.60 %	0.60 %
Bandhan Focused Equity Fund	Any Amount	1.20 %	0.70 %	0.70 %	0.70 %
Bandhan Infrastructure Fund	Any Amount	1.25 %	0.70 %	0.70 %	0.70 %
Bandhan Large Cap Fund	Any Amount	1.20 %	0.65 %	0.65 %	0.65 %
Bandhan Mid Cap Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %
Bandhan Multi Cap Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %
Bandhan Small Cap Fund	Any Amount	0.55 %	0.55 %	0.55 %	0.55 %
Bandhan Sterling Value Fund	Any Amount	1.15 %	1.15 %	1.15 %	1.15 %
Bandhan Transportation and Logistics Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %
Bandhan US Equity Fund of Fund	Any Amount	0.85 %	0.85 %	0.85 %	0.85 %
<b>Debt Funds</b>					
Bandhan Banking & PSU Debt Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %
Bandhan Bond Fund - Income Plan	Any Amount	0.80 %	0.80 %	0.80 %	0.80 %
Bandhan Bond Fund - Medium Term Plan	Any Amount	0.90 %	0.85 %	0.85 %	0.85 %
Bandhan Bond Fund - Short Term Plan	Any Amount	0.50 %	0.40 %	0.40 %	0.40 %
Bandhan Corporate Bond Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %
Bandhan Credit Risk Fund	Any Amount	0.65 %	0.65 %	0.65 %	0.65 %
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Any Amount	0.13 %	0.13 %	0.13 %	0.13 %
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Any Amount	0.18 %	0.18 %	0.18 %	0.18 %
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Any Amount	0.18 %	0.18 %	0.18 %	0.18 %
Bandhan CRISIL IBX Gilt April 2026 Index Fund	Any Amount	0.25 %	0.25 %	0.25 %	0.25 %
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan Dynamic Bond Fund	Any Amount	0.80 %	0.75 %	0.75 %	0.75 %
Bandhan Floating Rate Fund	Any Amount	0.35 %	0.35 %	0.35 %	0.35 %
Bandhan Government Securities Fund - Constant Maturity Plan	Any Amount	0.10 %	0.10 %	0.10 %	0.10 %
Bandhan Government Securities Fund - Investment Plan	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %
Bandhan Liquid Fund	Any Amount	0.05 %	0.05 %	0.05 %	0.05 %



Bandhan Liquid Fund	Any Amount	0.05 %	0.05 %	0.05 %	0.05 %
Bandhan Long Duration Fund	Any Amount	0.35 %	0.35 %	0.35 %	0.35 %
Bandhan Low Duration Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan Money Manager Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %
Bandhan Overnight Fund	Any Amount	0.06 %	0.06 %	0.06 %	0.06 %
Bandhan Ultra Short Term Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan US Treasury Bond 0-1 year Fund of Fund	Any Amount	0.03 %	0.03 %	0.03 %	0.03 %
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029 Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %

#### Hybrid funds

Bandhan Arbitrage Fund	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %
Bandhan Balanced Advantage Fund	Any Amount	1.20 %	1.20 %	1.20 %	1.20 %
Bandhan Equity Savings Fund	Any Amount	0.70 %	0.70 %	0.70 %	0.70 %
Bandhan Hybrid Equity Fund	Any Amount	1.25 %	0.70 %	0.70 %	0.70 %
Bandhan Conservative Hybrid Fund	Any Amount	1.15 %	0.70 %	0.70 %	0.70 %
Bandhan Retirement Fund	Any Amount	1.50 %	1.50 %	1.50 %	1.50 %

#### Multi Asset Allocation

Bandhan Multi Asset Allocation Fund	Any Amount	1.35 %	1.35 %	1.35 %	1.35 %
-------------------------------------	------------	--------	--------	--------	--------

#### Thematic Fund

Bandhan Innovation Fund	Any Amount	1.40 %	1.40 %	1.40 %	1.40 %
Bandhan Business Cycle Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %

#### Other Funds

Bandhan Income Plus Arbitrage Fund of Funds	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %
Bandhan Asset Allocation Fund - FOF - Aggressive Plan	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %
Bandhan Asset Allocation Fund - FOF - Conservative Plan	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %
Bandhan Asset Allocation Fund - FOF - Moderate Plan	Any Amount	0.45 %	0.45 %	0.45 %	0.45 %
Bandhan Nifty 100 Index Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %
Bandhan Nifty 50 Index Fund	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %
Bandhan Nifty Alpha 50 Index Fund	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %
Bandhan Nifty IT Index Fund	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %
Bandhan Nifty Smallcap 250 Index Fund	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %
Bandhan Nifty100 Low Volatility 30 Index Fund	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %
Bandhan Nifty200 Momentum 30 Index Fund	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %
Bandhan Nifty Total Market Index Fund	Any Amount	0.65 %	0.65 %	0.65 %	0.65 %
Bandhan Nifty Bank Index Fund	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %
Bandhan Nifty Midcap 150 Index Fund	Any Amount	0.55 %	0.55 %	0.55 %	0.55 %
Bandhan BSE Healthcare Index Fund	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %

Bandhan Nifty 500 Momentum 50 Index Fund	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %
Bandhan Nifty 500 Value 50 Index Fund	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %
Bandhan Nifty 200 Quality 30 Index Fund	Any Amount	0.55 %	0.55 %	0.55 %	0.55 %
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %
Bandhan Nifty Next 50 Index Fund	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %

**Terms & Conditions:**

- i. All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
- ii. B30 incentive (Trail) is applicable for the assets sourced till 28th Feb'23. The same will be computed till the completion of the first year or the assets get redeemed or switched out from the scheme, whichever is earlier.
- iii. B30 incentive (Trail) is not applicable for the assets (new inflows) sourced from 01st Mar'23.
- iv. The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations
- v. Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
- vi. All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.
- vii. With effect from 1st July 2017, Goods and service Tax (GST) is applicable on distributor brokerage.
- viii. For **normal brokerage**, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly.

**Below is the GST number of Bandhan Mutual Fund.**

Name of Entity	Billing address	PAN	GST no
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

- ix. Bandhan Asset Management Company Limited (Bandhan AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by Bandhan AMC and the same shall be effective from the date of dispatch of such communication.
- x. W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration based pay-out mechanism.

**The below table details the Exit Loads applicable and Effective Date:**

Scheme	Exit Load
Bandhan Core Equity Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Large Cap Fund	If redeemed/switched out within 30 day from the date of allotment 0.5% of applicable NAV; If redeemed/switched out after 30 day from the date of allotment Nil
Bandhan Focused Equity Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	If redeemed/switched out within 30 day from the date of allotment 0.5% of applicable NAV; If redeemed/switched out after 30 day from the date of allotment Nil
Bandhan Sterling Value Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan SmallCap Fund	1% if redeemed / switched out within 12 months
Bandhan ELSS Tax Saver Fund	Nil
Bandhan Floating Rate Fund	Nil
Bandhan Banking & PSU Debt Fund	Nil
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Money Manager Fund	Nil
Bandhan Low Duration Fund	Nil
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days
Bandhan Bond Fund - Short Term Plan	Nil, w.e.f. 23rd May 2016
Bandhan Bond Fund - Medium Term Plan	Nil, w.e.f. 23rd May 2016
Bandhan Dynamic Bond Fund	Nil (w.e.f. 15 <sup>th</sup> Jan. 2019)
Bandhan Bond Fund - Income Plan	Upto 10% of investment Nil, For balance investment 1% if redeemed / switched out within 12 months
Bandhan Gov. Securities Fund - Investment Plan	Nil
Bandhan Gov. Securities Fund - Constant Maturity Plan	Nil
Bandhan Ultra Short Term Fund	Nil
Bandhan Overnight Fund	Nil

<b>Bandhan CRISIL IBX Gilt June 2027 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX Gilt April 2028 Index Fund</b>	Nil
<b>Bandhan Hybrid Equity Fund</b>	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
<b>Bandhan Balanced Advantage Fund</b>	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment - Nil, w.e.f 10th-Feb-2025.
<b>Bandhan Conservative Hybrid Fund</b>	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
<b>Bandhan Equity Savings Fund</b>	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
<b>Bandhan Arbitrage Fund</b>	If redeemed/switched out on or before 15 days from the date of allotment - 0.25% If redeemed/switched out after 15 days from the date of allotment - NIL
<b>Bandhan Asset Allocation Fund - FOF -Moderate Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Asset Allocation Fund - FOF - Aggressive Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Asset Allocation Fund - FOF -Conservative Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Nifty 50 Index Fund</b>	Nil (w.e.f. 04 <sup>th</sup> Feb. 2019)
<b>Bandhan Income Plus Arbitrage Fund of Funds</b>	Nil
<b>Bandhan Nifty 100 Index Fund</b>	Nil
<b>Bandhan Mid Cap Fund</b>	if redeemed/switched out within 1 year from trade date of allotment 1% of applicable NAV; If redeemed/switched out after 1 year from trade date of allotment-Nil
<b>Bandhan Nifty200 Momentum 30 Index Fund</b>	Nil
<b>Bandhan Nifty100 Low Volatility 30 Index Fund</b>	Nil
<b>Bandhan Crisil IBX Gilt April 2026 Index Fund</b>	Nil
<b>Bandhan Transportation and Logistics Fund</b>	If redeemed/switched out within 30 day from the date of allotment 0.5% of applicable NAV; If redeemed/switched out after 30 day from the date of allotment Nil
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX Gilt April 2032 Index Fund</b>	Nil
<b>Bandhan Multi Cap Fund</b>	1% if redeemed /switched out within 365 days
<b>Bandhan US Equity Fund of Fund</b>	1% if redeemed / switched out within in 365 days
<b>Bandhan US Treasury Bond 0-1 year Fund of Fund</b>	0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment. Nil - if the units are redeemed/switched out after 7 days from the date of allotment.

<b>Bandhan Nifty IT Index Fund</b>	Nil
<b>Bandhan Financial Services Fund</b>	If redeemed/switched out within 30 day from the date of allotment 0.5% of applicable NAV; If redeemed/switched out after 30 day from the date of allotment Nil
<b>Bandhan Retirement Fund</b>	Nil
<b>Bandhan Nifty Alpha 50 Index Fund</b>	Nil
<b>Bandhan Nifty Smallcap 250 Index Fund</b>	Nil
<b>Bandhan Multi Asset Allocation Fund</b>	For 10% of Investment:NIL For remaining investment: 0.50% if redeemed/ switched out within 1 year from the date of allotment. If redeemed/switched out after 1 year from the the date of allotment - NIL
<b>Bandhan Long Duration Fund</b>	Nil (w.e.f.21st Mar 2024)
<b>Bandhan Innovation Fund</b>	If redeemed/switched out within 30 days from the date of allotment: 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment – Nil
<b>Bandhan Nifty Total Market Index Fund</b>	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
<b>Bandhan Nifty Bank Index Fund</b>	0.25% - if redeemed on or before 15 days from the allotment date. Nil – if redeemed after 15 days from the allotment date
<b>Bandhan BSE Healthcare Index Fund</b>	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)
<b>Bandhan Nifty Midcap 150 Index Fund</b>	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)
<b>Bandhan Business Cycle Fund</b>	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
<b>Bandhan Nifty 500 Value 50 Index Fund</b>	0.25% - if redeemed on or before 15 days from the allotment date
<b>Bandhan Nifty 500 Momentum 50 Index Fund</b>	0.25% - if redeemed on or before 15 days from the allotment date
<b>Bandhan Nifty Alpha Low Volatility 30 Index Fund</b>	0.25% - if redeemed on or before 15 days from the allotment date
<b>Bandhan CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029 Fund</b>	NIL
<b>Bandhan Nifty Next 50 Index Fund</b>	NIL
<b>Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund</b>	Nil
<b>Bandhan Nifty 200 Quality 30 Index Fund</b>	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)

## Baroda BNP PARIBAS Mutual Fund



### LOAD & DISTRIBUTOR REMUNERATION STRUCTURE

Period : 1st April 2025 - 30th June 2025

Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities		
	Trail First to Third Year	Trail Fourth Year Onwards	Total For 3 Years
	Annual Paid Monthly	Annual Paid Monthly	T-30 & B-30
Baroda BNP Paribas Energy Opportunities Fund	1.60%	1.45%	4.80%
Baroda BNP Paribas Dividend Yield Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Manufacturing Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Innovation Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Small Cap Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Flexi Cap Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Large Cap Fund	1.20%	1.05%	3.60%
Baroda BNP Paribas Multi Cap Fund	1.20%	1.05%	3.60%
Baroda BNP Paribas Large & Mid Cap Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Mid Cap Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Focused Fund	1.55%	1.40%	4.65%
Baroda BNP Paribas Value Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas ELSS Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Funds Aqua Fund of Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas India Consumption Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Banking & Financial Services Fund	1.75%	1.60%	5.25%
Baroda BNP Paribas Business Cycle Fund	1.55%	1.40%	4.65%
Baroda BNP Paribas Aggressive Hybrid Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Balanced Advantage Fund	1.20%	1.05%	3.60%
Baroda BNP Paribas Equity Savings Fund	1.30%	1.15%	3.90%
Baroda BNP Paribas Multi Asset Fund	1.35%	1.20%	4.05%
Baroda BNP Paribas Retirement Fund	1.80%	1.65%	5.40%
Baroda BNP Paribas Childrens Fund	1.80%	1.65%	5.40%



Baroda BNP Paribas Childrens Fund	1.80%	1.65%	5.40%
Baroda BNP Paribas Arbitrage Fund	0.75%	0.75%	2.25%
Baroda BNP Paribas Conservative Hybrid Fund	1.40%	1.30%	4.20%
Baroda BNP Paribas Overnight Fund	0.05%	0.05%	0.15%
Baroda BNP Paribas Liquid Fund	0.10%	0.10%	0.30%
Baroda BNP Paribas Ultra Short Duration Fund	0.12%	0.12%	0.36%
Baroda BNP Paribas Low Duration Fund	0.70%	0.70%	2.10%
Baroda BNP Paribas Money Market Fund	0.12%	0.12%	0.36%
Baroda BNP Paribas Short Duration Fund	0.65%	0.65%	1.95%
Baroda BNP Paribas Dynamic Bond Fund	1.05%	1.05%	3.15%
Baroda BNP Paribas Corporate Bond Fund	0.25%	0.25%	0.75%
Baroda BNP Paribas Credit Risk Fund	1.12%	1.12%	3.36%
Baroda BNP Paribas Banking and PSU Bond Fund	0.45%	0.45%	1.35%
Baroda BNP Paribas Gilt Fund	0.25%	0.25%	0.75%
Baroda BNP Paribas NIFTY SDL December 2026 Index Fund	0.25%	0.25%	0.75%
Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	0.25%	0.25%	0.75%
Baroda BNP Paribas Nifty 50 Index Fund	0.40%	0.30%	1.20%
Baroda BNP Paribas Nifty200 Momentum 30 Index Fund	0.60%	0.60%	1.80%
Baroda BNP Paribas NIFTY Midcap 150 Index Fund	0.60%	0.60%	1.80%

### **Baroda BNP Paribas MF Brokerage Terms & Conditions**

1. The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.
2. The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI / NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
3. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.

4. The commission structure communicated by the AMC from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable on the commission payable to the distributor. The distributor is responsible for discharge of his / her / its tax obligations. ( **Baroda BNP Paribas Mutual Fund GST Number : 27AAATB0509R1ZL**)

5. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly. The Distributor must reconcile their books regularly and notify AMC of any commission mismatch within 6 months of payment. If no dispute is raised within this timeframe, the commission paid is considered accepted as the final payable amount to the distributor

6. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.

7. Commission will be paid out only after the distributor is empanelled with the AMC. Further, if the total commission amount accrued is less than INR 300, then such commission will be withheld and be payable once the accrual is INR 300 or more.

8. SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

9. AMC reserves the right to clawback or withhold any future commission payments for various reasons including non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws, non-adherence to code of conduct laid down by AMFI or as per instructions of AMFI/SEBI.

Birla Sun Life Asset Management Company Ltd.

**Aditya Birla Sun Life  
Mutual Fund**



Structure effective 1st April'25 till further notice_ ARN-155319 DBS BANK INDIA LIMITED		Total Brokerage (%) inclusive of all taxes				
Category	Scheme Name	Trail 1st yr	Trail 2nd yr	Trail 3rd Yr	Trail 4th Yr	Trail 5th Yr Onwards
Equity Funds	Aditya Birla Sun Life Balanced Advantage Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Multi Asset Allocation Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Multi-Cap Fund	0.90	0.90	0.90	0.90	0.90
	Aditya Birla Sun Life Flexi Cap Fund	0.85	0.85	0.85	0.85	0.85
	Aditya Birla Sun Life Frontline Equity Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Small Cap Fund	0.95	0.95	0.95	0.95	0.95
	Aditya Birla Sun Life Midcap Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Equity Advantage Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Focused Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Pure Value Fund	0.95	0.95	0.95	0.95	0.95
	Aditya Birla Sun Life Business Cycle Fund	1.10	1.10	1.10	1.10	1.10
	Aditya Birla Sun Life India GenNext Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Digital India Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Banking and Financial Services Fund	1.10	1.10	1.10	1.10	1.10
	Aditya Birla Sun Life PSU Equity Fund	0.90	0.90	0.90	0.90	0.90
	Aditya Birla Sun Life Quant Fund	1.10	1.10	1.10	1.10	1.10
	Aditya Birla Sun Life Pharma & Healthcare Fund	1.20	1.20	1.20	1.20	1.20
	Aditya Birla Sun Life Conglomerate Fund	1.10	1.10	1.10	1.10	1.10
Other Equity Funds	Aditya Birla Sun Life MNC Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Dividend Yield Fund	1.15	1.15	1.15	1.15	1.15
	Aditya Birla Sun Life ESG Integration Strategy Fund	1.20	1.20	1.20	1.20	1.20
	Aditya Birla Sun Life Special Opportunities Fund	1.20	1.20	1.20	1.20	1.20
	Aditya Birla Sun Life Transportation and Logistics Fund	1.10	1.10	1.10	1.10	1.10
	Aditya Birla Sun Life Infrastructure Fund	1.15	1.15	1.15	1.15	1.15
	Aditya Birla Sun Life Manufacturing Equity Fund	1.35	1.35	1.35	1.35	1.35
Hybrid Funds	Aditya Birla Sun Life Regular Savings Fund	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Equity Savings Fund	0.55	0.55	0.55	0.55	0.55
	Aditya Birla Sun Life Equity Hybrid '95 Fund	1.00	1.00	1.00	1.00	1.00
Liquid Funds	Aditya Birla Sun Life Overnight Fund	0.09	0.09	0.09	0.09	0.09
	Aditya Birla Sun Life Liquid Fund	0.10	0.10	0.10	0.10	0.10
Debt Funds	Aditya Birla Sun Life Money Manager Fund	0.10	0.10	0.10	0.10	0.10
	Aditya Birla Sun Life Floating Rate Fund	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life Savings Fund	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life Low Duration Fund	0.80	0.80	0.80	0.80	0.80
	Aditya Birla Sun Life Corporate Bond Fund	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life Banking & PSU Debt Fund	0.35	0.35	0.35	0.35	0.35
	Aditya Birla Sun Life Short Term Fund	0.45	0.45	0.45	0.45	0.45
	Aditya Birla Sun Life Dynamic Bond Fund	0.60	0.60	0.60	0.60	0.60
	Aditya Birla Sun Life Credit Risk Fund	0.86	0.86	0.86	0.86	0.86
	Aditya Birla Sun Life Medium Term Plan	1.00	1.00	1.00	1.00	1.00
	Aditya Birla Sun Life Income Fund	0.45	0.45	0.45	0.45	0.45
	Aditya Birla Sun Life Long Duration Fund	0.55	0.55	0.55	0.55	0.55
	Aditya Birla Sun Life Government Securities Fund	0.50	0.50	0.50	0.50	0.50
Arbitrage Fund	Aditya Birla Sun Life Arbitrage Fund	0.65	0.65	0.65	0.65	0.65
Solution Oriented Funds	Aditya Birla Sun Life Bal Bhavishya Yojna	1.15	1.15	1.15	1.15	1.15
	Aditya Birla Sun Life Retirement Fund - The 30s Plan	1.25	1.25	1.25	1.25	1.25
	Aditya Birla Sun Life Retirement Fund - The 40s Plan	1.25	1.25	1.25	1.25	1.25
	Aditya Birla Sun Life Retirement Fund - The 50s Plan	1.05	1.05	1.05	1.05	1.05
	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan	1.10	1.10	1.10	1.10	1.10
	Aditya Birla Sun Life ELSS Tax Saver Fund	0.85	0.85	0.85	0.85	0.85
Equity Index Funds	Aditya Birla Sun Life Nifty 50 Index Fund	0.25	0.25	0.25	0.25	0.25
	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	0.50	0.50	0.50	0.50	0.50
	Aditya Birla Sun Life Nifty Next 50 Index Fund	0.40	0.40	0.40	0.40	0.40
	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	0.40	0.40	0.40	0.40	0.40
	Aditya Birla Sun Life Nifty India Defence Index Fund	0.50	0.50	0.50	0.50	0.50
	Aditya Birla Sun Life BSE India Infrastructure Index Fund	0.55	0.55	0.55	0.55	0.55
	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	0.45	0.45	0.45	0.45	0.45



Debt Index Funds	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	0.12	0.12	0.12	0.12	0.12
	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	0.12	0.12	0.12	0.12	0.12
	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	0.12	0.12	0.12	0.12	0.12
	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	0.12	0.12	0.12	0.12	0.12
	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	0.25	0.25	0.25	0.25	0.25
	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	0.12	0.12	0.12	0.12	0.12
	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	0.15	0.15	0.15	0.15	0.15
	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life CRISIL IBX Gilt June 2027 Index Fund	0.15	0.15	0.15	0.15	0.15
	ADITYA BIRLA SUN LIFE CRISIL-IBX AAA NBFC-HFC INDEX SEP 2026 FUND	0.25	0.25	0.25	0.25	0.25
	ADITYA BIRLA SUN LIFE CRISIL-IBX AAA NBFC-HFC INDEX DEC 2025 FUND	0.15	0.15	0.15	0.15	0.15
	ADITYA BIRLA SUN LIFE CRISIL-IBX AAA Financial Services INDEX SEP 2027 FUND	0.15	0.15	0.15	0.15	0.15
	Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	0.15	0.15	0.15	0.15	0.15
	Aditya Birla Sun Life CRISIL-IBX Financial Services 3 to 6 Months Debt Index Fund	0.15	0.15	0.15	0.15	0.15
	Aditya Birla Sun Life CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	0.15	0.15	0.15	0.15	0.15
	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	0.15	0.15	0.15	0.15	0.15
Fund of Funds	Aditya Birla Sun Life Gold Fund	0.25	0.25	0.25	0.25	0.25
	Aditya Birla Sun Life Silver ETF Fund of Fund	0.30	0.30	0.30	0.30	0.30
	Aditya Birla Sun Life Multi - Index Fund Of Funds	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life Debt Plus Arbitrage	0.10	0.10	0.10	0.10	0.10
	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	0.50	0.50	0.50	0.50	0.50
	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	0.55	0.55	0.55	0.55	0.55
	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	0.60	0.60	0.60	0.60	0.60
	Aditya Birla Sun Life Asset Allocator FoF	0.75	0.75	0.75	0.75	0.75
Global Funds	Aditya Birla Sun Life Global Emerging Opportunities Fund	0.55	0.55	0.55	0.55	0.55
	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	0.60	0.60	0.60	0.60	0.60
	Aditya Birla Sun Life International Equity Fund	1.10	1.10	1.10	1.10	1.10

Refer attached Notes and T&C for more details
Notes
Load Structure *: Please refer OD / SID / KIM / FactSheet / Addendums for updated details.
Terms and conditions
Aditya Birla Sun Life AMC Limited Reserves the right to change/modify/discontinue/withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory changes/ Change in Industry practices in respect to payment of Brokerages. The AMC, its employees or Trustees shall not be responsible for any loss incurred by anyone due to change or errors in the brokerage structure.
The rate defined in this structure would be applicable for lump sum as well as SIP& STP investments. All these shall be inclusive of all statutory levies including GST.
The brokerage structure mentioned herein is solely payable to AMFI certified & KYD complied distributors. This brokerage structure is applicable only to empanelled distributors of Aditya Birla Sun Life AMC Limited and can be changed / withheld by the AMC at its sole discretion without any prior intimation or notification. The AMC, its employees or Trustees shall not be responsible for any losses incurred by anyone due to change or errors in the brokerage structure.
All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI Or any other regulatory body as the case may be applicable. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct. Distributors shall comply with SEBI circular dated June 26, 2002 on code of conduct & SEBI regulations from time to time, including SEBI circular, dated June 30, 2009 with respect to disclosures to be made by distributors to investors.
For switch-out(s) made from any open-ended Scheme to any another Scheme, Exit load as applicable to the respective Switch out scheme will be charged and brokerage to be paid as applicable to the Switch in Scheme. For Investments and Switches into Direct Plan, Brokerage would not be paid.
Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Brokerage Rates

Brokerage Period	From 01-Jan-2025 To 31-Dec-2025		
Transaction Types	ALL		
Type of Brokerage	Trail Brokerage		
	Year 1	Year 2	Year 3 and onwards
<b>Hybrid</b>			
DSP Aggressive Hybrid Fund	0.95%	0.95%	0.95%
DSP Equity Savings Fund	0.80%	0.80%	0.80%
DSP Regular Savings Fund	0.70%	0.70%	0.70%
DSP Dynamic Asset Allocation Fund	1.15%	1.15%	1.15%

Brokerage Period	From 01-Jan-2025 To 31-Dec-2025			
Transaction Types	ALL			
Type of Brokerage	Trail Brokerage			
	Year 1	Year 2	Year 3	Year 4 and onwards
<b>Hybrid</b>				
DSP Multi Asset Allocation Fund	0.95%	0.95%	0.95%	0.95%

Brokerage Period	From 01-Jan-2025 To 31-Dec-2025		
Transaction Types	ALL		
Type of Brokerage	Trail Brokerage		
	Year 1	Year 2	Year 3 and onwards
<b>Index Fund</b>			
DSP Nifty 50 Equal Weight Index Fund	0.55%	0.55%	0.55%
DSP Nifty 50 Index Fund	0.25%	0.25%	0.25%
DSP Nifty Next 50 Index Fund	0.45%	0.45%	0.45%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.65%	0.65%	0.65%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.70%	0.70%	0.70%
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	0.15%	0.15%	0.15%
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	0.10%	0.10%	0.10%
DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	0.20%	0.20%	0.20%
DSP Nifty Bank Index Fund	0.65%	0.65%	0.65%
DSP Nifty Top 10 Equal Weight Index Fund	0.65%	0.65%	0.65%
DSP BSE Sensex Next 30 Index Fund (w.e.f: 03-02-2025 Post NFO)	0.65%	0.65%	0.65%
DSP Nifty Private Bank Index Fund (w.e.f: 10-03-2025 Post NFO)	0.70%	0.70%	0.70%
<b>ELSS</b>			
DSP ELSS Tax Saver Fund	0.85%	0.85%	0.85%
<b>Equity</b>			

Brokerage Rates

Brokerage Period	From 01-Jan-2025 To 31-Dec-2025		
Transaction Types	ALL		
Type of Brokerage	Trail Brokerage		
	Year 1	Year 2	Year 3 and onwards
DSP Equity Opportunities Fund	0.90%	0.90%	0.90%
DSP Focus Fund	1.00%	1.00%	1.00%
DSP Flexi Cap Fund	1.05%	1.05%	1.05%
DSP TOP 100 EQUITY	1.00%	1.00%	1.00%
DSP India T.I.G.E.R Fund	1.05%	1.05%	1.05%
DSP Mid Cap Fund	0.90%	0.90%	0.90%
DSP Small Cap Fund	0.90%	0.90%	0.90%
DSP Natural Resources And New Energy Fund	1.15%	1.15%	1.15%
DSP Healthcare Fund	1.20%	1.20%	1.20%
DSP Quant Fund	0.65%	0.65%	0.65%
DSP Value Fund	0.75%	0.75%	0.75%

Brokerage Period	From 01-Jan-2025 To 31-Dec-2025			
Transaction Types	ALL			
Type of Brokerage	Trail Brokerage			
	Year 1	Year 2	Year 3	Year 4 and onwards
<b>Equity</b>				
DSP Banking & Financial Services Fund	1.30%	1.30%	1.30%	1.30%
DSP Multicap Fund	1.20%	1.20%	1.20%	1.20%

Brokerage Period	From 01-Jan-2025 To 31-Dec-2025		
Transaction Types	ALL		
Type of Brokerage	Trail Brokerage		
	Year 1	Year 2	Year 3 and onwards
<b>Equity</b>			
DSP Business Cycle Fund	1.20%	1.20%	1.20%
<b>Fund of Funds</b>			
DSP Income Plus Arbitrage Fund of Fund	0.50%	0.50%	0.50%
DSP Global Innovation Fund of Fund	0.75%	0.75%	0.75%
DSP US Flexible Equity Fund	0.80%	0.80%	0.80%
DSP World Mining Fund of Fund	0.60%	0.60%	0.60%
DSP Global Clean Energy Fund of Fund	0.60%	0.60%	0.60%
DSP World Gold Fund	0.65%	0.65%	0.65%
DSP Gold ETF Fund of Fund	0.35%	0.35%	0.35%
DSP US Treasury Fund of Fund	0.05%	0.05%	0.05%
<b>Arbitrage</b>			
DSP Arbitrage Fund	0.55%	0.55%	0.55%

## Brokerage Rates

Brokerage Period	From 01-Jan-2025 To 31-Dec-2025		
Transaction Types	ALL		
Type of Brokerage	Trail Brokerage		
	Year 1	Year 2	Year 3 and onwards
<b>Fixed Income</b>			
DSP Bond Fund	0.40%	0.40%	0.40%
DSP Credit Risk Fund	0.70%	0.70%	0.70%
DSP Banking and PSU Debt Fund	0.25%	0.25%	0.25%
DSP Short Term Fund	0.65%	0.65%	0.65%
DSP Strategic Bond Fund	0.65%	0.65%	0.65%
DSP Government Securities Fund	0.50%	0.50%	0.50%
DSP 10Y G-Sec Fund	0.20%	0.20%	0.20%
DSP Ultra Short Fund	0.70%	0.70%	0.70%
DSP Low Duration Fund	0.25%	0.25%	0.25%
DSP Savings Fund	0.20%	0.20%	0.20%
DSP Corporate Bond Fund	0.25%	0.25%	0.25%
DSP Floater Fund	0.25%	0.25%	0.25%
<b>Money Market</b>			
DSP Liquidity Fund	0.05%	0.05%	0.05%
DSP Overnight Fund	0.05%	0.05%	0.05%

## Brokerage Notes

- 1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2025 to 31st Dec 2025
- 2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
- 3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
- 4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
- 5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPAM), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Asset Managers Pvt. Ltd. (DSPAM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
- 6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.
- 7) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
- 8) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FoF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPAM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry

### Brokerage Rates

---

practice with respect to payment of brokerages.

9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.

10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSRIM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

# Franklin Templeton Asset Management Company Ltd.



## Distribution Remuneration Structure

The Commission rates mentioned below are for the business to be mobilized during the period 01-Apr-2025 to 30-Jun-2025

Fund Type,Fund Name,Plan	Category	Exit Load	Trail Applicable for T-30 & B-30	Additional Trail for B-30 p.a. (applicable only for year 1)	Total T30 payout in Year 1	Total B30 payout in Year 1
			Day 1 onwards(p.a.)	"E"		"F"
"A"	"B"	"C"	"D"	"E"	"F"	"G"
A - EQUITY						
1) TEMPLETON INDIA VALUE FUND (TIVF)	VALUE FUND	1.00% within 1 years of allotment	0.75	0.00	0.75	0.75
2) FRANKLIN INDIA TECHNOLOGY FUND (FITF)	THEMATIC-TECHNOLOGY FUND		0.75	0.00	0.75	0.75
3) FRANKLIN INDIA OPPORTUNITIES FUND (FIOPF)	THEMATIC-SPECIAL SITUATIONS FUND		0.70	0.00	0.70	0.70
4) FRANKLIN ASIAN EQUITY FUND (FAEF)	THEMATIC-ASIAN EQUITY FUND		0.95	0.00	0.95	0.95
5) TEMPLETON INDIA EQUITY INCOME FUND (TIEIF)	DIVIDEND YIELD FUND		0.75	0.00	0.75	0.75
6) FRANKLIN BUILD INDIA FUND (FBIF)	THEMATIC-INFRASTRUCTURE FUND		0.75	0.00	0.75	0.75
7) FRANKLIN INDIA EQUITY ADVANTAGE FUND (FIEAF)	LARGE AND MID-CAP FUND		0.75	0.00	0.75	0.75
8) FRANKLIN INDIA PRIMA FUND (FIPF)	MID CAP		0.90	0.00	0.90	0.90
9) FRANKLIN INDIA BLUECHIP FUND (FIBCF)	LARGE-CAP FUND		0.70	0.00	0.70	0.70
10) FRANKLIN INDIA SMALLER COMPANIES FUND (FISCF)	SMALL-CAP FUND		0.90	0.00	0.90	0.90
11) FRANKLIN INDIA FOCUSED EQUITY FUND (FIFEFF)	FOCUSED FUND		1.10	0.00	1.10	1.10
12) FRANKLIN INDIA FLEXICAP FUND (FIFCF)	FLEXI CAP FUND		0.65	0.00	0.65	0.65
13) FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIF)	INDEX-NIFTY	0.25% if the Units are redeemed/switched out within 7 days of allotment	0.25	0.00	0.25	0.25
14) FRANKLIN INDIA MULTI CAP FUND (FIMCF)	MULTI-CAP FUND	1.00% within 1 years of allotment	0.75	0.00	0.75	0.75
B - SECTION 80C FUNDS						
1) FRANKLIN INDIA ELSS TAX SAVER FUND (FIT)	ELSS FUND	NIL	0.70	0.00	0.70	0.70
2) FRANKLIN INDIA PENSION PLAN (FIPEP)	RETIREMENT FUND	3.00% if redeemed before age of 58 years,( subject to lock in period & target amount) Nil after age of 58 years	0.75	0.00	0.75	0.75
C - HYBRID FUNDS						
1) FRANKLIN INDIA ARBITRAGE FUND (FIAPF)	ARBITRAGE FUND	0.25% if the Units are redeemed/switched out within 30 days of allotment	0.70	0.00	0.70	0.70
2) FRANKLIN INDIA DEBT HYBRID FUND (FIDHF)*	CONSERVATIVE HYBRID FUND	NIL	0.50	0.00	0.50	0.50
3) FRANKLIN INDIA EQUITY HYBRID FUND (FIEHF)	AGGRESSIVE HYBRID FUND	Upto 10% of the Units - 'NIL' within 1 year from the date of allotment. More than the above limit, 1.00% within 1 year from the date of allotment. 'Nil' after 1 year from the date of allotment	0.75	0.00	0.75	0.75
4) FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	EQUITY SAVINGS FUND	NIL	0.45	0.00	0.45	0.45
5) FRANKLIN INDIA BALANCED ADVANTAGE FUND (FIBAF)	DYNAMIC ASSET ALLOCATION OR BALANCED ADVANTAGE	Upto 10% of the Units - 'NIL' within 1 year from the date of allotment. More than the above limit - 1.00% within 1 year from the date of allotment. 'Nil' after 1 year from the date of allotment	1.10	0.00	1.10	1.10
D - FIXED INCOME FUNDS						
1) FRANKLIN INDIA LONG DURATION FUND (FILDR)	LONG DURATION FUND	NIL	0.35	0.00	0.35	0.35
2) FRANKLIN INDIA MEDIUM TO LONG DURATION FUND (FIMLDF)	MEDIUM AND LONG DURATION FUND		0.35	0.00	0.35	0.35
3) FRANKLIN INDIA LOW DURATION FUND (FILWD)	LOW DURATION FUND	NIL	0.35	0.00	0.35	0.35
4) FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FIGSF)	GILT FUND		0.55	0.00	0.55	0.55
5) FRANKLIN INDIA FLOATING RATE FUND (FIFRF)	FLOATER FUND		0.40	0.00	0.40	0.40
6) FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	CORPORATE BOND FUND		0.40	0.00	0.40	0.40
7) FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	BANKING & PSU FUND		0.20	0.00	0.20	0.20
8) FRANKLIN INDIA MONEY MARKET FUND (FISPF)	MONEY MARKET FUND		0.05	0.00	0.05	0.05
9) FRANKLIN INDIA OVERNIGHT FUND (FIONF)	OVERNIGHT FUND		0.04	0.00	0.04	0.04
10) FRANKLIN INDIA ULTRA SHORT DURATION FUND (FIUSDF)	ULTRA SHORT DURATION FUND		0.35	0.00	0.35	0.35
11) FRANKLIN INDIA LIQUID FUND (FILF)	LIQUID FUND		Redemption after allotment: Day 1 - 0.0070%, Day 2 - 0.0063%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0049%, Day 7 onwards -NIL	0.05	0.00	0.05
E - INTERNATIONAL FUNDS						
1) FRANKLIN INDIA FEEDER - FRANKLIN U S OPPORTUNITIES FUND (FUSOF)	FOF-OVERSEAS-US	1.00% within 1 years of allotment	1.20	0.00	1.20	1.20
2) FRANKLIN INDIA FEEDER - FRANKLIN EUROPEAN GROWTH FUND (FEGF)	FOF-OVERSEAS-EUROPE		0.90	0.00	0.90	0.90
F - FUND OF FUNDS						
1) FRANKLIN INDIA MULTI - ASSET SOLUTION FUND (FIMAS)	FOF-DOMESTIC	1.00% within 3 years of allotment	0.90	0.00	0.90	0.90
2) FRANKLIN INDIA DYNAMIC ASSET ALLOCATION FUND OF FUNDS (FIDAAF)		Upto 10% of the Units - 'NIL' within 1 year from the date of allotment. More than the above limit, 1.00% within 1 year from the date of allotment. 'Nil' after 1 year from the date of allotment	0.90	0.00	0.90	0.90

\*The exit load in respect of each purchase of Units of 'Franklin India Debt Hybrid Fund' and 'Franklin India Equity Savings Fund' is applicable effective October 11, 2021. All prior investments continue to be subject to the load structure applicable at the time of the respective investment.

Applicable ARN Codes and their Distributor Names :

ARN Code	Distributor Name
DBSBANK	DBS BANK INDIA LIMITED
ARN-155319	DBS BANK INDIA LIMITED
DBSDIGI	DBS BANK INDIA LIMITED

**Note:-**

1. Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC) ("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL.
2. FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.
3. The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

**Terms & Conditions:-**

**Effective from October 22, 2018, FTMF has adopted, the model of commission, as directed by SEBI through circular nos. SEBI/HO/IMD/DF2/CIR/P/2018/137 as amended vide SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019.**

**A. Applicability of T-30 and B-30 Cities for payment of Commission:**

1. This Distribution Remuneration Structure is applicable for lump sum & SIP investments.
2. The T-30 and B-30 cities will be as per the PIN code list of cities provided by AMFI and as per AMFI's Standard Procedure for tagging transactions to T- 30 cities / B- 30 cities. This list shall be subject to the periodic announcements made by AMFI in this regard.
3. Investments by Non – Residential Indians (NRI) & other eligible Foreign investors will be considered as T – 30 business.
4. Effective from October 22, 2018, additional payout for B30 business, will be paid on a monthly basis, as trail commission, based on inflows from retail investors from B 30 cities. As directed by SEBI through **circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019** , inflows of amount up to INR 2,00,000 per transaction by individual investors shall be considered as inflows including switch-ins from 'retail Investors'. Investment by corporates and institutions from B 30 cities will not be considered for additional payout for B30 business.
5. For inter scheme switch transactions (between equity funds), B30 commission is considered from the switch transaction date, if applicable.

**B. Statutory / AMFI Driven Regulations:**

1. The rate of Commission mentioned in this document is inclusive of Goods and Service Tax (GST) at applicable rates, if any. As per the GST law effective in India from 1st July 2017, Distributors whose turnover in a financial year exceeds the prescribed threshold limit, are liable to register themselves and charge GST at the rates applicable. Every distributor providing taxable supply (of goods and / or services) must issue a tax invoice, containing all the details prescribed under the GST law. Where the distributor fails to ensure prescribed compliance appropriately/timely under the GST Law or in case where his rating goes below the prescribed limit or fails to raise a tax invoice, GST might be recovered from the amount paid to the distributor along with any penalty/ interest on account of such failure. For further clarification on applicability of GST, please consult your tax advisor.
2. In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor. Please contact your Franklin Templeton Relationship Manager for further details.
3. In case you do not change your name as may be required pursuant to amendments to SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.
4. The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ passback is given to investors in any form and (ii) do not split applications for any benefit.
5. The payment of Commission shall depend on the documentation completion status as per the empanelment form.
6. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement.
7. This Commission structure including the terms and conditions are subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor . Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration Structure which shall be effective from the date indicated in the said revised structure.
8. AMFI, vide a communication dated March 2, 2023 has advised that the B-30 incentive structure be kept in abeyance with effect from March 1, 2023. This guidance is required to be followed until further notice on re-instatement of the same from SEBI. Accordingly, any references to B-30 incentive in the terms and conditions/structure shall not be applicable for any inflows in the schemes effective March 1, 2023, until further communication in this regard.

**C. Important Definitions :**


**"Commission"** shall mean any payment due from Fund/FTAMIL as distribution fees or other fees to the Distributor for valid transactions executed through the Distributor under the Distributor's ARN code and in respect of which final allotment of units has been made to the Customer.

**"Distribution Remuneration Structure"** shall mean the applicable fee/charges structure along with provisions for Commission, claw back and applicable taxes and deductions which shall from time to time be communicated to the Distributor through email/letters.

**Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information. Please also refer to SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time**



## HDFC Asset Management Company Ltd.

COMMISSION STRUCTURE - 01 April, 2025 to 30 June, 2025						
<div><div></div><div>HD FC MUTUAL FUND BHAROSA APNO KA</div></div>						
Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing	
HDFC Asset Allocator Fund of Funds	FOF	12 Months	0.90%	0.85%	2.70%	
<b>Equity Schemes:</b>						
HDFC MNC Fund	Sectoral / Thematic Fund	12 Months	0.90%	0.85%	2.70%	
HDFC Non-Cyclical Consumer Fund	Sectoral / Thematic Fund	1 Month	0.90%	0.85%	2.70%	
HDFC Pharma & Healthcare Fund	Sectoral / Thematic Fund	1 Month	0.90%	0.85%	2.70%	
HDFC Transportation & Logistics Fund	Sectoral / Thematic Fund	1 Month	0.85%	0.80%	2.55%	
HDFC Technology Fund	Sectoral / Thematic Fund	1 Month	0.85%	0.80%	2.55%	
HDFC Infrastructure Fund	Sectoral / Thematic Fund	1 Month	0.85%	0.80%	2.55%	
HDFC Housing Opportunities Fund	Sectoral / Thematic Fund	1 Month	0.85%	0.80%	2.55%	
HDFC Banking and Financial Services Fund	Sectoral / Thematic Fund	1 Month	0.75%	0.70%	2.25%	
HDFC Business Cycle Fund	Sectoral / Thematic Fund	12 Months	0.75%	0.70%	2.25%	
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.65%	0.60%	1.95%	
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.65%	0.60%	1.95%	
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.56%	0.51%	1.68%	
HDFC Multi Cap Fund	Multi Cap Fund	12 Months	0.73%	0.68%	2.19%	
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.65%	0.60%	1.95%	
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.70%	0.65%	2.10%	
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	0.53%	0.48%	1.59%	
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.58%	0.53%	1.74%	
HDFC Dividend Yield Fund	Dividend Yield Fund	12 Months	0.80%	0.75%	2.40%	
HDFC Value Fund	Value Fund	12 Months	0.70%	0.65%	2.10%	
HDFC Focused 30 Fund	Focused Fund	12 Months	0.70%	0.65%	2.10%	
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.70%	0.65%	2.10%	
<b>Hybrid Schemes:</b>						
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	0.75%	0.70%	2.25%	
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.70%	0.65%	2.10%	
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.50%	0.45%	1.50%	
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	0.80%	0.75%	2.40%	
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.45%	0.40%	1.35%	
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.75%	0.70%	2.25%	
<b>Solution Oriented Schemes:</b>						
HDFC Retirement Savings Fund	Retirement Fund	\$	0.80%	0.75%	2.40%	
HDFC Children's Fund	Children's Fund	\$	0.75%	0.70%	2.25%	
<b>Other Schemes:</b>						
HDFC Nifty 50 Index Fund	Index	3 days	0.18%	0.13%	0.54%	
HDFC BSE Sensex Index Fund		3 days	0.18%	0.13%	0.54%	
HDFC Nifty Next 50 Index Fund		NIL	0.35%	0.30%	1.05%	
HDFC Nifty50 Equal Weight Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty 100 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty100 Equal Weight Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty Midcap 150 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty Smallcap 250 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC BSE 500 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC NIFTY Realty Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty India Digital Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty100 Quality 30 Index Fund	Index	NIL	0.40%	0.35%	1.20%	
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Income Plus Arbitrage Active FOF		NIL	0.25%	0.25%	0.75%	
HDFC Silver ETF Fund of Fund		FOF	15 days	0.30%	0.30%	0.90%
HDFC Gold ETF Fund of Fund		FOF	15 days	0.25%	0.25%	0.75%
<b>Debt Schemes:</b>						
HDFC Overnight Fund	Overnight Fund	NIL	0.08%	0.05%	0.24%	
HDFC Liquid Fund	Liquid Fund	7 days	0.08%	0.05%	0.24%	
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.30%	0.25%	0.90%	
HDFC Low Duration Fund	Low Duration Fund	NIL	0.55%	0.55%	1.65%	
HDFC Money Market Fund	Money Market Fund	NIL	0.15%	0.10%	0.45%	
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.40%	0.35%	1.20%	
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.60%	0.60%	1.80%	
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.65%	0.65%	1.95%	
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.30%	0.30%	0.90%	
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.65%	0.65%	1.95%	
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.25%	0.25%	0.75%	
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.60%	0.60%	1.80%	
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.40%	0.35%	1.20%	
HDFC Gilt Fund	Gilt Fund	NIL	0.40%	0.40%	1.20%	
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.20%	0.15%	0.60%	
<b>PMS ^</b>						
HDFC All Cap PMS	PMS	NIL	1.10%	1.10%	3.30%	



<b>General terms and conditions :</b>
APM - Annualised Payable Monthly
The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 April, 2025 to 30 June, 2025) transactions.
\$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier
\$S' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier
* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.
* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.
* Refer KIM for minimum application amount
* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
* The commission rates mentioned above shall be inclusive of Goods and Services Tax (Except PMS & AIF) and other relevant statutory/regulatory levies as applicable.
* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.
* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.
* In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



**Commission Structure for HSBC Mutual Fund**  
(1st April 2025 to 30th June 2025) ARN-155319

(For Lump sum, SIP & STP Investments)

Scheme Name	Category	1st, 2nd & 3rd year Trail (APM*)	4th Year Onwards Trail (APM*)
Equity			
HSBC Large Cap Fund	Large Cap Fund	1.20%	1.10%
HSBC Focused Fund	Focused Fund	1.25%	1.15%
HSBC Large & Mid Cap Fund	Large & Mid Cap Fund	1.10%	1.00%
HSBC Infrastructure Fund	Sectoral Fund	1.20%	1.10%
HSBC Business Cycles Fund	Thematic Fund	1.25%	1.15%
HSBC Balanced Advantage Fund	Dynamic Asset Allocation Fund	1.25%	1.15%
HSBC Flexi Cap Fund	Flexi Cap Fund	1.10%	1.00%
HSBC Aggressive Hybrid Fund	Aggressive Hybrid Fund	1.10%	1.00%
HSBC ELSS Tax Saver Fund	ELSS Tax Saver Fund	1.10%	1.00%
HSBC Value Fund	Value Fund	1.00%	0.90%
HSBC Midcap Fund	Mid Cap Fund	1.00%	0.90%
HSBC Small Cap Fund	Small Cap Fund	1.00%	0.90%
HSBC Conservative Hybrid Fund	Conservative Hybrid Fund	1.25%	1.15%
HSBC Equity Savings Fund	Equity Savings Fund	0.85%	0.85%
HSBC Multi Cap Fund	Multi Cap	1.10%	1.00%
HSBC Consumption Fund	Consumption Fund	1.25%	1.15%
HSBC Multi Asset Allocation Fund	Multi Asset	1.15%	1.05%
HSBC India Export Opportunities Fund	India Export Opportunities Fund	1.25%	1.15%
HSBC Financial Services Fund	Financial Services Fund	1.25%	1.15%
Index Based			
HSBC NIFTY NEXT 50 INDEX FUND	Index Fund	0.20%	0.20%
HSBC NIFTY 50 INDEX FUND		0.15%	0.15%
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		0.20%	0.20%
HSBC Crisil IBX Gilt June 2027 Index Fund		0.20%	0.20%
Arbitrage Based			
HSBC Arbitrage Fund	Arbitrage Fund	0.55%	0.55%
Debt Funds			
HSBC Corporate Bond Fund	Corporate Bond Fund	0.25%	0.25%
HSBC Banking and PSU Debt Fund	Banking and PSU Fund	0.30%	0.30%
HSBC Short Duration Fund	Short Duration Fund	0.40%	0.40%
HSBC Medium Duration Fund	Medium Duration Fund	0.55%	0.55%
HSBC Credit Risk Fund	Credit Risk Fund	0.60%	0.60%

HSBC Gilt Fund	Gilt Fund	0.85%	0.85%
HSBC Dynamic Bond Fund	Dynamic Bond Fund	0.30%	0.30%
HSBC Low Duration Fund	Low Duration Fund	0.65%	0.65%
HSBC Ultra Short Duration Fund	Ultra-Short-Term Duration Fund	0.15%	0.15%
HSBC Money Market Fund	Money Market Fund	0.15%	0.15%
HSBC Medium to Long Duration Fund	Medium to Long Duration	0.90%	0.90%
<b>Liquid Funds</b>			
HSBC Overnight Fund	Overnight Fund	0.08%	0.08%
HSBC Liquid Fund	Liquid Fund	0.10%	0.10%
<b>FOF</b>			
HSBC Asia Pacific(Ex Japan)Div Yield Fund	Overseas Fund	0.40%	0.40%
HSBC Brazil Fund	Overseas Fund	0.40%	0.40%
HSBC Global Equity Climate Change FOF	Overseas Fund	0.40%	0.40%
HSBC Global Emerging Markets Fund	Overseas Fund	0.40%	0.40%
HSBC Income Plus Arbitrage Active FOF	Domestic Fund	0.35%	0.35%
HSBC Aggressive Hybrid Active FOF	Domestic Fund	1.05%	1.05%
HSBC Multi Asset Active FOF	Domestic Fund	1.10%	1.10%

\* ANNUALISED PAYABLE MONTHLY

## Commission Structure for HSBC Mutual Fund – Terms and Conditions (1st April 2025 to 30th June 2025) ARN-155319

### General :

- a) This is further to your empanelment with HSBC Mutual Fund.
- b) The aforesaid structure is effective from 1st April 2025 to 30th June 2025. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is inclusive of all taxes.
- c) Further to comply with the SEBI regulation, prepaid commissions for the systematic transactions (SIP/STP) triggered w.e.f 22nd October from the registrations processed prior to 22nd October 2018, has been discontinued.
- d) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.
- e) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable

- f) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.
- g) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.
- h) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.
- i) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- j) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.
- k) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.
- l) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.
- m) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not deduct GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. However, the AMC reserves the right to deduct the same in future without any notice if any notification is received in this regard. AMC also reserves the right to deduct any other applicable statutory dues.
- n) AMC reserves the right to hold the commission payment for Investors' KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.
- o) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.
- p) The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

**THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.**

ICICI Prudential Asset Management Company Ltd.

ICICI Prudential Mutual Fund COMMISSION STRUCTURE -April -2025				
ARN-155319 DBS Bank	Across all cities T30 & B30			
EQUITY SCHEMES	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr onwards
ICICI Prudential ELSS Tax Saver Fund	0.82%	0.82%	0.82%	0.82%
ICICI Prudential Focused Equity Fund	1.03%	0.94%	0.94%	0.89%
ICICI Prudential Multi Cap Fund	0.85%	0.85%	0.85%	0.85%
ICICI Prudential Mid Cap Fund	0.95%	0.95%	0.95%	0.90%
ICICI Prudential Dividend Yield Equity Fund	0.79%	0.79%	0.79%	0.79%
ICICI Prudential Bluechip Fund	0.70%	0.70%	0.60%	0.60%
ICICI Prudential Infrastructure Fund	0.80%	0.80%	0.80%	0.80%
ICICI Prudential Value Discovery Fund	0.68%	0.68%	0.68%	0.65%
ICICI Prudential US Bluechip Fund	0.66%	0.66%	0.66%	0.66%
ICICI Prudential Large & Mid Cap Fund	0.79%	0.79%	0.79%	0.79%
ICICI Prudential Technology Fund	0.79%	0.74%	0.74%	0.74%
ICICI Prudential Banking & Financial Services Fund	0.80%	0.80%	0.80%	0.80%
ICICI Prudential FMCG Fund	0.85%	0.85%	0.85%	0.85%
ICICI Prudential Pharma Healthcare and Diagnostics(P.H.D) Fund	0.90%	0.90%	0.90%	0.90%
ICICI Prudential Manufacturing Fund	0.55%	0.55%	0.55%	0.55%
ICICI Prudential India Opportunities Fund	0.67%	0.67%	0.67%	0.67%
ICICI Prudential Smallcap Fund	0.79%	0.79%	0.79%	0.79%
ICICI Prudential Exports & Services Fund	1.10%	1.10%	1.10%	1.00%
ICICI Prudential Bharat Consumption Fund	0.77%	0.77%	0.77%	0.77%
ICICI Prudential MNC Fund	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Commodities Fund	0.81%	0.81%	0.81%	0.81%
ICICI Prudential ESG Fund Exclusionary Strategy Fund	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Quant Fund	0.48%	0.48%	0.48%	0.48%
ICICI Prudential Business Cycle Fund	0.90%	0.90%	0.90%	0.85%
ICICI Prudential Flexicap Fund	0.75%	0.75%	0.75%	0.75%
ICICI Prudential Housing Opportunities Fund	0.80%	0.80%	0.70%	0.70%
ICICI Prudential PSU Equity Fund	0.87%	0.87%	0.87%	0.87%
ICICI Prudential Transportation & Logistics Fund	0.95%	0.95%	0.95%	0.95%
ICICI Prudential Innovation Fund	0.81%	0.81%	0.81%	0.81%
ICICI Prudential Energy Opportunities Fund	0.80%	0.80%	0.80%	0.80%
ICICI Prudential Equity Minimum Variance Fund	0.90%	0.90%	0.90%	0.90%
ICICI Prudential Rural Opportunities Fund	0.90%	0.90%	0.90%	0.90%
HYBRID SCHEMES	Trail	Trail	Trail	Trail 4th yr
ICICI Prudential Equity & Debt Fund	0.69%	0.69%	0.69%	0.69%
ICICI Prudential Multi-Asset Fund	0.64%	0.64%	0.64%	0.64%
ICICI Prudential Balanced Advantage Fund	0.68%	0.68%	0.68%	0.68%
ICICI Prudential Equity Savings Fund	0.34%	0.34%	0.34%	0.34%
ICICI Prudential Equity - Arbitrage Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Regular Savings Fund	0.88%	0.88%	0.88%	0.88%
SOLUTION ORIENTED SCHEME	Trail	Trail	Trail	Trail 4th yr
ICICI Prudential Child Care Fund - Gift Plan	0.85%	0.60%	0.60%	0.60%
ICICI Prudential Retirement Fund-Pure Equity Plan	0.76%	0.76%	0.76%	0.76%
ICICI Prudential Retirement Fund-Hybrid Aggressive Plan	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Retirement Fund-Pure Debt Plan	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Retirement Fund-Hybrid Conservative Plan	0.98%	0.98%	0.98%	0.98%



<b>DEBT SCHEMES</b>	<b>Trail</b>	<b>Trail</b>	<b>Trail</b>	<b>Trail 4th yr</b>
ICICI Prudential Credit Risk Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Medium Term Bond Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential All Seasons Bond Fund	0.75%	0.75%	0.75%	0.58%
ICICI Prudential Long Term Bond Fund	0.48%	0.48%	0.48%	0.48%
ICICI Prudential Short Term fund	0.63%	0.63%	0.63%	0.63%
ICICI Prudential Gilt Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Floating Interest Fund	0.55%	0.27%	0.27%	0.27%
ICICI Prudential Ultra Short Term Fund	0.29%	0.29%	0.29%	0.29%
ICICI Prudential Bond Fund	0.47%	0.47%	0.47%	0.47%
ICICI Prudential Banking & PSU Debt Fund	0.38%	0.38%	0.38%	0.38%
ICICI Prudential Corporate Bond Fund	0.23%	0.23%	0.23%	0.23%
ICICI Prudential Constant Maturity Gilt Fund	0.10%	0.10%	0.10%	0.10%
ICICI Prudential Money Market Fund	0.10%	0.025%	0.025%	0.025%
ICICI Prudential Savings Fund	0.14%	0.04%	0.04%	0.04%
ICICI Prudential Liquid Plan	0.05%	0.025%	0.025%	0.025%
ICICI Prudential Overnight Fund	0.04%	0.04%	0.04%	0.04%
<b>OTHER SCHEMES</b>	<b>Trail</b>	<b>Trail</b>	<b>Trail</b>	<b>Trail 4th yr</b>
<b>Index Funds</b>				
ICICI Prudential Nifty 50 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential BSE Sensex Index Fund	0.07%	0.07%	0.07%	0.07%
ICICI Prudential Nifty Next 50 Index Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	0.19%	0.19%	0.19%	0.19%
ICICI Prudential NASDAQ 100 Index Fund	0.41%	0.41%	0.41%	0.41%
ICICI Prudential Nifty Smallcap 250 Index Fund	0.45%	0.45%	0.45%	0.45%
ICICI Prudential Nifty Midcap 150	0.70%	0.70%	0.70%	0.70%
ICICI Prudential Nifty Bank Index Fund	0.63%	0.63%	0.63%	0.63%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	0.65%	0.65%	0.65%	0.65%
ICICI Prudential Nifty IT Index Fund	0.55%	0.55%	0.55%	0.55%
ICICI Prudential Nifty 50 Equal Weight Index Fund	0.65%	0.65%	0.65%	0.65%
ICICI Prudential Nifty Auto Index Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty Pharma Index Fund	0.55%	0.55%	0.55%	0.55%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty50 Value 20 Index Fund	0.40%	0.40%	0.40%	0.40%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Nifty200 Value 30 Index Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Nifty 500 Index Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential CRISIL-IBX AAA Bond Financial Services Index – Dec 2026 Fund	0.15%	0.15%	0.15%	0.15%
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.10%	0.10%	0.10%	0.10%

<b>Gold Funds &amp; FOF</b>				
ICICI Prudential Global Stable Equity Fund (FOF)	0.78%	0.78%	0.78%	0.78%
ICICI Prudential Passive Strategy Fund (FOF)	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Thematic Advantage Fund (FOF)	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Asset Allocator Fund (FOF)	0.54%	0.54%	0.54%	0.54%
ICICI Prudential Income plus Arbitrage Active (FOF)	0.05%	0.05%	0.05%	0.05%
ICICI Prudential Debt Management Fund (FOF)	0.14%	0.14%	0.14%	0.14%
ICICI Prudential Regular Gold Savings Fund (FOF)	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Global Advantage Fund (FOF)	0.44%	0.44%	0.44%	0.44%
ICICI Prudential India Equity (FOF)	0.27%	0.27%	0.27%	0.27%
ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF FOF	0.30%	0.30%	0.30%	0.30%
ICICI Prudential BSE 500 ETF FOF	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Passive Multi-Asset Fund of Funds	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Silver ETF Fund of Fund	0.40%	0.40%	0.40%	0.40%
ICICI Prudential Strategic Metal and Energy Equity Fund of Fund	0.67%	0.67%	0.67%	0.67%
New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.				
SIP-STP Applications - Trail brokerage would be applicable as mentioned above.				
For Switches* - Trail brokerage would be same as normal purchase application.				
*In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.				

As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-23, B30 incentive structure has been kept in abeyance until further notice effective 1st March 2023.

Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.

With reference to SEBI circular no, SEBI/HO/IMD/DF2/CIR/P/2018/91 dated June 5, 2018 regarding Total Expense Ratio for Mutual Funds as stated in the circular additional expense under regulation 52 (6A) (c) has reduced from 0.20 to 0.05. Therefore, the brokerage on the existing assets shall be revised accordingly for all applicable Schemes.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Invesco Mutual Fund



### Brokerage Structure for the period 1st April 2025 to 30th June 2025

Name				ARN
Category	Name of the Fund	Base Trail (% p.a.) 1st year	Base Trail (% p.a.) 2nd & 3rd year	Base Trail (% p.a.) 4th year onwards
Equity	Invesco India Largecap Fund	1.10	1.10	0.75
	Invesco India Midcap Fund	1.10	1.10	0.75
	Invesco India Smallcap Fund	1.10	1.10	0.75
	Invesco India Flexicap Fund	1.10	1.10	0.75
	Invesco India Multicap Fund	1.10	1.10	0.75
	Invesco India Focused Fund	1.10	1.10	0.75
	Invesco India Large & Mid Cap Fund	1.10	1.10	0.75
	Invesco India Contra Fund	0.90	0.90	0.75
ELSS	Invesco India ELSS Tax Saver Fund	1.10	1.10	0.75
Thematic	Invesco India Financial Services Fund	1.10	1.10	0.75
	Invesco India Business Cycle Fund	1.10	1.10	0.75
	Invesco India Manufacturing Fund	1.10	1.10	0.75
	Invesco India Technology Fund	1.10	1.10	0.75
	Invesco India ESG Integration Strategy Fund	1.10	1.10	0.75
	Invesco India Infrastructure Fund	1.10	1.10	0.75
	Invesco India PSU Equity Fund	1.10	1.10	0.75
Hybrid	Invesco India Aggressive Hybrid Fund	1.10	1.10	0.75
	Invesco India Equity Savings Fund	1.10	1.10	0.75
	Invesco India Balanced Advantage Fund	1.10	1.10	0.75
	Invesco India Multi Asset Allocation Fund	1.00	1.00	0.65
International FoF	Invesco India - Invesco Global Consumer Trends Fund of Fund	0.75	0.75	0.75
	Invesco India - Invesco EQQQ NASDAQ-100ETF Fund of Fund	0.20	0.20	0.20
	Invesco India - Invesco Pan European Equity Fund of Fund	0.30	0.30	0.30
	Invesco India - Invesco Global Equity Income Fund of Fund	0.30	0.30	0.30
Gold	Invesco India Gold ETF Fund of Fund	0.35	0.35	0.35
Equity oriented	Invesco India Arbitrage Fund	0.60	0.60	0.60
Overnight	Invesco India Overnight Fund	0.05	0.05	0.05

Liquid	Invesco India Liquid Fund	0.04	0.04	0.04
Debt	Invesco India Low Duration Fund	0.25	0.25	0.25
	Invesco India Short Duration Fund	0.75	0.50	0.50
	Invesco India Money Market Fund	0.25	0.25	0.25
	Invesco India Ultra Short Duration Fund	0.55	0.55	0.55
	Invesco India Corporate Bond Fund	0.30	0.30	0.30
	Invesco India Medium Duration Fund	0.75	0.75	0.50
	Invesco India Credit Risk Fund	0.50	0.50	0.50
	Invesco India Banking and PSU Fund	0.30	0.30	0.30
	Invesco India Nifty G-sec Jul 2027 Index Fund	0.10	0.10	0.10
	Invesco India Nifty G-sec Sep 2032 Index Fund	0.10	0.10	0.10
Gilt	Invesco India Gilt Fund	0.75	0.60	0.60



## **Terms & Conditions**

### **I. General**

- 1) Brokerage paid is inclusive of GST and all other taxes/ levies as applicable from time to time. You are requested to comply with GST law by furnishing your GSTIN to AMFI unit of CAMS.
- 2) Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
- 3) This structure will supersede any existing brokerage structure for the period of 1st April 2025 to 30th June 2025.

### **II. Regulatory**

- 1) The above mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time.
- 2) The above mentioned brokerage structure for the 1st April 2025 to 30th June 2025 period is subject to any amendments as the AMC at its sole discretion may carry out without any prior intimation or notification in response to any Regulatory changes/ clarifications in relation to load structure/expenses ratio/ commission/ incentive/ trail and payment of brokerage etc.
- 3) The AMC reserves the right to amend/withdraw the above brokerage structure without assigning any reasons.
- 4) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- 5) Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.
- 6) SEBI notification No. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 (SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 published in the Gazette of India Extraordinary Part III - Section 4 dated December 13, 2018), has amended Regulation 52, sub-regulation 6 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in relation to Total Expense ratio of the schemes which has/shall result in changes in the Total Expense ratio of the schemes w.e.f. April 1, 2019 resulting in consequent changes in the trail commission of few schemes payable for future periods in respect of outstanding assets.

Date : April 01,2025

# Kotak Asset Management Company

## Brokerage Structure



Distributor : ARN-155319 / DBS BANK INDIA LIMITED

for the Investment Period : 01-Apr-2025 to 30-Jun-2025

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
INDEX		Kotak Nifty Midcap 150 Momentum 50 Index Fund		Lump sum	1 to MAX	FIXED	0	0.62	0.62	0.62	0.62	0.62	NO			
				Systematic	1 to MAX	FIXED	0	0.62	0.62	0.62	0.62	0.62	NO			
INDEX	INDEX	Kotak NIFTY 100 Low Volatility 30 Index Fund		Lump sum	1 to MAX	FIXED	0	0.6	0.6	0.6	0.6	0.6	NO			
				Systematic	1 to MAX	FIXED	0	0.6	0.6	0.6	0.6	0.6	NO			
INDEX		Kotak Nifty India Tourism Index Fund	01-Apr-2025 to 30-Jun-2025	Lump sum	1 to MAX	FIXED	0	0.6	0.6	0.6	0.6	0.6	NO			
				Systematic	1 to MAX	FIXED	0	0.6	0.6	0.6	0.6	0.6	NO			
		Kotak BSE PSU Index Fund		Lump sum	1 to MAX	FIXED	0	0.6	0.6	0.55	0.55	0.55	NO			
				Systematic	1 to MAX	FIXED	0	0.6	0.6	0.55	0.55	0.55	NO			
INDEX	INDEX	KOTAK NIFTY SMALLCAP 50 INDEX FUND		Lump sum	1 to MAX	FIXED	0	0.55	0.55	0.55	0.55	0.55	NO			
				Systematic	1 to MAX	FIXED	0	0.55	0.55	0.55	0.55	0.55	NO			
		Kotak Nifty Midcap 50 Index fund		Lump sum	1 to MAX	FIXED	0	0.55	0.55	0.5	0.5	0.5	NO			
				Systematic	1 to MAX	FIXED	0	0.55	0.55	0.5	0.5	0.5	NO			
INDEX		Kotak Nifty 100 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0	0.49	0.49	0.49	0.49	0.49	NO			
				Systematic	1 to MAX	FIXED	0	0.49	0.49	0.49	0.49	0.49	NO			
		Kotak Nifty 50 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0	0.49	0.49	0.49	0.49	0.49	NO			
				Systematic	1 to MAX	FIXED	0	0.49	0.49	0.49	0.49	0.49	NO			
		Kotak Nifty Smallcap 250 Index Fund		Lump sum	1 to MAX	FIXED	0	0.49	0.49	0.49	0.49	0.49	NO			
				Systematic	1 to MAX	FIXED	0	0.49	0.49	0.49	0.49	0.49	NO			
		Kotak Nifty Midcap 150 Index Fund		Lump sum	1 to MAX	FIXED	0	0.46	0.46	0.46	0.46	0.46	NO			
				Systematic	1 to MAX	FIXED	0	0.46	0.46	0.46	0.46	0.46	NO			
INDEX	INDEX	Kotak Nifty 200 Momentum 30 Index Fund	Lump sum	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO				
			Systematic	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO				
		Kotak Nifty Financial Services Ex-Bank Index Fund	Lump sum	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO				
			Systematic	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO				
		Kotak S&P BSE Housing Index Fund	Lump sum	1 to MAX	FIXED	0	0.38	0.38	0.38	0.38	0.38	NO				
			Systematic	1 to MAX	FIXED	0	0.38	0.38	0.38	0.38	0.38	NO				
INDEX		Kotak Nifty Commodities Index Fund	Lump sum	1 to MAX	FIXED	0	0.22	0.22	0.22	0.22	0.22	NO				
			Systematic	1 to MAX	FIXED	0	0.22	0.22	0.22	0.22	0.22	NO				
INDEX	INDEX	Kotak Nifty G-Sec July 2033 Index Fund	Lump sum	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				
			Systematic	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				
INDEX		KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND	Lump sum	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				
			Systematic	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				

Perc- Percentage

Prop- Proportional

NC- No Clawback

Thld(D)- Threshold Period(In Days)

AppRt v1.1

## Brokerage Structure

Distributor : ARN-155319 / DBS BANK INDIA LIMITED

for the Investment Period : 01-Apr-2025 to 30-Jun-2025



Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
INDEX	INDEX	Kotak Nifty SDL Jul 2033 Index Fund	01-Apr-2025 to 30-Jun-2025	Lump sum	1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO			
				Systematic	1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO			
		KOTAK NIFTY SDL JUL 2028 INDEX FUND		Lump sum	1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO			
				Systematic	1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO			
INDEX	KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX DEC 2026 FUND	Lump sum		1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO				
		Systematic		1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO				
	KOTAK CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND	Lump sum		1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO				
		Systematic		1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO				
INDEX	INDEX	Kotak Nifty SDL Jul 2026 Index Fund		Lump sum	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO			
				Systematic	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO			
INDEX		Kotak BSE Sensex Index Fund		Lump sum	1 to MAX	FIXED	0	0.16	0.16	0.16	0.16	0.16	NO			
				Systematic	1 to MAX	FIXED	0	0.16	0.16	0.16	0.16	0.16	NO			
INDEX	INDEX	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund		Lump sum	1 to MAX	FIXED	0	0.15	0.15	0.15	0.15	0.15	NO			
				Systematic	1 to MAX	FIXED	0	0.15	0.15	0.15	0.15	0.15	NO			
EQUITY	Equity	Kotak ESG Exclusionary Strategy Fund		Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	1.35	1.35	NO			
				Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	1.35	1.35	NO			
		Kotak Technology Fund	Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	0.8	0.8	NO				
			Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	0.8	0.8	NO				
		Kotak Consumption Fund	Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	0.75	0.75	NO				
			Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	0.75	0.75	NO				
		Kotak Healthcare Fund	Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	0.75	0.75	NO				
			Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	0.75	0.75	NO				
		Kotak Pioneer Fund	Lump sum	1 to MAX	FIXED	0	1.25	1.25	1.25	1.25	1.25	NO				
			Systematic	1 to MAX	FIXED	0	1.25	1.25	1.25	1.25	1.25	NO				
		Kotak Focused Equity Fund	Lump sum	1 to MAX	FIXED	0	1.25	1.25	1.25	1.1	1.1	NO				
			Systematic	1 to MAX	FIXED	0	1.25	1.25	1.25	1.1	1.1	NO				
		Kotak Transportation & Logistics Fund	Lump sum	1 to MAX	FIXED	0	1.25	1.25	1.25	0.95	0.95	NO				
			Systematic	1 to MAX	FIXED	0	1.25	1.25	1.25	0.95	0.95	NO				
		Kotak Banking and Financial Services Fund	Lump sum	1 to MAX	FIXED	0	1.25	1.25	1.25	0.85	0.85	NO				
			Systematic	1 to MAX	FIXED	0	1.25	1.25	1.25	0.85	0.85	NO				

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

AppRt v1.1

## Brokerage Structure

Distributor : ARN-155319 / DBS BANK INDIA LIMITED

for the Investment Period : 01-Apr-2025 to 30-Jun-2025



Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback			
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)	
EQUITY	Equity	Kotak Manufacture In India Fund	01-Apr-2025 to 30-Jun-2025	Lump sum	1 to MAX	FIXED	0	1.15	1.15	1.15	0.75	0.75	NO				
				Systematic	1 to MAX	FIXED	0	1.15	1.15	1.15	0.75	0.75	NO				
EQUITY	Large Cap Fund	Kotak Bluechip Fund		Lump sum	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO				
				Systematic	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO				
EQUITY	ELSS	Kotak ELSS Tax Saver Fund		Lump sum	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO				
				Systematic	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO				
EQUITY	Contra Fund	Kotak India EQ Contra Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	1.05	1.05	NO				
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	1.05	1.05	NO				
EQUITY	Small Cap Fund	Kotak Small Cap Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.9	0.9	NO				
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.9	0.9	NO				
EQUITY	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.85	0.85	NO				
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.85	0.85	NO				
EQUITY	Equity	Kotak MNC Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.8	0.8	NO				
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.8	0.8	NO				
		Kotak Special Opportunities Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.8	0.8	no				
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.8	0.8	no				
		Kotak Multicap Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.75	0.75	NO				
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.75	0.75	NO				
		Kotak Multi Asset Allocation Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.7	0.7	NO				
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.7	0.7	NO				
EQUITY	Large and Mid Cap Fund	Kotak Equity Opportunities Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.9	0.9	NO				
				Systematic	1 to MAX	FIXED	0	1	1	1	0.9	0.9	NO				
EQUITY	Equity	Kotak Business Cycle Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO				
				Systematic	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO				
		Kotak Quant Fund		Lump sum	1 to MAX	FIXED	0	0.9	0.9	0.9	0.9	0.9	NO				
				Systematic	1 to MAX	FIXED	0	0.9	0.9	0.9	0.9	0.9	NO				
		Kotak Flexicap Fund		Lump sum	1 to MAX	FIXED	0	0.9	0.9	0.9	0.7	0.7	NO				
				Systematic	1 to MAX	FIXED	0	0.9	0.9	0.9	0.7	0.7	NO				
EQUITY	Mid Cap Fund	Kotak Emerging Equity		Lump sum	1 to MAX	FIXED	0	0.9	0.9	0.9	0.55	0.55	NO				
				Systematic	1 to MAX	FIXED	0	0.9	0.9	0.9	0.55	0.55	NO				
EQUITY	Equity Savings	Kotak Equity Savings Scheme		Lump sum	1 to MAX	FIXED	0	0.85	0.85	0.85	0.5	0.5	NO				
				Systematic	1 to MAX	FIXED	0	0.85	0.85	0.85	0.5	0.5	NO				

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

AppR v1.1

## Brokerage Structure



Distributor : ARN-155319 / DBS BANK INDIA LIMITED

for the Investment Period : 01-Apr-2025 to 30-Jun-2025

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback			
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)	
EQUITY	Arbitrage Fund	Kotak Arbitrage Fund	01-Apr-2025 to 30-Jun-2025	Lump sum	1 to MAX	FIXED	0	0.55	0.55	0.55	0.55	0.55	NO				
				Systematic	1 to MAX	FIXED	0	0.55	0.55	0.55	0.55	0.55	NO				
EQUITY	Equity	Kotak Nifty Next 50 Index Fund		Lump sum	1 to MAX	FIXED	0	0.37	0.37	0.37	0.37	0.37	NO				
				Systematic	1 to MAX	FIXED	0	0.37	0.37	0.37	0.37	0.37	NO				
		Kotak Nifty 50 Index Fund		Lump sum	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	NO				
				Systematic	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	NO				
HYBRID	Conservative Hybrid Fund	Kotak Debt Hybrid		Lump sum	1 to MAX	FIXED	0	1.15	1.15	1.15	1	1	NO				
				Systematic	1 to MAX	FIXED	0	1.15	1.15	1.15	1	1	NO				
HYBRID	Balanoed Hybrid Fund	Kotak Equity Hybrid		Lump sum	1 to MAX	FIXED	0	1.15	1.1	1.1	0.9	0.9	NO				
				Systematic	1 to MAX	FIXED	0	1.15	1.1	1.1	0.9	0.9	NO				
HYBRID	Dynamic Asset Allocation fund	Kotak Balanoed Advanrlage Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	1.05	1.05	NO				
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	1.05	1.05	NO				
DEBT	Medium to Long Term Duration Fund	Kotak Bond Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	1	1	NO				
				Systematic	1 to MAX	FIXED	0	1	1	1	1	1	NO				
DEBT	Gilt Fund	Kotak Gilt Investments Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	1	1	NO				
				Systematic	1 to MAX	FIXED	0	1	1	1	1	1	NO				
DEBT	Medium Duration Fund	Kotak Medium Term Fund		Lump sum	1 to MAX	FIXED	0	0.85	0.85	0.85	0.5	0.5	NO				
				Systematic	1 to MAX	FIXED	0	0.85	0.85	0.85	0.5	0.5	NO				
DEBT	Credit Risk Fund	Kotak Credit Risk Fund		Lump sum	1 to MAX	FIXED	0	0.8	0.8	0.8	0.5	0.5	NO				
				Systematic	1 to MAX	FIXED	0	0.8	0.8	0.8	0.5	0.5	NO				
DEBT	Low duration Fund	Kotak Low Duration Fund		Lump sum	1 to MAX	FIXED	0	0.75	0.75	0.75	0.75	0.75	NO				
				Systematic	1 to MAX	FIXED	0	0.75	0.75	0.75	0.75	0.75	NO				
DEBT	Short Duration Fund	Kotak Bond Short Term Fund		Lump sum	1 to MAX	FIXED	0	0.7	0.7	0.7	0.7	0.7	NO				
				Systematic	1 to MAX	FIXED	0	0.7	0.7	0.7	0.7	0.7	NO				
DEBT	Dynamic Bond	Kotak Dynamic Bond Fund		Lump sum	1 to MAX	FIXED	0	0.65	0.65	0.65	0.65	0.65	NO				
				Systematic	1 to MAX	FIXED	0	0.65	0.65	0.65	0.65	0.65	NO				
DEBT	Ultra short Duration Fund	Kotak Savings Fund		Lump sum	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO				
				Systematic	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO				
DEBT	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		Lump sum	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO				
				Systematic	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO				
DEBT	Debt	Kotak Floating Rate Fund		Lump sum	1 to MAX	FIXED	0	0.3	0.3	0.3	0.3	0.3	NO				
				Systematic	1 to MAX	FIXED	0	0.3	0.3	0.3	0.3	0.3	NO				

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

AppRt v1.1

## Brokerage Structure

Distributor : ARN-155319 / DBS BANK INDIA LIMITED

for the Investment Period : 01-Apr-2025 to 30-Jun-2025



Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback			
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)	
DEBT	Corporate Bond Fund	Kotak Corporate Bond Fund	01-Apr-2025 to 30-Jun-2025	Lump sum	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	NO				
				Systematic	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	NO				
DEBT	Debt	Kotak Long Duration Fund		Lump sum	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				
				Systematic	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				
		KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2026 60:40		Lump sum	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO				
				Systematic	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO				
		Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index		Lump sum	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO				
				Systematic	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO				
		Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index		Lump sum	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO				
				Systematic	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO				
DEBT	Money Market scheme	Kotak Money Market Scheme		Lump sum	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO				
				Systematic	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO				
DEBT	Liquid Fund	Kotak Liquid Fund		Lump sum	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO				
				Systematic	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO				
DEBT	Overnight Fund	Kotak Overnight Fund		Lump sum	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO				
				Systematic	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO				
FOF	FOF	Kotak Global Innovation Fund of Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO				
				Systematic	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO				
		Kotak International REIT FOF		Lump sum	1 to MAX	FIXED	0	0.8	0.8	0.8	0.55	0.55	NO				
				Systematic	1 to MAX	FIXED	0	0.8	0.8	0.8	0.55	0.55	NO				
FOF	Fund of Fund	Kotak Multi Asset Allocator Fund of Fund - Dynamic		Lump sum	1 to MAX	FIXED	0	0.65	0.65	0.65	0.4	0.4	NO				
				Systematic	1 to MAX	FIXED	0	0.65	0.65	0.65	0.4	0.4	NO				
FOF	FOF	Kotak Silver ETF Fund of Fund		Lump sum	1 to MAX	FIXED	0	0.37	0.37	0.37	0.37	0.37	NO				
				Systematic	1 to MAX	FIXED	0	0.37	0.37	0.37	0.37	0.37	NO				
FOF	Fund of Fund	Kotak Global Emerging Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO				
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO				
		Kotak Gold Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO				
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO				
FOF	FOF	Kotak NASDAQ 100 Fund of Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO				
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO				
FOF	Debt	Kotak Income Plus Arbitrage FOF		Lump sum	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				
				Systematic	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

AppRtr v1.1

**TERMS AND CONDITIONS:****I. GENERAL**

i. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc. Distribution commission paid to the distributor is inclusive of GST, as applicable. The distributor shall discharge his obligations, as applicable under the GST law.

ii. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.

iii. This brokerage structure is applicable till further notice and is subject to changes at the discretion of AMC/ Trustee.

iv. In case of any regulatory changes with respect to expense ratio, the past / present brokerage structure may be reviewed by the AMC

v. The load structures may change at the discretion of AMC / Trustee. Please refer to the latest applicable load structure in the Offer Document(s) / Addenda to the Offer Document(s).

vi. Switches will be eligible for brokerage trail as per the distributor's applicable brokerage in the scheme but subject to applicable clawback of the switch out scheme. Option changes within the same scheme are not treated as Intra switches

vii. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities / Pin codes categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.

viii. SIP / STP registered WEF April 01, 2019 onwards will be on Trigger basis and not on registration basis.

ix. In the event of the clawback brokerage being higher than that month's brokerage payable, the broker shall refund the same.

x. The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

xi. Any Events / Training / Activities / Seminar etc. planned with your employees / clients / sub brokers etc. shall be conducted with the written consent of Regional Heads / Head of Sales prior to such activities

xii. All communication with regards to rates changes/modifications would be formally informed to you through [kotakadvisorh@kotak.com](mailto:kotakadvisorh@kotak.com) or [donotreply@camsonline.com](mailto:donotreply@camsonline.com) e-mail id only. Any other mode of communication via verbal or email from any individual representative should not be considered Bonafede. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales

xiii. As per SEBI's letter no. SEBI/HO/IMD/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 to AMFI, WEF March 01, 2023 B30 Structure is put in abeyance.



## Mirae Asset Mutual Fund



**Brokerage Structure for Schemes under Regular Plan of Mirae Asset Mutual Fund for DBS BANK INDIA LIMITED(ARN-155319)**  
**Period : 01-Apr-2025 TO 30-Jun-2025**

(For Load Structure please refer to the latest SID/SAI on our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in))

Asset Class	Scheme name	SIP Trail Fees	Non-SIP Trail Fees (Per Annum) Paid on Average Per Month			
			1st year	2nd year	3rd year	4th year & Onwards
Debt	Mirae Asset Banking and PSU Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Debt	Mirae Asset Corporate Bond Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Debt	Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Dynamic Bond Fund	00.75 %	00.75 %	00.75 %	00.75 %	00.75 %
Debt	Mirae Asset Liquid Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Debt	Mirae Asset Long Duration Fund	00.55 %	00.55 %	00.55 %	00.55 %	00.55 %
Debt	Mirae Asset Low Duration Fund	00.65 %	00.65 %	00.65 %	00.65 %	00.65 %
Debt	Mirae Asset Money Market Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Debt	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Debt	Mirae Asset Nifty SDL Jun 2027 Index Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Debt	Mirae Asset Nifty SDL June 2028 Index Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Debt	Mirae Asset Overnight Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Debt	Mirae Asset Short Duration Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Debt	Mirae Asset Ultra Short Duration Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Equity	Mirae Asset Banking and Financial Services Fund	01.20 %	01.20 %	01.20 %	01.20 %	01.20 %
Equity	Mirae Asset ELSS Tax Saver Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Flexi Cap Fund	01.20 %	01.20 %	01.20 %	01.20 %	01.15 %
Equity	Mirae Asset Focused Fund	01.00 %	01.00 %	01.00 %	01.00 %	01.00 %
Equity	Mirae Asset Great Consumer Fund	01.25 %	01.25 %	01.25 %	01.25 %	01.25 %
Equity	Mirae Asset Healthcare Fund	01.25 %	01.25 %	01.25 %	01.25 %	01.25 %
Equity	Mirae Asset Large & Midcap Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Large Cap Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Midcap fund	01.00 %	01.00 %	01.00 %	01.00 %	01.00 %
Equity	Mirae Asset Multicap Fund	01.20 %	01.20 %	01.20 %	01.20 %	01.10 %

Equity	Mirae Asset Nifty 50 Index Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity	Mirae Asset Nifty LargeMidcap 250 Index Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity	Mirae Asset Nifty Total Market Index Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity	MIRAE ASSET SMALL CAP FUND	01.40 %	01.40 %	01.40 %	01.40 %	01.30 %
Equity FOF	Mirae Asset BSE 200 Equal Weight ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset BSE Select IPO ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Equity Allocator Fund of Fund	00.05 %	00.05 %	00.05 %	00.05 %	00.05 %
Equity FOF	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Equity FOF	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Equity FOF	Mirae Asset Gold ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Hang Seng TECH ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %



Equity FOF	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset Nifty India New Age Consumption ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset NYSE FANG+ ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Hybrid	Mirae Asset Aggressive Hybrid Fund	01.10 %	01.10 %	01.10 %	01.10 %	01.10 %
Hybrid	Mirae Asset Arbitrage Fund	00.75 %	00.75 %	00.75 %	00.75 %	00.75 %
Hybrid	Mirae Asset Balanced Advantage Fund	01.30 %	01.30 %	01.30 %	01.30 %	01.20 %
Hybrid	Mirae Asset Equity Savings Fund	01.00 %	01.00 %	01.00 %	01.00 %	01.00 %
Hybrid	Mirae Asset Multi Asset Allocation Fund	01.40 %	01.40 %	01.40 %	01.40 %	01.30 %

#### Terms and Conditions:

1. For SIPs/STPs registered w.e.f. 01 April 2019 the brokerage rate will be on the basis of transaction installment date.
2. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly.
3. GST on brokerage commission is payable by distributor as service provider. We pay commission on gross and inclusive of all statutory levies including GST (as amended from time to time)
4. For invoice generation and reporting process, please visit [https://mfs.kfintech.com/mfs/distributor/distributor\\_Login.aspx](https://mfs.kfintech.com/mfs/distributor/distributor_Login.aspx)
5. Switch from Regular Plan to Direct Plan and vice versa shall be subject to exit load, if any.
6. The AMC reserves the right to change the entire/part brokerage structure at any time, without prior notice. The above commission structure supersedes all the previous commission structure(s) which were communicated prior to this date for this period if any.
7. For latest load structure and Scheme Information Document(s) of respective schemes, Statement of Additional Information and Addendum's issued from time to time, please refer to our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in).
8. In accordance with the clause 4(d) of SEBI Circular No. SEBI/ IMD/ CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR MIRAE ASSET MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

4/15/2025 7:33:36 PM

Mutual Fund Distributor Revenue Structure

Period: April 2025 – June 2025

**ACTIVE FUNDS**

Perpetual Tail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal ELSS Tax Saver Fund	80	80	80	80	240
Motilal Oswal Focused Fund	90	90	90	90	270
Motilal Oswal Midcap Fund	60	60	60	60	180
Motilal Oswal Flexi Cap Fund	75	75	75	75	225
Motilal Oswal Large and Midcap Fund	80	80	80	80	240
Motilal Oswal Balance Advantage Fund	90	90	90	90	270
Motilal Oswal Small Cap Fund	80	80	80	80	240
Motilal Oswal Large Cap Fund	90	90	90	90	270
Motilal Oswal Multi Cap Fund	80	80	80	80	240
Motilal Oswal Business Cycle Fund	90	90	90	90	270
Motilal Oswal Manufacturing Fund	90	90	90	90	270
Motilal Oswal Digital India Fund	90	90	90	90	270
Motilal Oswal Innovation Opportunities Fund	115	115	115	115	345
Motilal Oswal Multi-Asset Fund	95	95	95	95	285
Motilal Oswal Quant Fund	10	10	10	10	30
Motilal Oswal Active Momentum Fund	10	10	10	10	30
Motilal Oswal Ultra Short Term Fund	50	50	50	50	150
Motilal Oswal Liquid Fund	15	15	15	15	45

**ARBITRAGE FUND**

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till 25 <sup>th</sup> Dec-25	26 <sup>th</sup> Dec-25 Onwards
Motilal Oswal Arbitrage Fund	90	50

Note – Effective 26th December 2025, all the assets in the Arbitrage Fund till 25th December 2025 will be repriced to 50 bps.

## **PASSIVE FUNDS**

Perpetual Tail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal Nifty Bank Index Fund	80	80	80	80	240
Motilal Oswal Nifty Midcap 150 Index Fund	80	80	80	80	240
Motilal Oswal Nifty 500 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Smallcap 250 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Next 50 Index Fund	75	75	75	75	225
Motilal Oswal S&P BSE Enhanced Value Index Fund	70	70	70	70	210
Motilal Oswal Nifty 200 Momentum 30 Index Fund	70	70	70	70	210
Motilal Oswal Nifty 500 Momentum 50 Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Low Volatility Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Quality Index Fund	65	65	65	65	195
Motilal Oswal Nifty Capital Market Index Fund	65	65	65	65	195
Motilal Oswal Nifty India Defence Index Fund	60	60	60	60	180
Motilal Oswal Nifty Micro Cap 250 Index Fund	60	60	60	60	180
Motilal Oswal S & P 500 Index Fund	35	35	35	35	105
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall India Consumption Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Healthcare Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Financial Services Index Fund	50	50	50	50	150
Motilal Oswal Asset Allocation Passive Fund of Fund Conservative	40	40	40	40	120
Motilal Oswal Asset Allocation Passive Fund of Fund Aggressive	40	40	40	40	120
Motilal Oswal Nifty 50 Index Fund	40	40	40	40	120
Motilal Oswal Gold and Silver ETFs Fund of Funds	36	36	36	36	108
Motilal Oswal Nasdaq 100 Fund of Fund	35	35	35	35	105
Motilal Oswal Developed Market Ex US ETFs Fund of Funds	35	35	35	35	105
Motilal Oswal 5 Year G Sec Fund Of Fund	7	7	7	7	21

**Terms and conditions:**

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

**Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.  
For Scheme specific risk factors, please refer to respective SID or visit [www.motilaloswalmf.com](http://www.motilaloswalmf.com)**

## Nippon India Asset Management Company

Brokerage structure for the month of April'25 to June'25						
(Lumpsum & SIP Investments)						
Proposed Category	Scheme_name	Exit_Load	1st Yr. Trail (p.a)	2nd to 3rd Yr. Trail (p.a)	4th to 5th Yr. Trail (p.a)	6th yr onwards Trail (p.a)
<b>Equity</b>						
Focussed Fund - Multi Cap	NIPPON INDIA FOCUSED EQUITY FUND	12 Months	1.10%	1.10%	1.00%	0.90%
Large & MID Cap	NIPPON INDIA VISION FUND	12 Months	1.15%	1.15%	1.05%	0.95%
Large Cap	NIPPON INDIA LARGE CAP FUND	7 days	1.05%	1.05%	0.95%	0.85%
Mid Cap	NIPPON INDIA GROWTH FUND	1 Month	1.05%	1.05%	0.95%	0.85%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	1.00%	1.00%	0.90%	0.80%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	1.25%	1.25%	1.15%	1.05%
Sectoral	NIPPON INDIA PHARMA FUND	1 Month	1.15%	1.15%	1.05%	0.95%
Sectoral	NIPPON INDIA ACTIVE MOMENTUM FUND	12 Months	1.00%	1.00%	1.00%	1.00%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.60%	0.60%	0.60%	0.60%
Thematic	NIPPON INDIA QUANT FUND	1 Month	0.50%	0.50%	0.40%	0.30%
Thematic	NIPPON INDIA - JAPAN EQUITY FUND	12 Months	1.25%	1.25%	1.15%	1.05%
Thematic	NIPPON INDIA POWER & INFRA FUND	1 Month	1.10%	1.10%	1.00%	0.90%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	1.30%	1.30%	1.20%	1.10%
Thematic	NIPPON INDIA TAIWAN EQUITY FUND	12 Months	1.35%	1.35%	1.25%	1.15%
Thematic	NIPPON INDIA - US EQUITY OPPORTUNITES FUND	12 Months	1.25%	1.25%	1.15%	1.05%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	1.15%	1.15%	1.05%	0.95%
Thematic	NIPPON INDIA INNOVATION FUND	12 Months	1.30%	1.30%	1.20%	1.10%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	1.10%	1.10%	1.00%	0.90%
<b>Hybrid, Bond &amp; Equity Savings</b>						
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	1.20%	1.20%	1.10%	1.00%
Multi Asset	NIPPON INDIA Multi Asset FUND	12 Months	0.95%	0.95%	0.85%	0.75%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	1.10%	1.10%	1.00%	0.90%
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	1.20%	1.20%	1.10%	1.10%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Months	1.00%	1.00%	0.90%	0.80%
<b>Goal Based</b>						
ELSS	NIPPON INDIA TAX SAVER (ELSS) FUND	3 yr lock in	0.95%	0.95%	0.85%	0.75%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME	5 yr lock in	1.10%	1.10%	1.00%	0.90%
Retirement	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME	5 yr lock in	1.10%	1.10%	1.00%	0.90%
<b>Index &amp; FoF</b>						
FOF	Nippon India Nifty Next 50 Junior BeES FoF	NIL	0.17%	0.17%	0.17%	0.17%
FOF	NIPPON INDIA ASSET ALLOCATOR FoF	12 Months	0.80%	0.80%	0.75%	0.70%
FOF	NIPPON INDIA GOLD SAVINGS FUND	15 Days	0.25%	0.25%	0.25%	0.25%
FOF (Gold & Silver)	NIPPON INDIA SILVER ETF FOF	15 Days	0.30%	0.30%	0.30%	0.30%
FOF	NIPPON INDIA PASSIVE FLEXICAP FoF	NIL	0.35%	0.35%	0.35%	0.35%
Index	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.55%	0.55%	0.55%	0.55%
Index	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	NIL	0.65%	0.65%	0.65%	0.65%
Index	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.55%	0.55%	0.55%	0.55%
Index	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.55%	0.55%	0.55%	0.55%
Index	Nippon India Index Fund - S&P BSE Sensex Plan	7 days	0.30%	0.30%	0.30%	0.30%
Index	Nippon India Index Fund - Nifty 50 Plan	7 days	0.25%	0.25%	0.25%	0.25%
Index	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - APR27	NIL	0.15%	0.15%	0.15%	0.15%
Index	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.20%	0.20%	0.20%	0.20%
Index	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2028 Maturity 70:30 Index Fund	NIL	0.22%	0.22%	0.22%	0.22%
Index	NIPPON INDIA NIFTY G-Sec - Sep 2027 MATURITY INDEX FUND	NIL	0.20%	0.20%	0.20%	0.20%
Index	NIPPON INDIA NIFTY G-Sec - Jun 2036 MATURITY INDEX FUND	NIL	0.20%	0.20%	0.20%	0.20%
Index	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 7030 Index Fund	NIL	0.20%	0.20%	0.20%	0.20%
Index	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	NIL	0.20%	0.20%	0.20%	0.20%
Index	Nippon India Nifty IT Index Fund	NIL	0.60%	0.60%	0.60%	0.60%
Index	Nippon India Nifty Bank Index Fund	NIL	0.60%	0.60%	0.60%	0.60%
Index	Nippon India Nifty 500 Equal Weight Index Fund	NIL	0.65%	0.65%	0.65%	0.65%
Index	Nippon India Nifty 500 Momentum 50 Index Fund	NIL	0.60%	0.60%	0.60%	0.60%
Index	Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund	NIL	0.18%	0.18%	0.18%	0.18%
Index	Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund	NIL	0.21%	0.21%	0.21%	0.21%
Index	NIPPON INDIA NIFTY AUTO INDEX FUND	NIL	0.60%	0.60%	0.60%	0.60%
Index	NIPPON INDIA NIFTY REALTY INDEX FUND	NIL	0.60%	0.60%	0.60%	0.60%



Debt						
Banking & PSU	NIPPON INDIA BANKING & PSU DEBT FUND	NIL	0.45%	0.45%	0.40%	0.40%
Corporate Bond	NIPPON INDIA Corporate Bond FUND	NIL	0.40%	0.40%	0.35%	0.35%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	1.00%	1.00%	0.90%	0.90%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	0.40%	0.40%	0.35%	0.35%
Floater	NIPPON INDIA FLOATING RATE FUND	1 Month	0.35%	0.35%	0.30%	0.30%
Gilt	NIPPON INDIA GILT SECURITIES FUND	NIL	0.90%	0.90%	0.85%	0.85%
Long Duration	NIPPON INDIA NIVESH LAKSHYA FUND	1 Month	0.35%	0.35%	0.30%	0.30%
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.60%	0.60%	0.55%	0.55%
Medium & Long Duration	NIPPON INDIA INCOME FUND	NIL	1.05%	1.05%	0.95%	0.95%
Medium Duration	NIPPON INDIA STRATEGIC DEBT FUND	12 Months	0.65%	0.65%	0.60%	0.60%
Short Term	NIPPON INDIA SHORT TERM FUND	NIL	0.65%	0.65%	0.60%	0.60%
Arbitrage						
Arbitrage	NIPPON INDIA ARBITRAGE FUND	1 month	0.70%	0.70%	0.65%	0.60%
Liquid and Money Market						
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.08%	0.08%	0.07%	0.07%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 days	0.15%	0.10%	0.10%	0.10%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.15%	0.10%	0.10%	0.10%
Ultra Short Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	0.75%	0.75%	0.70%	0.70%

In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size the brokerage structure will be tweaked accordingly from the date of change on all assets including SIPs/STPs



## PGIM India Mutual Fund



### COMMISSION STRUCTURE

Period (01st April to 30th June 2025)					
Scheme Name	Exit Load	Total Trail % p.a. (1st Year)	Base Trail % p.a.	Add Trail % p.a. (Upto 3 years)	Trail % p.a. (4th Year onwards)
<b>Equity Funds</b>					
PGIM India Flexi Cap Fund	0.50% <= 90 Days*	1.20	1.10	0.10	1.10
PGIM India Healthcare Fund	0.50% <= 90 Days*	1.65	1.65	0.00	1.65
PGIM India Large Cap Fund	0.50% <= 90 Days*	1.65	1.65	0.00	1.65
PGIM India Large and Midcap Fund	0.50% <= 90 Days*	1.65	1.65	0.00	1.65
PGIM India Multicap Fund	0.50% <= 90 Days*	1.65	1.65	0.00	1.65
PGIM India Mid Cap Opportunities Fund	0.50% <= 90 Days*	1.10	1.00	0.10	1.00
PGIM India Small Cap Fund	0.50% <= 90 Days*	1.40	1.40	0.00	1.40
<b>ELSS Funds</b>					
PGIM India ELSS Tax Saver Fund	NIL	1.65	1.65	0.00	1.65
<b>Arbitrage Funds</b>					
PGIM India Arbitrage Fund	0.25% <= 30 Days**	0.70	0.70	0.00	0.70
<b>Overseas Fund of Funds</b>					
PGIM India Emerging Markets Equity Fund	0.50% <= 90 Days*	1.00	1.00	0.00	1.00
PGIM India Global Equity Opportunities Fund	0.50% <= 90 Days*	1.00	1.00	0.00	1.00
PGIM India Global Real Estate Securities Fund of Fund	0.50% <= 90 Days*	0.85	0.85	0.00	0.85
<b>Hybrid Funds</b>					
PGIM India Hybrid Equity Fund	0.50% <= 90 Days*	1.55	1.55	0.00	1.55
PGIM India Balanced Advantage Fund	0.50% <= 90 Days*	1.50	1.50	0.00	1.50
PGIM India Equity Savings Fund	NIL*	0.75	0.75	0.00	0.75
<b>Debt Funds</b>					
PGIM India Dynamic Bond Fund	NIL	1.15	1.00	0.15	1.00
PGIM India Gilt Fund	NIL	1.00	0.75	0.25	0.75
PGIM India Corporate Bond Fund	NIL	0.65	0.50	0.15	0.50
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	NIL	0.15	0.15	0.00	0.15
<b>Solution Oriented Funds</b>					
PGIM India Retirement Fund	NIL	1.65	1.50	0.15 <sup>^</sup>	
<b>Liquid Plus Funds</b>					
PGIM India Ultra Short Duration Fund	NIL	0.60	0.50	0.10	0.50
PGIM India Money Market Fund	NIL	0.25	0.25	0.00	0.25
<b>Liquid Funds</b>					
PGIM India Liquid Fund	As per table below*	0.09	0.09	0.00	0.09
PGIM India Overnight Fund	NIL	0.01	0.01	0.00	0.01
1. *For exits within 90 days from the date of allotment of units 0.50% and beyond 90 days from the date of allotment of units- Nil effective January 10, 2022. Investments made prior to January 10, 2022 would continue to attract the load structure which was applicable at the time of investment. 2. **For exits within 30 days from the date of allotment of units 0.25% and beyond 30 days from the date of allotment of units- Nil effective October 25, 2023. Investments made prior to October 25, 2023 would continue to attract the load structure which was applicable at the time of investment. 3. Exit load will be charged for all Switches and STPs between any open-ended equity schemes (excl. Equity Savings Fund & FI Funds) effective January 10, 2022. 4. ^ Add Trail payable upto 5 Years, 6th Year onwards base trail is payable @ 1.50%					

# Exit Load (w.e.f. October 20, 2019) applicable for PGIM India Liquid Fund	
Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

#### **PGIM India Asset Management Private Limited**

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.  
T: +91-22-6159 3000 F: +91-22-6159 3100 W: pgimindiamf.com  
Corporate Identity No. U74900MH2008FTC187029

PGIM is the asset management business of Prudential Financial, Inc. (USA)

The Commission Structure outlined above is in line with Paragraph 10.1 of SEBI Master Circular dated June 27, 2024, and will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

#### **Terms and Conditions:**

1. The Commission structure mentioned above is applicable for 01<sup>st</sup> April to 30<sup>th</sup> June 2025 however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.
2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.
3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1<sup>st</sup> January 2021.
4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.
5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.
6. Commission will be paid out only after the distributor is empaneled with the AMC. If the commission payment is less than Rs 75/- the same will be withheld and paid once the amount reaches above the threshold value.

7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.
8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
9. As per Paragraph 10.4 of SEBI Master Circular dated June 27, 2024, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.
10. The Commission structure communicated from time to time is all inclusive of any cess, charges, taxes, levy's etc. that may be applicable to the distributor.
  - a. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 ('CGST'); The Union Territory Goods and Services tax Act, 2017 ('UTGST');

**PGIM India Asset Management Private Limited**

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.  
T: +91-22-6159 3000 F: +91-22-6159 3100 W: pgimindiamf.com  
Corporate Identity No. U74900MH2008FTC187029

PGIM is the asset management business of Prudential Financial, Inc. (USA)

The Respective State Goods and Services tax Act 2017 ('SGST') and The Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.

- b. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
- c. AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.
- d. AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws.
- e. Bills raised on and after November 1, 2018 by Registered Distributors should carry tax rate as applicable under GST Laws. **Invoices shall be raised in the name of PGIM India Mutual Fund** with following mandatory details of Mutual Fund: -

**Name - PGIM India Mutual Fund**

**Address – 4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East Mumbai – 400051**

**Place of Supply – Mumbai**

**GST No. - 27AABTP7548P1ZP**

11. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that:
  - a. no splitting of applications for any benefit is done and
  - b. no rebate is given to investors in any form.
  - c. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
12. Distributors will not be entitled to any Commission on their own investments.
13. The AMC will release Commission to distributors only on valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. for the above incentive structure subject to EUIN regulations/guidelines as specified by SEBI/AMFI from time to time. Provisions of forfeiture of commission will be applicable for instances wherein the distributor has not provided/remediated/updated the EUIN within the remediation period of 30 days.

**PGIM India Asset Management Private Limited**

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.

T: +91-22-6159 3000 F: +91-22-6159 3100 W: [pgimindiamf.com](http://pgimindiamf.com)

Corporate Identity No. U74900MH2008FTC187029

PGIM is the asset management business of Prudential Financial, Inc. (USA)

## PPFAS Mutual Fund

Dear Partner,

Please note that the Current Gross Trail Commission structure in Parag Parikh Flexi Cap Fund, Parag Parikh ELSS Tax Saver Fund, Parag Parikh Liquid Fund, Parag Parikh Conservative Hybrid Fund, Parag Parikh Arbitrage Fund and Parag Parikh Dynamic Asset Allocation Fund is given below:

- Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.
- 'Fixed' Trail Commission# is applicable for assets procured from both T-30 & B-30 cities.
- As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after March 01, 2023.
- Upfront Commission: NIL.
- Applicable all transactions (SIPs & Lumpsum).
- Our commission structure payout frequency is monthly.
- This commission structure is for Regular Plan only.

### Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.65% p.a.
Parag Parikh ELSS Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.

Commission payout is inclusive of all statutory levies.

Please contact our distributor helpline: 1800-266-8909 or email us at [partners@ppfas.com](mailto:partners@ppfas.com) in case you have any queries in this respect.

Please [contact us](#) in case you have any queries in this regard.

*# PPFAS Mutual Fund is using the word 'fixed' in order to distinguish it from the 'variable' commission payable on 'B-30' transactions. Hence, 'fixed' does not allude / refer to a perpetual 'unchanging percentage' of commission, It only*

*means that the quantum of commission - in percentage points - is declared in advance. Hence, this 'fixed' component may vary (and has varied) owing to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (Say, Parag Parikh Flexi Cap Fund).*

Warm Regards,  
Team PPFAS Mutual Fund

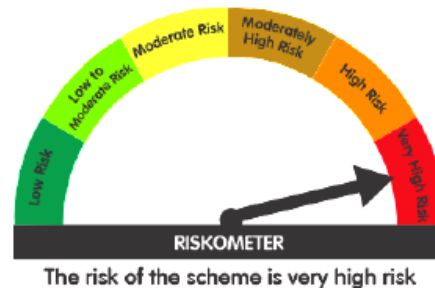


### Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking\*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

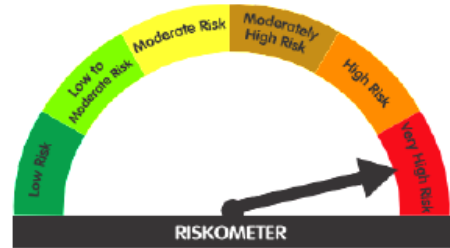


## Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking\*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



The risk of the scheme is very high risk

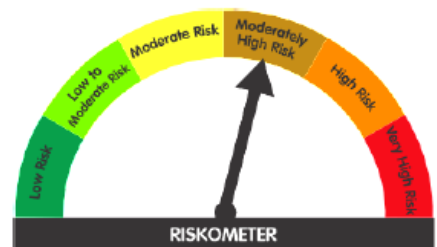
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking\*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.



The risk of the scheme is moderately high risk

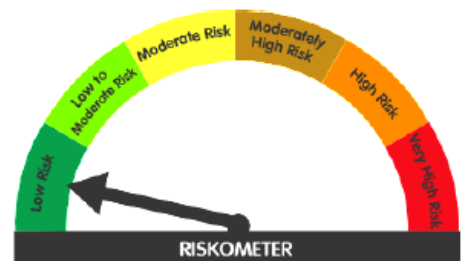
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking\*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.



The risk of the scheme is low risk

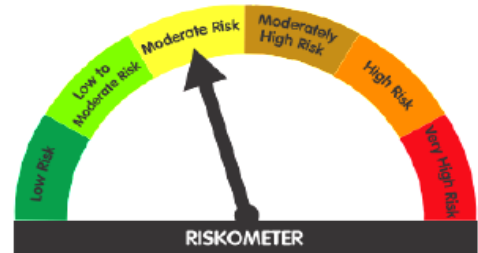
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking\*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation



The risk of the scheme is moderate risk

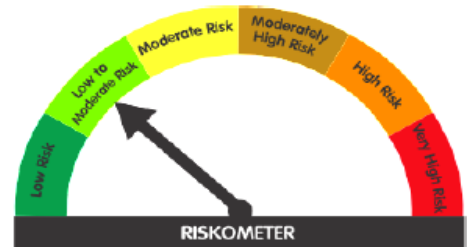
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking\*

- Income over the short term
- Investments in Debt/money market instruments



The risk of the scheme is low to moderate risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskometers and PRC of the debt scheme as on February 28, 2025

Note: [Click here for the Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## SBI Mutual Fund



### Brokerage Structure

Page 1 of 2

Downloaded on 15 Apr 2025 17:44

Distributor Code :	ARN-30004		Distributor Name :		DBS BANK INDIA LIMITED			
Scheme Name		From Date	To Date	Trail 1st Year	Trail 2nd Year	Trail 3rd Year	Trail 4th Year	*B30 Spl Trail**
SBI LONG TERM EQUITY FUND		01-APR-25	30-JUN-25	0.66	0.66	0.66	0.66	0
SBI FOCUSED EQUITY FUND		01-APR-25	30-JUN-25	0.65	0.65	0.65	0.65	0
SBI BLUE CHIP FUND		01-APR-25	30-JUN-25	0.60	0.60	0.60	0.60	0
SBI EQUITY MINIMUM VARIANCE FUND		01-APR-25	30-JUN-25	0.25	0.25	0.25	0.25	0
SBI LARGE AND MIDCAP FUND		01-APR-25	30-JUN-25	0.68	0.68	0.68	0.68	0
SBI MAGNUM MIDCAP FUND		01-APR-25	30-JUN-25	0.70	0.70	0.70	0.70	0
SBI SMALLCAP FUND		01-APR-25	30-JUN-25	0.64	0.64	0.64	0.64	0
SBI FLEXICAP FUND		01-APR-25	30-JUN-25	0.70	0.70	0.70	0.70	0
SBI MULTICAP FUND		01-APR-25	30-JUN-25	0.65	0.65	0.65	0.65	0
SBI EQUITY HYBRID FUND		01-APR-25	30-JUN-25	0.58	0.58	0.58	0.58	0
SBI BALANCED ADVANTAGE FUND		01-APR-25	30-JUN-25	0.55	0.55	0.55	0.55	0
SBI CONTRA FUND		01-APR-25	30-JUN-25	0.65	0.65	0.65	0.65	0
SBI INFRASTRUCTURE FUND		01-APR-25	30-JUN-25	0.80	0.80	0.80	0.80	0
SBI PSU FUND		01-APR-25	30-JUN-25	0.82	0.82	0.82	0.82	0
SBI BANKING AND FINANCIAL SERVICES FUND		01-APR-25	30-JUN-25	0.78	0.78	0.78	0.78	0
SBI TECHNOLOGY OPPORTUNITIES FUND		01-APR-25	30-JUN-25	0.81	0.81	0.81	0.81	0
SBI HEALTHCARE OPPORTUNITIES FUND		01-APR-25	30-JUN-25	0.82	0.82	0.82	0.82	0
SBI CONSUMPTION OPPORTUNITIES FUND		01-APR-25	30-JUN-25	0.85	0.85	0.85	0.85	0
SBI MAGNUM EQUITY ESG FUND		01-APR-25	30-JUN-25	0.79	0.79	0.79	0.79	0
SBI MAGNUM GLOBAL FUND		01-APR-25	30-JUN-25	0.77	0.77	0.77	0.77	0
SBI MAGNUM COMMA FUND		01-APR-25	30-JUN-25	1.04	1.04	1.04	1.04	0
SBI EQUITY SAVINGS FUND		01-APR-25	30-JUN-25	0.48	0.48	0.48	0.48	0
SBI MAGNUM CHILDREN'S BENEFIT FUND- INVESTMENT PLAN		01-APR-25	30-JUN-25	0.75	0.75	0.75	0.75	0
SBI MAGNUM CHILDRENS BENEFIT FUND		01-APR-25	30-JUN-25	0.45	0.45	0.45	0.45	0
SBI RETIREMENT BENEFIT FUND – AGGRESSIVE PLAN		01-APR-25	30-JUN-25	0.83	0.83	0.83	0.83	0
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE HYBRID PLAN		01-APR-25	30-JUN-25	0.90	0.90	0.90	0.90	0
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE HYBRID PLAN		01-APR-25	30-JUN-25	0.65	0.65	0.65	0.65	0
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE PLAN		01-APR-25	30-JUN-25	0.55	0.55	0.55	0.55	0

SBI INTERNATIONAL ACCESS – US EQUITY FOF	01-APR-25	30-JUN-25	0.65	0.65	0.65	0.65	0
SBI NIFTY INDEX FUND	01-APR-25	30-JUN-25	0.15	0.15	0.15	0.15	0
SBI NIFTY NEXT 50 INDEX FUND	01-APR-25	30-JUN-25	0.30	0.30	0.30	0.30	0
SBI ARBITRAGE OPPORTUNITIES FUND	01-APR-25	30-JUN-25	0.38	0.38	0.38	0.38	0
SBI GOLD FUND	01-APR-25	30-JUN-25	0.15	0.15	0.15	0.15	0
SBI DEBT HYBRID FUND	01-APR-25	30-JUN-25	0.45	0.45	0.45	0.45	0
SBI MULTI ASSET ALLOCATION FUND	01-APR-25	30-JUN-25	0.62	0.62	0.62	0.62	0
SBI MAGNUM INCOME FUND	01-APR-25	30-JUN-25	0.60	0.60	0.60	0.60	0
SBI DYNAMIC BOND FUND	01-APR-25	30-JUN-25	0.60	0.60	0.60	0.60	0

SBI CREDIT RISK FUND	01-APR-25	30-JUN-25	0.65	0.65	0.65	0.65	0
SBI CORPORATE BOND FUND	01-APR-25	30-JUN-25	0.30	0.30	0.30	0.30	0
SBI MAGNUM CONSTANT MATURITY FUND	01-APR-25	30-JUN-25	0.20	0.20	0.20	0.20	0
SBI MAGNUM GILT FUND	01-APR-25	30-JUN-25	0.35	0.35	0.35	0.35	0
SBI MAGNUM MEDIUM DURATION FUND	01-APR-25	30-JUN-25	0.50	0.50	0.50	0.50	0
SBI CPSE BOND PLUS SDL SEP 2026 50:50 INDEX FUND	01-APR-25	30-JUN-25	0.10	0.10	0.10	0.10	0
SBI BANKING AND PSU FUND	01-APR-25	30-JUN-25	0.30	0.30	0.30	0.30	0
SBI FLOATING RATE DEBT FUND	01-APR-25	30-JUN-25	0.15	0.15	0.15	0.15	0
SBI SHORT TERM DEBT FUND	01-APR-25	30-JUN-25	0.30	0.30	0.30	0.30	0
SBI SAVINGS FUND	01-APR-25	30-JUN-25	0.30	0.30	0.30	0.30	0
SBI MAGNUM LOW DURATION FUND	01-APR-25	30-JUN-25	0.50	0.50	0.50	0.50	0
SBI MAGNUM ULTRA SHORT DURATION FUND	01-APR-25	30-JUN-25	0.15	0.15	0.15	0.15	0
SBI NIFTY MIDCAP 150 INDEX FUND	01-APR-25	30-JUN-25	0.35	0.35	0.35	0.35	0
SBI NIFTY SMALLCAP 250 INDEX FUND	01-APR-25	30-JUN-25	0.36	0.36	0.36	0.36	0
SBI CRISIL IBX GILT INDEX- JUNE 2036 FUND	01-APR-25	30-JUN-25	0.20	0.20	0.20	0.20	0
SBI CRISIL IBX GILT INDEX- APRIL 2029 FUND	01-APR-25	30-JUN-25	0.16	0.16	0.16	0.16	0
SBI CRISIL IBX SDL INDEX-SEPT 2027 FUND	01-APR-25	30-JUN-25	0.15	0.15	0.15	0.15	0
SBI LONG DURATION FUND	01-APR-25	30-JUN-25	0.25	0.25	0.25	0.25	0
SBI DIVIDEND YIELD FUND	01-APR-25	30-JUN-25	0.75	0.75	0.75	0.75	0
SBI S&P BSE SENSEX INDEX FUND	01-APR-25	30-JUN-25	0.15	0.15	0.15	0.15	0
SBI NIFTY50 EQUAL WEIGHT INDEX FUND	01-APR-25	30-JUN-25	0.40	0.40	0.40	0.40	0
SBI ENERGY OPPORTUNITIES FUND	01-APR-25	30-JUN-25	0.75	0.75	0.75	0.75	0
SBI AUTOMOTIVE OPPORTUNITIES FUND	01-APR-25	30-JUN-25	0.80	0.80	0.80	0.80	0
SBI SILVER ETF FUND OF FUND	01-APR-25	30-JUN-25	0.25	0.25	0.25	0.25	0
SBI INNOVATIVE OPPORTUNITIES FUND	01-APR-25	30-JUN-25	0.80	0.80	0.80	0.80	0
SBI NIFTY 500 INDEX FUND	01-APR-25	30-JUN-25	0.36	0.36	0.36	0.36	0

SBI NIFTY INDIA CONSUMPTION INDEX FUND	01-APR-25	30-JUN-25	0.36	0.36	0.36	0.36	0
SBI QUANT FUND	01-APR-25	30-JUN-25	0.85	0.85	0.85	0.85	0
SBI NIFTY BANK INDEX FUND	01-APR-25	30-JUN-25	0.35	0.35	0.35	0.35	0
SBI NIFTY IT INDEX FUND	01-APR-25	30-JUN-25	0.40	0.40	0.40	0.40	0
SBI LIQUID FUND	01-APR-25	30-JUN-25	0.10	0.10	0.10	0.10	0
SBI OVERNIGHT FUND	01-APR-25	30-JUN-25	0.05	0.05	0.05	0.05	0

Terms & Conditions	
1	The above Structure is valid from 01-APR-25 till 30-JUN-25.
2	Only AMFI registered distributors empanelled with SBI Funds Management Limited are eligible for above Brokerage Structure.
3	Only the valid application form under Regular Plan with ARN number mentioned in the broker code cell will be considered for above Brokerage Structure.
4	The above structure is applicable for Lumpsum and SIP/STP.
5	All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct.
6	T30 and B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.
7	In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the Brokerage Structure will be tweaked accordingly from the date of change.
8	SBI Funds Management Limited reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.
9	The Brokerage rates mentioned above are inclusive of Goods & Services Tax (GST) and other relevant statutory/ regulatory levies as applicable Invoice in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.
10	Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / FactSheet / Addendums for updated details.







January 06, 2025

ARN-155319  
DBS BANK INDIA LIMITED  
1ST FLOOR EXPRESS TOWERS  
NARIMAN POINT, MUMBAI - 400021

Dear Sir / Madam,

**Re : Preferred Distribution Agreement - 01-Jan-2025 - 31-Mar-2025**

The specifics of the fee structure arrangement between Sundaram Mutual Fund and DBS BANK INDIA LIMITED for the period 01-Jan-2025 - 31-Mar-2025 is as follows

**i) Equity Funds – Lumpsum:**

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram ELSS Tax Saver Fund	1.37	1.37	1.37	1.37
Sundaram Fin. Services Opps Fund	1.22	1.22	1.22	1.22
Sundaram Equity Savings Fund	1.22	1.22	1.22	1.22
Sundaram Infrastructure Advantage Fund	1.22	1.22	1.22	1.22
Sundaram Dividend Yield Fund	1.22	1.22	1.22	1.22
Sundaram Focused Fund	1.22	1.22	1.22	1.22
Sundaram Consumption Fund	1.22	1.22	1.22	1.22
Sundaram Global Brand Fund	1.13	1.13	1.13	1.13
Sundaram Multi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Services Fund	1.11	1.11	1.11	1.11
Sundaram Flexi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Large Cap Fund	1.11	1.11	1.11	1.11
Sundaram Small Cap Fund	1.11	1.11	1.11	1.11
Sundaram Aggressive Hybrid Fund	1.04	1.04	1.04	1.04
Sundaram Large And Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Nifty 100 Equal Weight Fund	0.62	0.62	0.62	0.62
Sundaram Arbitrage Fund	0.55	0.55	0.55	0.55
Sundaram Balanced Advantage Fund	1.22	1.22	1.22	1.22
Sundaram Business Cycle Fund	1.22	1.22	1.22	1.22
Sundaram Multi Asset Allocation Fund	1.11	1.11	1.11	1.11
Sundaram Mid Cap Fund	0.99	0.99	0.99	0.99

**ii) Equity Funds - SIP Investments:**

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram ELSS Tax Saver Fund	1.37	1.37	1.37	1.37
Sundaram Fin. Services Opps Fund	1.22	1.22	1.22	1.22
Sundaram Focused Fund	1.22	1.22	1.22	1.22
Sundaram Consumption Fund	1.22	1.22	1.22	1.22
Sundaram Equity Savings Fund	1.22	1.22	1.22	1.22
Sundaram Dividend Yield Fund	1.22	1.22	1.22	1.22
Sundaram Infrastructure Advantage Fund	1.22	1.22	1.22	1.22
Sundaram Global Brand Fund	1.13	1.13	1.13	1.13
Sundaram Small Cap Fund	1.11	1.11	1.11	1.11
Sundaram Large Cap Fund	1.11	1.11	1.11	1.11
Sundaram Services Fund	1.11	1.11	1.11	1.11
Sundaram Flexi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Multi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Large And Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Aggressive Hybrid Fund	1.04	1.04	1.04	1.04
Sundaram Nifty 100 Equal Weight Fund	0.62	0.62	0.62	0.62
Sundaram Arbitrage Fund	0.55	0.55	0.55	0.55
Sundaram Balanced Advantage Fund	1.22	1.22	1.22	1.22
Sundaram Business Cycle Fund	1.22	1.22	1.22	1.22
Sundaram Multi Asset Allocation Fund	1.11	1.11	1.11	1.11
Sundaram Mid Cap Fund	0.99	0.99	0.99	0.99

**Other Fixed Income Schemes - Lumpsum & Systematic Investments**

<b>Product</b>	<b>Year-1 Trail (%)</b>	<b>Year-2 Trail (%)</b>	<b>Year-3 Trail (%)</b>	<b>Year-4 Onwards (%)</b>
<b>Hybrid Funds</b>				
Sundaram Conservative Hybrid Fund	1.50	1.50	1.50	1.50
<b>Debt Funds</b>				
Sundaram Medium Duration Fund	1.00	1.00	1.00	1.00
Sundaram Short Duration Fund	0.50	0.50	0.50	0.50
Sundaram Corporate Bond Fund	0.15	0.15	0.15	0.15
Sundaram Banking & PSU Fund	0.09	0.09	0.09	0.09
Sundaram Money Market Fund	0.05	0.05	0.05	0.05
<b>Liquid &amp; Short Term Funds</b>				
Sundaram Ultra Short Duration Fund	0.75	0.75	0.75	0.75
Sundaram Low Duration Fund	0.40	0.40	0.40	0.40
Sundaram Overnight Fund	0.10	0.10	0.10	0.10
Sundaram Liquid Fund	0.04	0.04	0.04	0.04

**Terms and Conditions:**

1. The brokerage structure is applicable for the period 01-Jan-2025 to 31-Mar-2025. Sundaram Asset Management Ltd. reserves right to change the brokerage rates / Incentives in the intervening period in the event of Regulatory changes / Industry practices.
2. No brokerage is payable on investments made through RIA's ( Registered Investment Advisors )
3. Lumpsum sales refer to Fresh Purchases, Additional Purchases, Systematic Transfer Plan (STP) & Switch-in investments (ex. Intra scheme switches)
4. Trail brokerage on all new registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) w.e.f. July 1, 2021, would be at the rate(s) prevailing on the date of unitization of SIP / STP instalments and not at the rate(s) prevalent on the date of registration of SIP / STP.
5. In the event of premature closure of SIP / STP, advance on new SIP/STP (if applicable) will be recovered from the subsequent pay-outs.
6. Sundaram Asset Management Company Limited reserves the right to change the brokerage / incentive without prior intimation.
7. This brokerage structure is inclusive of all applicable taxes and levies (if any). The brokerage payment is subject to receipt of all statutory documents and filing (and not limited to) and invoices within a reasonable period of time.
8. This letter supersedes any other incentive/ brokerage communication issued earlier for the above period.
9. Sundaram Asset Management Company Ltd reserves the right to make prospective changes to the fee structure including trail on existing assets in the event of unavoidable reduction in expenses due to regulatory / other reasons. The perpetual trail may also undergo change.
10. Switch between options of a fund won't be counted for additional trail incentive.
11. All mobilization which are not in line with AMFI / SEBI guidelines won't qualify for incentives.
12. Direct Plan (All Investments):
  - i) No brokerage is payable on purchases/ switches into direct plans.
  - ii) Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete claw back as per the guidelines governing claw back.

Looking forward to your support in our products,

Yours sincerely,

Sd/-

**C M Loganathan**

**Chief Business Officer**

*Note : 'This is a computer generated document. No signature is required'*

Brokerage Structure	
Applicable from 1st April 2025 to 30th June 2025	
Scheme Name	Trail 1st Year Onwards
<b>Solutions</b>	
Tata Retirement Savings Fund -PP	1.05%
Tata Retirement Savings Fund -MP	1.05%
Tata Retirement Savings Fund -CP	1.15%
Tata Young Citizens Fund	1.20%
<b>ELSS</b>	
Tata ELSS Tax Saver Fund	0.90%
<b>Equity Funds</b>	
Tata Small Cap Fund	0.90%
Tata Mid Cap Growth Fund	1.00%
Tata Ethical Fund	1.00%
Tata Flexicap Fund	1.00%
Tata Equity P/E Fund	0.90%
Tata Large & Mid Cap Fund	0.90%
Tata Large Cap Fund	1.05%
Tata Hybrid Equity Fund	0.95%
Tata Balanced Advantage Fund	0.85%
Tata Focused Equity Fund	1.05%
Tata Multiasset Opportunities Fund	1.00%
Tata Dividend Yield Fund	1.15%
Tata Business Cycle Fund	0.95%
Tata Housing Opportunities Fund	1.20%
Tata Multicap Fund	0.95%
Tata Equity Savings Fund	0.45%
Tata Banking & Financial Services Fund	1.05%
Tata Digital India Fund	0.85%
Tata India Consumer Fund	1.05%
Tata India Pharma & Health Care Fund	1.15%

Tata Resources & Energy Fund	1.10%
Tata Infrastructure Fund	1.05%
Tata India Innovation Fund	1.05%
<b>Arbitrage Fund</b>	
Tata Arbitrage Fund	0.55%
<b>Index Funds</b>	
Tata Nifty 50 Index Fund	0.20%
Tata BSE Sensex Index Fund	0.20%
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	0.50%
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	0.48%
Tata Nifty Auto Index Fund	0.49%
Tata Nifty Realty Index Fund	0.49%
Tata Nifty Financial Services Index Fund	0.49%
Tata Nifty MidSmall Healthcare Index Fund	0.50%
Tata Nifty India Tourism Index Fund	0.50%
Tata Nifty 200 Alpha 30 Index Fund	0.50%
Tata Nifty Capital Market Index Fund	0.50%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.45%
Tata Nifty G-Sec Dec 2026 Index Fund	0.20%
Tata Nifty G-Sec Dec 2029 Index Fund	0.20%
Tata BSE Select Business Group Index Fund	0.45%
<b>Exchange Traded Fund (ETF)</b>	
Tata Nifty India Digital ETF Fund of Fund	0.25%
Tata Silver ETF Fund of Fund	0.30%
Tata Gold ETF Fund of Fund	0.34%
<b>Debt Funds</b>	
Tata Short Term Bond Fund	0.60%
Tata Corporate Bond Fund	0.35%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.21%
Tata CRISIL-IBX GILT INDEX – APRIL 2026 INDEX FUND	0.20%

Gilt Funds	
Tata Gilt Securities Fund	0.60%
Ultra Short Funds	
Tata Treasury Advantage Fund	0.20%
Tata Ultra Short Term Fund	0.60%
Tata Overnight Fund	0.08%
Tata Floating Rate Fund	0.30%
Liquid Funds	
Tata Money Market Fund	0.25%
Tata Liquid Fund	0.05%
<b>Notes:</b> All trail rates are payable in apm mode. DOA stands for the Date of allotment. For Exit load structure etc please refer SID/KIM of various schemes. The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme). The above structure is subject to retrospective changes basis the new TER slabs applicable from 1st April 2019. The current trail will also undergo changes basis TER applicability as per fund size. The above structure pertains to new business from 1st April'2025. The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s) The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.	

Terms & Conditions
<p>1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans</p> <p>2. <b>Trail :</b></p> <p>(a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.</p> <p>(b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.</p>



3. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.
4. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.
5. Please read the latest SID and addendums carefully to confirm the scheme details.
6. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.
7. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.
8. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.
9. MFDs shall ensure compliance with SEBI Circular dated October 22, 2018 & AMFI letter to AMC dated March 02,2023 read with other extant SEBI and AMFI Circulars.
10. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.
11. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.



## UTI Mutual Fund



UTI Asset Management Company Limited  
Commission structure  
Validity Period: Apr 01, 2025 to Jun 30, 2025

Scheme	Classification	Exit Load	First Year Trail	2nd Year onwards Trail	Add 1st Yr Trail B30(P.A)
<b>EQUITY SCHEMES</b>					
UTI Flexi Cap Fund (EQ)	Flexi Cap Fund	<1 Year - 1%	0.90	0.90	-
UTI Large Cap Fund (MR)	Large Cap Fund	<1 Year - 1%	1.05	1.05	-
UTI Value Fund (OP)	Value Fund	<1 Year - 1%	1.05	1.05	-
UTI Mid Cap Fund (MC)	Mid Cap Fund	<1 Year - 1%	1.05	1.05	-
UTI Dividend Yield Fund (DY)	Dividend Yield Fund	<1 Year - 1%	1.00	1.00	-
UTI MNC Fund (MF)	Sectoral/ Thematic	<1 Year - 1%	1.00	1.00	-
UTI Focused Fund (EY)	Focused Fund	<1 Year - 1%	1.20	1.20	-
UTI Small Cap Fund (SP)	Small Cap Fund	<1 Year - 1%	0.90	0.90	-
UTI ELSS Tax Saver Fund (ET)	ELSS	NIL	1.00	1.00	-
UTI Large & Mid Cap Fund (MG)	Large & Mid Cap Fund	<1 Year - 1%	1.10	1.10	-
UTI Infrastructure Fund (IN)	Sectoral/ Thematic	<29 Days - 1%	1.20	1.20	-
UTI Transportation & Logistics Fund (AS)	Sectoral/ Thematic	<29 Days - 1%	1.20	1.20	-
UTI Healthcare Fund (GP)	Sectoral/ Thematic	<29 Days - 1%	1.35	1.35	-
UTI Banking & Financial Services Fund (BK)	Sectoral/ Thematic	<29 Days - 1%	1.35	1.35	-
UTI India Consumer Fund (LS)	Sectoral/ Thematic	<29 Days - 1%	1.20	1.20	-
UTI Innovation Fund (FI)	Thematic Fund	<1 Year - 1%	1.40	1.40	-
UTI Quant Fund (FD)	Thematic Fund	<3 Months - 1%	1.40	1.40	-
<b>HYBRID SCHEMES</b>					
UTI Arbitrage Fund (SF)	Arbitrage Fund	<15 Days - 0.25%	0.35	0.35	-
UTI Unit Linked Insurance Plan (UL)	Dynamic Asset Allocation	Premature withdrawal - 2%	0.80	0.80	-
UTI Equity Savings Fund (ES)	Equity Savings	<30 Days - 1%	0.95	0.95	-
UTI Aggressive Hybrid Fund (BA)	Aggressive Hybrid Fund	<1 Year - 1%	0.90	0.90	-
UTI Conservative Hybrid Fund (MI)	Conservative Hybrid Fund	<1 Year - 1%	1.00	1.00	-
UTI Multi Asset Allocation Fund (W2)	Multi Asset Allocation	<30 Days - 1%	1.00	1.00	-
UTI Balanced Advantage Fund (FB)	Balance Advantage Fund	<1 Year - 1%	1.20	1.20	-

SOLUTION ORIENTED SCHEMES					
UTI Retirement Fund (RP)	Retirement Fund	<1 Year - 1%	0.80	0.80	-
UTI Children's Hybrid Fund (CB)	Children's Fund	NIL	0.80	0.80	-
UTI Children's Equity Fund (CC)	Children's Fund	NIL	1.20	1.20	-
INDEX SCHEMES					
UTI Nifty 50 Index Fund (NI)	Index Funds	NIL	0.10	0.10	-
UTI BSE Sensex Index Fund (SI)	Index Funds	NIL	0.10	0.10	-
UTI Nifty200 Momentum 30 Index Fund (NM)	Index Funds	NIL	0.40	0.40	-
UTI Nifty Next 50 Index Fund (NY)	Index Funds	NIL	0.40	0.40	-
UTI BSE Low Volatility Index Fund (LI)	Index Funds	NIL	0.40	0.40	-
UTI Nifty Midcap 150 Quality 50 Index Fund (MQ)	Index Funds	NIL	0.40	0.40	-
UTI Nifty Midsmallcap 400 Momentum Quality 100 Index Fund (MD)	Index Funds	NIL	0.40	0.40	-
UTI Nifty Alpha Low-Volatility 30 Index Fund (NA)	Index Funds	NIL	0.40	0.40	-
UTI Nifty Midcap 150 Index Fund (NR)	Index Funds	NIL	0.40	0.40	-
UTI Nifty200 Quality 30 Index Fund (NT)	Index Funds	NIL	0.40	0.40	-
UTI Nifty Private Bank Index Fund (NU)	Index Funds	NIL	0.40	0.40	-
UTI Nifty 500 Value 50 Index Fund (NV)	INDEX FUND	NIL	0.40	0.40	-
UTI NIFTY50 Equal Weight Index Fund (NW)	INDEX FUND	NIL	0.40	0.40	-
UTI Nifty India Manufacturing Index Fund (NZ)	Index Funds	NIL	0.40	0.40	-
UTI BSE Housing Index Fund (SB)	INDEX FUND	NIL	0.40	0.40	-
DEBT SCHEMES					
UTI Banking & PSU Fund (BP)	Banking and PSU Fund	NIL	0.25	0.25	-
UTI Corporate Bond Fund (CE)	Corporate Bond Fund	NIL	0.25	0.25	-
UTI Gilt Fund (GL)	Gilt Fund	NIL	0.45	0.45	-
UTI Short Duration Fund (ST)	Short Duration Fund	NIL	0.45	0.45	-
UTI Medium to Long Duration Fund (BN)	Medium to Long Duration Fund	NIL	0.85	0.85	-
UTI Dynamic Bond Fund (DB)	Dynamic Bond	NIL	0.85	0.85	-
UTI Medium Duration Fund (MZ)	Medium Duration Fund	Beyond 10% of allotted units - <1 Year - 1%	0.85	0.85	-
UTI Credit Risk Fund (CO)	Credit Risk Fund	Beyond 10% of allotted units - <1 Year - 1%	0.90	0.90	-

UTI Money Market Fund (MM)	Money Market Fund	NIL	0.05	0.05	-
UTI Low Duration Fund (BF)	Low Duration Fund	NIL	0.15	0.15	-
UTI Floater Fund (FN)	Floater Fund	NIL	0.35	0.35	-
UTI Ultra Short Duration Fund (FS)	Ultra Short Duration Fund	NIL	0.65	0.65	-
UTI Overnight Fund (GE)	Overnight Fund	NIL	0.05	0.05	-
UTI Liquid Fund (CP)	Liquid Fund	Within 1 day - 0.0070%, 2 day - 0.0065%, 3 day - 0.0060%, 4 day - 0.0055%, 5 day - 0.0050%, 6 day - 0.0045%	0.05	0.05	-
UTI Long Duration Fund (LD)	Long Duration Debt Fund	NIL	0.85	0.85	-
UTI Gilt Fund with 10 year Constant Duration (GF)	Gilt Fund	NIL	0.45	0.45	-
UTI Gold ETF Fund of Fund (GU)	Gold ETF	<15 Days - 1%	0.40	0.40	-
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index Fund (NN)	Index Funds	NIL	0.25	0.25	-
UTI Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund (NS)	INDEX FUNDS	NIL	0.25	0.25	-
UTI Silver ETF Fund of Fund (SE)	Other ETF	<15 Days - 1%	0.35	0.35	-
UTI CRISIL SDL Maturity June 2027 Index Fund (SH)	INDEX FUND	NIL	0.25	0.25	-
UTI CRISIL SDL Maturity April 2033 Index Fund (SL)	Index Funds	NIL	0.25	0.25	-

**Terms & Conditions:**

1. The above structure is valid from Apr 01, 2025 to Jun 30, 2025 and is inclusive of GST.
2. T-30 refers to the Top 30 Cities provided by AMFI and B-30 refers to all the cities beyond the Top 30 Cities.
3. UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
4. Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance

### **Alternate Products (Referral Products)**

The bank receives commissions fee from the product provider, for referring clients to partner Product referral providers.

<b>Scheme Types</b>	<b>Upfront brokerage</b>	<b>Trail brokerage p.a.</b>
Portfolio Management Services	Nil	Ranging from 0.66% to 1.50%
Alternative Investment Funds-category III	Nil	Ranging from 0.25% to 1.75%
Alternative Investment Funds-category II	Ranging from 0.65% to 2%	Ranging from 0.236% to 1%

For above scheme types, in case client opts for Performance based fee model, the bank also receives commission linked to the performance fee charged to the client by the product provider.

In addition, DBS Bank India Limited has a referral tie-up for Loan against securities with Bajaj Finance Limited, for Equity Broking with Motilal Oswal Financial Services Limited & IDBI capital, for Bonds (Primary & Secondary) with Phillip Capital India and for Overseas Equity Broking through Interactive Brokers with a revenue sharing arrangement with these referral partners for the client referrals made to them.

### [Referral Products](#)

DBS Bank India Ltd is a referral partner for below schemes as part of PMS / AIF offerings under Referral Mode.

Strategy Name	Type
Abakkus All Cap Approach PMS	PMS
Alchemy High Growth Diversified	PMS
Alchemy Ascent PMS	PMS
ASK - Indian Entrepreneurial Portfolio (IEP)	PMS
Ask- Domestic Resurgence Portfolio (DRP)	PMS
ICICI Prudential Contra Portfolio	PMS
ICICI Prudential PMS PIPE Strategy	PMS
Kotak India Focus Portfolio (formerly Special Situations Value)	PMS
Motilal Oswal Mid to Mega PMS	PMS
Motilal Oswal Next Trillion Dollar Opportunity Strategy	PMS
Motilal Oswal Value Strategy	PMS
360 ONE (Formerly IIFL) Multicap PMS	PMS
360 ONE (Formerly IIFL) Phoenix PMS	PMS
White Oak India Pioneers Equity PMS	PMS
ICICI Prudential Long Short Fund Series 2	AIF
Nippon India Credit Opportunities (NICO) AIF Scheme I	AIF
TATA Absolute Returns Fund	AIF
Motilal Oswal Founders Fund Series V	AIF
ICICI Prudential Growth Leaders Fund - Series 5	AIF

Note :

The above commission structures have been provided by the Asset Management Company (AMC) and can be changed by the AMC at its sole discretion without any prior intimation or notification

- All Brokerages are subject to GST deductions.
  - The commission receivable is also subject to claw back as per guidelines set by regulatory, interpreted and laid down by AMCs.
  - All the third-party products such as Structured products, Alternate Investment funds, and Portfolio Management Services are offered on referral basis and the commission mentioned in this document for these products are received from these referral partners by Bank.
  - In addition, DBS Bank India Limited has a referral tie-up for Loan against securities with Bajaj Finance Limited, for Equity Broking with Motilal Oswal Financial Services Limited & IDBI capital, for Bonds (Primary & Secondary) with Phillip Capital India with a revenue sharing arrangement with these referral partners for the client referrals made to them.
  - For further details please contact your relationship manager.
- 

*DBS Bank India Limited – AMFI registered Mutual Fund Distributor (ARN – 155319)*

- *The list includes all the Asset Management Company's (AMC's) that have been approved and distributed by DBS Bank after its internal due diligence process*
- *The commission structure includes details of upfront and trail commissions received by DBS Bank India Limited – AMFI registered Mutual Fund Distributor (ARN-155319) from AMC for different fund categories.*
- *The above commission structures have been provided by the Asset Management Company (AMC) and can be changed by the AMC at its sole discretion without any prior intimation or notification*
- *All Brokerages are subject to GST deductions.*
- *The commission receivable is also subject to claw back as per guidelines set by regulatory, interpreted and laid down by AMCs.*
- *All the third-party products such as structured products, private equity funds, Alternate Real Estate Fund and portfolio management services are offered on referral basis and the commission mentioned in this document for these products are received from these referral partners by Bank.*
- *Bank will receive commission for funds that are approved for distribution through online and offline channel.*
- *For further details please contact your relationship manager.*