

# Schedule of Charges



Live more,  
Bank less

Sr. No	Items ( INR )	Home Loans	Loan Against Property	Remarks
1	Processing Fees	Upto 10,000/-	Upto 1% as may be mutually agreed in the loan agreement.	Non-refundable, applicable upon execution of disbursal documents.
2	Annual Fees	NIL	Upto 1% as may be mutually agreed in the loan agreement	Applicable for Flexi Loan account Only
3	Other Charges			
	a Cheque bounce charges	NA	NA	
	b Document Retrieval Charges	NA	NA	
	c Statement of Account (Adhoc)	NA	NA	
	d Duplicate No Objection certificate / No Due Certificate	NA	NA	
	e Other Charges, eg Stamp duty, etc	On actuals	On actuals	
4	Charges on account of delayed payments/defaults			
	a Default Interest	A) 18% per annum will be charged on the overdue EMI for the defaulted period. B) Upto 3% per annum will be charged on the Outstanding Balance for the below non-compliances:- a) Default in creation and perfection of first and exclusive mortgage over the Property within 30 days from the date of Disbursal b) Borrower's Breach of any covenant or provision of this Agreement and/or Schedule or any representation or warranty being false, incorrect, omitted or misleading		
	b Incidental charges & Expenses	Incidental charges & expenses are levied to cover the costs, charges, expenses and other monies that may have been expended in connection with recovery of dues from a defaulting customer. Charged on actuals		
5	Switch Fees	Upto Rs 5000/-as may be mutually agreed upon accepting the service request from customer	Upto Rs 5000/-as may be mutually agreed upon accepting the service request from customer	Switch Fees is applicable for Variable rate loans for conversion to Fixed / Hybrid account & vice versa.
6	Conversion Fees	Upto 1% as may be mutually agreed upon accepting the service request from customer	Upto 1% as may be mutually agreed upon accepting the service request from customer	Conversion Fees is applicable on the outstanding loan amount for Regular Loan to Flexi loan.
7	Re-pricing Fees/Conversion to RBI Policy Repo Rate	Upto Rs 5000/-as may be mutually agreed upon accepting the service request from customer	Upto Rs 5000/-as may be mutually agreed upon accepting the service request from customer	Re-pricing Fee will be charged on loan outstanding. At the request of the borrower, bank at its sole discretion may permit the borrower for repricing of the loan.
8	Part payment fees			
	• Fixed Rate Loans	For part prepayments more than 25% of the opening principal in the financial year, charges will be levied at the rate of 2% (plus taxes)	For part prepayments more than 25% of the opening principal in the financial year, charges will be levied at the rate of 2% (plus taxes)	
	• Variable rate home loans OR Hybrid rate loans during the period when the rate of interest is variable	NIL	NIL	
9	Foreclosure charges			
	• Fixed Rate Loans	2% (plus taxes) of the outstanding loan amount plus the undisbursed portion of the sanctioned loan.	2% (plus taxes) of the outstanding loan amount plus the undisbursed portion of the sanctioned loan.	
	• Variable rate home loans OR Hybrid rate loans during the period when the rate of interest is variable	NIL	NIL	

\* - All taxes levied by government (Central / State/ any other government bodies) will be applicable on all fees and charges.

\* - Hybrid rate loan refers to a Loan facility whereby the Rate of interest offered remains fixed for an initial tenure and becomes variable thereafter, post the completion of the initial tenure becoming directly linked to the RBI Policy Repo Rate.

\* - The Bank reserves the right to change these fees, rates/charges or re-negotiate them depending upon relationship of a customer.

Note : The above stipulated Schedule of Charges is subject to be revised from time to time by the Bank as will be updated on the official website of the Bank.