

Schedule of charges – LAP

Charges	LAP/ Overdraft		
Initial Login Fees (The fee is nonrefundable)	INR 4000 + GST		
Processing Fee (%)/ Renewal Fee (OD/TL)	Term Loan: LAP –up to 3% of Sanction Loan amount + GST Overdraft: LAPNew OD -1% of limit amount + GST Renewal - 0.6 % of limit amount + GST		
Other Charges			
Bounce charges (Only Term Loan)	NIL		
Repayment schedule charges/ Statement of Account (Ad hoc) (Only Term Loan)	INR 200 + GST		
Cheque / SI / ECS/NACH swapping charges (Only Term Loan)	INR 500 + GST		
Property Document Retrieval (OD/Term Loan)	INR 500 + GST		
Repricing Fee (Term Loan)	Up to INR 50 Lakh Outstanding INR 5,000 or 0.5% whichever is lower + GST Greater than INR 50 Lacs Loan Outstanding INR 10,000 or 0.25% whichever is lower + GST		
Foreclosure charges (Fixed/ Floating) Rate (Term Loan /OD)	NIL		
Part Payment (Fixed/ Floating) Rate (Term Loan)	NIL		
Not applicable for OD Loan			
Loan Cancellation Charges	If the borrower wishes to cancel the Facility and do so within 30 days from the date of disbursement, then the applicable interest rate shall be charged by the Bank from the date of disbursement of the Facility till the cancellation request is received by the Bank. The Facility will accordingly be cancelled, and the total facility amount will be debited from Borrower’s account. The Borrower agrees that processing fee, stamp duty and other applicable statutory charges as provided herein, shall not be refunded in case of such cancellation. All the rights under this Facility shall stand extinguished immediately on the cancellation of the Facility and successful repayment of the facility amount.		
LAP New OD (Account maintenance charges)	INR 5000/- per annum + GST		
CERSAI charges creation	INR 100 + GST		
Other Charges, e.g. Stamp duty, etc.	On Actuals		
Default Penal Charges (OD/Term Loan) / Material Breach charges		Amount or % p.a. to be charged	Frequency
Financial Breach – Term Loan: Non-payment of EMI or any other charges and amount as per terms of this Loan Agreement Overdraft - Non-payment of Interest amount or any other charges and amount as per terms of this Loan Agreement		3% per annum on the overdue EMI will be charged for the defaulted period	Payable on Monthly basis on EMI due date
Security Perfection - Borrower’s default in creation and perfection of first and exclusive mortgage over the Property (“Secured Assets”) within 30 days from the date of disbursal.		2% per annum will be charged on the outstanding balance	Payable on quarterly basis
Non - Financial Breach – Borrower’s breach of any of the below mentioned conditions:-		2% per annum will be charged on the outstanding balance	Payable on quarterly basis

<p>- Borrower shall not and shall ensure that no Obligor carryout any structural changes, alterations or additions in the Secured Assets in contradiction to the terms of Loan Agreement.</p> <p>- Borrower shall not and shall ensure that no Obligor create security over or otherwise part with the possession of or encumber in any manner, the Secured Assets, or any part of it without prior written consent of the Bank.</p> <p>The Borrower shall as per timelines mentioned in the Loan Agreement inform the Lender of occurrence of below events:- upon receipt of a notice of application /petition being filed/ intended to be filed for the bankruptcy /insolvency of the Borrower and/or the Obligor; if any damage is caused to the Secured Assets. if the Secured Assets or any part of the Secured Assets becomes enforceable or a distress, attachment, writ of seizure and sale, garnishee order, injunction or any form of execution is levied or enforced upon or issued against the Secured Asset. upon occurrence of any event which might directly affect Borrower's capacity to repay the Secured Obligations</p>	<p>2% per annum will be charged on the outstanding balance</p>	<p>Payable on quarterly basis</p>
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Notes:

- Charges can be waived by seeking appropriate business approvals as per DOA matrix on case-to-case basis.

All taxes levied by government (Central / State/ any other government bodies) will be applicable on all fees and charges
The Bank reserves the right to change these fees, rates/charges or re-negotiate them depending upon relationship of a customer

Note: The above stipulated Schedule of Charges is subject to be revised from time to time by the Bank as will be updated on the official website of the Bank