

## SCHEDULE – IX

### ADDITIONAL TERMS AND CONDITIONS IF LOAN IS AVAILED BY EMPLOYEE

**Applicability:** The terms and conditions of this Schedule shall be in addition to and not in substitution of the Agreement and shall be read in conjunction with and as a part of the Agreement.

#### II. Representations

The Borrower hereby agrees, declares and confirms that:-

- a) The Borrower is an employee of the Lender;
- b) Pursuant to the Staff iPrivilege Benefit applicable for the employee of the Lender, the Interest as mentioned in this Agreement is offered after giving a discount of 50 bps on spread, considering the fact that the Borrower is an employee of the Lender;
- c) In the event of cessation of Borrower's employment with the Lender, the discounted spread of 50 bps shall be reversed at the sole discretion of the Lender;
- d) The Lender shall intimate the Borrower of such revised Interest via any mode as Lender may deem fit in accordance with Applicable Law;
- e) The revised Interest shall be applicable from the immediately succeeding Due Date of the month in which the Borrower's employment has ceased with the Lender;
- f) The Borrower shall be liable to make payment of Interest as per the revised Interest from the immediately succeeding Due Date of the month in which the Borrower's employment has ceased with the Lender.