

FAQ

1. How do I apply for a DBS India Home Loan?

You can get in touch with us by calling in at our contact centre numbers, or Make an appointment at <http://www.dbs.com/in/personal/default.page>, or visit our Branches.

2. What are the documents that I need to submit when I apply for the loan?

The primary documents that have to be submitted are: Application form with self-attested photograph, Identity, Age & Residence Proof, Bank Statement, Income Documents, Processing Fee Cheque and Property Papers. There may be additional documents that are needed, details of which would be given to you at the time of application.

3. What are the maximum and minimum loan amounts that can be availed?

The loan amount can go up to Rs. 5 crore, depending on your repayment capacity, and the city where the loan is disbursed. The minimum loan amount that can be availed is Rs. 11 lakhs.

4. Who all can be co-applicants on the home loan?

You can include your immediate relatives (spouse, parents, or children) as co-applicants on the loan. Siblings can be co-applicants if they are co-owners to the property.

5. What is the amount of processing fees that I have to pay?

Processing fee would vary from 0.25 % - 1 % of the sanctioned loan amount depending upon the scheme you opt for. Fees are not refundable.

6. How long does it take to get a sanction for the loan?

After you have given us all the relevant documents, you can get a sanction for the loan within 15 working days, under normal circumstances.

7. What are my options for repayment?

Standing Instructions on your DBS account.

8. If the property is under construction, and I have not taken full disbursement, what options do I have regarding payment of EMI?

You have the option of paying either pre EMI (interest on the amount of loan disbursed thus far) or full EMI during this period.

9. How is the interest on my loan calculated?

The interest is calculated on a daily reducing balance and is charged with monthly rests.

10. Having taken a home loan, can I take a top-up loan without offering any additional security?

Yes. Once you have completed six months of repayment on your home loan, we offer you the option of applying for a top up loan, over and above your existing home loan.

11. Does the property have to be insured?

Yes, you will have to ensure that your property is duly and properly insured for fire and other appropriate hazards during the pendency of the loan. You will also have to produce evidence thereof to DBS Bank, each year and/or whenever called upon to do so. DBS Bank Ltd should be the beneficiary of the insurance policy.