DBS Model Portfolios – Fund Leaflets

July 31, 2023

Prepared for: DBS Bank India Ltd

Aditya BSL Corporate Bond Reg Gr (INR)

Performance 31-07-2023

I onormanoo or	07 2020				
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.54	2.25	2.48	2.00	9.60
2020	2.19	4.95	1.61	2.67	11.89
2021	0.26	1.52	1.56	0.64	4.04
2022	1.18	-0.50	1.66	1.70	4.08
2023	1.74	2.01	—	—	4.43
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.05	5.23	7.53	8.21	8.98
+/- Std Index	0.18	0.19	0.38	0.37	_

Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted derived from a weighted average of the three-, five-, and (if applicable) Morningstar metrics.

The performance data quoted represents past performan does not guarantee future results. The investment return principal value of an investment will fluctuate thus an in shares, when sold or redeemed, may be worth more or le their original cost.

Current performance may be lower or higher than return quoted herein. For performance data current to the most month-end, please call +91 22 43568000 or visit www.adityabirlasunlifemf.com.

nd Fyr

Fees and Expenses			
Sales Charges			
Front-End Load %			0.00
Deferred Load %			0.00
More Than 0 Days			0.00
Fund Expenses			
Management Fees %			0.39
Net Expense Ratio %			0.47
Monthly Net Expense Rat	io %		0.50
Risk and Return Profile			
	3 Yr	5 Yr	10 Yı
Mannin natar Datin alM		208 funds	134 funds
Morningstar Rating [™]	4★	5★	5*
Morningstar Risk	Avg	-Avg	-Avg
Morningstar Return	+Avg	High	High
	3 Yr	5 Yr	10 Yı
Standard Deviation	1.43	1.70	1.57
Mean	5.23	7.53	8.21
Sharpe Ratio	0.40	1.37	1.21
MPT Statistics	Standard Ind	ex Be	est Fit Index
Alpha	0.2	20	_
Beta	0.9	94	
)4	

Morning Medalist	t Rating"		st-Driven D	Rtg	м	ningstar		ard Inde			egory Index	Morningstar (
Neutral 03-04-2023		Data 0 100.00	Coverage D	%	r★★★ Corpora	ate Bond	CRISI TR IN	L Short 1 R	Ferm Bo	nd —		Corporate Bo	ind
			·····								100		
											801		orate Rond
											40	Bog Gr	orato Boria
											40	25,221	
											201	 Category Average 20,821 	je
												- Standard Index	
											10	24,041	
											4k		
2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	07-23		
												Investment Style	
												Investment Style Fixed-Income/Bond %	6
73	86	93	77	94	92	93	88	93	95	87	87		-
42.47	46.05	51.07	55.61	61.30	65.30	69.87	76.58	85.68	89.14	92.78	96.89	NAV/Price	
10.55	8.42	10.91	8.89	10.24	6.51	7.00	9.60	11.89	4.04	4.08	4.43	Total Return %	
1.43	0.15	0.44	0.23	0.40	0.47	0.35	0.07	1.47	-0.34	0.49	0.09	+/- Standard Index	
												Performance Quartile	
	\square											(within category)	
·····		·····		·····		11	26	8	26	12		% Rank Cat	
l	l		l		l			I		.1	J		
Portfoli	o Analy	sis 31-0	17-2023										
Asset Allo	ocation %	-	Demes			0.00		re Chg		Holdings :		al Fixed-Income,	Net Ass
			Domest Internat			0.00	07.0				nover Ratio	in Fixed-fileofile,	
			Fixed In		quity	90.47		-	70 mil	India (Re	epublic of) F	LT 09/22/2033	3
		•				0.00	-	6				dra Financial 8.25	3
		•	Cash			9.53	Ð	1	61 mil	India (Re	epublic of) F	LT 10/30/2034	3.
		•	Others			0.00	Θ	4	7,500	Nationa	I Bank for A	griculture 7.58	2.
Equity Sty	le	Portf	folio Stati	stics		Rel Re		4	45 mil	India (Re	epublic of) 7	2.260% 02/06/2	2.
Value Blend	Growth	P/F F	Ratio TTN	Л	Avg In	dex Car	. 🕀		4,300	Nationa	I Bank for A	griculture 7.50	2.
	Large		Ratio TTN		_							/30/2026 INR PVT	2.
	NIC	E P/BI	Ratio TTN	Λ	_			3	6,050	Small In	dustries De	velopment B 7.5	2.
	-	Geo	Avg Mkt	Сар	_			3	5,000	HDFC Ba	ank Ltd 7.79	0% 03/04/2025 IN	1.
	STR	∎ ₹mi	I					3	5,000	HDFC Ba	ank Ltd 7.80	0% 05/03/2033 IN	1.
Fixed-Inc	ome Styl	e					. 登		3,200	Power F	inance Corr) Ltd. 7.170% 05/	1.
Ltd Mod			Eff Matu	rity		2.81						2.410% 12/19/2	1.
	ngi	2	lified Dura			2.18						velopment B 7.7	1
		, Avg	Wtd Cou				-					velopment B 7.5	1
	Ned		d to Matu	rity		7.62						inals Ltd 6.750%	1.
	LOW												
Credit Qua	ality Pro -	akdown '	21_07 2022	2		Bond %	-	tor Weigl	°.			Stocks %	Rel Std In
AAA			51 07-2023			100.00	<u> </u>	Cyclica Dania M		0		—	
4A						0.00		Basic N				_	
A						0.00		Consun	,				
BBB						0.00		Financi Real Es		152 152			
BB						0.00		• • • • • • • • • • • •	•••••				
В						0.00	· ·	Sensiti		<u> </u>		—	
Below B						0.00				n Service	es	—	
NR						0.00		Energy					
Regional	Fxnosure	•	¢+	ocks %	P,	el Std Index	=	Industr					
negional	•		51	UUKS 70	гiе	n otu IIIue)		Techno					
America				_				Defens				—	
Americas Greater F				_				Consun	ner Defe	ensive		_	
Greater E				_									
				_		_		Healtho Utilitie:	care			_	

Type:

Total Assets:

Family: Aditya Birla Sun Life AMC Ltd Multiple Manager: Tenure: 2.3 Years Objective: _

Operations

ISIN: Purchase Constraints:

INR INF209K01785 Minimum Initial Purchase: ₹100

03-03-1997 MF ₹179,613.66 mil

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Page 1 of 25

Aditya BSL Frontline Equity Gr (INR)

Performance 31-07-2023

	,				
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	4.86	0.26	-2.85	5.40	7.64
2020	-29.09	19.43	8.50	24.31	14.22
2021	5.65	8.47	12.55	-0.83	27.90
2022	-0.79	-9.13	9.87	4.52	3.54
2023	-3.95	11.87	—	—	10.87
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	16.92	22.87	11.65	15.18	19.15
+/- Std Index	0.39	-0.53	-1.46	0.20	—

Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 43568000 or visit www.adityabirlasunlifemf.com.

Fees and Exnenses

Fees and Expenses			
Sales Charges			
Front-End Load %			0.00
Deferred Load %			1.00
0 - 90 Days			1.00
More Than 90 Days			0.00
Fund Expenses			
Management Fees %			1.31
Net Expense Ratio %			1.73
Monthly Net Expense Rati	0 %		1.68
Risk and Return Profile			
	3 Yr 224 funds	5 Yr 210 funds	10 Yr 159 funds
Morningstar Rating [™]	4★	2★	4★
Morningstar Risk	-Avg	Avg	+Avg
Morningstar Return	+Avg	-Avg	+Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	13.74	18.76	16.44
Mean	22.87	11.65	15.18
Sharpe Ratio	1.24	0.42	0.58
MPT Statistics	Standard In	ndex Be	est Fit Index
Alpha	0	.24	
Beta	0	.96	
R-Squared	97	.27	
Potential Cap Gains Exp			

Potential Cap Gains Exp

Morning Medalis	st Rating [™]	100.0		Rtg	м	ningstar		ard Inde	x India TR		gory Index	Morningstar Cat Large-Cap
5 Silv 16-06-202		Data (100.0	Coverage D	%	Large-C	Cap	INR	53E 100	illuid In	_		Laige-cap
~~~	~	P	~~~			***	~	~		~~	100k 80k 60k 40k 20k	Growth of ₹10,000 Aditya BSL Frontline Equity G 53,483 Category Average 45,598 Standard Index 51,592
2012 111 97	2013 111 97	2014 111 95	2015 91	2016 111 92	2017 111 98	2018 94	2019 111 96	2020 1111 98	2021 98	2022 1111 1111 1111 1111	4k 07-23 97	Investment Style Equity/Stocks %
99.32 36.07 3.86	108.51 9.25 1.70	157.04 44.72 10.51	158.77 1.10 3.05	170.56 7.43 2.40	222.71 30.58 -2.70	216.24 -2.91 -5.53	232.77 7.64 -3.27	265.87 14.22 -2.62	340.06 27.90 1.37	352.09 3.54 -2.50	390.37 10.87 0.48	NAV/Price Total Return % +/- Standard Index
5.00			5.05									Performance Quartile (within category)
13	13	29	33	17	42	71	76	78	30	64		% Rank Cat

#### Portfolio Analysis 31-07-2023

Asset Allocation %	<ul> <li>Domestic Ed</li> <li>Internationa</li> <li>Fixed Incom</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>	l Equity		97.40 0.00 0.10 0.00 2.50 0.00	
Equity Style Value Blend Growth Growt	Portfolio Statistics P/E Ratio TTM P/C Ratio TTM P/B Ratio TTM Geo Avg Mkt Cap ₹ mil	Port Avg 23.1 16.1 3.6 270312 9	Rel Index 1.01 1.06 1.00 0.76	Rel Cat 0.99 1.00 0.98 0.73	e
Fixed-Income Style					

d	Mod	Ext		Avg Eff Maturity
			Higt	Modified Duration
			3	Avg Wtd Coupon
			Med	Yield to Maturity
			ä	Field to iviaturity
			Low	
			~	

Credit Quality Breakdown 3	31-07-2023	Bond %
AAA		100.00
AA		0.00
А		0.00
BBB		0.00
BB		0.00
В		0.00
Below B		0.00
NR		0.00
Regional Exposure	Stocks %	Rel Std Index
Americas	0.0	_
Greater Europe	0.0	_
Greater Asia	100.0	1.00

	70 ] 30			
Share Cl since 06-2023	Amount	Holdings : 110 Total Stocks , 2 Total Fiz 45% Turnover Ratio	xed-Income,	Net Assets %
Ð	14 mil	HDFC Bank Ltd		9.85
	21 mil	ICICI Bank Ltd		8.90
$\Theta$	10 mil	Infosys Ltd		5.63
$\oplus$	5 mil	Reliance Industries Ltd		5.57
	4 mil	Larsen & Toubro Ltd		4.47
Θ	9 mil	Axis Bank Ltd		3.54
	8 mil	Bharti Airtel Ltd		3.12
	11 mil	State Bank of India		2.98
	13 mil	ITC Ltd Shs Demateria	lised	2.51
	4 mil	Mahindra & Mahindra	Ltd	2.32
	5 mil	Sun Pharmaceuticals I	ndustries Ltd	2.28
	21 mil	NTPC Ltd Shs Demater	rialised	1.95
$\oplus$	624,207	Bajaj Finance Ltd		1.92
	4 mil	HCL Technologies Ltd		1.89
$\Theta$	538,621	UltraTech Cement Ltd		1.89
Sector	Weightings		Stocks %	Rel Std Index
	clical		57.2	1.11
	asic Materia		6.1	0.77
	onsumer Cyc		12.4	1.38
	nancial Serv	rices	37.0	1.08
🔂 Re	eal Estate		1.7	5.40
v≁ Se	ensitive		27.5	0.88
	ommunicatio	on Services	4.1	1.52
	iergy		6.9	0.62
	dustrials		7.6	1.31
🖪 Te	chnology		9.0	0.78
→ De	efensive		15.3	0.87

**Consumer Defensive** 

Healthcare

**Q** Utilities

Operations					
Family:	Aditya Birla Sun Life AMC Ltd	Base Currency:	INR	Incept:	
Manager:	Multiple	ISIN:	INF209K01BR9	Type:	
Tenure:	17.8 Years	Minimum Initial Purchase:	₹100	Total Assets:	
Objective:	—	Purchase Constraints:	—		

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0.72

1.35

0.73

7.7

5.6

2.0

30-08-2002

₹237,581.73 mil

MF

Page 2 of 25

## Aditya BSL Savings Gr (INR)

Performance 31-07-2023								
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %			
2019	2.19	1.96	2.27	1.79	8.46			
2020	1.50	2.49	1.53	1.33	7.02			
2021	0.85	1.05	1.06	0.88	3.89			
2022	1.12	0.73	1.25	1.58	4.76			
2023	1.75	1.82	—	—	4.27			
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept			
Total Return	6.80	5.06	6.38	7.58	7.41			
+/- Std Index	0.04	0.28	0.89	0.78	_			

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

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shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data

quoted herein. For performance data current to the most recent month-end, please call +91 22 43568000 or visit www.adityabirlasunlifemf.com.

#### Fees and Expenses

rees and expenses	
Sales Charges	
Front-End Load %	0.00
Deferred Load %	0.00
More Than 0 Years	0.00
Fund Expenses	

0.37 0.52 0.54

	Risk and Return Profile
I	Monthly Net Expense Ratio %
I	Net Expense Ratio %
ſ	Management Fees %

	3 Yr	5 Yr	10 Yr
	277 funds	189 funds	129 funds
Morningstar Rating [™]	4★	5★	5★
Morningstar Risk	Avg	Avg	Avg
Morningstar Return	+Avg	High	High
	3 Yr	5 Yr	10 Yr
Standard Deviation	0.51	0.76	0.83
Mean	5.06	6.38	7.58
Sharpe Ratio	1.02	1.82	1.86
MPT Statistics	Standard In	dex B	est Fit Index
Alpha	0.	.02	_
Beta	3.	.17	_
R-Squared	42	.45	_

Potential Cap Gains Exp

Morningstar Medalist Rating	Analy ™ 55.00		ı% Ove Rtg		ningstar	Stand	ard Inde	x	Cate	egory Index	Morningstar Cat
<b>Neutral</b> 30-06-2023		Coverage	•% ★7 277	★★★ 7 Ultra S ration	hort	CRISI INR	L Liquid	Debt TR			Ultra Short Durati
										100k	Growth of ₹10,000 — Aditya BSL Savings G 23,833 — Category Average 19,135 — Standard Index 21,846
2012 2013 2012 2013 2012 2013 2012 2013 2012 2013 2012 2013 2012 2013 2012 2013 2012 2013 2013 2013	2014 111 36	2015 1111 1111 1111	2016 1111 86	2017 1111 1111 1111 1111	2018 1000 1000 1000	2019 45	2020 1111 1211	2021 43	2022 1111 37	4k 07-23	Investment Style Fixed-Income/Bond %
219.02 9.74 1.22 1.22 0.52 1.22 1.22 0.52 1.22 0.52	263.11 9.66 0.44	286.51 8.89 0.66	312.97 9.24 1.74	335.49 7.19 0.54	361.09 7.63 0.05	391.64 8.46 1.61	419.14 7.02 2.41	435.46 3.89 0.29 26	456.18 4.76 -0.32	475.65 4.27 0.22	NAV/Price Total Return % +/- Standard Index <b>Performance Quartile</b> (within category) % Rank Cat
Portfolio Anal		07-2023				Sha	re Chq	Share	Holdings :		Ν
Asset Allocation	•	Domes Interna	tic Equi	,	0.00	) sinc	e ,	Amount (	0 Total Sto	ocks , 74 Total Fi nover Ratio	

Fortiono Analysis	S 31-07-2023	
Asset Allocation %	<ul> <li>Domestic Equity</li> <li>International Equity</li> <li>Fixed Income</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>	0.00 0.00 52.27 0.00 47.73 0.00
Equity Style Value Blend Growth Growt	Portfolio Statistics         Port Avg           P/E Ratio TTM         —           P/C Ratio TTM         —           P/B Ratio TTM         —           Geo Avg Mkt Cap         —           ₹ mil         —	
Fixed-Income Style	Avg Eff Maturity Modified Duration Avg Wtd Coupon Yield to Maturity	0.44 0.42  7.39
Credit Quality Break AAA AA BBB BB BB BB Below B NR	down 31-07-2023	Bond % 79.32 20.68 0.00 0.00 0.00 0.00 0.00 0.00 0.00
<b>Regional Exposure</b> Americas Greater Europe Greater Asia	Stocks %	Rel Std Index
Base Currency:		

		Rajastilari (Government or ) 5.470%	0.70
	11 mil 11 mil	India (Republic of) 0% 11/16/2023 Rajasthan (Government of ) 5.470%	0.73 0.70
	1,200	Pipeline Infrastructure Privat 8.9	0.82
	12,500	JM Financial Products Limited 8.80	0.84
	1,250	Cholamandalam Investment & Fin FLT	0.84
	1 mil	Muthoot Finance Ltd. 7.400% 01/05/	0.88
	1,400	Small Industries Development B 7.1	0.94
	1,500	Bharti Hexacom Limited 6.000% 01/1	1.01
	1,500	Bharti Telecom Limited FLT 12/12/2	1.02
	2,450	HDFC Bank Ltd 09/30/2024 INR SNR C	1.65
	2,500	Cholamandalam Investment & Fin FLT	1.69
	3,250	Bharti Telecom Limited 11/21/2025	2.20
	35,000	Hindalco Industries Ltd. 7.600% 03	2.37
	48 mil	India (Republic of) 0% 12/21/2023	3.13
	6,000	HDFC Bank Ltd 10/28/2024 INR CORP	4.04
)23	Amount	0 Total Stocks , 74 Total Fixed-Income, 218% Turnover Ratio	%
e Chg	Share	Holdings :	Net Assets

Sector Weig	htings	Stocks %	Rel Std Index
∿ Cyclic	al	_	_
🚓 Basic	Materials	_	
🗂 Consu	mer Cyclical	—	
😅 Financ	ial Services	—	
n Real E	state	_	
ѵ Sensit	ive	_	
Comm	unication Services	—	
Energy	1	—	
Indust	rials	—	_
🖪 Techn	ology	_	
→ Defen	sive	_	
📄 Consu	mer Defensive	_	
Health	care	_	
🖸 Utilitie	S	_	_

#### Operations Family:

- Manager: Tenure:
- Tenure: Objective:
- N 1
- Aditya Birla Sun Life AMC Ltd Multiple 12.1 Years
- ISIN: Minimum Initial Purchase: Purchase Constraints:
- INF209K01LZ1 chase: ₹1,000
- Incept: Type: Total Assets:

16-04-2003 MF ₹147,834.60 mil

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## **Bandhan Liquid Reg Gr (INR)**

Performance 31-07-2023							
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %		
2019	1.74	1.70	1.47	1.28	6.34		
2020	1.34	1.10	0.78	0.77	4.05		
2021	0.75	0.79	0.80	0.85	3.24		
2022	0.87	1.00	1.26	1.59	4.81		
2023	1.66	1.71	—	_	3.98		
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept		
Total Return	6.56	4.46	5.10	6.56	6.93		
+/- Std Index	-0.19	-0.33	-0.39	-0.24			

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit www.bandhanmutual.com

#### Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	0.01
0 - 1 Days	0.01
1 - 2 Days	0.01
2 - 3 Days	0.01
3 - 4 Days	0.01
4 - 5 Days	0.01
5 - 6 Days	0.00
More Than 6 Days	0.00

Fund Expenses
Management Fees %
Net Expense Ratio %
Monthly Net Expense Ratio %
Risk and Return Profile

Operations

	3 Yr	5 Yr	10 Yr
	489 funds	417 funds	321 funds
Morningstar Rating™	_		_
Morningstar Risk	_	_	
Morningstar Return	—	_	—
	3 Yr	5 Yr	10 Yr
Standard Deviation	0.45	0.47	0.57
Mean	4.46	5.10	6.56
Sharpe Ratio	-2.00	-0.33	1.47
MPT Statistics	Standard In	dex B	est Fit Index
Alpha	-0	.32	
Beta	1	.05	
R-Squared	61	.12	_
Potential Cap Gains Exp			

80k Bandhan Liquid Reg Gr [.] 60k 21,676 40k Category Average 17,814 20k Standard Index 21.846 • 10k ···· 4k 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 07-23 Investment Style Equity/Stocks % 0 0 0 0 0 0 0 0 0 0 0 0 1,397 1,525 1,663 1,802 1,939 2,068 2,219 2,359 2,455 2,534 2,656 2,762 NAV/Price 9.59 9.18 9.09 8.36 7.59 6.62 7.31 6.34 4.05 3.24 4.81 3.98 Total Return % 1.07 0.15 -0.12 0.12 0.09 -0.04 -0.26 -0.52 -0.57 -0.28 -0.07 +/- Standard Index -0.36 Performance Quartile (within category) 15 13 15 21 22 22 % Bank Cat 16 19 20 52 35 Portfolio Analysis 31-07-2023 Holdings Share Chg Share Net Assets Asset Allocation % 0 Total Stocks . 0 Total Fixed-Income. Domestic Equity 0.00 since Amount % 200% Turnover Ratio 06-2023 • International Equity 0.00 113 mil 91 DTB 10082023 8.11 Fixed Income 34.87  $\oplus$ Gold 65 mil Small Industries Development Bank 4.68 0.00 Cash 65.13 182 DTB 29092023 4.57  $\oplus$ 64 mil Others 0.00 3.98 0 Triparty Repo 50 mil **Equity Style Portfolio Statistics** Re Canara Bank 3.57 Port Rel Ανα Index Cat 48 mil National Bank For Agriculture And 3.42 P/E Ratio TTM  $\oplus$ Large 48 mil P/C Ratio TTM Reliance Retail Ventures Limited 3.41  $\oplus$ P/B Ratio TTM 45 mil Small Industries Development Bank 3.22 Mic Geo Avg Mkt Cap ₹mil 40 mil Reliance Retail Ventures Limited 2 88 Small 40 mil 91 DTB 26102023 2.84 逖 Fixed-Income Style 35 mil Larsen And Toubro Limited 2 51 NA Avg Eff Maturity 0 1 1 91 DTB 19102023 2.49 35 mil Mod Ext 逖 0.23 Modified Duration 0.10 High  $\oplus$ 30 mil State Bank Of India 2.15 Avg Wtd Coupon 0.25 30 mil Bajaj Housing Finance Limited 2 14 쐈 Med Yield to Maturity 6.84 28 mil Canara Bank 1.98 Ð 5 Sector Weightings Stocks % Rel Std Index Credit Quality Breakdown 31-07-2023 Bond % ∿ Cyclical AAA 100.00 **Basic Materials** .÷. _ ΔΔ 0 00 A Consumer Cyclical А 0.00 Financial Services ____ BBB 0.00 Real Estate BB 0.00 Sensitive 0.00 В Communication Services Below B 0.00 Energy NR 0.00 Industrials ¢ Regional Exposure Rel Std Index Stocks % Technology Americas Defensive Greater Europe **Consumer Defensive** Greater Asia Healthcare Utilities

Analyst-Driven % Standard Index

TR INR

Data Coverage %

CRISIL Liquid Debt

Family:	Bandhan Asset Management	Base Currency:	INR	Incont:	04-06-2008
Failiny.		,		Incept:	
	Company Limited	ISIN:	INF194K01VX9	Type:	MF
Manager:	Multiple	Minimum Initial Purchase:	₹100	Total Assets:	₹138.459.27
Tenure:	7.9 Years				(100,100.2)
Objective:	_	Purchase Constraints:	_		
Objective.					

Page 4 of 25 Morningstar Cat

Liquid

### Growth of ₹10.000

**Category Index** 

100k

04-06-2008	
MF	
₹138,459.2	7 mil

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## **DSP Flexi Cap Fund Reg** Gr (INR)

Performance 3	1-07-2023				
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	7.06	2.52	2.62	3.92	17.04
2020	-24.18	17.68	6.08	25.45	18.74
2021	8.24	11.28	10.24	-0.27	32.43
2022	-6.01	-11.86	13.17	1.82	-4.54
2023	-3.13	14.82	—	_	15.40
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	18.14	23.17	13.76	16.92	13.20
+/- Std Index	0.72	-1.98	0.26	0.93	—

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call + 91 22 66578000 or visit www.dsnblackrock.com

#### Fees and Exnense

Fees and Expenses						
Sales Charges						
Front-End Load %			0.00			
Deferred Load %			1.00			
0 - 12 Months			1.00			
More Than 12 Months			0.00			
Fund Expenses						
Management Fees %			1.20			
Net Expense Ratio % 1.86						
Monthly Net Expense Ratio % 1.77						
<b>Risk and Return Profile</b>						
	3 Yr 158 funds	5 Yr 138 funds	10 Yr 92 funds			
Morningstar Rating™	3★	3★	3★			
Morningstar Risk	Avg	+Avg	+Avg			
Morningstar Return	Avg	Avg	Avg			
	3 Yr	5 Yr	10 Yr			
Standard Deviation	15.15	19.99	18.42			
Mean	23.17	13.76	16.92			
Sharpe Ratio	1.16	0.50	0.62			
MPT Statistics	Standard In	idex Be	st Fit Index			
Alpha	-1	.23	_			
Beta	0	.98				
R-Squared	88	.02	_			
Potential Can Gains Exp						

**DSP** Investment Managers

Private Limited

Multiple

7.2 Years

Potential Cap Gains Exp

Operations Family:

Manager:

Tenure:

Objective:

26-04-2023       100.00       158 Flexi Cap       INR         100.00       158 Flexi Cap       INR         100.00       158 Flexi Cap       INR         100.00       0       158 Flexi Cap       INR         100.00       0       0       0       0       0         100.00       0       0       0       0       0       0         100.00       0       0       0       0       0       0       0         100.00       0       0       0       0       0       0       0       0         100.00       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0	Morning Medalis Bro	, st Rating	[™] 100.00 Data C	Coverage	Rtg ★★	™ *	Ū	S&P E	ard Index SE 500				<b>Morningstar Cat</b> Flexi Cap
2012       2013       2014       2015       2016       2017       2018       2019       2020       2021       2022       07-23       Investment Style         99       98       99       98       97       98       97       98       97       98       97       98       99       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98       98					ļ	·····			$\checkmark$		~	40k	<ul> <li>DSP Flexi Cap Fund Reg Gr 55,352</li> <li>Category Average 57,307</li> <li>Standard Index</li> </ul>
33.26 0.07 53.01 -0.74 4.05 40.04 -7.49 17.04 18.74 32.43 -4.54 15.40 Total Return %												07-23	•
	33.26	0.07	53.01	-0.74	4.05	40.04	-7.49	17.04	18.74	32.43	-4.54	15.40	Total Return % +/- Standard Index

### Portfolio Analysis 31-07-2023

Asset Allocation %	<ul> <li>Domestic Equity</li> <li>International Equity</li> <li>Fixed Income</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>			97.79 0.00 0.00 0.00 2.21 0.00	
Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel	
Value Blend Growth	P/E Ratio TTM	29.5	1.30	1.26	
Large	P/C Ratio TTM	23.0	1.44	1.38	
Mid	P/B Ratio TTM	5.0	1.46	1.32	
	Geo Avg Mkt Cap	101514	0.51	0.49	

Mod	Ext	-	Avg Eff Maturity
		Higt	Modified Duration
		-	Avg Wtd Coupon
			0
		Med	Yield to Maturity
		Low	

Credit Quality Breakdown	_	Bond %
AAA		_
AA		_
A		—
BBB		—
BB		—
В		—
Below B		_
NR		—
Regional Exposure	Stocks %	Rel Std Index
Americas	0.0	_
Greater Europe	0.0	0.00
Greater Asia	100.0	1.00

INR

₹100

INF740K01037

Share Chg since 06-2023	Share Amount	Holdings : 54 Total Stocks , O Total Fixed-Income, 29% Turnover Ratio	Net Assets %
	975,974	Bajaj Finance Ltd	8.07
	4 mil	HDFC Bank Ltd	6.69
	5 mil	ICICI Bank Ltd	5.85
$\oplus$	38 mil	Samvardhana Motherson Internationa	4.25
	4 mil	Axis Bank Ltd	3.82
	834,226	Avenue Supermarts Ltd	3.55
$\oplus$	787,759	Apar Industries Ltd Shs Dematerial	3.38
	19 mil	Bharat Electronics Ltd	2.76
	2 mil	Infosys Ltd	2.72
	402,547	Dr Reddy's Laboratories Ltd	2.57
	847,150	Hindustan Unilever Ltd	2.46
$\oplus$	762,208	Gujarat Fluorochemicals Ltd Ordina	2.35
	3 mil	Tata Motors Ltd	2.28
$\oplus$	3 mil	Century Plyboards (India) Ltd Shs	2.27
	1 mil	APL Apollo Tubes Ltd	2.19
Sector W	eightings/	Stocks %	Rel Std Index
Նի Ըրշ	lical	60.7	1.19
🚓 Bas	ic Materia	ls 13.1	1.41
🛋 Con	sumer Cyc	clical 13.2	1.32
¢ Fina	ancial Serv	rices 34.4	1.12

∿ Cyclical	60.7	1.19
🚓 Basic Materials	13.1	1.41
Consumer Cyclical	13.2	1.32
🖶 Financial Services	34.4	1.12
★ Real Estate	0.0	0.00
ѵ Sensitive	22.7	0.73
Communication Services	0.0	0.00
Energy	0.0	0.00
Industrials	16.8	1.92
Technology	6.0	0.57
→ Defensive	16.5	0.92
🔚 Consumer Defensive	9.8	1.08
<ul> <li>Healthcare</li> </ul>	6.0	1.09
Utilities	0.7	0.21
Incept:	07-06-2007	

Total Assets:

Type:

MF ₹88,273.16 mil

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Base Currency:

Minimum Initial Purchase:

Purchase Constraints:

ISIN:



Page 5 of 25

# **DSP Liquidity Reg Gr (INR)**

Performance 3	1-07-2023				
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	1.79	1.72	1.52	1.31	6.49
2020	1.47	1.08	0.80	0.77	4.17
2021	0.77	0.79	0.79	0.86	3.25
2022	0.88	0.99	1.28	1.59	4.83
2023	1.65	1.70	_	_	3.97
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	6.56	4.47	5.18	6.59	6.91
+/- Std Index	-0.19	-0.32	-0.32	-0.21	_

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call + 91 22 66578000 or visit www.dsnblackrock.com

#### Fees and Expenses

1 003 and Expenses					
Sales Charges					
Front-End Load %			0.00		
Deferred Load %			0.01		
0 - 1 Days			0.01		
1 - 2 Days			0.01		
2 - 3 Days			0.01		
3 - 4 Days			0.01		
4 - 5 Days			0.01		
5 - 6 Days			0.00		
More Than 6 Days			0.00		
Fund Expenses					
Management Fees %			0.22		
Net Expense Ratio %			0.25		
Monthly Net Expense Rat	io %		0.23		
<b>Risk and Return Profile</b>					
	3 Yr	5 Yr	10 Yr		
M · · · · · · · · · · · · · · · · · · ·	489 funds	417 funds	321 funds		
Morningstar Rating [™]					
Morningstar Risk					
Morningstar Return		_			
	3 Yr	5 Yr	10 Yr		
Standard Deviation	0.44	0.48	0.57		
Mean	4.47	5.18	6.59		
Sharpe Ratio	-2.07	0.18	1.63		
MPT Statistics	Standard In	idex B	est Fit Index		
Alpha	-0	.31			
Beta	1	.00			
R-Squared	64.86 —				

Potential Can Gains Exp

	ino Exp	<b>y</b> Utilities			
Operations					
Family:	DSP Investment Managers	Base Currency:	INR	Incept:	23-11-2005
	Private Limited	ISIN:	INF740K01FK9	Туре:	MF
Manager:	Multiple	Minimum Initial Purchase:	₹100	Total Assets:	₹141,724,11 mil
Tenure:	7.1 Years	Purchase Constraints:	(100	Total / loooto.	<pre></pre>
Objective:	_	Fulchase constraints.	_		

#### Analyst-Driven % Standard Index Category Index

<i>ו</i> ר							alyst-Driven % Standard Index Category CRISIL Liquid Debt — ta Coverage % TR INR			Category I bt —	Index Morningstar Cat Liquid		
									· · · · · · · · · · · · · · · · · · ·		100k 80k 60k 40k 20k	Growth of ₹10,000 — DSP Liquidity f 21,754 — Category Aver. 17,814 — Standard Inde: 21,846	age
2012 ===================================	2013	2014	2015	2016	2017 ====================================	2018	2019 ===== 0	2020	2021	2022 ==================================	07-23	Investment Style Equity/Stocks %	
1,644 9.66 1.14	1,795 9.23 0.20	1,958 9.04 -0.17	2,120 8.28 0.05	2,281 7.62 0.12	2,432 6.60 -0.05	2,612 7.41 -0.17	2,781 6.49 -0.37	2,897 4.17 -0.44	2,992 3.25 -0.35	3,136 4.83 -0.26	3,261 3.97 -0.08	NAV/Price Total Return % +/- Standard Index <b>Performance Quarti</b> (within category)	le
	10	21	23	19	20	16	18	15	48	32		% Rank Cat	
Portfol Asset All	io Analy location 9							e Chg		Holdings :			Net Assets
		•		tic Equit tional Ec ncome	,	0.00 0.00 26.50 0.00	07-2 )	023	75 mil	496% Turr 91 DTB 1	ocks , 0 Total Fixe lover Ratio 13072023 Bank For Ag		% 5.23 4.20

58 mil 182 DTB 07092023

45 mil 91 DTB 10082023

38 mil 182 DTB 10082023

3,400 HDFC Bank Limited

6,000 Tata Power Co Ltd.

Bank Of Baroda

Bank Of Baroda

6,000 Punjab National Bank

5,500 Canara Bank

6,500

6,000

6,000

0.11

0.10

斑 6.86

逖

Sector Weightings

Real Estate

ver Sensitive

Energy

-

Industrials

Technology Defensive

Healthcare

🚓 Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Consumer Defensive

∿ Cyclical

10,000 Export-Import Bank Of India

0 Treps / Reverse Repo Investments /

7,500 Small Industries Development Bank

Reliance Retail Ventures Limited

Stocks %

_

____

	<ul> <li>International I</li> <li>Fixed Income</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>	Equity		0.00 26.50 0.00 73.50 0.00	07-2
Value Blend Growth	Portfolio Statistics P/E Ratio TTM P/C Ratio TTM P/B Ratio TTM Geo Avg Mkt Cap ₹ mil	Port Avg 	Rel Index 	Rel Cat 	Θ

ked	-Inco	me St	yle	
.td	Mod	Ext	1	Avg Eff Maturity
			High	Modified Duration Avg Wtd Coupon
			Med	Yield to Maturity
			Low	

Credit Quality Breakdown	Bond %	
AAA	100.00	
AA	0.00	
A	0.00	
BBB		0.00
BB		0.00
В		0.00
Below B		0.00
NR		0.00
Regional Exposure	Stocks %	Rel Std Index
Americas	—	_
Greater Europe	_	_
Greater Asia	—	—



Page 6 of 25

4.03

3.50

3.36

3.17

2.64

2.64

2 4 9

2.28

2.11

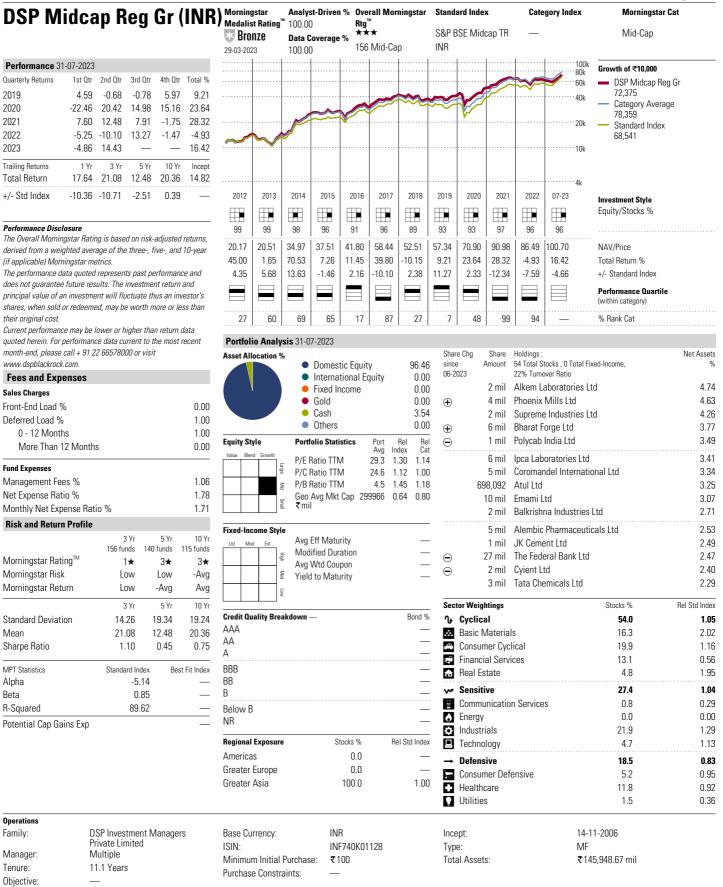
2.11

2.09

2 08

1.91

Rel Std Index



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Page 7 of 25

## **DSP Small Cap Reg Gr** (INR)

Performance 31-07-2023								
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %			
2019	6.03	-2.12	-7.20	4.60	0.74			
2020	-26.83	24.94	22.99	18.40	33.12			
2021	11.23	19.33	12.16	6.73	58.90			
2022	-2.55	-9.19	12.87	0.57	0.46			
2023	-4.53	20.23	—	_	23.62			
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept			
Total Return	28.15	39.70	19.21	25.87	17.79			
+/- Std Index	-2.32	-0.48	2.02	3.96	—			

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call + 91 22 66578000 or visit www.dsnblackrock.com

#### Fees and Exnense

Fees and Expenses				
Sales Charges				
Front-End Load %			0.00	
Deferred Load %			1.00	
0 - 12 Months			1.00	
More Than 12 Months	S		0.00	
Fund Expenses				
Management Fees %			0.46	
Net Expense Ratio %			1.86	
Monthly Net Expense Rati	io %		1.76	
<b>Risk and Return Profile</b>				
	3 Yr 135 funds	5 Yr 89 funds	10 Yr 63 funds	
Morningstar Rating™	135 Iunus 3★	3€ Tunus	os iunas 4★	
Morningstar Risk	Avq	Avq	Avq	
Morningstar Return	Avg	Avg	+Avg	
	3 Yr	5 Yr	10 Yr	
Standard Deviation	16.81	23.86	21.34	
Mean	39.70	19.21	25.87	
Sharpe Ratio	1.82	0.66	0.91	
MPT Statistics	Standard In	dex Be	st Fit Index	
Alpha	2.	87	_	
Beta	0.	0.89		
R-Squared	93.	73		
Potential Cap Gains Exp				

Potential Cap Gains Exp

Morningstar Medalist Rating™ Silver 29-03-2023		Analyst-Driven % 100.00		% Ove Rtg		ningstar	Stand	ard Inde	x	Cate	gory Index	Morningstar Cat
		Data C	Data Coverage %		++++		S&P BSE Smallcap TR INR		—		Small-Cap	
	~	ſ				~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~		<u></u>	~~	112k 80k 60k 40k 20k 10k	Growth of ₹10,000 DSP Small Cap Reg Gr 112,423 Category Average 103,017 Standard Index 71,079
2012 99	2013	2014	2015 ====================================	2016	2017 100 96	2018 111 91	2019 111 93	2020	2021	2022 95	4k 07-23 95	Investment Style Equity/Stocks %
17.53 40.47 5.42	18.18 3.75 13.42	36.69 101.80 30.67	44.17 20.37 12.64	49.80 12.75 10.05	71.10 42.77 -18.02	53.00 -25.45 -2.52	53.39 0.74 6.61	71.08 33.12 -0.41	112.94 58.90 -5.16	113.46 0.46 1.43	140.26 23.62 2.03	NAV/Price Total Return % +/- Standard Index
												Performance Quartile (within category)
	—					87	46	33	73	57	—	% Rank Cat

#### Portfolio Analysis 31-07-2023

Asset Allocation %	<ul> <li>Domestic Eq</li> <li>International</li> <li>Fixed Income</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>	94.62 0.00 0.00 5.38 0.00		
Equity Style	Portfolio Statistics	Port Ava	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	20.9	0.99	0.82
Large	P/C Ratio TTM	19.2	1.25	0.90
Mid	P/B Ratio TTM	3.4	1.24	0.92
	Geo Avg Mkt Cap	75740	0.79	0.55

eu	-111CO	ile Si	yie	
d	Mod	Ext		Avg Eff Maturity
			High	Modified Duration Avg Wtd Coupon
			Med	Yield to Maturity
			Low	

	_
	—
	_
	_
	—
	_
Stocks %	Rel Std Index
0.0	_
0.0	0.00
100.0	1.00
	0.0 0.0

Sector We		Stocks % 60.5	Rel Std Index 1.23
<u> </u>	682,864	Safari Industries (India) Ltd	1.68
$\Theta$	7 mil	Chambal Fertilisers & Chemicals Ltd	1.71
~	4 mil	GHCL Ltd Shs Dematerialised	1.72
Ð	3 mil	Aarti Drugs Ltd Shs Dematerialised	1.78
	328,304	Atul Ltd	1.92
	4 mil	K.P.R. Mill Ltd	2.11
	16 mil	Engineers India Ltd	2.12
	1 mil	eClerx Services Ltd	2.18
	3 mil	Ipca Laboratories Ltd	2.42
	6 mil	La Opala RG Ltd	2.43
	10 mil	Triveni Engineering & Industries L	2.57
$\Theta$	1 mil	Ratnamani Metals & Tubes Ltd	2.88
	1 mil	Nilkamal Ltd Shs Dematerialised	3.06
	9 mil	Suprajit Engineering Ltd	3.36
$\Theta$	3 mil	Cyient Ltd	4.16
since 06-2023	Amount	72 Total Stocks , 0 Total Fixed-Income, 18% Turnover Ratio	%
Share Chg	Share	Holdings :	Net Assets

∿ Cyclical	60.5	1.23
Basic Materials	19.0	1.00
Consumer Cyclical	34.5	2.22
😝 Financial Services	7.0	0.59
▲ Real Estate	0.0	0.00
v Sensitive	20.9	0.58
Communication Services	0.9	0.35
Energy	0.0	0.00
Industrials	17.6	0.74
Technology	2.3	0.27
→ Defensive	18.7	1.24
Consumer Defensive	8.9	1.92
Healthcare	9.8	1.14
Utilities	0.0	0.00
Incept: 1	4-06-2007	

Operations					
Family:	DSP Investment Managers	Base Currency:	INR	Incept:	14-06-2007
	Private Limited	ISIN:	INF740K01797	Type:	MF
Manager:	Multiple	Minimum Initial Purchase:	₹100	Total Assets:	₹116.511.17 mil
Tenure:	13.2 Years	Purchase Constraints:		Total Associa.	(110,011.17) 1111
Objective:		Fulchase constraints.	—		

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Page 8 of 25

(INR)	אוסי	Ula			
Performance 31	-07-2023				
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.93	2.30	2.71	2.01	10.32
2020	2.73	4.36	1.36	2.89	11.81
2021	-0.04	1.44	1.83	0.64	3.90
2022	0.85	-1.03	1.86	1.58	3.27
2023	1.57	2.19	—	—	4.48
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.21	4.90	7.43	8.18	8.17
+/- Std Index	0.34	-0.15	0.28	0.33	

#### Performance Disclosure

#### nd Fy

Sales Charges					
Front-End Load %			0.00		
Deferred Load %			0.00		
More Than 0 Days			0.00		
Fund Expenses					
Management Fees %			1.25		
Net Expense Ratio %			0.59		
Monthly Net Expense Ra	tio %		0.60		
<b>Risk and Return Profile</b>					
	3 Yr	5 Yr	10 Yı		
Mania and Dation TM		208 funds	134 funds		
Morningstar Rating [™]	4★	5★	5★		
Morningstar Risk	Avg	Avg	Avg		
Morningstar Return	+Avg	High	High		
	3 Yr	5 Yr	10 Yı		
Standard Deviation	1.72	2.07	1.93		
Mean	4.90	7.43	8.18		
Sharpe Ratio	0.14	1.08	0.96		
MPT Statistics	Standard Ind	ex Be	est Fit Index		
Alpha	-0.1	-0.18 –			
Beta	1.1	0	_		
R-Squared	86.7	6			

HDFC Corporate Bond Gr (INR)		Morningstar Medalist Ratin Silver 13-06-2023	<b>g</b> [™] 100.	00 Coverage	Rtg ★★	™ ★★★	<b>ningstar</b> ite Bond	CRISI	Standard Index     Category Ind       CRISIL Short Term Bond     —       TR INR     —			gory Index	dex Morningstar Cat Corporate Bond				
Performance 31-0 Quarterly Returns 2019 2020 2021 2022 2023	17-2023           1st Qtr         2nd Q           2.93         2.3           2.73         4.3           -0.04         1.4           0.85         -1.0           1.57         2.1	0 2.71 6 1.36 4 1.83 3 1.86	2.01 2.89 3 0.64	3.90												Growth of ₹10,000 HDFC Corporate E 24,851 Category Average 20,821 Standard Index 24,041	
Trailing Returns Total Return +/- Std Index	1 Yr 3 7.21 4.9 0.34 -0.1	0 7.43	8 8.18		2012 2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	07-23	Investment Style Fixed-Income/Bond %	
Performance Disclos The Overall Mornings derived from a weight (if applicable) Morning The performance data does not guarantee fu principal value of an i shares, when sold or their original cost. Current performance of quoted herein. For per month-end, please ca	tar Rating is ba ted average of gstar metrics. a quoted repres iture results. Tr investment will redeemed, may may be lower o rformance data	the three-, ents past , ne investm fluctuate be worth r higher th current to	five-, and performan ent return thus an inv more or le pan return the most	10-year ce and and vestor's vss than data	91 94 12.43 13.37 10.49 7.56 1.36 -0.72 Portfolio Ana Asset Allocation	86 14.83 10.95 0.48	80 16.11 8.61 -0.04	99 17.82 10.63 0.79	96 18.98 6.51 0.46	96 20.22 6.49 -0.16 17	91 22.30 10.32 0.79	91 24.94 11.81 1.40 9 9	89 25.91 3.90 -0.47	96 26.76 3.27 -0.33 46 Holdings :	97 27.96 4.48 0.14	NAV/Price Total Return % +/- Standard Index <b>Performance Quartile</b> (within category) % Rank Cat	Net Assets
www.hdfcfund.com. Fees and Expen Sales Charges Front-End Load % Deferred Load % More Than 0 D	ISES			0.00 0.00 0.00	Equity Style		Domes Interna Fixed I Gold Cash Others	ational E ncome	quity	0.00 0.00 96.78 0.00 3.22 0.00 Rel Re	) sinc ) 07-2 } }	e / 2023 1! 1( 1( 8	Amount 50 mil 00 mil 00 mil 00 mil	0 Total Sto 59% Turno India (Re India (Re India (Re National	epublic of) FL epublic of) FL epublic of) FL I Bank for Ag	Fixed-Income, T 09/22/2033 T 10/04/2028 T 10/30/2034 riculture 7.58 es 8.197% 05/3	% 5.73 3.77 3.75 3.03 2.85
Fund Expenses Management Fees Net Expense Ratio Monthly Net Exper Risk and Return P	% nse Ratio %			1.25 0.59 0.60	Value Blend Growth	P/E Large P/C Mit P/E	E Ratio TT C Ratio TT B Ratio TT o Avg Mk	M M M		dex Cat 			75 mil 6,500 5,670 5,000	India (Re State Ba Mangalo Reliance	epublic of) 7.7 ink of India 7 pre Refinery A Industries L	100% 04/18/2 .990% 06/28/2 And Petroch 6.1 td. 8.950% 11 .830% 10/26/2	2.83 2.46 2.08 2.00 1.99
Morningstar Rating Morningstar Risk Morningstar Returr	g™	3 Yr funds 20 4★ Avg +Avg 3 Yr	5 Yr 08 funds 5★ Avg High	10 Yr 134 funds 5★ Avg High	Fixed-Income St	Ave High Ave	g Eff Matu odified Du g Wtd Cou eld to Mat	ration upon		5.14 2.75  7.65	-	5	5,000 0,000 4,500	LIC Hous HDFC Ba REC Ltd.	sing Finance ank Ltd 7.800 8.370% 12/0	50% 04/12/202 Ltd. 7.700% 05 % 05/03/2033 IN 07/2028 INR PVT uthority of 8.2	1.96 1.89 1.89 1.78 1.78
Standard Deviation Mean Sharpe Ratio MPT Statistics Alpha		1.72 4.90 0.14 ndard Index -0.18	2.07 7.43 1.08 Bes	1.93 8.18 0.96 t Fit Index	Credit Quality Br AAA AA A BBB	eakdowi	<b>1</b> 15-07-202	3		Bond % 100.00 0.00 0.00 0.00		tor Weigl Cyclica Basic N Consun Financi Real Es	al Naterial ner Cycl al Servi	lical		Stocks % 	Rel Std Index
Beta R-Squared Potential Cap Gains	s Exp	1.10 86.76			BB B Below B NR			**************************************		0.00 0.00 0.00 0.00		Sensiti Commu Energy Industri	<b>ve</b> inicatio ials	n Service	S	  	
					Regional Exposu Americas Greater Europe Greater Asia			Stocks % 	K	el Std Inde» — —	. →	Techno Defens Consun Healtho Utilities	<b>ive</b> ner Defi care	ensive		  	 
Operations Family: Manager: Tenure: Objective:	HDFC A Multipl 7.8 Yea —	9	nagemen	t Co Ltd	Base Currency ISIN: Minimum Initia Purchase Cons	Il Purcha		R F179K01 100 -	1DC2		Ince Typ	ept:			MF	06-2010 64,072.56 mil	

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Page 9 of 25

## HDFC Liquid Gr (INR)

Performance 31-07-2023													
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %								
2019	1.78	1.75	1.52	1.32	6.52								
2020	1.38	1.12	0.79	0.76	4.11								
2021	0.74	0.78	0.80	0.85	3.21								
2022	0.86	0.97	1.26	1.59	4.77								
2023	1.66	1.70	—	—	3.97								
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept								
Total Return	6.55	4.43	5.14	6.56	6.81								
+/- Std Index	-0.20	-0.36	-0.36	-0.24	_								

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 66316333 or visit www.hdfcfund.com

#### Fooe and Eve

		0.00
		0.01
		0.01
		0.01
		0.01
		0.01
		0.01
		0.00
		0.00
		0.61
		0.30
o %		0.30
3 Yr 489 funds	5 Yr 417 funds	10 Yr 321 funds
-100 Tunus		
_	_	
_	_	
3 Yr	5 Yr	10 Yı
3 Yr 0.45	5 Yr 0.48	
		10 Yr 0.57 6.56
0.45	0.48	0.57
	3 Yr	

R-Squared	70.68	
Beta	1.24	—
Alpha	-0.38	_
IVII I Otatiotico	otanuaru muex	Destinues

Potential Cap Gains Exp

Operations	
Family:	HDFC Asset Management Co Ltd
Manager:	Multiple
Tenure:	7.8 Years
Objective:	_

							ta Cover	age %	CRISIL L TR INR	quid De	bt —	Liquid
											100k 80k 60k 40k 20k	Growth of ₹10,000 — HDFC Liquid Gr 21,686 — Category Average 17,814 — Standard Index 21,846
2012 ===================================	2013 ====================================	2014 ====================================	2015 ====================================	2016	2017 ====================================	2018	2019	2020 ==================================	2021	2022 ==================================	07-23	Investment Style Equity/Stocks %
2,265 9.56 1.04	2,475 9.28 0.24	2,701 9.10 -0.11	2,926 8.35 0.12	3,148 7.59 0.09	3,354 6.53 -0.13	3,596 7.23 -0.35	3,831 6.52 -0.34	3,988 4.11 -0.51	4,116 3.21 -0.39	4,312 4.77 -0.31	4,484 3.97 -0.08	NAV/Price Total Return % +/- Standard Index <b>Performance Quartile</b> (within category)
15	6	15	16	21	22	22	17	19	62	39	_	% Rank Cat

Analyst-Driven % Standard Index

#### Portfolio Analysis 31-07-2023

Asset Allocation %	<ul> <li>Domestic Equi</li> <li>International B</li> <li>Fixed Income</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>	'	3	Shar sinci 07-2	
Equity Style           Value         Blend         Growth           Image: Image of the state o	Portfolio Statistics P/E Ratio TTM P/C Ratio TTM P/B Ratio TTM Geo Avg Mkt Cap ₹ mil	Port Avg 	Rel Index 	Rel Cat 	<ul> <li>①</li> <li>①</li> <li>①</li> <li>①</li> <li>②</li> <li>②</li> <li>②</li> <li>③</li> <li>④</li> <li>③</li> <li>③</li> <li>③</li> <li>③</li> <li>④</li> <li>③</li> <li>③</li> <li>④</li> <li>③</li> <li>③</li> <li>④</li> <li>③</li> <li>④</li> <li>④</li> <li>③</li> <li>④</li> <li>④</li> <li>④</li> <li>●</li> <li>●</li></ul>
Fixed-Income Style					斑

0.13 0.13

斑 6.80

ked	-Inco	me St	yle	
.td	Mod	Ext		Avg Eff Maturity
			High	Modified Duration Avg Wtd Coupon
			Med	Yield to Maturity
			Low	

	Bond %				
	100.00				
	0.00				
	0.00				
	0.00				
	0.00				
	0.00				
	0.00				
	0.00				
Stocks %	Rel Std Index				
_	_				
_					
_	_				
	Stocks %				

INR

₹100

INF179KB1HK0

Share Chg since 07-2023	Share Amount	Holdings : 0 Total Stocks , 3 Total Fixed-Income, 111% Turnover Ratio	Net Assets %
	800 mil	91 DTB 21092023	12.92
	0	Reverse Repo	3.28
	40,000	Tata Steel Ltd.	3.24
	33,500	Bank Of Baroda	2.72
$\Theta$	150 mil	91 DTB 13072023	2.43
	30,000	Small Industries Development Bank	2.43
	0	Net Current Assets	-2.36
$\oplus$	13,000	Reliance Industries Limited	2.13
斑	25,000	Bank Of Maharashtra	2.03
	24,000	National Bank For Agriculture And	1.95
袋	24,000	Small Industries Development Bank	: 1.92
	20,000	Reliance Retail Ventures Limited	1.63
	20,000	National Bank For Agriculture And	1.62
袋	20,000	Reliance Retail Ventures Limited	1.61
	20,000	Reliance Retail Ventures Limited	1.61
Sector W	/eightings	Stocks %	Rel Std Index
Ղս Cyc	lical	—	_
🚓 Bas	ic Materia	ls —	
🛋 Con	sumer Cyc	clical —	—
¢ Fina	ancial Serv	rices —	—
🔂 Rea	l Estate	—	
ѵ Sen	sitive	—	_
Con	nmunicatio	on Services —	_

—	_
—	_
—	—
—	_
—	—
_	_
—	_
_	_
—	—
17-10-2000	

#### Incept: Type: Total Assets:

17-10-2000 MF ₹613,684.67 mil

Morningstar Cat

Page 10 of 25

**Category Index** 

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Base Currency:

Minimum Initial Purchase:

Purchase Constraints:

ISIN:



#### Page 11 of 25

		orp	ora	te B	ond	Morning Medalis	t Rating	55.00		Rtg		ningstar		<b>ard Inde</b> L Short T			gory Index	<b>Morningstar</b> Corporate Bo	
Gr (INR)	)					30-06-202		<b>Data (</b> 98.00	Coverage	<b>e %</b> 257	Corpora	ite Bond	TR IN	R					
Performance 31- luarterly Returns 1019	07-2023 1st Qtr 2.68	2nd Qtr 2.01	3rd Qtr 2.59	4th Qtr 2.27	Total % 9.89												10 80 60	Growth of ₹10,000 k — ICICI Pru Corpora 1k 24,161	
1020 1021 1022 1023	1.92 0.53 0.67 1.73	4.27 1.27 0.08 2.12	1.53 1.65 2.17	2.36 0.61 1.48	10.45 4.12 4.47 4.65													24,041	je
railing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept														
otal Return	7.76	5.32	7.31	7.85	6.99			0014	0015		0017	0010					44	< c	
-/- Std Index	0.89	0.27	0.16	0.01	_	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	07-23	Investment Style Fixed-Income/Bond %	%
Performance Disclo The Overall Morning. ferived from a weigl if applicable) Mornin The performance dat does not guarantee <i>I</i> orrincipal value of an shares, when sold or heir original cost.	star Ratir nted avera ngstar me a quoted uture res investme redeeme	age of the etrics. represen ults. The ent will flu ed, may bu	e three-, f ts past pe investme uctuate th e worth n	five-, and erformanc nt return a nus an invi nore or les	10-year e and and estor's ss than	26 11.59 9.05 -0.08	47 12.58 8.48 0.20	36 13.76 9.41 -1.06	79 14.97 8.80 0.15	81 16.44 9.83 -0.02	74 17.47 6.26 0.21	93 18.59 6.42 -0.23	89 20.43 9.89 0.36	84 22.57 10.45 0.03 37	77 23.50 4.12 -0.26	88 24.55 4.47 0.87	96 25.69 4.65 0.31	NAV/Price Total Return % +/- Standard Index <b>Performance Quartile</b> (within category) % Rank Cat	
urrent performance uoted herein. For pe	,					Portfol	io Analy	sis 31-0	07-2023										
nonth-end, please ca www.icicipruamc.co	all +91 22 m.					Asset All		6	Domes	stic Equit		0.00	since			Holdings : 0 Total Sto 96% Turno		tal Fixed-Income,	Net Asse
Fees and Expension Sales Charges	nses							•	Fixed I	ational E ncome	quity	97.01	Θ	27			· · ·	FLT 09/22/2033	12.2
ront-End Load % Deferred Load % More Than 0 `	Vooro				NA 0.00			•	Gold Cash Others			0.00 2.99 0.00	• •	8	38 mil	India (Re	epublic of)	7.060% 04/10/2 7.380% 06/20/2 FLT 10/04/2028	5.: 3.: 3. [:]
	rears				0.00	Equity St		Port	folio Stat	istics		Rel Rel dex Cat	•	-	70 mil	India (Re	epublic of)	7.260% 02/06/2	3.
iund Expenses Management Fees Net Expense Ratic Monthly Net Expe Risk and Return	nse Rati	io %			NA 0.57 0.53	Value Bler		P/C	Ratio TTI Ratio TTI Ratio TTI Avg Mkt il	M M				6	67 mil 6,400 0,500	India (Re Small In National	epublic of) dustries D I Bank for J	/28/2024 INR CORP FLT 10/30/2034 evelopment B 7.2 Agriculture 7.62	3.0 2.9 2.0 2.0
RISK and Return	Profile	3	3 Yr	5 Yr	10 Yr	Fixed-Inc		•										evelopment B 7.7 Corporation Limit	2.6
Morningstar Ratin Morningstar Risk	g™		nds 208 4★ ow	funds 1 5★ -Avg	34 funds 4★ Low	Ltd Mo	d Ext	Avg Moo	Eff Matu lified Dur Wtd Cou	ration		4.09 1.54	245	5	5,000 5,180	HDFC Ba HDB Fina	ank Ltd CO ancial Serv	RP vices FLT 06/21/2	2.4 2.2
Morningstar Retur	'n		Avg 3 Yr	High 5 Yr	+Avg 10 Yr			_	d to Mat	urity		7.91						ce Ltd. 7.800% 12 p Ltd. 7.170% 05/	2.2
Standard Deviatio	n		.19	1.54	1.44	Credit Qu	uality Bra	akdown	30-06-202	2		Bond %	-	tor Weigl	•			Stocks %	Rel Std Ind
Mean Sharpe Ratio		0.	.32 .56	7.31 1.38	7.85 1.06	AAA AA	lanty Die	akuowii	30-00-202	.0		100.00 0.00		Cyclica Basic N Consun	/laterial			_	-
MPT Statistics Alpha		Standa	ard Index 0.40	Best	Fit Index	A BBB						0.00 0.00	ц¢	Financi	al Servi			—	-
Beta			0.61		—	BB B						0.00 0.00	يي	Sensiti					
R-Squared	ns Fxn		61.46			Below E	 }					0.00		Commu		n Service	S	—	-
	io Exp					NR						0.00		Energy Industri	ials			_	-
						Regional	Exposure	•	S	Stocks %	Re	el Std Index		Techno				_	-
						America Greater				—				Defens				—	-
						Greater				_		_		Consun Healtho		ensive			-
														Utilities				_	-
<b>Operations</b> Camily:			ential A: ient Corr	sset 1pany Lir	nited	Base Cu ISIN:	rrency:		IN IN	R F109K01	CO1		Ince Typ	•				1-08-2009 ЛF	
Manager: Fenure: Objective:		lultiple 4 Years -				Minimu Purchas				100 -				al Asset	S:			226,560.38 mil	

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## **ICICI Pru Equity Arbitrage Reg Gr** (INR)

Performance 31-07-2023											
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %						
2019	1.34	1.75	1.48	1.23	5.93						
2020	1.66	1.18	0.52	0.88	4.30						
2021	0.81	1.28	0.81	0.90	3.85						
2022	0.81	1.00	0.92	1.39	4.19						
2023	1.66	1.76	—	_	3.97						
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept						
Total Return	6.41	4.52	4.97	6.11	6.83						
+/- Std Index		—	—	—	—						

#### Performance Disclosure

The Overall Morningstar Rating derived from a weighted average (if applicable) Morningstar met

The performance data quoted r does not guarantee future resul principal value of an investmen shares, when sold or redeemed their original cost.

Current performance may be lo quoted herein. For performance month-end, please call +91 22 . www.icicipruamc.com.

#### nd Fyr

Operations Family:

Manager:

Objective:

Tenure:

Fees and Expenses					
Sales Charges					
Front-End Load %			0.00		
Deferred Load %			0.25		-
0 - 1 Months			0.25	F	•
More Than 1 Months			0.00	Equit Value	y Sty Blen
Fund Expenses				Value	Dien
Management Fees %			0.27		
Net Expense Ratio %			0.97		
Monthly Net Expense Ratio	o %		0.99		
<b>Risk and Return Profile</b>				Fixed	Inc
	3 Yr	5 Yr	10 Yr	Ltd	Mod
M M	238 funds	202 funds	62 funds		10100
Morningstar Rating [™]	_	_	_		
Morningstar Risk	_	_	_		
Morningstar Return					
	3 Yr	5 Yr	10 Yr		
Standard Deviation	0.58	0.76	0.74	Credi	
Mean	4.52	4.97	6.11	AAA	
Sharpe Ratio	-0.30	-0.26	-0.31	AA A	
MPT Statistics	Standard In	idex Be	st Fit Index	BBB	
Alpha				BB	
Beta		_	_	В	
R-Squared		_	_	Belo	w B
Potential Cap Gains Exp				NR	
				Pogie	nal

				a ooverag					
023							100k	 Growth of ₹10,000	
Qtr 2nd Qtr 3rd Qtr 4th Qtr Total								ICICI Pru Equity	Arbitrage Reg
.34 1.75 1.48 1.23 5.9							40k	Gr	
.66 1.18 0.52 0.88 4.3								21,002	
.81 1.28 0.81 0.90 3.8								<ul> <li>Category Avera 19,809</li> </ul>	ge
.81 1.00 0.92 1.39 4.1							2011	19,009	
.66 1.76 — 3.9									
1 Yr 3 Yr 5 Yr 10 Yr Ince _l .41 4.52 4.97 6.11 6.8									
41 4.52 4.57 0.11 0.0							4k	Investment Style	
	2012 2013	2014 2015 2016 20	17 2018	2019	2020 2	021 2022	07-23	Equity/Stocks %	
	72 43	43 39 36 37		40		40	42		
Rating is based on risk-adjusted returns							¦		
average of the three-, five-, and 10-yea	15.68 17.22	18.69 20.11 21.47 22.				.61 28.77	29.91	NAV/Price	
ar metrics.	10.11 9.80	8.58 7.56 6.80 5.4	49 6.22	5.93	4.30 3	.85 4.19	3.97	Total Return %	
oted represents past performance and e results. The investment return and			-   -	_	-		-	+/- Standard Index	
stment will fluctuate thus an investor's								Performance Quartil	9
eemed, may be worth more or less than								(within category)	
	13 4	31 61 59	74 31	40	31	45 47	_	% Rank Cat	
be lower or higher than return data									
mance data current to the most recent	Portfolio Analy								
91 22 26428000 or visit	Asset Allocation 9		0 40	Share ( since	Chg Sha Amou		Stocks , 77 Total	Fixed Income	Net Assets %
•		<ul> <li>Domestic Equity</li> <li>International Equity</li> </ul>	-0.43 0.00	00.000			nover Ratio	Tixed-litcome,	/0
S		<ul> <li>International Equity</li> <li>Fixed Income</li> </ul>	12.48		16 m	nil ICICI Pri	u Savings Dir	Gr	6.63
		<ul> <li>Gold</li> </ul>	0.00		3 m		n HDFC Bank		-4.60
0.0		<ul> <li>Cash</li> </ul>	87.95		3 m			210	4.55
0.2		<ul> <li>Others</li> </ul>	0.00	U	4 m			aceuticals Indu	-3.71
0.2	Equity Style	Portfolio Statistics Port		244	4 m			Industries Ltd	3.68
oths 0.0	Value Blend Growth	Avg						industries Etu	
		P/E Ratio TTM 19.8	— 1.07		4 m				3.30
0.2			— 1.10		4 m		on ICICI Bank I		-3.29
0.2		P/B Ratio TTM 2.5	— 1.08	~	975,25		on Reliance In		-2.11
Ratio % 0.9		Geo Avg Mkt Cap 144661 ₹mil 1	— 1.01	$\Theta$	975,25		e Industries L	td	2.10
				斑	4 m	nil Future o	on ITC Ltd		-1.77
file	Fixed-Income Styl	e		Ð	4 m	nil ITC Ltd	Shs Demateri	alised	1.76
3 Yr 5 Yr 10 Y 238 funds 202 funds 62 fund	Itd Mod Ext	Avg Eff Maturity		斑	3 m	nil Future o	on Tata Motor	s Ltd	-1.73
		Modified Duration		Ð	3 m	nil Tata Mo	otors Ltd		1.72
		Avg Wtd Coupon Yield to Maturity		Ð	723,90	00 Larsen a	& Toubro Ltd		1.64
		,	_	斑	723,90	00 Future o	on Larsen &an	np; Toubro Ltd	-1.63
								·	
3 Yr 5 Yr 10 Y			D 10/		r Weighting	IS		Stocks %	Rel Std Index
0.58 0.76 0.7		akdown 30-06-2023	Bond %		yclical			54.5	_
4.52 4.97 6.1			100.00	D D	asic Mate			16.2	_
-0.30 -0.26 -0.3	AA A		0.00 0.00		onsumer (			9.2	_
	• • • • • • • • • • • • • • • • • • • •				inancial S			28.2	—
Standard Index Best Fit Inde			0.00		eal Estate	;		1.0	—
	- BB - B		0.00 0.00	~	ensitive			22.4	_
				E C	ommunica	ation Service	25	3.5	_
	Below B		0.00		nergy			6.6	_
кр —	. NR		0.00		ndustrials			7.9	_
	Regional Exposure	Stocks %	Rel Std Index		echnology	/		4.4	_
	Americas	0.0							
	Greater Europe	0.0			efensive			23.0	_
	Greater Asia	100.0		=		Defensive		8.4	_
	0.0000 /1010	100.0			lealthcare			9.8	—
				Q U	Itilities			4.8	
ICICI Prudential Asset	Base Currency:	INR		Purch	ase Const	raints:	_		
Management Company Limited	ISIN:	INF109K01BF6		Incept			30-1	12-2006	
Multiple	Minimum Initial			Type:			MF	000	
12.5 Years	Min Auto Invest			<i>,</i> ,	Assets:			8,220.50 mil	
_	min Auto mv63t			iotal	, 100010.			0,220.00 1111	

Analyst-Driven % Standard Index

Data Coverage %

#### **Morningstar Cat** Arbitrage Fund

**Category Index** 

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Page 12 of 25

## **ICICI Pru Savings Gr** (INR)

#### Performance 31-07-2023

	07 2020				
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.22	1.92	2.30	2.06	8.78
2020	1.51	3.00	1.73	2.09	8.59
2021	0.40	1.36	1.54	0.43	3.77
2022	0.79	-0.07	2.31	1.42	4.50
2023	1.82	2.00	—	—	4.63
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.96	5.30	6.70	7.67	7.71
+/- Std Index	1.21	0.51	1.20	0.87	—

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 26428000 or visit www.icicipruamc.com

#### nd Fy

Family:

Tenure:

Fees and Expenses			
Sales Charges			
Front-End Load %			0.00
Deferred Load %			0.00
More Than 0 Years			0.00
Fund Expenses			
Management Fees %			0.11
Net Expense Ratio %			0.51
Monthly Net Expense Rati	0 %		0.49
<b>Risk and Return Profile</b>			
	3 Yr	5 Yr	10 Yı
	348 funds	348 funds	286 funds
Morningstar Rating [™]	4★	5★	5*
Morningstar Risk	+Avg	Avg	Avg
Morningstar Return	+Avg	High	High
	3 Yr	5 Yr	10 Yı
Standard Deviation	0.98	1.15	1.00
Mean	5.30	6.70	7.67
Sharpe Ratio	0.69	1.38	1.46
MPT Statistics	Standard In	idex Be	est Fit Index
Alpha	0	.30	_
Beta	2	.74	
R-Squared	5	.61	
Potential Cap Gains Exp			

Norningstar Nedalist Rating [™]		t-Driver	n% Ove Rtg	erall Mor ™	ningstar	Stand	ard Inde	x	Cate	gory Index	Morningstar Cat
Bronze		overage	- + ·	***		CRISI	L Liquid	Debt TR	—		Low Duration
-	87.00	ororage	348	3 Low Du	ration	INR					
										100k 80k 60k 40k 20k	Growth of ₹10,000 ICICI Pru Savings Gr 24,048 Category Average 19,756 Standard Index 21,846
2012 2013 9 43	2014 11 31	2015 111 39	2016	2017	2018	2019	2020	2021	2022		Investment Style Fixed-Income/Bond %
214.39 235.03 2 9.67 9.62	257.33 9.49	279.99 8.81	305.38 9.07	327.07 7.10	350.79 7.25	381.58 8.78	414.35 8.59	429.97 3.77	449.31 4.50	470.12 4.63	NAV/Price Total Return %
1.15 0.59	0.28	0.57	1.57	0.44	-0.32	1.92	3.97	0.17	-0.59	0.58	+/- Standard Index <b>Performance Quartile</b> (within category)
	—			<u> </u>	13	4	7	38	24	—	% Rank Cat

2.97 0.74 7.81

Asset	Allo	cation	<ul> <li>Domestic Equity</li> <li>International Eq</li> <li>Fixed Income</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>			0.00 0.00 56.64 0.00 43.36 0.00
Equity Value	y Styl Blend	Growth	Portfolio Statistics P/E Ratio TTM P/C Ratio TTM P/C Ratio TTM ME P/B Ratio TTM Conc Aug Mit Conc	Port Avg	Rel Index 	Rel Cat
			Geo Avg Mkt Cap ₹mil	_	_	_

xed	-Inco	me St	yle	
Ltd	Mod	Ext	_	Avg Eff Maturity
			Higt	Modified Duration
			-	Avg Wtd Coupon
			Med	Yield to Maturity
			Low	

Credit Quality Breakdown	Credit Quality Breakdown 30-06-2023					
AAA		93.67				
AA		6.33				
A		0.00				
BBB		0.00				
BB		0.00				
В		0.00				
Below B		0.00				
NR		0.00				
Regional Exposure	Stocks %	Rel Std Index				
Americas	_	_				
Greater Europe	_	_				
Greater Asia	_	_				

Share Chg since 07-2023	Share Amount	Holdings : 0 Total Stocks , 76 Total Fixed-Income, 101% Turnover Ratio	Net Assets %
$\Theta$	192 mil	India (Republic of) FLT 09/22/2033	8.98
	129 mil	India (Republic of) FLT 10/04/2028	5.95
	70 mil	India (Republic of) 7.060% 04/10/2	3.23
	6,500	LIC Housing Finance Ltd. 7.820% 01	3.01
	5,059	Pipeline Infrastructure Privat 8.9	2.37
Θ	52 mil	India (Republic of) FLT 10/30/2034	2.36
袋	50,000	HDFC Bank Ltd CORP	2.31
$\Theta$	45 mil	India (Republic of) 6.990% 04/17/2	2.05
	4,000	Bajaj Finance Ltd 7.900% 11/17/202	1.85
	25,000	National Bank for Agriculture 7.58	1.16
	23 mil	India (Republic of) 6.790% 05/15/2	1.06
	2,250	Bahadur Chand Investments Priv 03/	1.04
	2,100	Bharti Telecom Limited 8.700% 12/0	0.98
	20,000	Small Industries Development B 7.5	0.93
	2,000	Embassy Office Parks REIT 6.400% 0	0.92

ctor Weightings	Stocks %	Rel Std Ind
Cyclical	—	-
Basic Materials	—	-
Consumer Cyclical	—	-
Financial Services	—	-
Real Estate	_	-
<ul> <li>Sensitive</li> </ul>	_	-
<b>Communication Services</b>	—	-
Energy	—	-
Industrials	—	-
Technology	_	-
Defensive	_	-
Consumer Defensive	—	-
Healthcare	—	-
Utilities	_	-

27-09-2002

₹216,073.59 mil

MF

#### Operations **ICICI Prudential Asset** Base Currency: INR Purchase Constraints: Management Company Limited ISIN: INF109K01746 Incept: Manager: Multiple Minimum Initial Purchase: ₹100 Type: 9.9 Years Min Auto Investment Plan: ₹5,000 Total Assets: Objective:

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#### Page 13 of 25

## Kotak Bluechip Reg Gr (INR)

Performance 31-07-2023								
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %			
2019	5.93	1.37	-0.66	7.05	14.20			
2020	-27.29	19.13	10.59	21.49	16.37			
2021	6.87	8.65	11.18	-1.05	27.74			
2022	-1.83	-8.68	8.99	4.39	1.99			
2023	-3.01	10.32	—	—	10.07			
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept			
Total Return	15.71	21.54	12.44	14.97	17.88			
+/- Std Index	-0.82	-1.86	-0.66	-0.01	—			

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 61152100 or visit www.kntakmf.com

#### Fees and Exnen

Fees and Expenses			
Sales Charges			
Front-End Load %			0.00
Deferred Load %			1.00
0 - 1 Years			1.00
More Than 1 Years			0.00
Fund Expenses			
Management Fees %			1.25
Net Expense Ratio %			1.78
Monthly Net Expense Rat	io %		1.79
<b>Risk and Return Profile</b>			
	3 Yr 224 funds	5 Yr 210 funds	10 Yr 159 funds
Morningstar Rating [™]	3★	3★	4★
Morningstar Risk	Low	-Avg	Avg
Morningstar Return	Avg	Avg	+Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	12.90	18.08	16.26
Mean	21.54	12.44	14.97
Sharpe Ratio	1.23	0.47	0.57
MPT Statistics	Standard Ir	ndex Be	est Fit Index
Alpha	0	0.05	
Beta		0.90	
R-Squared	97	.35	
Potential Can Caina Eva			

Kotak Mahindra Asset

Management Co Ltd

Multiple

9.6 Years

Potential Cap Gains Exp

Operations Family:

Manager:

Tenure:

Objective:

Morning Medalis	t Rating™		<b>st-Drive</b> n O	Rtg	м	ningstar		ard Inde			gory Index	Morningstar Cat
<b>Neutral</b> 02-04-2023		Data Coverage % 100.00		%	★★★★ 224 Large-Cap		S&P E INR	S&P BSE 100 India TR — INR			Large-Cap	
~	~		· · · · · · · · · · · · · · · · · · ·	~~~		~~~	~	~			100k 80k 60k 40k 	Growth of ₹10,000 Kotak Bluechip Reg Gr 47,182 Category Average 45,598 Standard Index 51,592
2012 99	2013 111 98	2014 98	2015 111 97	2016 	2017 111 97	2018 	2019 111 99	2020 	2021 95	2022 98	4k 07-23 ■ 98	Investment Style Equity/Stocks %
110.27 23.41 -8.80		63.78 42.46 8.24	169.95 3.77 5.72	174.94 2.93 -2.09	225.98 29.18 -4.10	221.22 -2.11 -4.73	252.62 14.20 3.28	293.98 16.37 -0.47	375.52 27.74 1.21	382.99 1.99 -4.04	421.58 10.07 -0.31	NAV/Price Total Return % +/- Standard Index
												<b>Performance Quartile</b> (within category)
82	59	38	13	69	71	67	20	34	31	72	—	% Rank Cat

Sec

Type:

Total Asset

### Portfolio Analysis 31-07-2023

Asset Allocation %	<ul> <li>Domestic Ec</li> <li>Internationa</li> <li>Fixed Incom</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>	l Equity		98.19 0.00 0.00 0.00 1.81 0.00	Share since 06-20
Equity Style	Portfolio Statistics P/E Ratio TTM P/C Ratio TTM P/B Ratio TTM Geo Avg Mkt Cap ₹ mil	Port Avg 23.2 17.9 3.7 260791 0	Rel Index 1.01 1.18 1.03 0.73	Rel Cat 0.99 1.11 1.01 0.71	

xed	-Inco	me St	yle	
Ltd	Mod	Ext		Avg Eff Maturity
			High	Modified Duration
			-	Avg Wtd Coupon
			Med	Yield to Maturity
			Low	

Credit Quality Breakdown	_	Bond %
AAA		_
AA		
A		—
BBB		
BB		_
В		—
Below B		
NR		_
Regional Exposure	Stocks %	Rel Std Index
Americas	0.0	_
Greater Europe	0.0	_
Greater Asia	100.0	1.00

INR

₹100

INF174K01153

34	1 31	72	— % Rank Cat	
re Chg :e 2023	Share Amount	Holdings : 59 Total S 18% Turno	tocks , O Total Fixed-Income, over Ratio	Net Assets %
	3 mil	HDFC Ba	ınk Ltd	8.92
	5 mil	ICICI Bar	nk Ltd	7.26
	1 mil	Reliance	Industries Ltd	5.84
	2 mil	Infosys L	.td	4.39
	1 mil	Larsen 8	Toubro Ltd	4.28
	6 mil	ITC Ltd S	Shs Dematerialised	4.19
	2 mil	Axis Bar	ik Ltd	3.66
1	188,000	Maruti S	Suzuki India Ltd	2.92
Ę	525,000	Tata Cor	sultancy Services Ltd Shs	2.84
	1 mil	Mahindr	a & Mahindra Ltd	2.51
	3 mil	State Ba	nk of India	2.45
1	182,000	UltraTec	h Cement Ltd	2.39
	1 mil	Bharti A	irtel Ltd	2.08
	1 mil	Sun Pha	rmaceuticals Industries Ltd	1.90
L	447,500	Hindusta	an Unilever Ltd	1.81
tor Wei	ghtings		Stocks %	Rel Std Index
Cuali	ool		E3 0	1 02

ocotor Worgnings					
∿ Cyclical	53.0	1.03			
🚓 Basic Materials	7.4	0.94			
Consumer Cyclical	14.6	1.63			
🖶 Financial Services	29.7	0.87			
▲ Real Estate	1.3	4.03			
ѵ Sensitive	29.6	0.95			
Communication Services	2.2	0.81			
Energy	7.2	0.64			
Industrials	8.0	1.39			
Technology	12.2	1.06			
→ Defensive	17.5	0.99			
E Consumer Defensive	10.0	0.95			
<ul> <li>Healthcare</li> </ul>	5.4	1.31			
<b>Q</b> Utilities	2.0	0.71			
Incept:	29-12-1998				

	MF
S:	₹63,

29-12-1998 MF ₹63,252.53 mil

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Base Currency:

Minimum Initial Purchase:

Purchase Constraints:

ISIN:



# Kotak Emerging Equity Reg Gr (INR)

#### Performance 31-07-2023

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	4.67	0.39	-2.46	6.21	8.86
2020	-27.00	19.92	15.64	20.39	21.89
2021	16.36	13.30	8.73	2.76	47.31
2022	-1.71	-8.09	15.20	1.02	5.13
2023	-2.73	13.14	—	—	14.46
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	19.88	32.54	17.31	23.38	14.19
+/- Std Index	-8.12	0.75	2.32	3.41	—

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 61152100 or visit www.kotakmf.com

#### Fees and Expenses

rees and expenses									
Sales Charges									
Front-End Load %			NA						
Deferred Load %		1.00							
0 - 1 Years 1.00									
More Than 1 Years			0.00						
Fund Expenses									
Management Fees %			0.64						
Net Expense Ratio %			1.55						
Monthly Net Expense Rati	io %		1.53						
<b>Risk and Return Profile</b>									
	3 Yr 156 funds	5 Yr 140 funds	10 Yr 115 funds						
Morningstar Rating™	156 Tunus 3★	140 Tunius 3★	115 Tunus 5★						
Morningstar Risk	-Avg	Avg	Avg						
Morningstar Return	Avg	+Avg	High						
	3 Yr	5 Yr	10 Yr						
Standard Deviation	14.57	21.19	19.04						
Mean	32.54	17.31	23.38						
Sharpe Ratio	1.70	0.63	0.89						
MPT Statistics	Standard In	idex Bi	est Fit Index						
Alpha	3	.47							
Beta	0	.87							
R-Squared	90	.49							
Potential Can Gains Exp									

Multiple

13.2 Years

Potential Cap Gains Exp

Operations Family:

Manager

Tenure:

Objective:

🐺 Silv	st Rating" 'Cr	100.00 Data C	) Coverage	Rtg [™] %	Rtg [™] ★★★★			Standard Index S&P BSE Midcap TR INR		Cate	gory Index	Morningstar Cat Mid-Cap
09-06-202	23	100.00			IVIIO-Ca	•		1	Ģ	*	100k 80k 60k 40k 20k	Growth of ₹10,000 — Kotak Emerging Equity Reg G 93,486 — Category Average 78,359 — Standard Index 68,541
2012 95	2013 1 98	2014	2015 119 94	2016	2017 1 93	2018 	2019	2020 100 99	2021 1 96	2022 111 93	4k 07-23 Ⅲ 94	Investment Style Equity/Stocks %
13.84 47.99 7.34	13.14 -5.07 -1.04	24.61 87.32 30.41	26.68 8.42 -0.30	29.44 10.36 1.07	42.10 43.00 -6.89	37.17 -11.72 0.81	40.46 8.86 10.92	49.32 21.89 0.58	72.64 47.31 6.65	76.37 5.13 2.46	87.41 14.46 -6.63	NAV/Price Total Return % +/- Standard Index
15	86	22	48	25	71	41	8	63	47	25		Performance Quartile (within category) % Rank Cat

### Portfolio Analysis 31-07-2023

<ul> <li>Internationa</li> </ul>	l Equity	:	94.05 0.00 0.00 0.00 5.95 0.00	sin 06- +
Portfolio Statistics	Port Avg	Rel Index	Rel Cat	
P/E Ratio TTM	33.6	1.49	1.30	$\oplus$
P/C Ratio TTM	29.7	1.35	1.20	Ð
P/B Ratio TTM	4.8	1.56	1.27	
Geo Avg Mkt Cap ₹mil	376843	0.80	1.00	Ð
	Internationa     Fixed Incom     Gold     Cash     Others      Portfolio Statistics      P/E Ratio TTM     P/C Ratio TTM     P/B Ratio TTM     Geo Avg Mkt Cap	Cash Others Portfolio Statistics P/E Ratio TTM 33.6 P/C Ratio TTM 29.7 P/B Ratio TTM 4.8 Geo Avg Mkt Cap 376843	International Equity     Fixed Income     Gold     Cash     Others      Portfolio Statistics     P/E Ratio TTM     29.7     P/B Ratio TTM     48     1.56     Geo Avg Mkt Cap     376843     0.80	International Equity         0.00           Fixed Income         0.00           Gold         0.00           Cash         5.95           Others         0.00           Portfolio Statistics         Port Avg Index Cat           P/E Ratio TTM         33.6         1.49           P/C Ratio TTM         29.7         1.35           P/B Ratio TTM         4.8         1.56           P/B Ratio TTM         376843         0.80

d	-Inco	me St	yle	
	Mod	Ext		Avg Eff Maturity
			High	Modified Duration
			-	Avg Wtd Coupon
			~	0 1
			Med	Yield to Maturity
			Low	

Credit Quality Breakdown	_	Bond %
AAA		
AA		
A		
BBB		
BB		
В		
Below B		·····
NR		
Regional Exposure	Stocks %	Rel Std Index
Americas	0.0	
Greater Europe	0.0	
Greater Asia	100.0	1.00

0 Energy

Industrials

Technology

Defensive

Healthcare

**Q** Utilities

Total Assets:

Incept:

Type:

**Consumer Defensive** 

Share	0	Holdings : 79 Total Stocks , O Total Fixed-Inco	200	Net Assets
06-20		4% Turnover Ratio	JIIIC,	/0
(+)	4 mil	Supreme Industries Ltd		4.78
	6 mil	Cummins India Ltd		3.68
$\oplus$	4 mil	Schaeffler India Ltd Shs De	materia	3.56
	2 mil	Persistent Systems Ltd		2.88
	2 mil	SKF India Ltd Shs Demateri	alised	2.87
Ð	8 mil	Oberoi Realty Ltd		2.70
Ð	6 mil	Kajaria Ceramics Ltd		2.62
	3 mil	Thermax Ltd		2.54
$\oplus$	2 mil	Solar Industries India Ltd		2.46
	2 mil	PI Industries Ltd		2.42
Ð	7 mil	Coromandel International L	td	2.41
Ð	8 mil	Bharat Forge Ltd		2.39
Ð	1 mil	Atul Ltd		2.38
$\oplus$	2 mil	JK Cement Ltd		2.34
$\oplus$	55 mil	Bharat Electronics Ltd		2.29
Sect	or Weightings	Sto	ocks %	Rel Std Index
Դ	Cyclical		60.0	1.17
æ.	Basic Materia	ls	21.1	2.62
æ	Consumer Cyc		22.3	1.30
цů.	Financial Serv	ices	13.7	0.58
£	Real Estate		2.9	1.17
w	Sensitive		30.0	1.14
	Communicatio	on Services	0.0	0.00

		Greater	

- Kotak Mahindra Asset Base Currency: Management Co Ltd ISIN:
  - INR INF174K01DS9 Minimum Initial Purchase: ₹100 Purchase Constraints:

30-03-2007 MF ₹313,888.83 mil

08

24.6

4.6

10.0

2.2

7.0

0.8

0.33

1.45

1.10 0.44

0.40

0.54

0.19

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Page 15 of 25

Release date 31-0	7-2023																	F	age 16 of 25
Kotak N	Non	ev	Mai	rket	Red	Morning Modelia	gstar st Poting	Analy		n%Ove Rtg		ningstar	Stand	ard Inde	x	Cate	egory Index	Morningstar C	at
Gr (INR	)	-1				30-06-20	nze		Coverage	÷% ★*	★★ Money	Market	CRISI INR	L Liquid	Debt TR	_		Money Marke	t
Performance 31 Quarterly Returns 2019 2020	-07-2023 1st Qtr 2.20 1.48	2nd Qtr 1.85 1.94	3rd Qtr 2.08 1.08	4th Qtr 1.66 1.05	Total % 8.02 5.67												100k 80k 60k 40k	Growth of ₹10,000 Kotak Money Ma 22,748 Category Average	0
2021 2022 2023	0.89 1.05 1.80	0.88 0.85 1.89	0.97 1.26 —	0.90 1.61 	3.68 4.85 4.36												20k	19,405 — Standard Index 21,846	
Trailing Returns Total Return	1 Yr 6.95	3 Yr 4.88	5 Yr 6.01	10 Yr 7.05	Incept 7.02												4k		
+/- Std Index	0.20	0.09	0.51	0.25	_	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	07-23	Investment Style Fixed-Income/Bond %	
Performance Discl The Overall Momin, derived from a weig (if applicable) Morn The performance da does not guarantee principal value of ar shares, when sold of their original cost.	gstar Ratii ghted aver ingstar mo nta quoteo future res n investme or redeemo	rage of the etrics. I represen cults. The ent will fl ed, may b	e three-, f hts past pe investme uctuate th e worth n	five-, and five-, and five- erformance nt return a nus an inve nore or les	10-year e and and estor's es than	0 1,882 9.79 1.27	26 2,057 9.29 0.26	0 2,244 9.10 -0.11	0 2,433 8.45 0.21	0 2,620 7.68 0.19	0 2,796 6.70 0.04	0 3,011 7.69 0.11 13	0 3,252 8.02 1.16	13 3,436 5.67 1.05 43	8 3,563 3.68 0.08	12 3,736 4.85 -0.23	11 3,899 4.36 0.31	NAV/Price Total Return % +/- Standard Index <b>Performance Quartile</b> (within category) % Rank Cat	
Current performance quoted herein. For p month-end, please of	, performan	ce data ci	urrent to t	he most re			io Analy location ^c	%						e Chg		Holdings :			Net Assets
www.kotakmf.com. Fees and Expe Sales Charges	enses								Domes Interna Fixed I	tional E		0.00 0.00 20.47	) 07-2	023		336% Turi	ocks , 9 Total Fix nover Ratio epublic of) 0%	ed-Income, 6 12/21/2023	% 4.05
Front-End Load % Deferred Load % More Than 0					0.00 0.00 0.00	Equity St	hula	Bost	Cash	inting	Port	0.00 79.53 0.00 Rel Re	》 改 ]		20 mil 11 mil	India (Re India (Re	epublic of) 7.6 epublic of) 0%	6 01/18/2024 580% 12/15/2 6 12/16/2023 6 03/22/2024	1.87 1.11 0.60 0.58
Fund Expenses Management Fee Net Expense Rati Monthly Net Exp Risk and Return	io % ense Rat	io %			1.25 0.26 0.35	Value Ble	nd Growth	P/E P/C Mi P/B	Ratio TTI Ratio TT Ratio TT Avg Mkt	M M M		dex Cat	t · ····		2,000 9 mil 8 mil 3 mil	JM Fina India (Re India (Re India (Re	ncial Product epublic of) 8.3 epublic of) 0%	s Limited 0% 0 350% 03/27/2 6 12/12/2023 6 02/22/2024	0.51 0.50 0.41 0.13 0.00
mak and neturn	Tione		3 Yr	5 Yr	10 Yr	Fixed-In	come Sty	le									24002023		
Morningstar Rati Morningstar Risk Morningstar Retu		4- 4	3★ Avg	tunds 1 4★ Low +Avg 5 Yr	30 funds 4★ Low +Avg 10 Yr		od Ext	Avg Mo Avg	Eff Matu dified Du Wtd Cou d to Mat	ration upon		0.51 0.51 — 7.28		Financi	al Naterials ner Cycl al Servio	ical		Stocks % 	Rel Std Index
Standard Deviation Mean Sharpe Ratio	on	4	.51 .88 .71	0.62 6.01 2.01	0.58 7.05 2.31	Credit Q AAA AA	uality Bre	akdown	31-07-202	3		Bond % 100.00 0.00		Real Es Sensiti Commu Energy	<b>ive</b> Inicatior	n Service	95	 	
MPT Statistics Alpha Beta		Standa	ard Index -0.15 3.03	Best	Fit Index	A BBB BB						0.00		Industr Techno Defens	ials Iogy				
R-Squared Potential Cap Gai	ins Exp		68.50			B Below E NR						0.00 0.00 0.00		Consur Health Utilitie	ner Defe care	ensive		  	
						Regional America Greater Greater	Europe	e	S	itocks % 	R	el Std Inde> 	( - -						
Operations Family: Manager: Tenure: Objective:	N N	lanagen lultiple 6.1 Year	hindra A nent Co L s				irrency: m Initial e Consti			R F174K01 100 -	INA6		Ince Typ Tot		S:		MF	07-2003 31,467.82 mil	

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## **Mirae Asset Large Cap Reg Gr (INR)**

#### Performance 31-07-2023

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	6.27	1.87	-2.30	6.57	12.73
2020	-28.45	19.15	11.17	19.96	13.70
2021	6.15	8.79	11.39	-0.70	27.74
2022	-1.79	-8.30	8.54	3.94	1.60
2023	-4.29	10.72	—	—	8.94
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	13.76	20.59	12.20	17.44	15.19
+/- Std Index	-2.77	-2.81	-0.91	2.45	—

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 91-22-22-6780300 or visit www.miraeassetmf.co.in/APP_UI/index.aspx.

and Ev

Operations Family:

Manager:

Objective:

Tenure:

		0.00								
	Deferred Load % 1.00									
0 - 365 Days 1.00										
More Than 365 Days 0.00										
		1.25								
		1.21								
o %		1.42								
3 Yr	5 Yr	10 Yr								
		159 funds								
		5★								
	0	+Avg								
-Avg	Avg	High								
3 Yr	5 Yr	10 Yr								
12.78	18.11	16.29								
20.59	12.20	17.44								
1.18	0.45	0.70								
		est Fit Index								
-0	.57									
0	.89									
96	.67									
	224 funds 2★ Low -Avg 3 Yr 12.78 20.59 1.18 Standard In -0 0	3 Yr         5 Yr           224 funds         210 funds           2★         3★           Low         -Avg           -Avg         Avg           3 Yr         5 Yr           12.78         18.11           20.59         12.20           1.18         0.45								

Mirae Asset Investment

Multiple

4.6 Years

Managers (India) Private Limited

Morningstar Medalist Rating [™] Bronze					Overall Morningstar Rtg [™]			Standard Index Category Index				Morningstar Cat
			overage	%	★★★★ 224 Large-Cap			S&P BSE 100 India TR INR		_		Large-Cap
05-10-2022		100.00	-					*	<u></u>		100k 80k 60k 40k 20k	Growth of ₹10,000 Mirae Asset Large Cap Reg Gr 62,410 Category Average 45,598 Standard Index 51,592
2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	4k 07-23	
99	95	97	97	95	97	96	97	100	99	100	97	Investment Style Equity/Stocks %
18.63	20.30	31.03	32.35	34.97	48.46	48.15	54.27	61.71	78.83	80.09	87.25	NAV/Price
33.28	8.95	52.86	4.25	8.09	38.58	-0.64	12.73	13.70	27.74	1.60	8.94	Total Return %
1.06	1.39	18.65	6.20	3.07	5.31	-3.26	1.81	-3.14	1.21	-4.43	-1.45	+/- Standard Index
												Performance Quartile (within category)
21	17	13	11	14	12	_	48	82	32	74	—	% Rank Cat
Portfolio	Analys	<b>is</b> 31-0	7-2023									
Accet Alle	cation %						Shar	e Chg	Share	Holdings :		Net Asse

Asset Allocation %	<ul> <li>Domestic Ec</li> <li>Internationa</li> <li>Fixed Incom</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>		97.19 0.00 0.00 0.00 2.81 0.00		
Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat	6
	P/E Ratio TTM	24.7	1.08	1.06	$\in$
Large	P/C Ratio TTM	18.1	1.19	1.13	
Mid	P/B Ratio TTM	3.7	1.04	1.01	e
Small	Geo Avg Mkt Cap ₹mil	305237 7	0.86	0.83	

xed	-Inco	me St	yle	
.td	Mod	Ext	High	Avg Eff Maturity Modified Duration
			Med	Avg Wtd Coupon Yield to Maturity
			Low	

Credit Quality Breakdown	_	Bond %
AAA		
AA		_
A		
BBB		
BB		
В		
Below B		_
NR		_
Regional Exposure	Stocks %	Rel Std Index
Americas	0.0	
Greater Europe	0.0	_
Greater Asia	100.0	1.00

INR

₹5,000

INF769K01010

Share Cho		Holdings :	Net Assets
since 06-2023	Amount	88 Total Stocks , 0 Total Fixed-Income, 22% Turnover Batio	%
<b>(+)</b>	28 mil	HDFC Bank Ltd	12.71
Ð	32 mil	ICICI Bank Ltd	8.99
Θ	11 mil		7.58
Θ	19 mil		7.03
	18 mil		4.68
€			
$\Theta$	15 mil		3.82
	5 mil	Larsen & Toubro Ltd	3.46
$\Theta$	20 mil	State Bank of India	3.41
	8 mil	HCL Technologies Ltd	2.60
	912,541	Maruti Suzuki India Ltd	2.50
	3 mil	Hindustan Unilever Ltd	2.43
$\Theta$	7 mil	Sun Pharmaceuticals Industries I	_td 2.30
	17 mil	ITC Ltd Shs Dematerialised	2.25
$\Theta$	2 mil	Tata Consultancy Services Ltd Sł	ns 2.17
	27 mil	NTPC Ltd Shs Dematerialised	1.61
Sector W	/eightings	Stocks %	Rel Std Index
∿ Cyc	lical	53.3	1.04
🚓 Bas	ic Materia	ls 5.4	0.69
🛋 Con	isumer Cyc	clical 9.4	1.05
🕫 Fina	ancial Serv	vices 38.6	1.13
🔂 Rea	I Estate	0.0	0.00

Sector Weightings	Stocks %	Rel Std Index
∿ Cyclical	53.3	1.04
🚓 Basic Materials	5.4	0.69
Consumer Cyclical	9.4	1.05
Financial Services	38.6	1.13
Real Estate	0.0	0.00
ѵ Sensitive	33.8	1.09
Communication Services	4.0	1.47
Energy	7.9	0.71
Industrials	7.9	1.37
Technology	14.1	1.22
→ Defensive	12.8	0.73
Consumer Defensive	6.1	0.58
<ul> <li>Healthcare</li> </ul>	5.0	1.21
<b>Q</b> Utilities	1.7	0.59
Incept:	04-04-2008	
Туре:	MF	

₹358,801.38 mil

Total Assets:

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Base Currency:

Minimum Initial Purchase:

Purchase Constraints:

ISIN:



Page 17 of 25

# Nippon India Corpor Bd Gr (INR)

Perfor	nance	31-07-	2023
I CHUI	nance	51-07-	2023

	07 2020				
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.36	0.91	2.41	1.89	7.78
2020	2.40	2.12	2.24	2.43	9.52
2021	0.61	1.48	1.71	0.84	4.71
2022	1.13	-0.25	1.57	1.81	4.32
2023	1.59	2.30	—	—	4.47
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.22	5.68	6.77	7.59	7.43
+/- Std Index	0.35	0.64	-0.38	-0.25	—

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjuste derived from a weighted average of the three-, five-, and (if applicable) Morningstar metrics.

The performance data quoted represents past performan does not guarantee future results. The investment return principal value of an investment will fluctuate thus an in shares, when sold or redeemed, may be worth more or le their original cost.

Current performance may be lower or higher than return quoted herein. For performance data current to the most month-end, please call 022-6808 7000/18602660111 or https://mf.nipponindiaim.com/.

#### Fooe and Evnoncos

Fees and Expenses			
Sales Charges			
Front-End Load %			NA
Deferred Load %			0.00
More Than 0 Years	0.00		
Fund Expenses			
Management Fees %			0.38
Net Expense Ratio %			0.64
Monthly Net Expense Rat	io %		0.67
<b>Risk and Return Profile</b>			
	3 Yr	5 Yr	10 Yr
Marain antes Datina IM		208 funds	134 funds
Morningstar Rating [™]	5 <b>★</b>	4★	4★
Morningstar Risk	Low	Low	Low
Morningstar Return	High	+Avg	+Avg
	3 Yr	5 Yr	10 Yı
Standard Deviation	1.21	1.41	1.23
Mean	5.68	6.77	7.59
Sharpe Ratio	0.83	1.12	1.05
MPT Statistics	Standard Ind	ex Be	est Fit Index
Alpha	0.6	68	_
Beta	0.7	78	
R-Squared	89.0	)8	
Potential Cap Gains Exp			_
-			

	orning		Analys			rall Morn	ingstar	Stand	ard Inde	x	Cate	gory Index	Morningstar Ca	at
		t Rating"			Rtg'			CDICI	Short .	Term Bo	nd		Corporate Bon	d
	<b>eutra</b> -03-202	-	Data 0 100.00	<b>overage</b> า	%	★★★★ 257 Corporate Bond				Terri Du	inu —		Corporate Bon	u
						·····							Growth of ₹10.000	
													<ul> <li>Brown of &lt; 10,000</li> <li>Nippon India Corp.</li> </ul>	arata Dd C
													23.685	Jorate bu G
													<ul> <li>Category Average</li> </ul>	9
												20k	20,821	
												ZUK	<ul> <li>Standard Index 24,041</li> </ul>	
. =													24,041	
												TUK		
••••											• • • • • • • • • • • • •	······4k		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	07-23	Investment Style	
													Fixed-Income/Bond %	
[	23	30	33	81	86	94	90	84	91	86	90	86		
						¦	·····			÷				
2	23.86	25.88	28.27	30.73	33.53	35.75	38.22	41.19	45.11	47.23	49.28	51.48	NAV/Price	
	9.78	8.46	9.26	8.69	9.13	6.62	6.89	7.78	9.52	4.71	4.32	4.47	Total Return %	
_	0.65	0.18	-1.21	0.03	-0.72	0.57	0.24	-1.75	-0.90	0.33	0.73	0.13	+/- Standard Index	
	_												Performance Quartile	
													(within category)	
		]					12	43	58	4	8		% Rank Cat	
Ρ	ortfoli	io Analy	<b>sis</b> 31-0	7-2023										
As	set All	ocation %	6						e Chg	Share	Holdings :			Net Asset
			•	Domest			0.00	07.0		Amount	U Total Sto 135% Turr	ocks , 55 Total F Iover Batio	xed-Income,	
			-	Fixed In	tional Eo	quity	0.00 86.89			12 mil			80% 06/20/2	4.7
				Gold	COME		0.00			10.000			riculture 7.62	4.0
				Cash			13.11			1.000		0	f India 5.200%	4.0
			•	Others			0.00			1,000			Finance L 6.5	3.9
Eq	uity St	vle	Portf	olio Stati	stics	Port R	el Rel			850		•	. 7.630% 12/0	3.4
		d Growth	D /F /	о.: <b>тт</b> а		Avg Inde	ex Cat			850	Summit	Digital Infra	tructure 6.59	3.3
		Large	• ·	Ratio TTN Ratio TTN						8 mil		0	nt of ) 8.390%	3.1
		N	1/01	Ratio TTN						750			e Ltd. 7.924%	3.0
$\vdash$	_		Geo	Avg Mkt						650		0	.240% 09/21/2	2.5
		STR	≝ ₹mi		·					500			e Nigam Ltd 8.00	2.0
Fiz	ced-Inc	ome Styl	e							500	Power Fi	nance Corp I	.td. 7.590% 01/	2.0
	td Mo	-	Avg	Eff Matu	,		3.35			5,000			nk 7.420% 05/05	2.0
		nyin	5.	ified Dur			2.58			500		0	.900% 11/02/2	2.0
$\vdash$			Avg	Wtd Cou						5,000			30/2028 INR PVT	2.0
	1	NBU	s Yield	l to Matu	rity		7.52							2.0
		LOW								5,000	REC LLU.	7.440% 04/	30/2026 INR PVT	Z.U

Credit Quality Breakdown	31-07-2023	Bond %		
AAA	100.00			
AA		0.00		
A		0.00		
BBB		0.00		
BB		0.00		
В		0.00		
Below B		0.00		
NR		0.00		
Regional Exposure	Stocks %	Rel Std Index		
Americas	—			
Greater Europe	—			
Greater Asia	—	_		

Sector Weightings	Stocks %	Rel Std Index
€ Cyclical	_	_
🐱 Basic Materials	—	_
Consumer Cyclical	—	_
Financial Services	—	
Real Estate	—	—
🕶 Sensitive	_	_
Communication Services	—	_
Energy	—	
Industrials	—	
Technology	—	—
→ Defensive	_	
Consumer Defensive	—	_
Healthcare	—	
Utilities	—	_

## Operations Family:

Ν Te Objective:

lanager:
enure:
biective

Base Currency:	INR
ISIN:	INF204K01EF9
Minimum Initial Purchase:	₹1,000
Min Auto Investment Plan:	₹1,500

Purchase Constraints: Incept: Type: Total Assets:

14-09-2000 MF ₹24,592.68 mil

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Page 18 of 25

## Nippon India Growth Gr (INR)

Performance 31-07-2023										
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %					
2019	4.66	0.86	-4.08	5.46	6.78					
2020	-27.06	19.23	16.86	20.09	22.05					
2021	11.98	12.75	16.21	-0.18	46.46					
2022	-1.25	-8.32	15.54	1.16	5.81					
2023	-3.66	18.32	—	—	19.51					
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept					
Total Return	27.26	34.35	18.50	20.29	22.11					
+/- Std Index	-0.73	2.56	3.51	0.32						

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 022-6808 7000/18602660111 or visit https://mf.nipponindiaim.com/.

#### Fees and Exnenses

Fees and Expenses						
Sales Charges						
Front-End Load %			NA			
Deferred Load %			1.00			
0 - 1 Months			1.00			
More Than 1 Months			0.00			
Fund Expenses						
Management Fees %			1.00			
Net Expense Ratio %			1.86			
Monthly Net Expense Rati	Monthly Net Expense Ratio % 1.75					
<b>Risk and Return Profile</b>						
	3 Yr 156 funds	5 Yr 140 funds	10 Yr 115 funds			
Morningstar Rating™	4★	4★	3★			
Morningstar Risk	Avg	+Avg	Avg			
Morningstar Return	+Avg	+Avg	Avg			
	3 Yr	5 Yr	10 Yr			
Standard Deviation	15.42	21.37	19.08			
Mean	34.35	18.50	20.29			
Sharpe Ratio	1.71	0.68	0.75			
MPT Statistics	Standard In	idex Bi	est Fit Index			
Alpha	3	.59				
Beta	0	.93	_			
R-Squared	92	.09	—			

Potential Cap Gains Exp

•	Morning Medalist Neutral 03-04-2023	tRating™	100.0	() Coverage	Rtg ★★		<b>ningstar</b> P		<b>ard Inde</b> : BSE Mide		Cate	gory Index	<b>Morningstar Cat</b> Mid-Cap
% 8 5 6 1 1 	~	••••	P				***	~~	V		~~	100k 80k 60k 40k 20k	Growth of ₹10,000 Nippon India Growth Gr 71,079 Category Average 78,359 Standard Index 68,541
-	2012 97	2013 111 95	2014 99	2015 	2016 111 91	2017 1 97	2018 1000 1000 1000 1000 1000 1000 1000	2019 94	2020	2021	2022 94	07-23	Investment Style Equity/Stocks %
r	501.04 37.82 -2.83	488.66 -2.47 1.56	756.80 54.87 -2.04	804.85 6.35 -2.37	833.11 3.51 -5.77	1,202 44.22 -5.68	1,071 -10.90 1.63	1,143 6.78 8.84	1,395 22.05 0.74	2,044 46.46 5.81	2,162 5.81 3.15	2,584 19.51 -1.58	NAV/Price Total Return % +/- Standard Index <b>Performance Quartile</b> (within category)
	62	71	92	77	59	60	35	19	61	52	21	<u> </u>	% Rank Cat

### Portfolio Analysis 31-07-2023

Asset Allocation %	<ul> <li>Domestic Ed</li> <li>Internationa</li> <li>Fixed Incom</li> <li>Gold</li> <li>Cash</li> <li>Others</li> </ul>		97.24 0.00 0.00 0.00 2.76 0.00		
Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat	Θ
	P/E Ratio TTM	21.8	0.97	0.85	
Large	P/C Ratio TTM	22.3	1.02	0.91	
Mid	P/B Ratio TTM	3.1	0.99	0.80	$(\mathbf{+})$
Small	Geo Avg Mkt Cap ₹mil	400342	0.85	1.06	÷
Fixed-Income Style					

____

Mod	Ext	-	Avg Eff Maturity
		High	Modified Duration Avg Wtd Coupon
		Med	Yield to Maturity
		Low	

Credit Quality Breakdown	_	Bond %
AAA		_
AA		—
A		—
BBB		—
BB		—
В		—
Below B		
NR		—
Regional Exposure	Stocks %	Rel Std Index
Americas	0.0	_
Greater Europe	0.0	
Greater Asia	100.0	1.00

Share Chg since	Share Amount	Holdings : 111 Total Stocks , 0 Total Fixed-Income,	Net Assets
06-2023	Amount	59% Turnover Ratio	70
$\Theta$	7 mil	Cholamandalam Financial Holdings L	3.84
	24 mil	Power Finance Corp Ltd	3.59
	7 mil	AU Small Finance Bank Ltd	3.13
	1 mil	Supreme Industries Ltd	2.47
$\Theta$	5 mil	Varun Beverages Ltd	2.36
	5 mil	Max Financial Services Ltd	2.34
	13 mil	Mahindra & Mahindra Financial Serv	2.14
$\oplus$	10 mil	Fortis Healthcare Ltd	1.98
	707,326	Persistent Systems Ltd	1.93
$\oplus$	24 mil	The Federal Bank Ltd	1.91
	15 mil	NTPC Ltd Shs Dematerialised	1.91
	2 mil	HDFC Bank Ltd	1.90
	17 mil	Devyani International Ltd	1.85
	2 mil	Dalmia Bharat Ltd	1.84
$\oplus$	790,000	Alkem Laboratories Ltd	1.81
Sector W	eightings	Stocks %	Rel Std Index
Դե Cyc	lical	55.4	1.08
🚓 Bas	ic Materia	ils 10.1	1.26
🗂 Con	sumer Cyc	clical 15.6	0.90
¢ Fina	incial Serv	vices 27.5	1.17

Sec	tor Weightings	Stocks %	Rel Std Index
Դ	Cyclical	55.4	1.08
ŵ.	Basic Materials	10.1	1.26
A	Consumer Cyclical	15.6	0.90
, ê	Financial Services	27.5	1.17
ŵ	Real Estate	2.2	0.91
~	Sensitive	24.4	0.93
	Communication Services	2.9	1.11
0	Energy	0.9	0.34
٥	Industrials	14.8	0.87
	Technology	5.9	1.40
→	Defensive	20.1	0.90
	Consumer Defensive	4.7	0.86
	Healthcare	11.4	0.89
	Utilities	4.1	0.99

Operations					
Family:	Nippon Life India Asset	Base Currency:	INR	Purchase Constraints:	_
	Management Ltd	ISIN:	INF204K01323	Incept:	08-10-1995
Manager:	Multiple	Minimum Initial Purchase:	₹100	Type:	MF
Tenure:	4.5 Years	Min Auto Investment Plan:		Total Assets:	₹173.496.93 mil
Objective:		Will Auto investment i ian.	<b>X</b> 1,300	Total Assets.	<b>X</b> 175,430.35 mm

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#### Page 19 of 25

# Nippon India Money Market Gr (INR)

Performance	31-07-2023
I CHUIMANUC	51-07-2025

I onormanoo or	07 2020				
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.14	1.90	2.15	1.66	8.08
2020	1.50	2.15	1.14	1.05	5.97
2021	0.96	0.91	0.95	0.91	3.79
2022	1.09	0.85	1.31	1.65	4.99
2023	1.82	1.88	—	—	4.37
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.04	4.98	6.15	7.10	7.32
+/- Std Index	0.29	0.19	0.65	0.30	_

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 022-6808 7000/18602660111 or visit https://mf.nipponindiaim.com/.

#### Food and Evnoncos

Sales Charges			
Front-End Load %			0.00
Deferred Load %			0.00
More Than 0 Months			0.00
Fund Expenses			
Management Fees %			0.24
Net Expense Ratio %			0.31
Monthly Net Expense Rat	io %		0.35
<b>Risk and Return Profile</b>			
	3 Yr 229 funds	5 Yr 172 funds	10 Yı 130 funds
Morningstar Rating™	4★	4★	4★
Morningstar Risk	Low	Low	Low
Morningstar Return	+Avg	+Avg	+Avg
	3 Yr	5 Yr	10 Yı
Standard Deviation	0.49	0.65	0.58
Mean	4.98	6.15	7.10
Sharpe Ratio	1.13	2.13	2.22
MPT Statistics	Standard In	idex Be	est Fit Index
Alpha	-0	.04	_
Beta	2	.96	
R-Squared	73	.17	

v			st-Driven	∖% Ove Rtg		ningstar	Stand	ard Inde	ĸ	Cate	gory Index	Morningstar Ca	at
Neutral	Ŭ		Coverage	<b>%</b> ★★	**		CRISI	Liquid	Debt TR	—		Money Market	t
30-06-202		98.00	-	229	Money		INR						
											100k	Growth of ₹10,000	
											60k	<ul> <li>Nippon India Mon</li> </ul>	ey Market
											······40k	Gr 22,821	
											20k	<ul> <li>Category Average</li> </ul>	
											200	19,405 — Standard Index	
										•••••	····· 10k	21,846	
											······4k		
2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	07-23		
												Investment Style Fixed-Income/Bond %	
2	8	2	0	0	0	7	11	19	17	12	20		
1,730	1,890	2,061	2,233	2,403	2,561	2,764	2,987	3,166	3,286	3,450	3,600	NAV/Price	
9.65	9.25	9.07	8.34	7.59	6.60	7.92	8.08	5.97	3.79	4.99	4.37	Total Return %	
1.13	0.22	-0.14	0.10	0.09	-0.06	0.34	1.23	1.35	0.18	-0.09	0.32	+/- Standard Index	
												Performance Quartile (within category)	
						5	12	27	36	7	_	% Rank Cat	
Portfoli	o Analys	<b>sis</b> 31-0	7-2023										
Asset Allo	ocation %							e Chg		Holdings :	1 05 T . 15		Net Asset
			Domes [®]	tic Equit tional Ec		0.00 0.00	07.0				ocks , 25 Total Fi nover Ratio	xea-income,	%
			Fixed Ir		Juity	22.51		3	36 mil (	Gujarat (	Government	of) 9.370% 12/	3.17
		•	Gold			0.00	~~~				public of) 0%	01/18/2024	1.69

鼝

			<ul> <li>International E</li> <li>Fixed Income</li> <li>Gold</li> <li>Cash</li> </ul>	quity		0.00 22.51 0.00 77.49
			<ul><li>Others</li></ul>			0.00
Equity	• •		Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value	Blend	Growth	P/E Ratio TTM	_	—	_
		Large	P/C Ratio TTM	—	—	_
		Mid	P/B Ratio TTM	_	_	_
		Small	Geo Avg Mkt Cap ₹mil	_		_
			Geo Avg Mkt Cap	_	_	

ixed	-Inco	me St	yle		
Ltd	Mod	Ext		Avg Eff Maturity	0.46
			High	Modified Duration	0.42
			-	Avg Wtd Coupon	_
			Med	Yield to Maturity	7.27
			Low		

<b>Credit Quality Breakdown</b>	Bond %		
AAA	100.00		
AA	0.00		
A		0.00	
BBB		0.00	
BB		0.00	
В		0.00	
Below B		0.00	
NR		0.00	
Regional Exposure	Stocks %	Rel Std Index	
Americas	_	_	
Greater Europe	_		
Greater Asia	_	_	

e Chg 123	Share Amount	Holdings : 0 Total Stocks , 25 Total Fixed-Income, 348% Turnover Ratio	Net Assets %
	36 mil	Gujarat (Government of) 9.370% 12/	3.17
	20 mil	India (Republic of) 0% 01/18/2024	1.69
	16 mil	Karnataka SDL 9.390% 12/04/2023 IN	1.41
	15 mil	India (Republic of) 7.320% 01/28/2	1.31
	13 mil	India (Republic of) 0% 03/19/2024	1.11
	11 mil	Tamil Nadu (Government of) 9.490%	0.93
	11 mil	Tamil Nadu (Government of) 9.380%	0.92
	10 mil	India (Republic of) 7.680% 12/15/2	0.88
	10 mil	364 DTB 29022024	0.84
	9 mil	Madhya Pradesh (Government of) 6.4	0.78
	8 mil	Rajasthan (Government of ) 9.500%	0.71
	8 mil	India (Republic of) 0% 12/12/2023	0.65
	7 mil	Tamil Nadu (Government of) 9.390%	0.62
	5 mil	Haryana, Government of 9.390% 12/0	0.40
	4 mil	India (Republic of) 8.200% 11/10/2	0.39

ector Weightings	Stocks %	Rel Std Inde
le Cyclical	_	-
<ul> <li>Basic Materials</li> </ul>	—	_
Consumer Cyclical	—	_
Financial Services	—	_
Real Estate	—	-
🕶 Sensitive	_	_
Communication Services	_	_
Energy	—	-
Industrials	—	-
Technology	—	-
→ Defensive	—	-
Consumer Defensive	_	-
Healthcare	_	-
Utilities	_	_

#### Operations Family:

Manager:
Tenure:
Objective:

Nippon	Life India Asset
Manage	ement Ltd
Multiple	
5.1 Yea	rs

Base Currency:	INR
ISIN:	INF204K01VA4
Minimum Initial Purchase:	₹500
Min Auto Investment Plan:	₹1,500

Purchase Constraints: Incept: Type: Total Assets:

16-06-2005 MF ₹114,448.78 mil

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## UTI Mastershare Unit Reg Gr (INR)

#### Performance 31-07-2023

2020         -25.70         17.83         9.12         24.22         18.           2021         5.82         8.12         11.91         1.19         29.           2022         -2.21         -10.70         9.92         2.30         -1.           2023         -4.62         11.48         —         —         9.           Trailing Returns         1 Yr         3 Yr         5 Yr         10 Yr         Inco           Total Return         13.19         21.10         11.69         14.38         15.	Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2021         5.82         8.12         11.91         1.19         29.           2022         -2.21         -10.70         9.92         2.30         -1.           2023         -4.62         11.48         —         —         9.           Trailing Returns         1 Yr         3 Yr         5 Yr         10 Yr         Inco           Total Return         13.19         21.10         11.69         14.38         15.	2019	5.40	0.26	-0.99	5.80	10.69
2022         -2.21         -10.70         9.92         2.30         -1.           2023         -4.62         11.48         —         —         9.           Trailing Returns         1 Yr         3 Yr         5 Yr         10 Yr         Inc           Total Return         13.19         21.10         11.69         14.38         15.	2020	-25.70	17.83	9.12	24.22	18.67
2023         -4.62         11.48          9.           Trailing Returns         1 Yr         3 Yr         5 Yr         10 Yr         Inc           Total Return         13.19         21.10         11.69         14.38         15.	2021	5.82	8.12	11.91	1.19	29.56
Trailing Returns         1 Yr         3 Yr         5 Yr         10 Yr         Inc           Total Return         13.19         21.10         11.69         14.38         15.	2022	-2.21	-10.70	9.92	2.30	-1.79
Total Return 13.19 21.10 11.69 14.38 15.	2023	-4.62	11.48	—	—	9.24
	Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
/ Std Inday 2.22 2.20 1.42 0.60	Total Return	13.19	21.10	11.69	14.38	15.54
+/- Stu Index -3.33 -2.30 -1.42 -0.00 -	+/- Std Index	-3.33	-2.30	-1.42	-0.60	—

#### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns derived from a weighted average of the three-, five-, and 10-yea (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 66786666 or visit www.utimf.com.

#### Fees and Expenses

Sales Charges			
Front-End Load %			NA
Deferred Load %			1.00
0 - 1 Years			1.00
More Than 1 Years			0.00
Fund Expenses			
Management Fees %			NA
Net Expense Ratio %			1.92
Monthly Net Expense Ratio	o %		1.76
<b>Risk and Return Profile</b>			
	3 Yr	5 Yr	10 Yr
Manufactor Dation TM	224 funds	210 funds	159 funds
Morningstar Rating [™]	3★	3★	3★
Morningstar Risk	-Avg	-Avg	-Avg
Morningstar Return	-Avg	-Avg	Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	13.77	17.88	15.86
Mean	21.10	11.69	14.38
Sharpe Ratio	1.13	0.43	0.55
MPT Statistics	Standard In	idex Be	est Fit Index
Alpha	-1.16 —		
Beta	0	.95	
R-Squared	95	.71	—
Potential Cap Gains Exp			_

are Unit	Morningstar Medalist Rating" Neutral 30-12-2022	Data Coverage %		Standard Index S&P BSE 100 India INR	Category Index TR —	<b>Morningstar (</b> Large-Cap	Cat
r         3rd Qtr         4th Qtr         Total %           6         -0.99         5.80         10.69           8         9.12         24.22         18.67           2         11.91         1.19         29.56           9         9.22         2.30         -1.79           8          9.24         9.24	~~~~			-	100 80k 60k 20k 10k	<ul> <li>UTI Mastershare</li> <li>46,108</li> <li>Category Averag</li> <li>45,598</li> <li>Standard Index</li> <li>51,592</li> </ul>	
r 5 Yr 10 Yr Incept 11.69 14.38 15.54 1 -1.42 -0.60 —	2012 2013	2014 2015 2016	2017 2018	2019 2020 20		Investment Style Equity/Stocks %	
ed on risk-adjusted returns, he three-, five-, and 10-year nts past performance and i investment return and iluctuate thus an investor's be worth more or less than	97         99           57.63         61.03           25.07         5.90           -7.15         -1.65           9         9           75         50	99         96         94           87.45         87.03         90.16           43.29         -0.49         3.60           9.08         1.46         -1.42           1         1.46         -1.42           35         47         53	99         96           116.82         116.37           29.57         -0.39           -3.70         -3.01           62         59	94         100         99           128.81         152.86         198.0           10.69         18.67         29.5           -0.23         1.83         3.0           66         12         2	96 97 95 194.50 212.46 66 -1.79 9.24	NAV/Price Total Return % +/- Standard Index Performance Quartile (within category) % Rank Cat	
higher than return data urrent to the most recent 166 or visit www.utimf.com.	Portfolio Analys	sis 31-07-2023		Share Chg Share since Amoun	e Holdings : t 48 Total Stocks , 1 Total I		Net Asse
NA 1.00 1.00 0.00	Equity Style	<ul> <li>International Ec</li> <li>Fixed Income</li> <li>Gold</li> <li>Cash</li> <li>Others</li> <li>Portfolio Statistics</li> </ul>	0.54 0.00 2.95 0.00 Port Rel Rel	06-2023 ⊕ 7 mi 11 mi 6 mi 6 mi 5 mi	I ICICI Bank Ltd I Infosys Ltd I Bharti Airtel Ltd		9.6 9.6 7.4 4.4
NA 1.92 1.76	Value Blend Growth	P/B Ratio TTM	Avg         Index         Cat           27.5         1.20         1.18           18.0         1.18         1.12           4.4         1.23         1.20           3822         0.82         0.80           5         5         5	2 mi	<ul><li>Tata Consultancy Se</li><li>Maruti Suzuki India</li><li>Avenue Supermarts</li></ul>	ervices Ltd Shs Ltd Ltd	4.1 3.4 3.1 2.9 2.6
3 Yr         5 Yr         10 Yr           unds         210 funds         159 funds           3★         3★         3★           Avg         -Avg         -Avg           Avg         -Avg         Avg           3 Yr         5 Yr         10 Yr	Fixed-Income Style	Avg Eff Maturity Modified Duration Avg Wtd Coupon Yield to Maturity		1 mi 415,199 300,000 10 mi 2 mi	<ul> <li>Bajaj Finance Ltd</li> <li>UltraTech Cement Lt</li> <li>NTPC Ltd Shs Dema</li> </ul>	td terialised	2.6 2.6 2.1 1.9 1.9
8.77         17.88         15.86           .10         11.69         14.38           .13         0.43         0.55           International Index Best Fit Index	Credit Quality Breat AAA AA A		Bond % 100.00 0.00 0.00	Financial Se	ials yclical	Stocks % <b>52.8</b> 5.1 13.4 34.3	Rel Std Inde <b>1.0</b> 0.6 1.5 1.0
-1.16 — 0.95 — 95.71 —	BBB BB B Below B NR		0.00 0.00 0.00 0.00 0.00	Sensitive Communicat	ion Services	0.0 <b>33.2</b> 5.4 4.3	0.0 <b>1.0</b> 2.0 0.3
	<b>Regional Exposure</b> Americas Greater Europe Greater Asia	Stocks % 0.0 0.0 100.0	Rel Std Index	<ul> <li>☑ Industrials</li> <li>☑ Technology</li> <li>→ Defensive</li> <li>☑ Consumer D</li> </ul>	efensive	8.5 14.9 <b>14.0</b> 6.4	1.4 1.2 <b>0.8</b> 0.6
	Stoutor Adia	100.0	1.00	<ul><li>Healthcare</li><li>Utilities</li></ul>		5.6 2.1	1.3 0.7

#### Operations Family:

Manager: Tenure: Objective:

:	UTI Asset Ma Karthikraj La
	0.9 Year
r.	

lanagement Co Ltd	Base Cu
akshmanan	ISIN:
	Minimur
	Purchase

urrency: INR INF789F01976 m Initial Purchase: ₹100 se Constraints: — Incept: Type: Total Assets:

15-10-1986 MF ₹115,074.88 mil

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Page 21 of 25

## Mutual Fund Detail Report Disclosure Statement

Please read all scheme related documents carefully before investing. Portfolio information is based on the most recent information available to Morningstar.

#### Performance

The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's units when redeemed may be worth more or less than the original investment. Fund portfolio statistics change over time.

Total return reflects performance without adjusting for sales charges or the effects of taxation, but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of dividends and capital gains. If adjusted for sales charges and the effects of taxation, the performance quoted would be reduced.

Standardized Total Return is reflected as of month- and quarter-end time periods. It depicts performance without adjusting for the effects of taxation, but is adjusted for sales charges, all ongoing fund expenses, and assumes reinvestment of dividends and capital gains. If adjusted for the effects of taxation, the performance quoted would be reduced. The sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report available to Morningstar.

Morningstar % Rank within Morningstar Category does not account for a fund's sales charge (if applicable). Rankings will not be provided for periods less than one year.

#### Growth of 10,000

This graph compares the growth of an investment of 10,000 (in the base currency of the fund) with that of an index and with that of the average for all funds in its Morningstar category. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index and the category average do not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by Morningstar.

#### **Risk and Return**

The Morningstar Rating is calculated for funds with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the performance figures associated with its three-, five-and 10-year (if applicable) Morningstar Rating metrics.

If the extended performance rating is in effect, the "stars" are represented as unshaded stars. For each mutual fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's adjusted monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. This investment's independent Morningstar Rating metric is then compared against the open-end mutual fund universe's actual performance breakpoints to determine its extended performance rating. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the actual performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

Morningstar Return rates a mutual fund's performance relative to other funds in its Morningstar Category. It is an assessment of a fund's excess return over a risk-free rate (the return of the 90-day Treasury Bill), after adjusting for all applicable loads and sales charges, in comparison with the mutual funds in its Morningstar Category. In each Morningstar Category, the top 10% of funds earn a High Morningstar Return (HIGH), the next 22.5% Above Average (+AVG), the middle 35% Average (AVG), the next 22.5% Below Average (-AVG), and the bottom 10% Low (LOW). Morningstar Return is measured for up to three time periods (three-, five-, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the mutual fund. Funds with less than three years of performance history are not rated.

Morningstar Risk evaluates a mutual fund's downside volatility relative to that of other funds in its Morningstar Category. It is an assessment of the variations in a fund's monthly returns, with an emphasis on downside variations, in comparison with the mutual funds in its Morningstar Category. In each Morningstar Category, the 10% of funds with the lowest measured risk are described as Low Risk (LOW), the next 22.5% Below Average (-AVG), the middle 35% Average (AVG), the next 22.5% Above Average (+AVG), and the top 10% High (HIGH). Morningstar Risk is measured for up to three time periods

(three-, five-, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the mutual fund. Funds with less than three years of performance history are not rated.

#### **Risk Measures**

The risk measures below are calculated for funds with at least a three- year history.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Mean represents the annualised geometric return for the period shown.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

Best fit index: Alpha, beta, and R-squared statistics are presented for a broad market index and a "Best fit" index. The Best-Fit index identified in this report was determined by Morningstar by calculating R-squared for the fund against approximately 100 indexes tracked by Morningstar. The index representing the highest R-squared is identified as the best-fit index. The best-fit index may not be the fund's benchmark, nor does it necessarily contain the types of securities that may be held by the fund.

#### **Asset Allocation**

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The weighting of the portfolio in various asset classes, including "Other" is shown in the table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks.

In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Most managed product portfolios hold fairly conventional securities, such as long positions in stocks and bonds. Other portfolios use other investment strategies or securities, such as short positions or derivatives, to reduce transaction costs, enhance returns, or reduce risk. Some of these securities and strategies behave like conventional securities, while others have unique return and risk characteristics.

Most portfolios take long positions in securities. Long positions involve buying the security outright and then selling it later, with the hope that the security price rises over time. In contrast, short positions are taken to benefit from anticipated price declines. In this type of transaction, the investor borrows the security from another investor, sells it and receives cash, and then is obligated to buy it back at some point in the future. If the price falls after the short sale, the investor will have sold high and can now buy low to close the short position and lock in a profit. However, if the price of the security increases after the short sale, the investor will experience losses by buying it at a higher price than the sale price.

The strategy of selling securities short is prevalent in specialized portfolios, such as long-short, market-neutral, bear-market, and hedge funds. Most conventional portfolios do not typically short securities, although they may reserve the right to do so under special circumstances. Funds may also short derivatives, and this is sometimes more efficient than shorting individual securities. Short positions produce negative exposure to the security that is being shorted. This means that when the security rises in value, the short position will fall in value and vice versa. Morningstar's portfolio statistics will capture this negative exposure. For example, if a fund has many short stock positions, the percent of assets in stocks in the asset allocation breakdown may be negative. Funds must provide their broker with cash collateral for the short position, so funds that short often have a large cash position, sometimes even exceeding 100% cash.

Note that all other portfolio statistics presented in this report are based on the long holdings of the fund only.

#### **Style Analysis**

The Morningstar Style Box reveals a fund's investment style as of the date noted on this report.

For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by one or more leading credit rating agencies. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the external credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

#### **Equity Portfolio Statistics**

The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, Morningstar weights each portfolio holding by the percentage of equity assets it represents.

The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

The Price/Book ratio is a weighted average of the price/book ratios of

all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

The geometric average market capitalisation of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

#### **Fixed-Income Portfolio Statistics**

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

Duration is a time measure of a bond's interest rate sensitivity. Average effective duration is a weighted average of the duration of the underlying fixed income securities within the portfolio.

Average effective maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.

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#### Release date 31-07-2023

Average weighted coupon is generated from the fund's portfolio by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid out on a fixed-income security on an annual basis.

Average weighted price is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

Credit quality breakdowns are shown for corporate-bond holdings and depict the quality of bonds in the underlying portfolio. The report shows the percentage of fixed-income securities that fall within each credit quality rating as assigned by an NRSRO. Bonds not rated by an NRSRO are included in the not rated (NR) category.

Turnover Ratio is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.

#### **Operations**

Purchase constraints denote if a mutual fund has any of the following qualities: Qualified Access (A), Institutional (T), Closed to New Investments, (C) or Closed to All Investments (L). Because these qualities can all act as restrictions and/or requirements for investment, they are grouped together.

Potential capital gains exposure is the percentage of a mutual fund's total assets that represent capital appreciation.

#### **Fees and Expenses**

Gross Expense Ratio reflects the annual percentage of a fund's assets paid out in expenses. Expenses include management, transfer agent and all other assetbased fees associated with the fund's daily operations and distribution.

Net Expense Ratio reflects actual expenses paid by the fund as well as any voluntary waivers, reductions from brokerage service arrangements and any other expense offset arrangements.

## **Investment Risk Disclosures**

Morningstar makes no representation concerning the appropriateness of any investment or investment strategy. Other types of investments or investment strategies may be more appropriate depending upon an investor's specific situation, including the investor's investment objectives, financial status, tax situation, and risk tolerance. These disclosures cannot and do not list every conceivable factor that may affect the results of any investment or investment strategy. Additional risks will arise, and an investor must be willing and able to accept those risks. You should speak with your financial professional to understand the risks and limitations on investing in any particular investment or investment strategy, including those that are shown in this report, before making investment decisions.

The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares/units, when sold or redeemed, may be worth more or less than the original investment. Portfolio statistics change over time. Securities are not FDIC-insured, may lose value, and are not guaranteed by a bank or other financial institution. Portfolio statistics change over time.

The risks associated with investing are numerous and include, but are not limited to, those listed below:

<u>International/Emerging Market Equities:</u> Investing in international securities involves special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

<u>Sector Strategies:</u> Portfolios that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

<u>Non-Diversified Strategies:</u> Portfolios that invest a significant percentage of assets in a single issuer involve additional risks, including share price fluctuations, because of the increased concentration of investments.

<u>Small Cap Equities:</u> Portfolios that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average.

<u>Mid Cap Equities</u>: Portfolios that invest in companies with market capitalization below ₹10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

<u>High-Yield Bonds</u>: Portfolios that invest in lower-rated debt securities (commonly referred to as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility, and increased risk of default.

<u>Tax-Free Municipal Bonds:</u> The investor should note that the income from taxfree municipal bond funds may be subject to state and local taxation and the Alternative Minimum Tax.

<u>Bonds:</u> Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rise, the value of bonds already held in a portfolio declines. Portfolios that hold bonds are subject to declines and increases in value due to general changes in interest rates.

<u>Hedge Funds</u>: The investor should note that hedge fund investing involves specialized risks that are dependent upon the type of strategies undertaken by the manager. This can include distressed or event-driven strategies, long/short strategies, using arbitrage (exploiting price inefficiencies), international investing, and use of leverage, options and/or derivatives. Although the goal of hedge fund managers may be to reduce volatility and produce positive absolute return under a variety of market conditions, hedge funds may involve a high degree of risk and are suitable only for investors of substantial financial means who could bear the entire loss of their investment.

<u>Bank Loan/Senior Debt</u>: Bank loans and senior loans are impacted by the risks associated with fixed income in general, including interest rate risk and default risk. They are often non-investment grade; therefore, the risk of default is high. These securities are also relatively illiquid. Managed products that invest in bank loans/senior debt are often highly leveraged, producing a high risk of return volatility.

Exchange Traded Notes (ETNs): ETNs are unsecured debt obligations. Any repayment of notes is subject to the issuer's ability to repay its obligations. ETNs do not typically pay interest.

<u>Leveraged ETFs:</u> Levered investments are designed to meet multiples of the return performance of the index they track and seek to meet their fund objectives on a daily basis (or other time period stated within the Fund objective). The leverage/gearing ratio is the amount of excess return that a levered investment is designed to achieve in comparison to its index

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performance (i.e. 200%, 300%, -200%, or -300% or 2X, 3X. -2X, -3X).Leveraged investments are designed to meet multiples of the return performance of the index they track and seek to meet their fund objectives on a daily basis (or other time period stated within the prospectus objective). The leverage/gearing ratio is the amount of excess return that a leveraged investment is designed to achieve in comparison to its index performance (i.e. 200%, 300%, -200%, or -300% or 2X, 3X, -2X, -3X). Compounding has the ability to affect the performance of the fund to be either greater or less than the index performance multiplied by the multiple stated within the funds objective over a stated time period.

Short Positions: When a short position moves in an unfavorable way, the losses are theoretically unlimited. The broker may demand more collateral and a manager might have to close out a short position at an inopportune time to limit further losses.

Long-Short: Due to the strategies used by long-short funds, which may include but are not limited to leverage, short selling, short-term trading, and investing in derivatives, these funds may have greater risk, volatility, and expenses than those focusing on traditional investment strategies.

Liquidity Risk: Closed-end fund, ETF, and HOLDR trading may be halted due to market conditions, impacting an investor's ability to sell a fund.

Market Price Risk: The market price of ETFs, HOLDRs, and closed-end funds traded on the secondary market is subject to the forces of supply and demand and thus independent of the NAV. This can result in the market price trading at a premium or discount to the NAV, which will affect an investor's value.

Market Risk: The market prices of ETFs and HOLDRs can fluctuate as a result of several factors, such as security-specific factors or general investor sentiment. Therefore, investors should be aware of the prospect of market fluctuations and the impact it may have on the market price.

Target-Date Funds: Target-date funds typically invest in other mutual funds and are designed for investors who are planning to retire during the target date year. The fund's target date is the approximate date when investors expect to begin withdrawing their money. A target-date fund's investment objective/strategy typically becomes more conservative over time, primarily by reducing its allocation to equity mutual funds and increasing its allocations in fixed-income mutual funds. An investor's principal value in a target-date fund is not guaranteed at any time, including at the fund's target date.

High double- and triple-digit returns: High double- and triple-digit returns were the result of extremely favorable market conditions, which may not continue to be the case. High returns for short time periods must not be a major factor when making investment decisions.

## **Benchmark Disclosure**

**CCIL All Sovereign PR INR** Description unavailable.

**CRISIL Liquid Debt TR INR** 

Description unavailable.

## **CRISIL Short Term Bond TR INR**

Description unavailable.

#### Morningstar US Core Bd TR USD

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The index measures the performance of fixed-rate, investment-grade USDdenominated securities with maturities greater than one year. It is marketcapitalization weighted. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

#### **MSCI EAFE NR USD**

This Europe, Australasia, and Far East index is a market-capitalization-weighted index of 21 non-U.S., industrialized country indexes.

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#### **S&P 500 TR USD**

A market capitalization-weighted index composed of the 500 most widely held stocks whose assets and/or revenues are based in the US; it's often used as a proxy for the U.S. stock market. TR (Total Return) indexes include daily reinvestment of dividends. The constituents displayed for this index are from the following proxy: SPDR® S&P 500 ETF Trust.

#### S&P BSE 100 India TR INR

The index measures the performance of the 100 largest and most liquid Indian companies within the S&P BSE LargeMidCap which is designed to represent the performance of the large and mid cap segments of India's stock market. It is float-adjusted market cap weighted. The constituents displayed for this index are from the following proxy: SBI S&P BSE 100 ETF.

#### S&P BSE 500 India TR INR

The index measures the performance of the top 500 constituents in the S&P BSE AllCap. The index covers all major industries in the Indian economy. It is a floatadjusted, market-cap-weighted index. The constituents displayed for this index are from the following proxy: ICICI Prudential S&P BSE 500 ETF.

#### S&P BSE Midcap TR INR

The index measures the performance of mid-cap segment of India's stock market. It represents the 15% of the total market cap of the S&P BSE AIICap after the large-cap index. It is a float-adjusted, market-cap-weighted index.

#### **S&P BSE Smallcap TR INR**

The index measures the performance of the small-cap segment of India's stock market. It represent the bottom 15% of the total market cap of the S&P BSE AllCap. It is a float-adjusted, market-cap-weighted index.

#### **USTREAS T-Bill Auction Ave 3 Mon**

Three-month T-bills are government-backed, short-term investments considered to be risk-free and as good as cash because the maturity is only three months. Morningstar collects yields on the T-bill on a weekly basis from the Wall Street Journal.

