

DBS Model Portfolios – Fund Leaflets

July 31, 2023

Prepared for:

DBS Bank India Ltd

Aditya BSL Corporate Bond Reg Gr (INR)

Morningstar Medalist Rating™ Neutral
Analyst-Driven % 100.00
Data Coverage % 100.00
Overall Morningstar Rtg™ ★★★★★
Standard Index CRISIL Short Term Bond TR INR
Category Index —
Morningstar Cat Corporate Bond

Performance 31-07-2023

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.54	2.25	2.48	2.00	9.60
2020	2.19	4.95	1.61	2.67	11.89
2021	0.26	1.52	1.56	0.64	4.04
2022	1.18	-0.50	1.66	1.70	4.08
2023	1.74	2.01	—	—	4.43

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.05	5.23	7.53	8.21	8.98

+/- Std Index	0.18	0.19	0.38	0.37	—
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Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 43568000 or visit www.adityabirlasunlifemf.com.

Fees and Expenses

Sales Charges

Front-End Load %	0.00
Deferred Load %	0.00
More Than 0 Days	0.00

Fund Expenses

Management Fees %	0.39
Net Expense Ratio %	0.47
Monthly Net Expense Ratio %	0.50

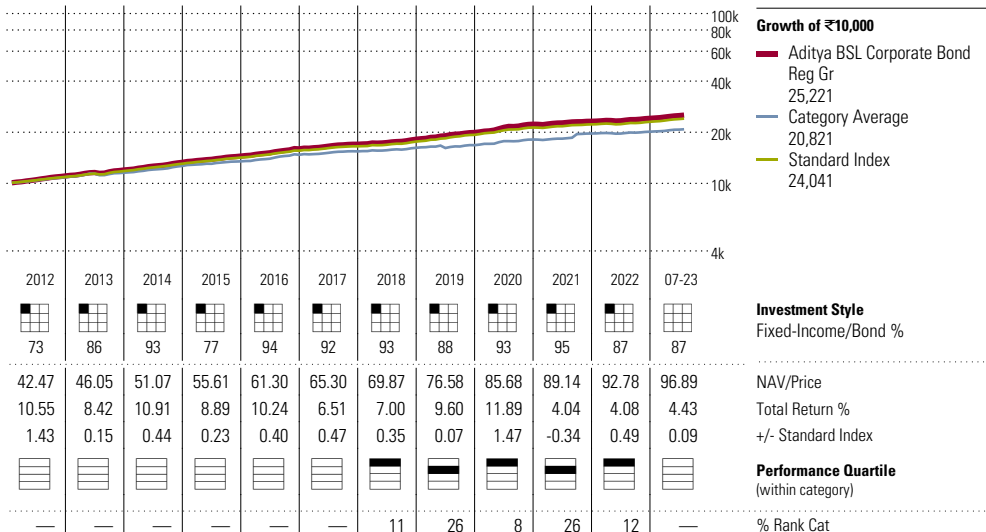
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	5★	5★
Morningstar Risk	Avg	-Avg	-Avg
Morningstar Return	+Avg	High	High

	3 Yr	5 Yr	10 Yr
Standard Deviation	1.43	1.70	1.57
Mean	5.23	7.53	8.21
Sharpe Ratio	0.40	1.37	1.21

MPT Statistics	Standard Index	Best Fit Index
Alpha	0.20	—
Beta	0.94	—
R-Squared	91.04	—

Potential Cap Gains Exp	—
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Portfolio Analysis 31-07-2023

Asset Allocation %	Share Chg since 07-2023	Share Amount	Holdings	Net Assets %
Domestic Equity	0.00	—	0 Total Stocks, 194 Total Fixed-Income, 259% Turnover Ratio	—
International Equity	0.00	—	—	—
Fixed Income	90.47	70 mil	India (Republic of) FLT 09/22/2033	3.92
Gold	0.00	60,000	Mahindra & Mahindra Financial 8.25	3.35
Cash	9.53	61 mil	India (Republic of) FLT 10/30/2034	3.34
Others	0.00	47,500	National Bank for Agriculture 7.58	2.64
		45 mil	India (Republic of) 7.260% 02/06/2	2.53
		4,300	National Bank for Agriculture 7.50	2.39
		42,500	REC Ltd. 7.440% 04/30/2026 INR PVT	2.36
		36,050	Small Industries Development B 7.5	2.01
		35,000	HDFC Bank Ltd 7.790% 03/04/2025 IN	1.95
		35,000	HDFC Bank Ltd 7.800% 05/03/2033 IN	1.95
		3,200	Power Finance Corp Ltd. 7.170% 05/	1.77
		27 mil	India (Republic of) 7.410% 12/19/2	1.52
		2,500	Small Industries Development B 7.7	1.40
		2,500	Small Industries Development B 7.5	1.39
		2,500	Sikka Ports & Terminals Ltd 6.750%	1.36

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Equity Style	Value	Blend	Growth	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	—	—	—	—	—	—
P/C Ratio TTM	—	—	—	—	—	—
P/B Ratio TTM	—	—	—	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—	—	—	—

Fixed-Income Style

	Ltd	Mod	Ext	High	Low
Avg Eff Maturity	—	—	—	2.81	—
Modified Duration	—	—	—	2.18	—
Avg Wtd Coupon	—	—	—	—	—
Yield to Maturity	—	—	—	7.62	—

Credit Quality Breakdown 31-07-2023

	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Operations

Family:	Aditya Birla Sun Life AMC Ltd	Base Currency:	INR	Incept:	03-03-1997
Manager:	Multiple	ISIN:	INF209K01785	Type:	MF
Tenure:	2.3 Years	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 179,613.66 mil
Objective:	—	Purchase Constraints:	—		

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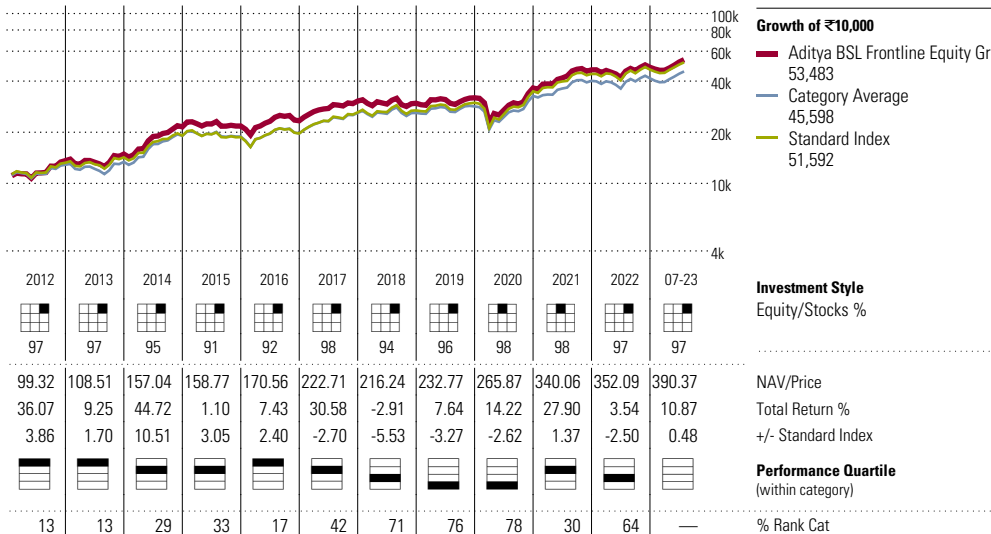


Aditya BSL Frontline Equity Gr (INR)

Morningstar Medalist Rating™ Silver 16-06-2023	Analyst-Driven % 100.00 Data Coverage % 100.00	Overall Morningstar Rtg™ ★★★ 224 Large-Cap	Standard Index S&P BSE 100 India TR INR	Category Index —	Morningstar Cat Large-Cap
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Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	4.86	0.26	-2.85	5.40	7.64
2020	-29.09	19.43	8.50	24.31	14.22
2021	5.65	8.47	12.55	-0.83	27.90
2022	-0.79	-9.13	9.87	4.52	3.54
2023	-3.95	11.87	—	—	10.87

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	16.92	22.87	11.65	15.18	19.15
+/- Std Index	0.39	-0.53	-1.46	0.20	—



Performance Disclosure
The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics. The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 43568000 or visit www.adityabirlasunlifemf.com.

Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	1.00
0 - 90 Days	1.00
More Than 90 Days	0.00

Fund Expenses	
Management Fees %	1.31
Net Expense Ratio %	1.73
Monthly Net Expense Ratio %	1.68

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	2★	4★
Morningstar Risk	-Avg	Avg	+Avg
Morningstar Return	+Avg	-Avg	+Avg

	3 Yr	5 Yr	10 Yr
Standard Deviation	13.74	18.76	16.44
Mean	22.87	11.65	15.18
Sharpe Ratio	1.24	0.42	0.58

MPT Statistics	Standard Index	Best Fit Index
Alpha	0.24	—
Beta	0.96	—
R-Squared	97.27	—
Potential Cap Gains Exp	—	—

Portfolio Analysis 31-07-2023

Asset Allocation %

- Domestic Equity: 97.40
- International Equity: 0.00
- Fixed Income: 0.10
- Gold: 0.00
- Cash: 2.50
- Others: 0.00

Equity Style

Value	Blend	Growth	Low	PM	High
Value	Blend	Growth	Low	PM	High

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	23.1	1.01	0.99
P/C Ratio TTM	16.1	1.06	1.00
P/B Ratio TTM	3.6	1.00	0.98
Geo Avg Mkt Cap ₹ mil	2703129	0.76	0.73

Fixed-Income Style

Ltd	Mod	Ext	High	Low
Ltd	Mod	Ext	High	Low

Credit Quality Breakdown 31-07-2023

	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	0.0	—
Greater Asia	100.0	1.00

Share Chg since 06-2023

- ⊕ 14 mil
- ⊕ 21 mil
- ⊖ 10 mil
- ⊕ 5 mil
- ⊖ 9 mil
- ⊖ 8 mil
- ⊖ 11 mil
- ⊖ 13 mil
- ⊖ 4 mil
- ⊖ 5 mil
- ⊕ 21 mil
- ⊕ 624,207
- ⊖ 4 mil
- ⊖ 538,621

Holdings : 110 Total Stocks, 2 Total Fixed-Income, 45% Turnover Ratio

Company	Share Amount	Net Assets %
HDFC Bank Ltd	14 mil	9.85
ICICI Bank Ltd	21 mil	8.90
Infosys Ltd	10 mil	5.63
Reliance Industries Ltd	5 mil	5.57
Larsen & Toubro Ltd	4 mil	4.47
Axis Bank Ltd	9 mil	3.54
Bharti Airtel Ltd	8 mil	3.12
State Bank of India	11 mil	2.98
ITC Ltd Shs Dematerialised	13 mil	2.51
Mahindra & Mahindra Ltd	4 mil	2.32
Sun Pharmaceuticals Industries Ltd	5 mil	2.28
NTPC Ltd Shs Dematerialised	21 mil	1.95
Bajaj Finance Ltd	624,207	1.92
HCL Technologies Ltd	4 mil	1.89
UltraTech Cement Ltd	538,621	1.89

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	57.2	1.11
Basic Materials	6.1	0.77
Consumer Cyclical	12.4	1.38
Financial Services	37.0	1.08
Real Estate	1.7	5.40
Sensitive	27.5	0.88
Communication Services	4.1	1.52
Energy	6.9	0.62
Industrials	7.6	1.31
Technology	9.0	0.78
Defensive	15.3	0.87
Consumer Defensive	7.7	0.72
Healthcare	5.6	1.35
Utilities	2.0	0.73

Operations

Family:	Aditya Birla Sun Life AMC Ltd	Base Currency:	INR	Incept:	30-08-2002
Manager:	Multiple	ISIN:	INF209K01BR9	Type:	MF
Tenure:	17.8 Years	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 237,581.73 mil
Objective:	—	Purchase Constraints:	—		

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Aditya BSL Savings Gr (INR)

Morningstar Medalist Rating™ Neutral 30-06-2023	Analyst-Driven % 55.00 Data Coverage % 98.00	Overall Morningstar Rtg™ ★★★★★ 277 Ultra Short Duration	Standard Index CRISIL Liquid Debt TR INR	Category Index —	Morningstar Cat Ultra Short Duration
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Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.19	1.96	2.27	1.79	8.46
2020	1.50	2.49	1.53	1.33	7.02
2021	0.85	1.05	1.06	0.88	3.89
2022	1.12	0.73	1.25	1.58	4.76
2023	1.75	1.82	—	—	4.27

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	6.80	5.06	6.38	7.58	7.41
+/- Std Index	0.04	0.28	0.89	0.78	—

Performance Disclosure

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Fees and Expenses

Sales Charges

Front-End Load %	0.00
Deferred Load %	0.00
More Than 0 Years	0.00

Fund Expenses

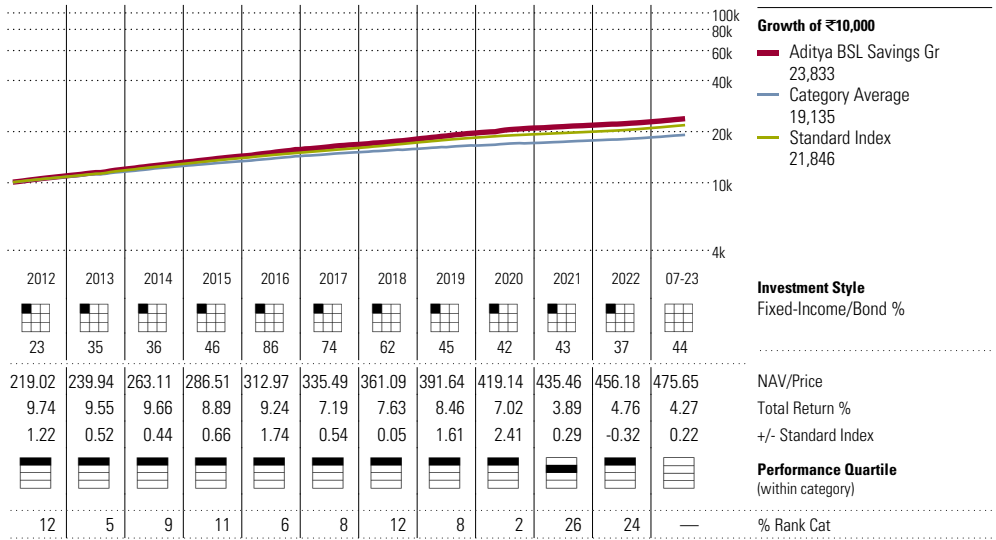
Management Fees %	0.37
Net Expense Ratio %	0.52
Monthly Net Expense Ratio %	0.54

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	277 funds	189 funds	129 funds
Morningstar Rating™	4★	5★	5★
Morningstar Risk	Avg	Avg	Avg
Morningstar Return	+Avg	High	High

	3 Yr	5 Yr	10 Yr
Standard Deviation	0.51	0.76	0.83
Mean	5.06	6.38	7.58
Sharpe Ratio	1.02	1.82	1.86

MPT Statistics	Standard Index	Best Fit Index
Alpha	0.02	—
Beta	3.17	—
R-Squared	42.45	—
Potential Cap Gains Exp	—	—



Portfolio Analysis 31-07-2023

Asset Allocation %



Equity Style

Value	Blend	Growth
Large	—	—
Mid	—	—
Small	—	—

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	—	—	—
P/C Ratio TTM	—	—	—
P/B Ratio TTM	—	—	—
Geo Avg Mkt Cap ₹mil	—	—	—

Fixed-Income Style

Ltd	Mod	Ext
High	—	—
Mid	—	—
Low	—	—

Credit Quality Breakdown 31-07-2023

	Bond %
AAA	79.32
AA	20.68
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Share Chg since 07-2023	Share Amount	Holdings :	Net Assets %
—	6,000	HDFC Bank Ltd 10/28/2024 INR CORP	4.04
—	48 mil	India (Republic of) 0% 12/21/2023	3.13
—	35,000	Hindalco Industries Ltd. 7.600% 03	2.37
—	3,250	Bharti Telecom Limited 11/21/2025	2.20
—	2,500	Cholamandalam Investment & Fin FLT	1.69
—	2,450	HDFC Bank Ltd 09/30/2024 INR SNR C	1.65
—	1,500	Bharti Telecom Limited FLT 12/12/2	1.02
—	1,500	Bharti Hexacom Limited 6.000% 01/1	1.01
—	1,400	Small Industries Development B 7.1	0.94
—	1 mil	Muthoot Finance Ltd. 7.400% 01/05/	0.88
—	1,250	Cholamandalam Investment & Fin FLT	0.84
—	12,500	JM Financial Products Limited 8.80	0.84
—	1,200	Pipeline Infrastructure Privat 8.9	0.82
—	11 mil	India (Republic of) 0% 11/16/2023	0.73
—	11 mil	Rajasthan (Government of) 5.470%	0.70

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Operations

Family:	Aditya Birla Sun Life AMC Ltd
Manager:	Multiple
Tenure:	12.1 Years
Objective:	—

Base Currency:	INR
ISIN:	INF209K01LZ1
Minimum Initial Purchase:	₹1,000
Purchase Constraints:	—

Incept:	16-04-2003
Type:	MF
Total Assets:	₹147,834.60 mil

Bandhan Liquid Reg Gr (INR)

Analyst-Driven % —
Standard Index CRISIL Liquid Debt —
Category Index —
Morningstar Cat Liquid
Data Coverage % TR INR

Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	1.74	1.70	1.47	1.28	6.34
2020	1.34	1.10	0.78	0.77	4.05
2021	0.75	0.79	0.80	0.85	3.24
2022	0.87	1.00	1.26	1.59	4.81
2023	1.66	1.71	—	—	3.98
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	6.56	4.46	5.10	6.56	6.93
+/- Std Index	-0.19	-0.33	-0.39	-0.24	—

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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit www.bandhanmutual.com.

Fees and Expenses

Sales Charges

Front-End Load %	0.00
Deferred Load %	0.01
0 - 1 Days	0.01
1 - 2 Days	0.01
2 - 3 Days	0.01
3 - 4 Days	0.01
4 - 5 Days	0.01
5 - 6 Days	0.00
More Than 6 Days	0.00

Fund Expenses

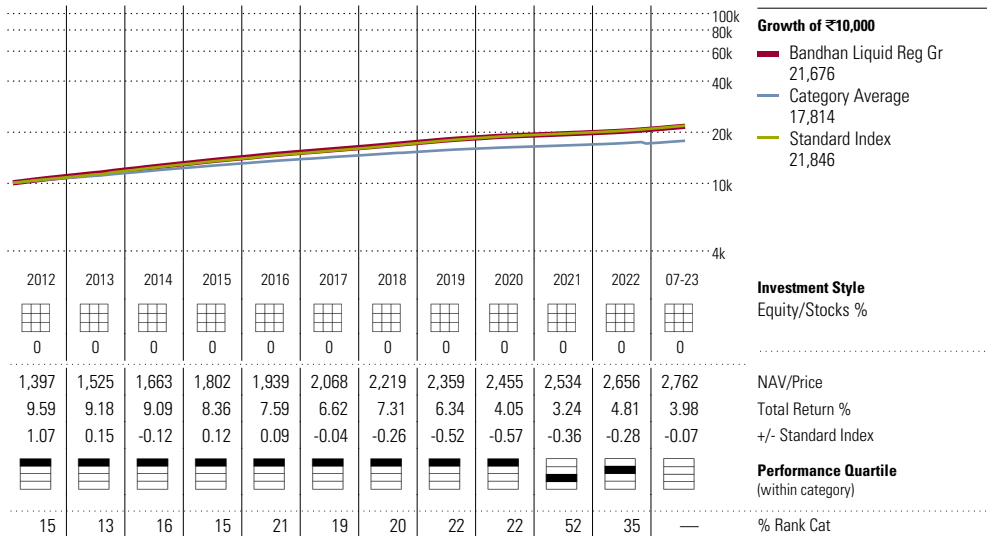
Management Fees %	NA
Net Expense Ratio %	0.23
Monthly Net Expense Ratio %	0.25

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	489 funds	417 funds	321 funds
Morningstar Rating™	—	—	—
Morningstar Risk	—	—	—
Morningstar Return	—	—	—
	3 Yr	5 Yr	10 Yr
Standard Deviation	0.45	0.47	0.57
Mean	4.46	5.10	6.56
Sharpe Ratio	-2.00	-0.33	1.47
MPT Statistics	Standard Index	Best Fit Index	
Alpha	-0.32	—	
Beta	1.05	—	
R-Squared	61.12	—	
Potential Cap Gains Exp	—		

Operations

Family:	Bandhan Asset Management Company Limited
Manager:	Multiple
Tenure:	7.9 Years
Objective:	—



Portfolio Analysis 31-07-2023

Asset Allocation %	Domestic Equity	International Equity	Fixed Income	Gold	Cash	Others
	0.00	0.00	34.87	0.00	65.13	0.00

Equity Style	Value	Blend	Growth	High	Mid	Low
P/E Ratio TTM	—	—	—	—	—	—
P/C Ratio TTM	—	—	—	—	—	—
P/B Ratio TTM	—	—	—	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—	—	—	—

Fixed-Income Style	Ltd	Mod	Ext	High	Mid	Low
Avg Eff Maturity	—	—	—	—	—	—
Modified Duration	—	—	—	—	—	—
Avg Wtd Coupon	—	—	—	—	—	—
Yield to Maturity	—	—	—	—	—	—

Portfolio Statistics	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	—	—	—
P/C Ratio TTM	—	—	—
P/B Ratio TTM	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—

Share Chg since 06-2023	Share Amount	Holdings	Net Assets %
⊕	113 mil	91 DTB 10082023	8.11
⊕	65 mil	Small Industries Development Bank	4.68
⊕	64 mil	182 DTB 29092023	4.57
	0	Triparty Repo	3.98
	50 mil	Canara Bank	3.57
⊕	48 mil	National Bank For Agriculture And	3.42
⊕	48 mil	Reliance Retail Ventures Limited	3.41
	45 mil	Small Industries Development Bank	3.22
	40 mil	Reliance Retail Ventures Limited	2.88
⚡	40 mil	91 DTB 26102023	2.84
	35 mil	Larsen And Toubro Limited	2.51
⚡	35 mil	91 DTB 19102023	2.49
⊕	30 mil	State Bank Of India	2.15
⚡	30 mil	Bajaj Housing Finance Limited	2.14
⊕	28 mil	Canara Bank	1.98

Credit Quality Breakdown 31-07-2023

Credit Quality	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

Region	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Sector Weightings

Sector	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

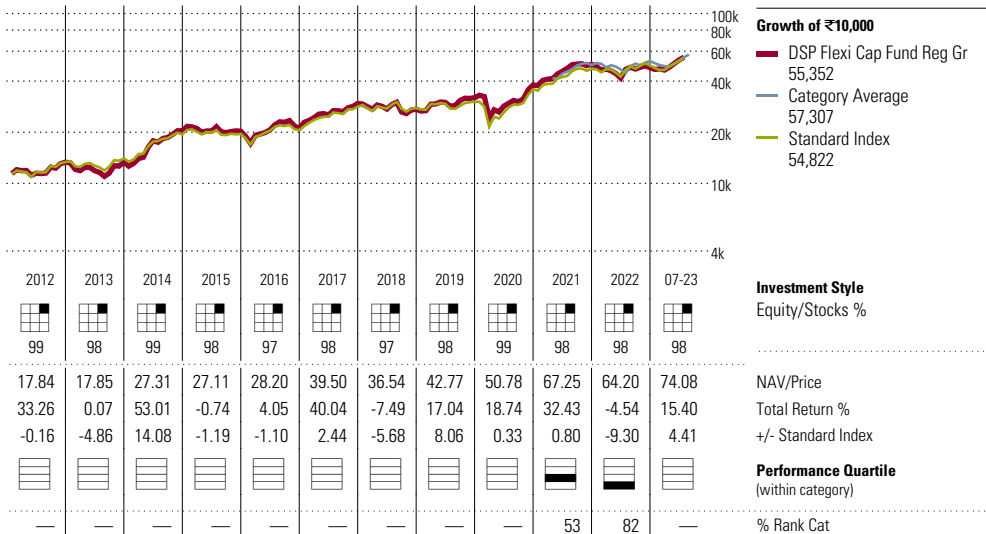
DSP Flexi Cap Fund Reg Gr (INR)

Morningstar Medalist Rating™ Bronze	Analyst-Driven % 100.00	Overall Morningstar Rtg™ ★★★	Standard Index S&P BSE 500 India TR	Category Index —	Morningstar Cat Flexi Cap
26-04-2023	Data Coverage % 100.00	158 Flexi Cap	INR		

Performance 31-07-2023

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	7.06	2.52	2.62	3.92	17.04
2020	-24.18	17.68	6.08	25.45	18.74
2021	8.24	11.28	10.24	-0.27	32.43
2022	-6.01	-11.86	13.17	1.82	-4.54
2023	-3.13	14.82	—	—	15.40

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	18.14	23.17	13.76	16.92	13.20
+/- Std Index	0.72	-1.98	0.26	0.93	—



Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call + 91 22 66578000 or visit www.dsplackrock.com.

Fees and Expenses

Sales Charges

Front-End Load %	0.00
Deferred Load %	1.00
0 - 12 Months	1.00
More Than 12 Months	0.00

Fund Expenses

Management Fees %	1.20
Net Expense Ratio %	1.86
Monthly Net Expense Ratio %	1.77

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	3★	3★
Morningstar Risk	Avg	+Avg	+Avg
Morningstar Return	Avg	Avg	Avg

	3 Yr	5 Yr	10 Yr
Standard Deviation	15.15	19.99	18.42
Mean	23.17	13.76	16.92
Sharpe Ratio	1.16	0.50	0.62

MPT Statistics

	Standard Index	Best Fit Index
Alpha	-1.23	—
Beta	0.98	—
R-Squared	88.02	—
Potential Cap Gains Exp	—	—

Portfolio Analysis 31-07-2023

Asset Allocation %

- Domestic Equity: 97.79
- International Equity: 0.00
- Fixed Income: 0.00
- Gold: 0.00
- Cash: 2.21
- Others: 0.00

Equity Style

Value	Blend	Growth	Low	PM	High
17.84	17.85	27.31	27.11	28.20	39.50
33.26	0.07	53.01	-0.74	4.05	40.04
-0.16	-4.86	14.08	-1.19	-1.10	2.44

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	29.5	1.30	1.26
P/C Ratio TTM	23.0	1.44	1.38
P/B Ratio TTM	5.0	1.46	1.32
Geo Avg Mkt Cap ₹ mil	101514	0.51	0.49
	5		

Share Chg since 06-2023

Share Amount	Holdings	Net Assets %
975,974	Bajaj Finance Ltd	8.07
4 mil	HDFC Bank Ltd	6.69
5 mil	ICICI Bank Ltd	5.85
38 mil	Samvardhana Motherson Internationa	4.25
4 mil	Axis Bank Ltd	3.82
834,226	Avenue Supermarts Ltd	3.55
787,759	Apar Industries Ltd Shs Dematerial	3.38
19 mil	Bharat Electronics Ltd	2.76
2 mil	Infosys Ltd	2.72
402,547	Dr Reddy's Laboratories Ltd	2.57
847,150	Hindustan Unilever Ltd	2.46
762,208	Gujarat Fluorochemicals Ltd Ordina	2.35
3 mil	Tata Motors Ltd	2.28
3 mil	Century Plyboards (India) Ltd Shs	2.27
1 mil	APL Apollo Tubes Ltd	2.19

Fixed-Income Style

Ltd	Mod	Ext	High	Low

Avg Eff Maturity: —
Modified Duration: —
Avg Wtd Coupon: —
Yield to Maturity: —

Credit Quality Breakdown

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR	—

Regional Exposure

	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	0.0	0.00
Greater Asia	100.0	1.00

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	60.7	1.19
Basic Materials	13.1	1.41
Consumer Cyclical	13.2	1.32
Financial Services	34.4	1.12
Real Estate	0.0	0.00
Sensitive	22.7	0.73
Communication Services	0.0	0.00
Energy	0.0	0.00
Industrials	16.8	1.92
Technology	6.0	0.57
Defensive	16.5	0.92
Consumer Defensive	9.8	1.08
Healthcare	6.0	1.09
Utilities	0.7	0.21

Operations

Family:	DSP Investment Managers	Base Currency:	INR	Incept:	07-06-2007
Manager:	Private Limited	ISIN:	INF740K01037	Type:	MF
Tenure:	Multiple	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 88,273.16 mil
Objective:	7.2 Years	Purchase Constraints:	—		

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DSP Liquidity Reg Gr (INR)

Analyst-Driven % Standard Index Category Index Morningstar Cat
 — CRISIL Liquid Debt — Liquid
 Data Coverage % TR INR

Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	1.79	1.72	1.52	1.31	6.49
2020	1.47	1.08	0.80	0.77	4.17
2021	0.77	0.79	0.79	0.86	3.25
2022	0.88	0.99	1.28	1.59	4.83
2023	1.65	1.70	—	—	3.97
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	6.56	4.47	5.18	6.59	6.91
+/- Std Index	-0.19	-0.32	-0.32	-0.21	—

Performance Disclosure
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 Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call + 91 22 66578000 or visit www.dsplackrock.com.

Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	0.01
0 - 1 Days	0.01
1 - 2 Days	0.01
2 - 3 Days	0.01
3 - 4 Days	0.01
4 - 5 Days	0.01
5 - 6 Days	0.00
More Than 6 Days	0.00

Fund Expenses

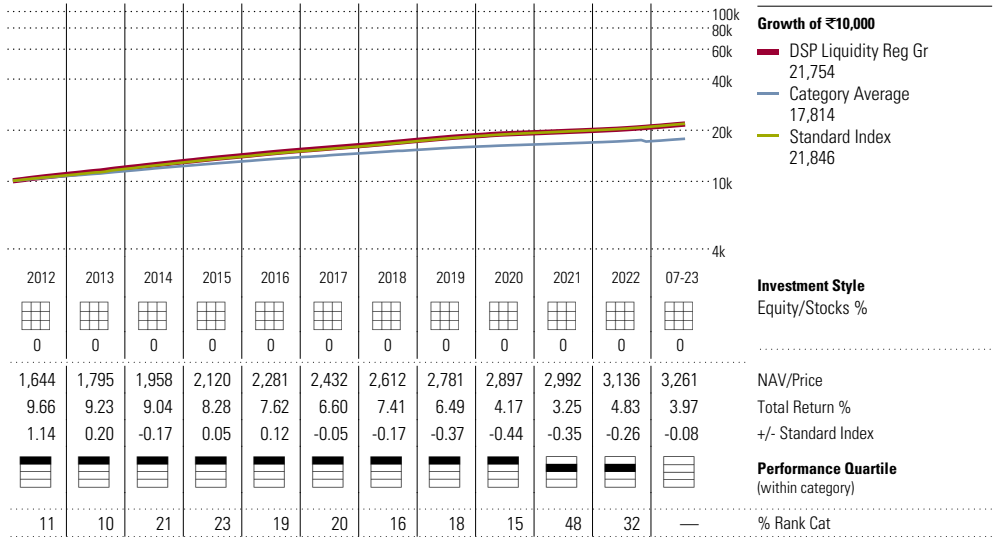
Management Fees %	0.22
Net Expense Ratio %	0.25
Monthly Net Expense Ratio %	0.23

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	489 funds	417 funds	321 funds
Morningstar Rating™	—	—	—
Morningstar Risk	—	—	—
Morningstar Return	—	—	—
Standard Deviation	0.44	0.48	0.57
Mean	4.47	5.18	6.59
Sharpe Ratio	-2.07	0.18	1.63
MPT Statistics	Standard Index	Best Fit Index	
Alpha	-0.31	—	—
Beta	1.00	—	—
R-Squared	64.86	—	—
Potential Cap Gains Exp	—	—	—

Operations

Family:	DSP Investment Managers Private Limited	Base Currency:	INR	Incept:	23-11-2005
Manager:	Multiple	ISIN:	INF740K01FK9	Type:	MF
Tenure:	7.1 Years	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 141,724.11 mil
Objective:	—	Purchase Constraints:	—		



Portfolio Analysis 31-07-2023

Asset Allocation %

- Domestic Equity: 0.00
- International Equity: 0.00
- Fixed Income: 26.50
- Gold: 0.00
- Cash: 73.50
- Others: 0.00

Equity Style

Value	Blend	Growth	High	Mid	Low
—	—	—	—	—	—

Portfolio Statistics

Value	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	—	—	—
P/C Ratio TTM	—	—	—
P/B Ratio TTM	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—

Fixed-Income Style

Ltd	Mod	Ext	High	Mid	Low
—	—	—	—	—	—

Credit Quality Breakdown 31-07-2023

Credit Quality	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

Region	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Share Chg since 07-2023

Share Amount: 75 mil

Holdings:

Holdings	Net Assets %
0 Total Stocks, 0 Total Fixed-Income, 496% Turnover Ratio	
91 DTB 13072023	5.23
National Bank For Agriculture And	4.20
182 DTB 07092023	4.03
Export-Import Bank Of India	3.50
Treps / Reverse Repo Investments /	3.36
91 DTB 10082023	3.17
182 DTB 10082023	2.64
Small Industries Development Bank	2.64
HDFC Bank Limited	2.49
Bank Of Baroda	2.28
Tata Power Co Ltd.	2.11
Reliance Retail Ventures Limited	2.11
Bank Of Baroda	2.09
Punjab National Bank	2.08
Canara Bank	1.91

Sector Weightings

Sector	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

DSP Midcap Reg Gr (INR)

Morningstar Medalist Rating™
Bronze
29-03-2023

Analyst-Driven %
100.00
Data Coverage %
100.00

Overall Morningstar Rtg™
★★★
156 Mid-Cap

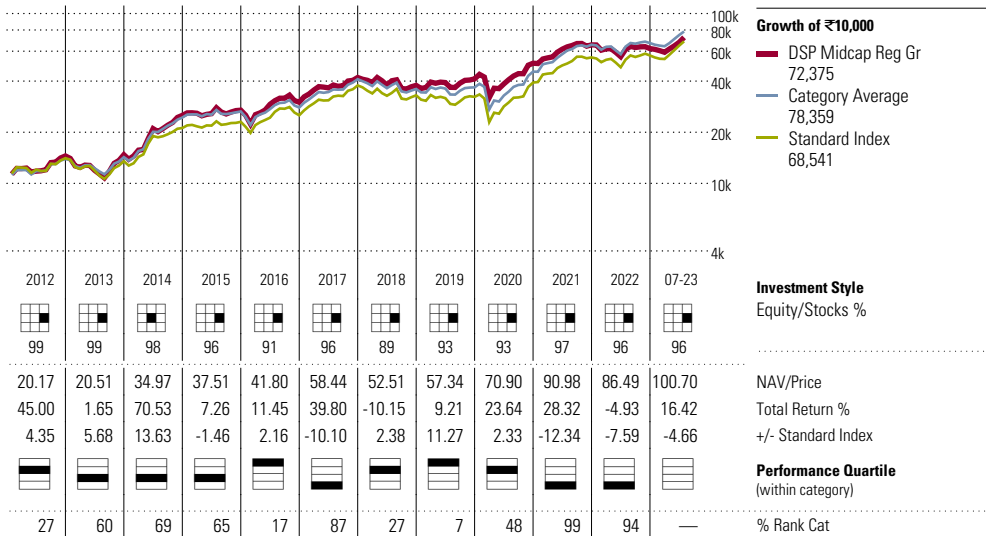
Standard Index
S&P BSE Midcap TR
INR

Category Index
—

Morningstar Cat
Mid-Cap

Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	4.59	-0.68	-0.78	5.97	9.21
2020	-22.46	20.42	14.98	15.16	23.64
2021	7.60	12.48	7.91	-1.75	28.32
2022	-5.25	-10.10	13.27	-1.47	-4.93
2023	-4.86	14.43	—	—	16.42

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	17.64	21.08	12.48	20.36	14.82
+/- Std Index	-10.36	-10.71	-2.51	0.39	—



Performance Disclosure
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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call + 91 22 66578000 or visit www.dsplackrock.com.

Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	1.00
0 - 12 Months	1.00
More Than 12 Months	0.00

Fund Expenses

Management Fees %	1.06
Net Expense Ratio %	1.78
Monthly Net Expense Ratio %	1.71

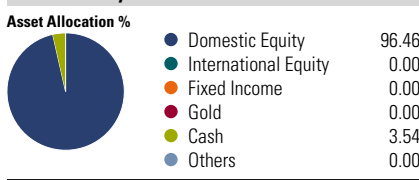
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	156 funds	140 funds	115 funds
Morningstar Rating™	1★	3★	3★
Morningstar Risk	Low	Low	-Avg
Morningstar Return	Low	-Avg	Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	14.26	19.34	19.24
Mean	21.08	12.48	20.36
Sharpe Ratio	1.10	0.45	0.75

MPT Statistics

	Standard Index	Best Fit Index
Alpha	-5.14	—
Beta	0.85	—
R-Squared	89.62	—
Potential Cap Gains Exp	—	—

Portfolio Analysis 31-07-2023



Equity Style

Value	Blend	Growth	Low	PM	High
Value	Blend	Growth	Low	PM	High

Portfolio Statistics

P/E Ratio TTM	29.3	1.30	1.14
P/C Ratio TTM	24.6	1.12	1.00
P/B Ratio TTM	4.5	1.45	1.18
Geo Avg Mkt Cap	299966	0.64	0.80
₹ mil			

Fixed-Income Style

Ltd	Mod	Ext	High	PM	Low
Ltd	Mod	Ext	High	PM	Low

Fixed-Income Metrics

Avg Eff Maturity	—
Modified Duration	—
Avg Wtd Coupon	—
Yield to Maturity	—

Credit Quality Breakdown

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR	—

Regional Exposure

	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	0.0	—
Greater Asia	100.0	1.00

Share Chg since 06-2023	Share Amount	Holdings : 54 Total Stocks , 0 Total Fixed-Income, 22% Turnover Ratio	Net Assets %
+	2 mil	Alkem Laboratories Ltd	4.74
+	4 mil	Phoenix Mills Ltd	4.63
+	2 mil	Supreme Industries Ltd	4.26
+	6 mil	Bharat Forge Ltd	3.77
-	1 mil	Polycab India Ltd	3.49
-	6 mil	Ipca Laboratories Ltd	3.41
-	5 mil	Coromandel International Ltd	3.34
-	698,092	Atul Ltd	3.25
-	10 mil	Emami Ltd	3.07
-	2 mil	Balkrishna Industries Ltd	2.71
-	5 mil	Alembic Pharmaceuticals Ltd	2.53
-	1 mil	JK Cement Ltd	2.49
-	27 mil	The Federal Bank Ltd	2.47
-	2 mil	Cyient Ltd	2.40
-	3 mil	Tata Chemicals Ltd	2.29

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	54.0	1.05
Basic Materials	16.3	2.02
Consumer Cyclical	19.9	1.16
Financial Services	13.1	0.56
Real Estate	4.8	1.95
Sensitive	27.4	1.04
Communication Services	0.8	0.29
Energy	0.0	0.00
Industrials	21.9	1.29
Technology	4.7	1.13
Defensive	18.5	0.83
Consumer Defensive	5.2	0.95
Healthcare	11.8	0.92
Utilities	1.5	0.36

Operations

Family:	DSP Investment Managers	Base Currency:	INR	Incept:	14-11-2006
Manager:	Private Limited	ISIN:	INF740K01128	Type:	MF
Tenure:	Multiple	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 145,948.67 mil
Objective:	11.1 Years	Purchase Constraints:	—		

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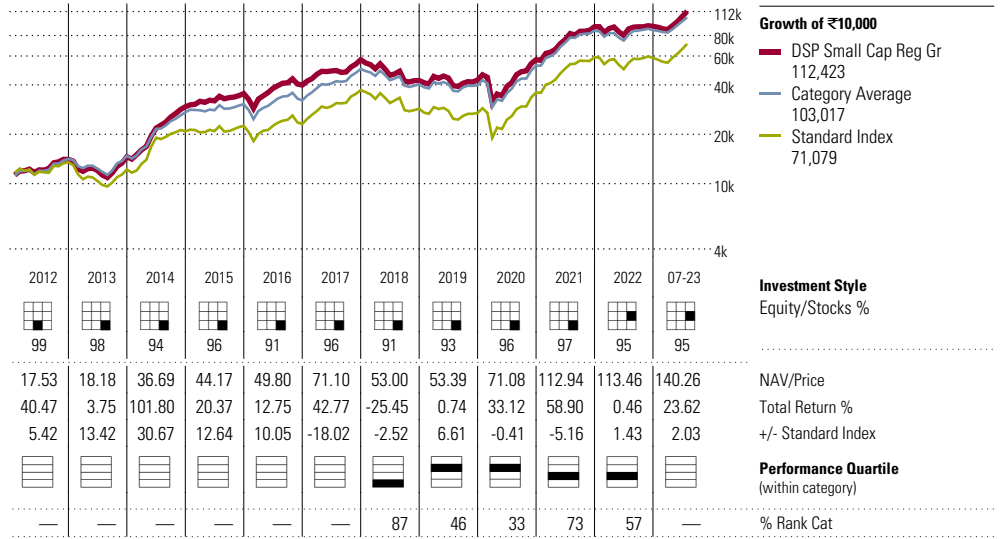


DSP Small Cap Reg Gr (INR)

Morningstar Medalist Rating™ Silver 29-03-2023	Analyst-Driven % 100.00 Data Coverage % 100.00	Overall Morningstar Rtg™ ★★★★ 135 Small-Cap	Standard Index S&P BSE Smallcap TR INR	Category Index —	Morningstar Cat Small-Cap
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Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	6.03	-2.12	-7.20	4.60	0.74
2020	-26.83	24.94	22.99	18.40	33.12
2021	11.23	19.33	12.16	6.73	58.90
2022	-2.55	-9.19	12.87	0.57	0.46
2023	-4.53	20.23	—	—	23.62

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	28.15	39.70	19.21	25.87	17.79
+/- Std Index	-2.32	-0.48	2.02	3.96	—



Performance Disclosure
The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics. The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call + 91 22 66578000 or visit www.dspblackrock.com.

Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	1.00
0 - 12 Months	1.00
More Than 12 Months	0.00

Fund Expenses

Management Fees %	0.46
Net Expense Ratio %	1.86
Monthly Net Expense Ratio %	1.76

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	3★	4★
Morningstar Risk	Avg	Avg	Avg
Morningstar Return	Avg	Avg	+Avg

	3 Yr	5 Yr	10 Yr
Standard Deviation	16.81	23.86	21.34
Mean	39.70	19.21	25.87
Sharpe Ratio	1.82	0.66	0.91

MPT Statistics

	Standard Index	Best Fit Index
Alpha	2.87	—
Beta	0.89	—
R-Squared	93.73	—
Potential Cap Gains Exp	—	—

Portfolio Analysis 31-07-2023

Asset Allocation %	Share Chg since 06-2023	Share Amount	Holdings	Net Assets %
Domestic Equity	—	3 mil	Cyient Ltd	4.16
International Equity	—	9 mil	Suprajit Engineering Ltd	3.36
Fixed Income	—	1 mil	Nilkamal Ltd Shs Dematerialised	3.06
Gold	—	1 mil	Ratnamani Metals & Tubes Ltd	2.88
Cash	—	10 mil	Triveni Engineering & Industries L	2.57
Others	—	6 mil	La Opala RG Ltd	2.43
		3 mil	Ipca Laboratories Ltd	2.42
		1 mil	eClerx Services Ltd	2.18
		16 mil	Engineers India Ltd	2.12
		4 mil	K.P.R. Mill Ltd	2.11
		328,304	Atul Ltd	1.92
		3 mil	Aarti Drugs Ltd Shs Dematerialised	1.78
		4 mil	GHCL Ltd Shs Dematerialised	1.72
		7 mil	Chambal Fertilisers & Chemicals Ltd	1.71
		682,864	Safari Industries (India) Ltd	1.68



Equity Style

Value	Blend	Growth
High	Low	Low
Low	High	High

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	20.9	0.99	0.82
P/C Ratio TTM	19.2	1.25	0.90
P/B Ratio TTM	3.4	1.24	0.92
Geo Avg Mkt Cap ₹ mil	75740	0.79	0.55

Fixed-Income Style

Ltd	Mod	Ext
High	Low	Low
Low	High	High

Credit Quality Breakdown

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR	—

Regional Exposure

	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	0.0	0.00
Greater Asia	100.0	1.00

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	60.5	1.23
Basic Materials	19.0	1.00
Consumer Cyclical	34.5	2.22
Financial Services	7.0	0.59
Real Estate	0.0	0.00
Sensitive	20.9	0.58
Communication Services	0.9	0.35
Energy	0.0	0.00
Industrials	17.6	0.74
Technology	2.3	0.27
Defensive	18.7	1.24
Consumer Defensive	8.9	1.92
Healthcare	9.8	1.14
Utilities	0.0	0.00

Operations

Family:	DSP Investment Managers Private Limited	Base Currency:	INR	Incept:	14-06-2007
Manager:	Multiple	ISIN:	INF740K01797	Type:	MF
Tenure:	13.2 Years	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 116,511.17 mil
Objective:	—	Purchase Constraints:	—		

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HDFC Corporate Bond Gr (INR)

Morningstar Medalist Rating™ Silver
Analyst-Driven % 100.00
Data Coverage % 100.00
Overall Morningstar Rtg™ ★★★★★
Standard Index CRISIL Short Term Bond TR INR
Category Index —
Morningstar Cat Corporate Bond

Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.93	2.30	2.71	2.01	10.32
2020	2.73	4.36	1.36	2.89	11.81
2021	-0.04	1.44	1.83	0.64	3.90
2022	0.85	-1.03	1.86	1.58	3.27
2023	1.57	2.19	—	—	4.48

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.21	4.90	7.43	8.18	8.17
+/- Std Index	0.34	-0.15	0.28	0.33	—

Performance Disclosure
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 Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 66316333 or visit www.hdfcfund.com.

Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	0.00
More Than 0 Days	0.00

Fund Expenses

Management Fees %	1.25
Net Expense Ratio %	0.59
Monthly Net Expense Ratio %	0.60

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	5★	5★
Morningstar Risk	Avg	Avg	Avg
Morningstar Return	+Avg	High	High

	3 Yr	5 Yr	10 Yr
Standard Deviation	1.72	2.07	1.93
Mean	4.90	7.43	8.18
Sharpe Ratio	0.14	1.08	0.96

MPT Statistics

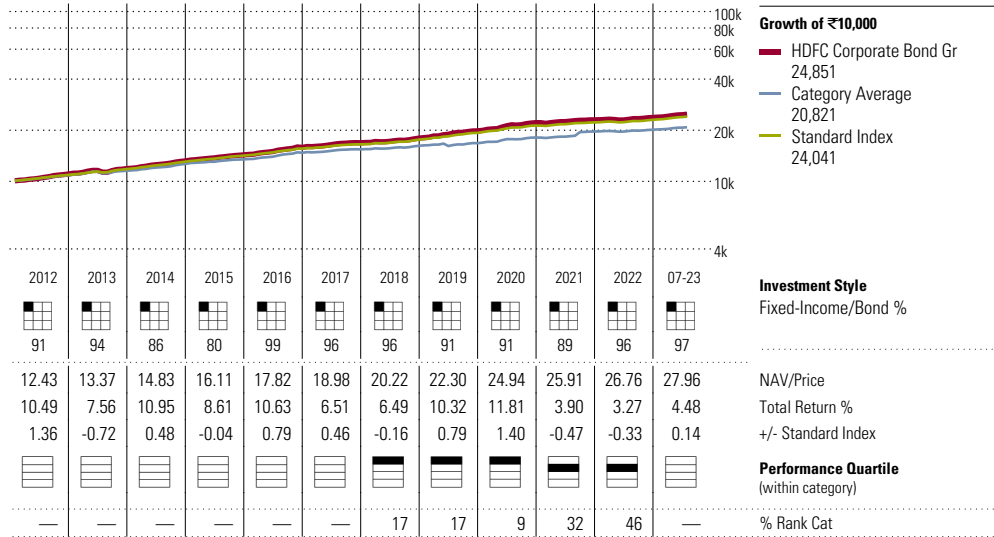
	Standard Index	Best Fit Index
Alpha	-0.18	—
Beta	1.10	—
R-Squared	86.76	—

Potential Cap Gains Exp

Potential Cap Gains Exp	—
-------------------------	---

Operations

Family:	HDFC Asset Management Co Ltd	Base Currency:	INR	Incept:	29-06-2010
Manager:	Multiple	ISIN:	INF179K01DC2	Type:	MF
Tenure:	7.8 Years	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 264,072.56 mil
Objective:	—	Purchase Constraints:	—		



Portfolio Analysis 31-07-2023

Asset Allocation %

- Domestic Equity: 0.00
- International Equity: 0.00
- Fixed Income: 96.78
- Gold: 0.00
- Cash: 3.22
- Others: 0.00

Equity Style

Value	Blend	Growth	Low	High
Value	Blend	Growth	Low	High

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	—	—	—
P/C Ratio TTM	—	—	—
P/B Ratio TTM	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—

Fixed-Income Style

	Rel Std Index
Avg Eff Maturity	5.14
Modified Duration	2.75
Avg Wtd Coupon	—
Yield to Maturity	7.65

Credit Quality Breakdown 15-07-2023

	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

HDFC Liquid Gr (INR)

Analyst-Driven % Standard Index Category Index Morningstar Cat
 — CRISIL Liquid Debt — Liquid
 Data Coverage % TR INR

Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	1.78	1.75	1.52	1.32	6.52
2020	1.38	1.12	0.79	0.76	4.11
2021	0.74	0.78	0.80	0.85	3.21
2022	0.86	0.97	1.26	1.59	4.77
2023	1.66	1.70	—	—	3.97
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	6.55	4.43	5.14	6.56	6.81
+/- Std Index	-0.20	-0.36	-0.36	-0.24	—

Performance Disclosure
 The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.
 The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.
 Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 66316333 or visit www.hdfcfund.com.

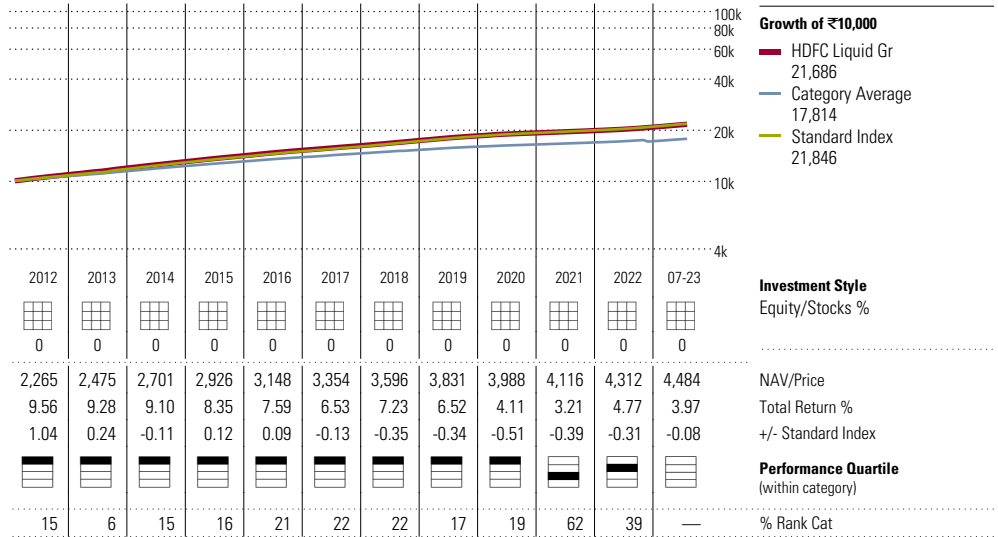
Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	0.01
0 - 1 Days	0.01
1 - 2 Days	0.01
2 - 3 Days	0.01
3 - 4 Days	0.01
4 - 5 Days	0.01
5 - 6 Days	0.00
More Than 6 Days	0.00
Fund Expenses	
Management Fees %	0.61
Net Expense Ratio %	0.30
Monthly Net Expense Ratio %	0.30

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	489 funds	417 funds	321 funds
Morningstar Rating™	—	—	—
Morningstar Risk	—	—	—
Morningstar Return	—	—	—
	3 Yr	5 Yr	10 Yr
Standard Deviation	0.45	0.48	0.57
Mean	4.43	5.14	6.56
Sharpe Ratio	-2.11	-0.08	1.47
MPT Statistics	Standard Index	Best Fit Index	
Alpha	-0.38	—	—
Beta	1.24	—	—
R-Squared	70.68	—	—
Potential Cap Gains Exp	—	—	—

Operations
 Family: HDFC Asset Management Co Ltd
 Manager: Multiple
 Tenure: 7.8 Years
 Objective: —
 Base Currency: INR
 ISIN: INF179KB1HK0
 Minimum Initial Purchase: ₹ 100
 Purchase Constraints: —



Portfolio Analysis 31-07-2023

Asset Allocation %	Value	Blend	Growth	Port Avg	Rel Index	Rel Cat	Share Chg since 07-2023	Share Amount	Holdings :	Net Assets %
Domestic Equity	0.00	—	—	—	—	—	—	—	0 Total Stocks , 3 Total Fixed-Income, 111% Turnover Ratio	—
International Equity	0.00	—	—	—	—	—	—	—	—	—
Fixed Income	34.64	—	—	—	—	—	—	800 mil	91 DTB 21092023	12.92
Gold	0.00	—	—	—	—	—	—	0	Reverse Repo	3.28
Cash	65.36	—	—	—	—	—	—	40,000	Tata Steel Ltd.	3.24
Others	0.00	—	—	—	—	—	—	33,500	Bank Of Baroda	2.72
								150 mil	91 DTB 13072023	2.43
								30,000	Small Industries Development Bank	2.43
								0	Net Current Assets	-2.36
								13,000	Reliance Industries Limited	2.13
								25,000	Bank Of Maharashtra	2.03
								24,000	National Bank For Agriculture And	1.95
								24,000	Small Industries Development Bank	1.92
								20,000	Reliance Retail Ventures Limited	1.63
								20,000	National Bank For Agriculture And	1.62
								20,000	Reliance Retail Ventures Limited	1.61
								20,000	Reliance Retail Ventures Limited	1.61

Fixed-Income Style

Style	Ltd	Mod	Ext	High	Low	Value	Blend	Growth	Port Avg	Rel Index	Rel Cat
Avg Eff Maturity	—	—	—	—	—	—	—	—	0.13	—	—
Modified Duration	—	—	—	—	—	—	—	—	0.13	—	—
Avg Wtd Coupon	—	—	—	—	—	—	—	—	—	—	—
Yield to Maturity	—	—	—	—	—	—	—	—	6.80	—	—

Credit Quality Breakdown 15-07-2023

Rating	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

Region	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Sector Weightings

Sector	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Operations
 Family: HDFC Asset Management Co Ltd
 Manager: Multiple
 Tenure: 7.8 Years
 Objective: —
 Base Currency: INR
 ISIN: INF179KB1HK0
 Minimum Initial Purchase: ₹ 100
 Purchase Constraints: —
 Incept: 17-10-2000
 Type: MF
 Total Assets: ₹ 613,684.67 mil

ICICI Pru Corporate Bond Gr (INR)

Morningstar Medalist Rating™ **Bronze** **Analyst-Driven %** 55.00 **Overall Morningstar Rtg™** ★★★★★ **Standard Index** CRISIL Short Term Bond TR INR **Category Index** Corporate Bond **Morningstar Cat** Corporate Bond

Data Coverage % 98.00 **257 Corporate Bond**

Performance 31-07-2023

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.68	2.01	2.59	2.27	9.89
2020	1.92	4.27	1.53	2.36	10.45
2021	0.53	1.27	1.65	0.61	4.12
2022	0.67	0.08	2.17	1.48	4.47
2023	1.73	2.12	—	—	4.65

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.76	5.32	7.31	7.85	6.99
+/- Std Index	0.89	0.27	0.16	0.01	—

Performance Disclosure

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Fees and Expenses

Sales Charges

Front-End Load %	NA
Deferred Load %	0.00
More Than 0 Years	0.00

Fund Expenses

Management Fees %	NA
Net Expense Ratio %	0.57
Monthly Net Expense Ratio %	0.53

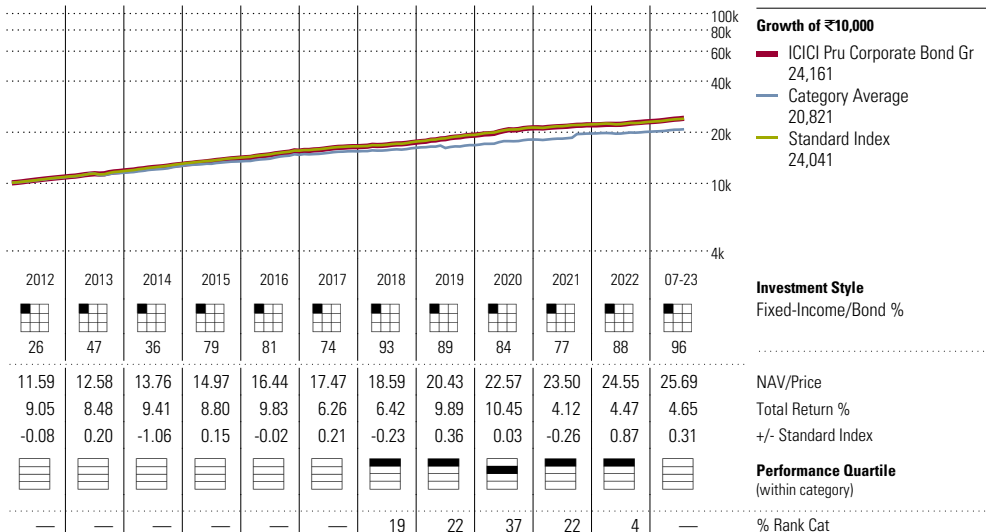
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	5★	4★
Morningstar Risk	Low	-Avg	Low
Morningstar Return	+Avg	High	+Avg

	3 Yr	5 Yr	10 Yr
Standard Deviation	1.19	1.54	1.44
Mean	5.32	7.31	7.85
Sharpe Ratio	0.56	1.38	1.06

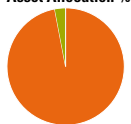
MPT Statistics	Standard Index	Best Fit Index
Alpha	0.40	—
Beta	0.61	—
R-Squared	61.46	—

Potential Cap Gains Exp —



Portfolio Analysis 31-07-2023

Asset Allocation %



Domestic Equity	0.00
International Equity	0.00
Fixed Income	97.01
Gold	0.00
Cash	2.99
Others	0.00

Equity Style

Value	Blend	Growth
High	Low	Low
Low	High	High

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	—	—	—
P/C Ratio TTM	—	—	—
P/B Ratio TTM	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—

Fixed-Income Style

Ltd	Mod	Ext
High	Low	Low
Low	High	High

Fixed-Income Style

Avg Eff Maturity	4.09
Modified Duration	1.54
Avg Wtd Coupon	—
Yield to Maturity	7.91

Credit Quality Breakdown 30-06-2023

	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Share Chg since 07-2023	Share Amount	Holdings : 0 Total Stocks , 122 Total Fixed-Income, 96% Turnover Ratio	Net Assets %
⊖	275 mil	India (Republic of) FLT 09/22/2033	12.25
⊕	121 mil	India (Republic of) 7.060% 04/10/2	5.30
⊕	88 mil	India (Republic of) 7.380% 06/20/2	3.91
⊖	85 mil	India (Republic of) FLT 10/04/2028	3.75
⊕	70 mil	India (Republic of) 7.260% 02/06/2	3.11
	7,000	HDFC Bank Ltd 10/28/2024 INR CORP	3.07
	67 mil	India (Republic of) FLT 10/30/2034	2.93
	6,400	Small Industries Development B 7.2	2.81
	60,500	National Bank for Agriculture 7.62	2.67
	6,000	Small Industries Development B 7.7	2.66
	59,500	Bharat Petroleum Corporation Limit	2.63
✱	55,000	HDFC Bank Ltd CORP	2.43
	5,180	HDB Financial Services FLT 06/21/2	2.29
	5,000	LIC Housing Finance Ltd. 7.800% 12	2.21
	5,000	Power Finance Corp Ltd. 7.170% 05/	2.19

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Operations

Family:	ICICI Prudential Asset Management Company Limited
Manager:	Multiple
Tenure:	3.4 Years
Objective:	—

Base Currency:	INR
ISIN:	INF109K01CQ1
Minimum Initial Purchase:	₹ 100
Purchase Constraints:	—

Incept:	11-08-2009
Type:	MF
Total Assets:	₹ 226,560.38 mil

ICICI Pru Equity Arbitrage Reg Gr (INR)

Analyst-Driven % Standard Index Category Index Morningstar Cat
Data Coverage % Arbitrage Fund

Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	1.34	1.75	1.48	1.23	5.93
2020	1.66	1.18	0.52	0.88	4.30
2021	0.81	1.28	0.81	0.90	3.85
2022	0.81	1.00	0.92	1.39	4.19
2023	1.66	1.76	—	—	3.97
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	6.41	4.52	4.97	6.11	6.83
+/- Std Index	—	—	—	—	—

Performance Disclosure

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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 26428000 or visit www.icicipruamc.com.

Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	0.25
0 - 1 Months	0.25
More Than 1 Months	0.00

Fund Expenses

Management Fees %	0.27
Net Expense Ratio %	0.97
Monthly Net Expense Ratio %	0.99

Risk and Return Profile

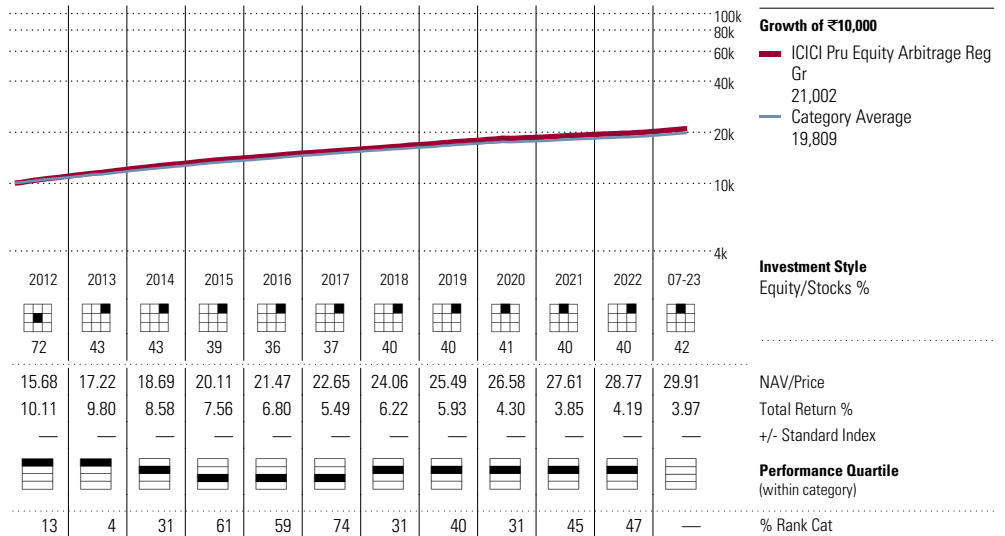
	3 Yr	5 Yr	10 Yr
	238 funds	202 funds	62 funds
Morningstar Rating™	—	—	—
Morningstar Risk	—	—	—
Morningstar Return	—	—	—

	3 Yr	5 Yr	10 Yr
Standard Deviation	0.58	0.76	0.74
Mean	4.52	4.97	6.11
Sharpe Ratio	-0.30	-0.26	-0.31

MPT Statistics	Standard Index	Best Fit Index
Alpha	—	—
Beta	—	—
R-Squared	—	—
Potential Cap Gains Exp	—	—

Operations

Family:	ICICI Prudential Asset Management Company Limited
Manager:	Multiple
Tenure:	12.5 Years
Objective:	—



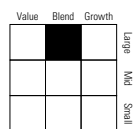
Portfolio Analysis 31-07-2023

Asset Allocation %



Domestic Equity	-0.43
International Equity	0.00
Fixed Income	12.48
Gold	0.00
Cash	87.95
Others	0.00

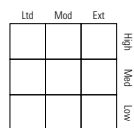
Equity Style



Portfolio Statistics

P/E Ratio TTM	19.8	Rel Index	1.07
P/C Ratio TTM	14.4	Rel Index	1.10
P/B Ratio TTM	2.5	Rel Index	1.08
Geo Avg Mkt Cap ₹ mil	144661	Rel Index	1.01

Fixed-Income Style



Credit Quality Breakdown 30-06-2023

AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	0.0	—
Greater Asia	100.0	—

Share Chg since 06-2023	Share Amount	Holdings : 302 Total Stocks , 77 Total Fixed-Income, 178% Turnover Ratio	Net Assets %
—	16 mil	ICICI Pru Savings Dir Gr	6.63
⬇️	3 mil	Future on HDFC Bank Ltd	-4.60
⬆️	3 mil	HDFC Bank Ltd	4.55
⬇️	4 mil	Future on Sun Pharmaceuticals Indu	-3.71
⬆️	4 mil	Sun Pharmaceuticals Industries Ltd	3.68
⬆️	4 mil	ICICI Bank Ltd	3.30
⬇️	4 mil	Future on ICICI Bank Ltd	-3.29
⬇️	975,250	Future on Reliance Industries Ltd	-2.11
⬇️	975,250	Reliance Industries Ltd	2.10
⬇️	4 mil	Future on ITC Ltd	-1.77
⬆️	4 mil	ITC Ltd Shs Dematerialised	1.76
⬇️	3 mil	Future on Tata Motors Ltd	-1.73
⬆️	3 mil	Tata Motors Ltd	1.72
⬆️	723,900	Larsen & Toubro Ltd	1.64
⬇️	723,900	Future on Larsen & Toubro Ltd	-1.63

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	54.5	—
Basic Materials	16.2	—
Consumer Cyclical	9.2	—
Financial Services	28.2	—
Real Estate	1.0	—
Sensitive	22.4	—
Communication Services	3.5	—
Energy	6.6	—
Industrials	7.9	—
Technology	4.4	—
Defensive	23.0	—
Consumer Defensive	8.4	—
Healthcare	9.8	—
Utilities	4.8	—

ICICI Pru Savings Gr (INR)

Morningstar Medalist Rating™ **Analyst-Driven %** **Overall Morningstar Rtg™** **Standard Index** **Category Index** **Morningstar Cat**
Bronze **10.00** **★★★★★** **CRISIL Liquid Debt TR** **—** **Low Duration**
30-06-2023 **Data Coverage %** **348 Low Duration** **INR**

Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.22	1.92	2.30	2.06	8.78
2020	1.51	3.00	1.73	2.09	8.59
2021	0.40	1.36	1.54	0.43	3.77
2022	0.79	-0.07	2.31	1.42	4.50
2023	1.82	2.00	—	—	4.63
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.96	5.30	6.70	7.67	7.71
+/- Std Index	1.21	0.51	1.20	0.87	—

Performance Disclosure

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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 26428000 or visit www.icicipruamc.com.

Fees and Expenses

Sales Charges

Front-End Load %	0.00
Deferred Load %	0.00
More Than 0 Years	0.00

Fund Expenses

Management Fees %	0.11
Net Expense Ratio %	0.51
Monthly Net Expense Ratio %	0.49

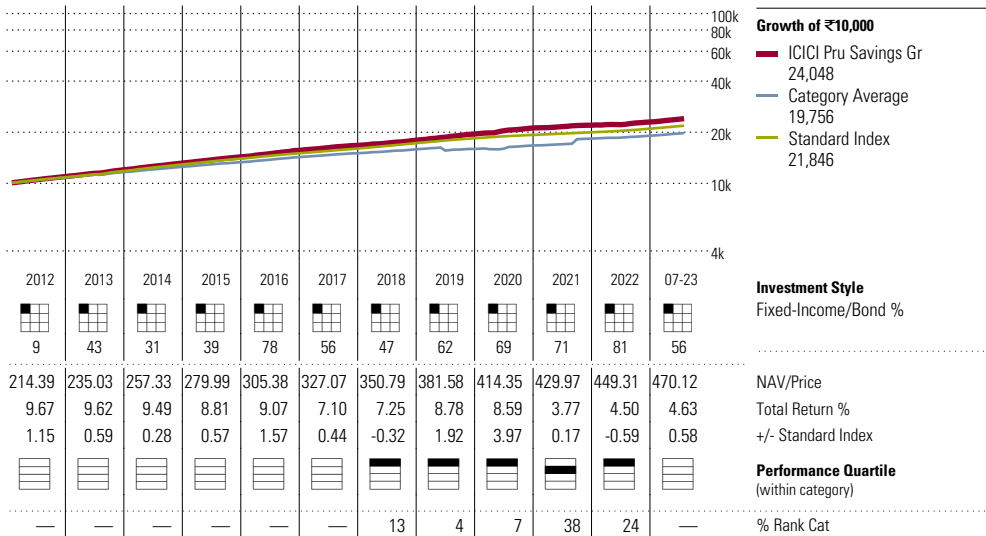
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	348 funds	348 funds	286 funds
Morningstar Rating™	4★	5★	5★
Morningstar Risk	+Avg	Avg	Avg
Morningstar Return	+Avg	High	High
Standard Deviation	0.98	1.15	1.00
Mean	5.30	6.70	7.67
Sharpe Ratio	0.69	1.38	1.46

MPT Statistics	Standard Index	Best Fit Index
Alpha	0.30	—
Beta	2.74	—
R-Squared	5.61	—
Potential Cap Gains Exp	—	—

Operations

Family:	ICICI Prudential Asset Management Company Limited
Manager:	Multiple
Tenure:	9.9 Years
Objective:	—



Portfolio Analysis 31-07-2023

Asset Allocation %	Share Chg since 07-2023	Share Amount	Holdings	Net Assets %
Domestic Equity	0.00	—	0 Total Stocks, 76 Total Fixed-Income, 101% Turnover Ratio	—
International Equity	0.00	—	—	—
Fixed Income	56.64	192 mil	India (Republic of) FLT 09/22/2033	8.98
Gold	0.00	129 mil	India (Republic of) FLT 10/04/2028	5.95
Cash	43.36	70 mil	India (Republic of) 7.060% 04/10/2	3.23
Others	0.00	6,500	LIC Housing Finance Ltd. 7.820% 01	3.01
		5,059	Pipeline Infrastructure Privat 8.9	2.37
		52 mil	India (Republic of) FLT 10/30/2034	2.36
		50,000	HDFC Bank Ltd CORP	2.31
		45 mil	India (Republic of) 6.990% 04/17/2	2.05
		4,000	Bajaj Finance Ltd 7.900% 11/17/202	1.85
		25,000	National Bank for Agriculture 7.58	1.16
		23 mil	India (Republic of) 6.790% 05/15/2	1.06
		2,250	Bahadur Chand Investments Priv 03/	1.04
		2,100	Bharti Telecom Limited 8.700% 12/0	0.98
		20,000	Small Industries Development B 7.5	0.93
		2,000	Embassy Office Parks REIT 6.400% 0	0.92

Sector Weightings

Sector	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Equity Style	Value	Blend	Growth
P/E Ratio TTM	—	—	—
P/C Ratio TTM	—	—	—
P/B Ratio TTM	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—

Fixed-Income Style	Ltd	Mod	Ext
Avg Eff Maturity	—	—	—
Modified Duration	—	—	—
Avg Wtd Coupon	—	—	—
Yield to Maturity	—	—	—

Credit Quality Breakdown 30-06-2023	Bond %
AAA	93.67
AA	6.33
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Base Currency:	INR	Purchase Constraints:	—
ISIN:	INF109K01746	Incept:	27-09-2002
Minimum Initial Purchase:	₹ 100	Type:	MF
Min Auto Investment Plan:	₹ 5,000	Total Assets:	₹ 216,073.59 mil

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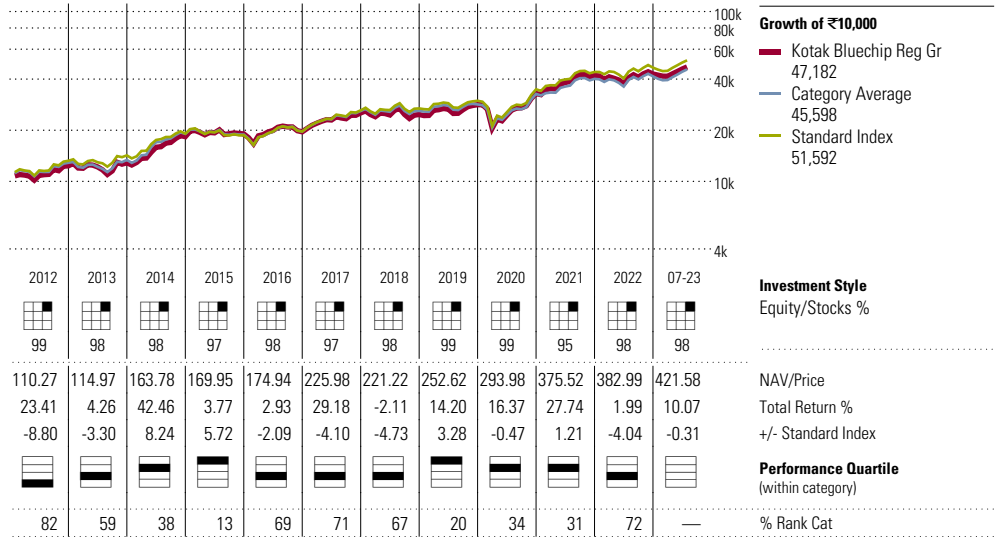


Kotak Bluechip Reg Gr (INR)

Morningstar Medalist Rating™ Neutral 02-04-2023	Analyst-Driven % 100.00 Data Coverage % 100.00	Overall Morningstar Rtg™ ★★★★ 224 Large-Cap	Standard Index S&P BSE 100 India TR INR	Category Index —	Morningstar Cat Large-Cap
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Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	5.93	1.37	-0.66	7.05	14.20
2020	-27.29	19.13	10.59	21.49	16.37
2021	6.87	8.65	11.18	-1.05	27.74
2022	-1.83	-8.68	8.99	4.39	1.99
2023	-3.01	10.32	—	—	10.07

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	15.71	21.54	12.44	14.97	17.88
+/- Std Index	-0.82	-1.86	-0.66	-0.01	—



Performance Disclosure
The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.
Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 61152100 or visit www.kotakmf.com.

Fees and Expenses

Sales Charges

Front-End Load %	0.00
Deferred Load %	1.00
0 - 1 Years	1.00
More Than 1 Years	0.00

Fund Expenses

Management Fees %	1.25
Net Expense Ratio %	1.78
Monthly Net Expense Ratio %	1.79

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	3★	4★
Morningstar Risk	Low	-Avg	Avg
Morningstar Return	Avg	Avg	+Avg

	3 Yr	5 Yr	10 Yr
Standard Deviation	12.90	18.08	16.26
Mean	21.54	12.44	14.97
Sharpe Ratio	1.23	0.47	0.57

MPT Statistics

	Standard Index	Best Fit Index
Alpha	0.05	—
Beta	0.90	—
R-Squared	97.35	—

Potential Cap Gains Exp

	Standard Index	Best Fit Index
Potential Cap Gains Exp	—	—

Portfolio Analysis 31-07-2023

Asset Allocation %

Domestic Equity	98.19
International Equity	0.00
Fixed Income	0.00
Gold	0.00
Cash	1.81
Others	0.00

Equity Style

Value	Blend	Growth	Low	Mid	High
Value	Blend	Growth	Low	Mid	High

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	23.2	1.01	0.99
P/C Ratio TTM	17.9	1.18	1.11
P/B Ratio TTM	3.7	1.03	1.01
Geo Avg Mkt Cap ₹ mil	260791	0.73	0.71

Fixed-Income Style

Ltd	Mod	Ext	High	Mid	Low
Ltd	Mod	Ext	High	Mid	Low

Credit Quality Breakdown

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR	—

Regional Exposure

	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	0.0	—
Greater Asia	100.0	1.00

Share Chg since 06-2023

Share Amount	Holdings	Net Assets %
3 mil	HDFC Bank Ltd	8.92
5 mil	ICICI Bank Ltd	7.26
1 mil	Reliance Industries Ltd	5.84
2 mil	Infosys Ltd	4.39
1 mil	Larsen & Toubro Ltd	4.28
6 mil	ITC Ltd Shs Dematerialised	4.19
2 mil	Axis Bank Ltd	3.66
188,000	Maruti Suzuki India Ltd	2.92
525,000	Tata Consultancy Services Ltd Shs	2.84
1 mil	Mahindra & Mahindra Ltd	2.51
3 mil	State Bank of India	2.45
182,000	UltraTech Cement Ltd	2.39
1 mil	Bharti Airtel Ltd	2.08
1 mil	Sun Pharmaceuticals Industries Ltd	1.90
447,500	Hindustan Unilever Ltd	1.81

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	53.0	1.03
Basic Materials	7.4	0.94
Consumer Cyclical	14.6	1.63
Financial Services	29.7	0.87
Real Estate	1.3	4.03
Sensitive	29.6	0.95
Communication Services	2.2	0.81
Energy	7.2	0.64
Industrials	8.0	1.39
Technology	12.2	1.06
Defensive	17.5	0.99
Consumer Defensive	10.0	0.95
Healthcare	5.4	1.31
Utilities	2.0	0.71

Operations

Family:	Kotak Mahindra Asset Management Co Ltd	Base Currency:	INR	Incept:	29-12-1998
Manager:	Multiple	ISIN:	INF174K01153	Type:	MF
Tenure:	9.6 Years	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 63,252.53 mil
Objective:	—	Purchase Constraints:	—		

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Kotak Emerging Equity Reg Gr (INR)

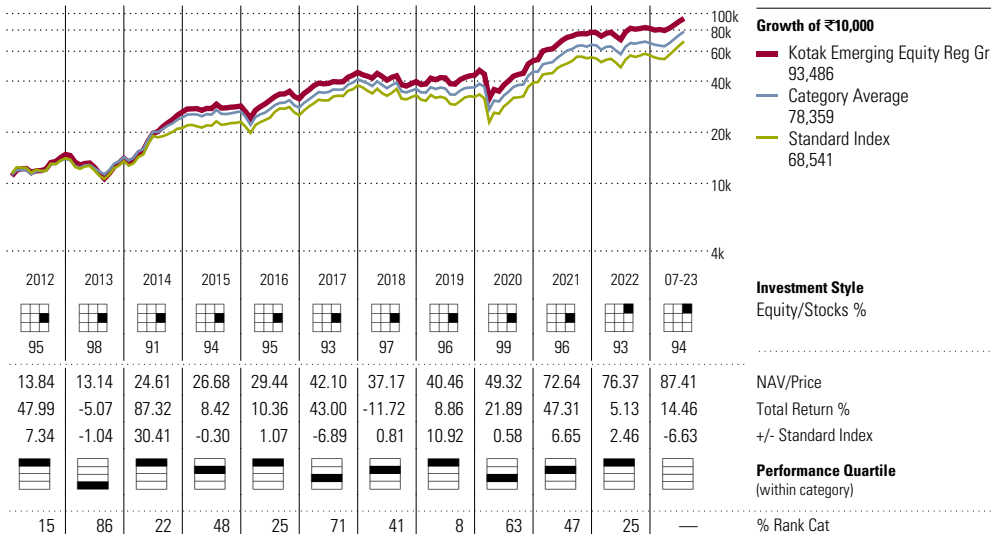
Morningstar Medalist Rating™ Silver **Analyst-Driven %** 100.00 **Overall Morningstar Rtg™** ★★★★★ **Standard Index** S&P BSE Midcap TR **Category Index** — **Morningstar Cat** Mid-Cap

09-06-2023 **Data Coverage %** 100.00 **156 Mid-Cap** **INR**

Performance 31-07-2023

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	4.67	0.39	-2.46	6.21	8.86
2020	-27.00	19.92	15.64	20.39	21.89
2021	16.36	13.30	8.73	2.76	47.31
2022	-1.71	-8.09	15.20	1.02	5.13
2023	-2.73	13.14	—	—	14.46

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	19.88	32.54	17.31	23.38	14.19
+/- Std Index	-8.12	0.75	2.32	3.41	—



Performance Disclosure
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Fees and Expenses

Sales Charges	NA
Front-End Load %	NA
Deferred Load %	1.00
0 - 1 Years	1.00
More Than 1 Years	0.00

Fund Expenses

Management Fees %	0.64
Net Expense Ratio %	1.55
Monthly Net Expense Ratio %	1.53

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	3★	5★
Morningstar Risk	-Avg	Avg	Avg
Morningstar Return	Avg	+Avg	High

	3 Yr	5 Yr	10 Yr
Standard Deviation	14.57	21.19	19.04
Mean	32.54	17.31	23.38
Sharpe Ratio	1.70	0.63	0.89

MPT Statistics

	Standard Index	Best Fit Index
Alpha	3.47	—
Beta	0.87	—
R-Squared	90.49	—

Potential Cap Gains Exp

Potential Cap Gains Exp	—
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Portfolio Analysis 31-07-2023

Asset Allocation %

Domestic Equity	94.05
International Equity	0.00
Fixed Income	0.00
Gold	0.00
Cash	5.95
Others	0.00

Equity Style

Value	Blend	Growth	Low	PM	High
Value	13.84	13.14	24.61	26.68	29.44
Blend	-5.07	87.32	8.42	10.36	43.00
Growth	-1.04	30.41	-0.30	1.07	-6.89
Low	7.34	30.41	-0.30	1.07	-6.89
PM	7.34	30.41	-0.30	1.07	-6.89
High	7.34	30.41	-0.30	1.07	-6.89

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	33.6	1.49	1.30
P/C Ratio TTM	29.7	1.35	1.20
P/B Ratio TTM	4.8	1.56	1.27
Geo Avg Mkt Cap ₹ mil	376843	0.80	1.00

Fixed-Income Style

	High	Low
Avg Eff Maturity	—	—
Modified Duration	—	—
Avg Wtd Coupon	—	—
Yield to Maturity	—	—

Credit Quality Breakdown

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR	—

Regional Exposure

	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	0.0	—
Greater Asia	100.0	1.00

Share Chg since 06-2023

Share Amount	Holdings	Net Assets %
4 mil	Supreme Industries Ltd	4.78
6 mil	Cummins India Ltd	3.68
4 mil	Schaeffler India Ltd Shs Demateria	3.56
2 mil	Persistent Systems Ltd	2.88
2 mil	SKF India Ltd Shs Dematerialised	2.87
8 mil	Obero Realty Ltd	2.70
6 mil	Kajaria Ceramics Ltd	2.62
3 mil	Thermax Ltd	2.54
2 mil	Solar Industries India Ltd	2.46
2 mil	PI Industries Ltd	2.42
7 mil	Coromandel International Ltd	2.41
8 mil	Bharat Forge Ltd	2.39
1 mil	Atul Ltd	2.38
2 mil	JK Cement Ltd	2.34
55 mil	Bharat Electronics Ltd	2.29

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	60.0	1.17
Basic Materials	21.1	2.62
Consumer Cyclical	22.3	1.30
Financial Services	13.7	0.58
Real Estate	2.9	1.17
Sensitive	30.0	1.14
Communication Services	0.0	0.00
Energy	0.8	0.33
Industrials	24.6	1.45
Technology	4.6	1.10
Defensive	10.0	0.44
Consumer Defensive	2.2	0.40
Healthcare	7.0	0.54
Utilities	0.8	0.19

Operations

Family:	Kotak Mahindra Asset Management Co Ltd	Base Currency:	INR	Incept:	30-03-2007
Manager:	Multiple	ISIN:	INF174K01DS9	Type:	MF
Tenure:	13.2 Years	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 313,888.83 mil
Objective:	—	Purchase Constraints:	—		

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Kotak Money Market Reg Gr (INR)

Morningstar Medalist Rating™ **Bronze** **Analyst-Driven %** 55.00 **Overall Morningstar Rtg™** ★★★★★ **Standard Index** CRISIL Liquid Debt TR **Category Index** — **Morningstar Cat** Money Market
Data Coverage % 100.00 **229 Money Market** **INR**

Performance 31-07-2023

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.20	1.85	2.08	1.66	8.02
2020	1.48	1.94	1.08	1.05	5.67
2021	0.89	0.88	0.97	0.90	3.68
2022	1.05	0.85	1.26	1.61	4.85
2023	1.80	1.89	—	—	4.36

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	6.95	4.88	6.01	7.05	7.02
+/- Std Index	0.20	0.09	0.51	0.25	—

Performance Disclosure
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Fees and Expenses

Sales Charges

Front-End Load %	0.00
Deferred Load %	0.00
More Than 0 Years	0.00

Fund Expenses

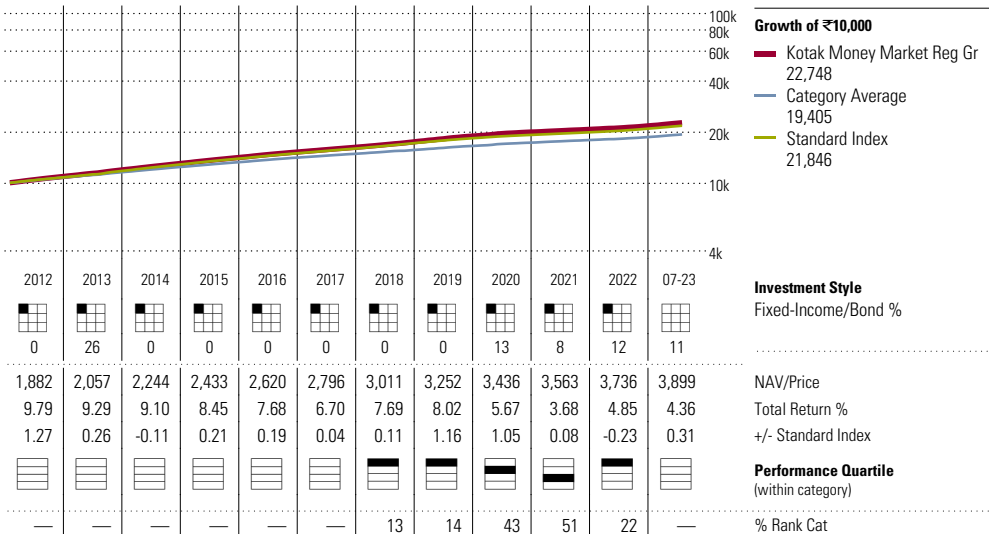
Management Fees %	1.25
Net Expense Ratio %	0.26
Monthly Net Expense Ratio %	0.35

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	4★	4★
Morningstar Risk	-Avg	Low	Low
Morningstar Return	Avg	+Avg	+Avg

	3 Yr	5 Yr	10 Yr
Standard Deviation	0.51	0.62	0.58
Mean	4.88	6.01	7.05
Sharpe Ratio	0.71	2.01	2.31

MPT Statistics	Standard Index	Best Fit Index
Alpha	-0.15	—
Beta	3.03	—
R-Squared	68.50	—
Potential Cap Gains Exp	—	—



Portfolio Analysis 31-07-2023

Asset Allocation %

- Domestic Equity: 0.00
- International Equity: 0.00
- Fixed Income: 20.47
- Gold: 0.00
- Cash: 79.53
- Others: 0.00

Equity Style

Value	Blend	Growth	High	Mid	Low
—	—	—	—	—	—

Portfolio Statistics

Value	Blend	Growth	High	Mid	Low
P/E Ratio TTM	—	—	—	—	—
P/C Ratio TTM	—	—	—	—	—
P/B Ratio TTM	—	—	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—	—	—

Fixed-Income Style

Ltd	Mod	Ext	High	Mid	Low
—	—	—	—	—	—

Credit Quality Breakdown 31-07-2023

Rating	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Share Chg since 07-2023

Share Amount	Holdings	Net Assets %
76 mil	India (Republic of) 0% 12/21/2023	4.05
35 mil	India (Republic of) 0% 01/18/2024	1.87
20 mil	India (Republic of) 7.680% 12/15/2	1.11
11 mil	India (Republic of) 0% 12/16/2023	0.60
11 mil	India (Republic of) 0% 03/22/2024	0.58
2,000	JM Financial Products Limited 0% 0	0.51
9 mil	India (Republic of) 8.350% 03/27/2	0.50
8 mil	India (Republic of) 0% 12/12/2023	0.41
3 mil	India (Republic of) 0% 02/22/2024	0.13
0	182 DTB 24082023	0.00

Sector Weightings

Sector	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Regional Exposure

Region	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Operations

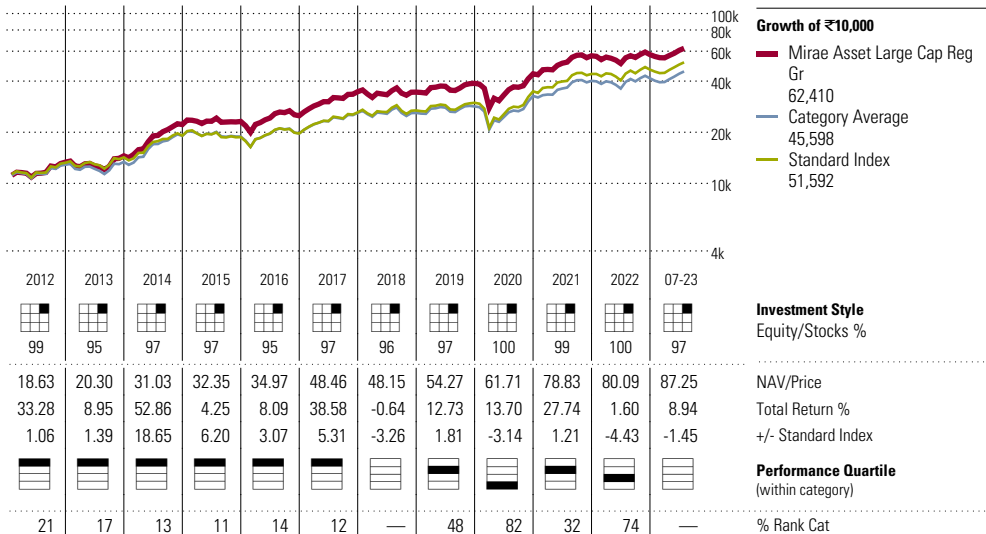
Family:	Kotak Mahindra Asset Management Co Ltd	Base Currency:	INR	Incept:	14-07-2003
Manager:	Multiple	ISIN:	INF174K01NA6	Type:	MF
Tenure:	16.1 Years	Minimum Initial Purchase:	₹ 100	Total Assets:	₹ 181,467.82 mil
Objective:	—	Purchase Constraints:	—		

Mirae Asset Large Cap Reg Gr (INR)

Morningstar Medalist Rating™ Bronze	Analyst-Driven % 100.00	Overall Morningstar Rtg™ ★★★★	Standard Index S&P BSE 100 India TR INR	Category Index —	Morningstar Cat Large-Cap
05-10-2022	Data Coverage % 100.00	224 Large-Cap			

Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	6.27	1.87	-2.30	6.57	12.73
2020	-28.45	19.15	11.17	19.96	13.70
2021	6.15	8.79	11.39	-0.70	27.74
2022	-1.79	-8.30	8.54	3.94	1.60
2023	-4.29	10.72	—	—	8.94

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	13.76	20.59	12.20	17.44	15.19
+/- Std Index	-2.77	-2.81	-0.91	2.45	—



Performance Disclosure
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Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	1.00
0 - 365 Days	1.00
More Than 365 Days	0.00

Fund Expenses	
Management Fees %	1.25
Net Expense Ratio %	1.21
Monthly Net Expense Ratio %	1.42

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	2★	3★	5★
Morningstar Risk	Low	-Avg	+Avg
Morningstar Return	-Avg	Avg	High

	3 Yr	5 Yr	10 Yr
Standard Deviation	12.78	18.11	16.29
Mean	20.59	12.20	17.44
Sharpe Ratio	1.18	0.45	0.70

MPT Statistics	Standard Index	Best Fit Index
Alpha	-0.57	—
Beta	0.89	—
R-Squared	96.67	—
Potential Cap Gains Exp	—	—

Portfolio Analysis 31-07-2023

Asset Allocation %	Value	Blend	Growth	Port Avg	Rel Index	Rel Cat	Share Chg since 06-2023	Share Amount	Holdings : 88 Total Stocks, 0 Total Fixed-Income, 22% Turnover Ratio	Net Assets %
Domestic Equity	97.19			24.7	1.08	1.06	⊕	28 mil	HDFC Bank Ltd	12.71
International Equity	0.00			18.1	1.19	1.13	⊖	32 mil	ICICI Bank Ltd	8.99
Fixed Income	0.00			3.7	1.04	1.01	⊖	11 mil	Reliance Industries Ltd	7.58
Gold	0.00			305237	0.86	0.83	⊖	19 mil	Infosys Ltd	7.03
Cash	2.81			7			⊕	18 mil	Axis Bank Ltd	4.68
Others	0.00						⊖	15 mil	Bharti Airtel Ltd	3.82
							⊖	5 mil	Larsen & Toubro Ltd	3.46
							⊖	20 mil	State Bank of India	3.41
							⊖	8 mil	HCL Technologies Ltd	2.60
							⊖	912,541	Maruti Suzuki India Ltd	2.50
							⊖	3 mil	Hindustan Unilever Ltd	2.43
							⊖	7 mil	Sun Pharmaceuticals Industries Ltd	2.30
							⊖	17 mil	ITC Ltd Shs Dematerialised	2.25
							⊖	2 mil	Tata Consultancy Services Ltd Shs	2.17
							⊖	27 mil	NTPC Ltd Shs Dematerialised	1.61

Equity Style	Value	Blend	Growth	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	24.7	1.08	1.06			
P/C Ratio TTM	18.1	1.19	1.13			
P/B Ratio TTM	3.7	1.04	1.01			
Geo Avg Mkt Cap ₹ mil	305237	0.86	0.83			

Fixed-Income Style	Ltd	Mod	Ext	High	Low
Avg Eff Maturity					
Modified Duration					
Avg Wtd Coupon					
Yield to Maturity					

Credit Quality Breakdown	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR	—

Regional Exposure	Stocks %	Rel Std Index
Americas	0.0	—
Greater Europe	0.0	—
Greater Asia	100.0	1.00

Sector Weightings	Stocks %	Rel Std Index
Cyclical	53.3	1.04
Basic Materials	5.4	0.69
Consumer Cyclical	9.4	1.05
Financial Services	38.6	1.13
Real Estate	0.0	0.00
Sensitive	33.8	1.09
Communication Services	4.0	1.47
Energy	7.9	0.71
Industrials	7.9	1.37
Technology	14.1	1.22
Defensive	12.8	0.73
Consumer Defensive	6.1	0.58
Healthcare	5.0	1.21
Utilities	1.7	0.59

Operations		Base Currency:		Incept:	
Family:	Mirae Asset Investment Managers (India) Private Limited	INR		04-04-2008	
Manager:	Multiple	ISIN:	INF769K01010	Type:	MF
Tenure:	4.6 Years	Minimum Initial Purchase:	₹ 5,000	Total Assets:	₹ 358,801.38 mil
Objective:	—	Purchase Constraints:	—		

Nippon India Corporate Bd Gr (INR)

Morningstar Medalist Rating™ Neutral 16-03-2023	Analyst-Driven % 100.00 Data Coverage % 100.00	Overall Morningstar Rtg™ ★★★★ 257 Corporate Bond	Standard Index CRISIL Short Term Bond TR INR	Category Index —	Morningstar Cat Corporate Bond
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Performance 31-07-2023						
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %	
2019	2.36	0.91	2.41	1.89	7.78	
2020	2.40	2.12	2.24	2.43	9.52	
2021	0.61	1.48	1.71	0.84	4.71	
2022	1.13	-0.25	1.57	1.81	4.32	
2023	1.59	2.30	—	—	4.47	
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept	
Total Return	7.22	5.68	6.77	7.59	7.43	
+/- Std Index	0.35	0.64	-0.38	-0.25	—	

Performance Disclosure
The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.
Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 022-6808 7000/18602660111 or visit <https://mf.nipponindiaim.com/>.

Fees and Expenses

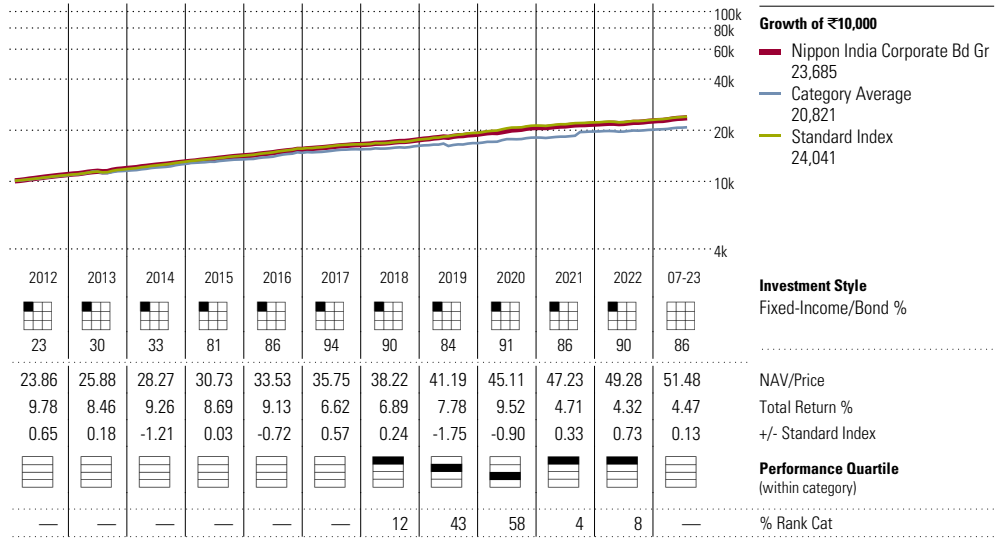
Sales Charges	
Front-End Load %	NA
Deferred Load %	0.00
More Than 0 Years	0.00

Fund Expenses

Management Fees %	0.38
Net Expense Ratio %	0.64
Monthly Net Expense Ratio %	0.67

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	5★	4★	4★
Morningstar Risk	Low	Low	Low
Morningstar Return	High	+Avg	+Avg
Standard Deviation	1.21	1.41	1.23
Mean	5.68	6.77	7.59
Sharpe Ratio	0.83	1.12	1.05
MPT Statistics	Standard Index	Best Fit Index	
Alpha	0.68	—	
Beta	0.78	—	
R-Squared	89.08	—	
Potential Cap Gains Exp	—		



Portfolio Analysis 31-07-2023

Asset Allocation %

- Domestic Equity: 0.00
- International Equity: 0.00
- Fixed Income: 86.89
- Gold: 0.00
- Cash: 13.11
- Others: 0.00

Equity Style

Value	Blend	Growth	High	Low
P/E Ratio TTM	—	—	—	—
P/C Ratio TTM	—	—	—	—
P/B Ratio TTM	—	—	—	—
Geo Avg Mkt Cap ₹ mil	—	—	—	—

Portfolio Statistics

Port Avg	Rel Index	Rel Cat
Avg Eff Maturity	3.35	
Modified Duration	2.58	
Avg Wtd Coupon	—	
Yield to Maturity	7.52	

Fixed-Income Style

Ltd	Mod	Ext	High	Low
Avg Eff Maturity	3.35			
Modified Duration	2.58			
Avg Wtd Coupon	—			
Yield to Maturity	7.52			

Credit Quality Breakdown 31-07-2023

Bond %	
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure

Stocks %	Rel Std Index
Americas	—
Greater Europe	—
Greater Asia	—

Share Chg since 07-2023

Share Amount	Holdings	Net Assets %
12 mil	India (Republic of) 7.380% 06/20/2	4.71
10,000	National Bank for Agriculture 7.62	4.07
1,000	Export-Import Bank of India 5.200%	4.02
1,000	Tata Capital Housing Finance L 6.5	3.94
850	Grasim Industries Ltd. 7.630% 12/0	3.46
850	Summit Digital Infrastructure 6.59	3.34
8 mil	Rajasthan (Government of) 8.390%	3.19
750	Bajaj Housing Finance Ltd. 7.924%	3.06
650	State Bank of India 6.240% 09/21/2	2.55
500	Mahanagar Telephone Nigam Ltd 8.00	2.08
500	Power Finance Corp Ltd. 7.590% 01/	2.03
5,000	National Housing Bank 7.420% 05/05	2.03
500	State Bank of India 8.900% 11/02/2	2.03
5,000	REC Ltd. 7.460% 06/30/2028 INR PVT	2.03
5,000	REC Ltd. 7.440% 04/30/2026 INR PVT	2.03

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Operations

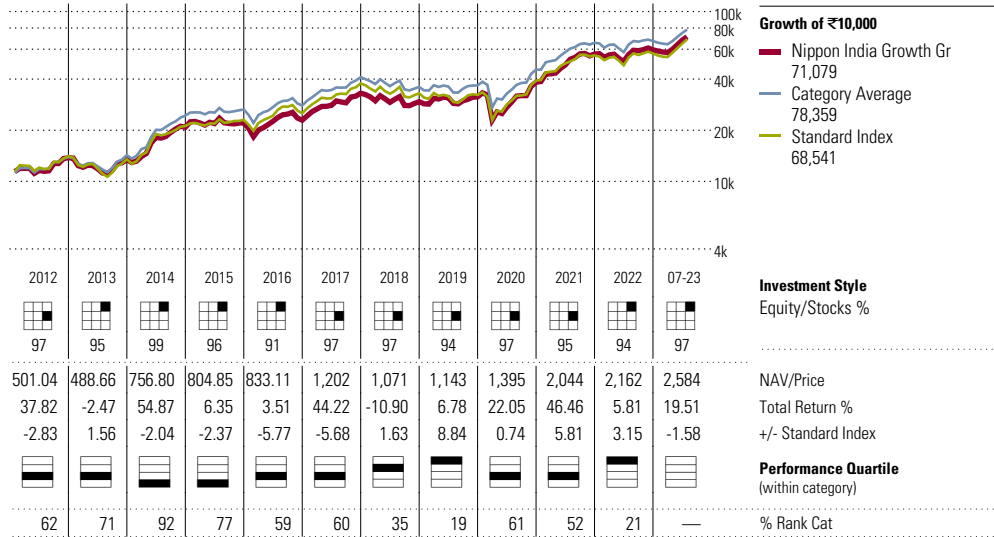
Family:	Nippon Life India Asset Management Ltd	Base Currency:	INR	Purchase Constraints:	—
Manager:	Multiple	ISIN:	INF204K01EF9	Incept:	14-09-2000
Tenure:	5.3 Years	Minimum Initial Purchase:	₹ 1,000	Type:	MF
Objective:	—	Min Auto Investment Plan:	₹ 1,500	Total Assets:	₹ 24,592.68 mil

Nippon India Growth Gr (INR)

Morningstar Medalist Rating™ Neutral 03-04-2023	Analyst-Driven % 100.00 Data Coverage % 100.00	Overall Morningstar Rtg™ ★★★★ 156 Mid-Cap	Standard Index S&P BSE Midcap TR INR	Category Index —	Morningstar Cat Mid-Cap
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Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	4.66	0.86	-4.08	5.46	6.78
2020	-27.06	19.23	16.86	20.09	22.05
2021	11.98	12.75	16.21	-0.18	46.46
2022	-1.25	-8.32	15.54	1.16	5.81
2023	-3.66	18.32	—	—	19.51

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	27.26	34.35	18.50	20.29	22.11
+/- Std Index	-0.73	2.56	3.51	0.32	—



Performance Disclosure
The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics. The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 022-6808 7000/18602660111 or visit <https://mf.nipponindiaim.com/>.

Fees and Expenses

Sales Charges	
Front-End Load %	NA
Deferred Load %	1.00
0 - 1 Months	1.00
More Than 1 Months	0.00

Fund Expenses

Management Fees %	1.00
Net Expense Ratio %	1.86
Monthly Net Expense Ratio %	1.75

Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	156 funds	140 funds	115 funds
Morningstar Rating™	4★	4★	3★
Morningstar Risk	Avg	+Avg	Avg
Morningstar Return	+Avg	+Avg	Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	15.42	21.37	19.08
Mean	34.35	18.50	20.29
Sharpe Ratio	1.71	0.68	0.75

MPT Statistics

	Standard Index	Best Fit Index
Alpha	3.59	—
Beta	0.93	—
R-Squared	92.09	—
Potential Cap Gains Exp	—	—

Portfolio Analysis 31-07-2023

Asset Allocation %

- Domestic Equity: 97.24
- International Equity: 0.00
- Fixed Income: 0.00
- Gold: 0.00
- Cash: 2.76
- Others: 0.00

Equity Style

Value	Blend	Growth	Low	High
Value	Blend	Growth	Low	High

Portfolio Statistics

	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	21.8	0.97	0.85
P/C Ratio TTM	22.3	1.02	0.91
P/B Ratio TTM	3.1	0.99	0.80
Geo Avg Mkt Cap ₹ mil	400342	0.85	1.06

Fixed-Income Style

Ltd	Mod	Ext	High	Low
Ltd	Mod	Ext	High	Low

Credit Quality Breakdown

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR	—

Share Chg since 06-2023

Share Amount	Holdings	Net Assets %
7 mil	Cholamandalam Financial Holdings L	3.84
24 mil	Power Finance Corp Ltd	3.59
7 mil	AU Small Finance Bank Ltd	3.13
1 mil	Supreme Industries Ltd	2.47
5 mil	Varun Beverages Ltd	2.36
5 mil	Max Financial Services Ltd	2.34
13 mil	Mahindra & Mahindra Financial Serv	2.14
10 mil	Fortis Healthcare Ltd	1.98
707,326	Persistent Systems Ltd	1.93
24 mil	The Federal Bank Ltd	1.91
15 mil	NTPC Ltd Shs Dematerialised	1.91
2 mil	HDFC Bank Ltd	1.90
17 mil	Devyani International Ltd	1.85
2 mil	Dalmia Bharat Ltd	1.84
790,000	Alkem Laboratories Ltd	1.81

Sector Weightings

	Stocks %	Rel Std Index
Cyclical	55.4	1.08
Basic Materials	10.1	1.26
Consumer Cyclical	15.6	0.90
Financial Services	27.5	1.17
Real Estate	2.2	0.91
Sensitive	24.4	0.93
Communication Services	2.9	1.11
Energy	0.9	0.34
Industrials	14.8	0.87
Technology	5.9	1.40
Defensive	20.1	0.90
Consumer Defensive	4.7	0.86
Healthcare	11.4	0.89
Utilities	4.1	0.99

Operations

Family:	Nippon Life India Asset Management Ltd	Base Currency:	INR	Purchase Constraints:	—
Manager:	Multiple	ISIN:	INF204K01323	Incept:	08-10-1995
Tenure:	4.5 Years	Minimum Initial Purchase:	₹ 100	Type:	MF
Objective:	—	Min Auto Investment Plan:	₹ 1,500	Total Assets:	₹ 173,496.93 mil

Nippon India Money Market Gr (INR)

Morningstar Medalist Rating™ Neutral 30-06-2023	Analyst-Driven % 55.00 Data Coverage % 98.00	Overall Morningstar Rtg™ ★★★★ 229 Money Market	Standard Index CRISIL Liquid Debt TR INR	Category Index —	Morningstar Cat Money Market
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Performance 31-07-2023					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2019	2.14	1.90	2.15	1.66	8.08
2020	1.50	2.15	1.14	1.05	5.97
2021	0.96	0.91	0.95	0.91	3.79
2022	1.09	0.85	1.31	1.65	4.99
2023	1.82	1.88	—	—	4.37
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	7.04	4.98	6.15	7.10	7.32
+/- Std Index	0.29	0.19	0.65	0.30	—

Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 022-6808 7000/18602660111 or visit <https://mf.nipponindiaim.com/>.

Fees and Expenses

Sales Charges	
Front-End Load %	0.00
Deferred Load %	0.00
More Than 0 Months	0.00

Fund Expenses

Management Fees %	0.24
Net Expense Ratio %	0.31
Monthly Net Expense Ratio %	0.35

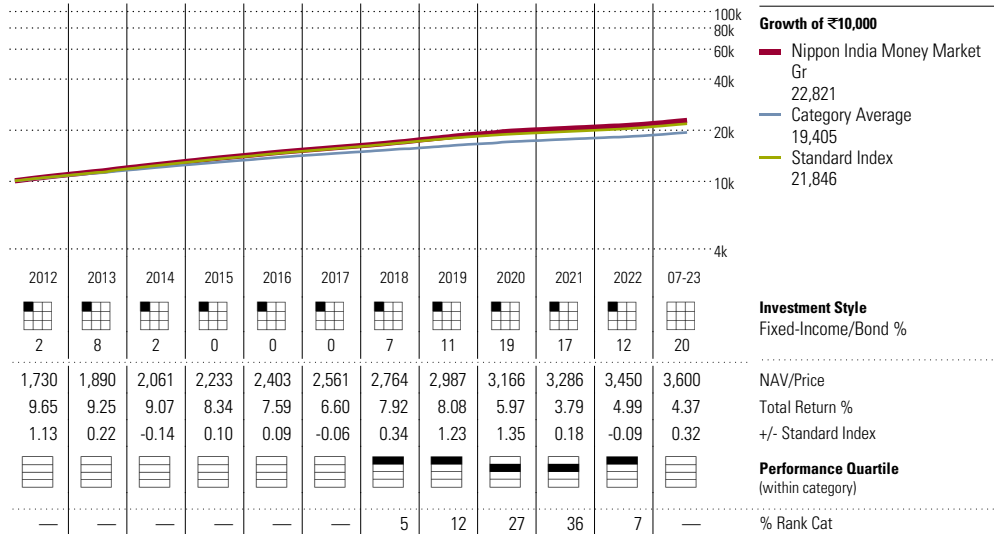
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	4★	4★
Morningstar Risk	Low	Low	Low
Morningstar Return	+Avg	+Avg	+Avg
Standard Deviation	0.49	0.65	0.58
Mean	4.98	6.15	7.10
Sharpe Ratio	1.13	2.13	2.22

MPT Statistics	Standard Index	Best Fit Index
Alpha	-0.04	—
Beta	2.96	—
R-Squared	73.17	—
Potential Cap Gains Exp	—	—

Operations

Family:	Nippon Life India Asset Management Ltd
Manager:	Multiple
Tenure:	5.1 Years
Objective:	—



Portfolio Analysis 31-07-2023

Asset Allocation %	Share Chg since 07-2023	Share Amount	Holdings	Net Assets %
Domestic Equity	0.00	0	Total Stocks, 25 Total Fixed-Income, 348% Turnover Ratio	—
International Equity	0.00	—	—	—
Fixed Income	22.51	36 mil	Gujarat (Government of) 9.370% 12/01/18/2024	3.17
Gold	0.00	20 mil	India (Republic of) 0% 12/04/2023 IN	1.69
Cash	77.49	16 mil	Karnataka SDL 9.390% 12/04/2023 IN	1.41
Others	0.00	15 mil	India (Republic of) 7.320% 01/28/2	1.31

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	—	—	—
High	P/C Ratio TTM	—	—	—
PM	P/B Ratio TTM	—	—	—
Low	Geo Avg Mkt Cap ₹ mil	—	—	—

Fixed-Income Style	Value	Rel Index	Rel Cat
Ltd Mod Ext	Avg Eff Maturity	0.46	—
High	Modified Duration	0.42	—
PM	Avg Wtd Coupon	—	—
Low	Yield to Maturity	7.27	—

Credit Quality Breakdown 31-07-2023	Bond %
AAA	100.00
AA	0.00
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR	0.00

Regional Exposure	Stocks %	Rel Std Index
Americas	—	—
Greater Europe	—	—
Greater Asia	—	—

Sector Weightings	Stocks %	Rel Std Index
Cyclical	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
Sensitive	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
Defensive	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Base Currency:	INR	Purchase Constraints:	—
ISIN:	INF204K01VA4	Incept:	16-06-2005
Minimum Initial Purchase:	₹ 500	Type:	MF
Min Auto Investment Plan:	₹ 1,500	Total Assets:	₹ 114,448.78 mil

UTI Mastershare Unit Reg Gr (INR)

Morningstar Medalist Rating™ Neutral 30-12-2022	Analyst-Driven % 100.00 Data Coverage % 100.00	Overall Morningstar Rtg™ ★★★ 224 Large-Cap	Standard Index S&P BSE 100 India TR INR	Category Index —	Morningstar Cat Large-Cap
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Performance 31-07-2023						
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %	
2019	5.40	0.26	-0.99	5.80	10.69	
2020	-25.70	17.83	9.12	24.22	18.67	
2021	5.82	8.12	11.91	1.19	29.56	
2022	-2.21	-10.70	9.92	2.30	-1.79	
2023	-4.62	11.48	—	—	9.24	
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept	
Total Return	13.19	21.10	11.69	14.38	15.54	
+/- Std Index	-3.33	-2.30	-1.42	-0.60	—	

Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 66786666 or visit www.utimf.com.

Fees and Expenses

Sales Charges

Front-End Load %	NA
Deferred Load %	1.00
0 - 1 Years	1.00
More Than 1 Years	0.00

Fund Expenses

Management Fees %	NA
Net Expense Ratio %	1.92
Monthly Net Expense Ratio %	1.76

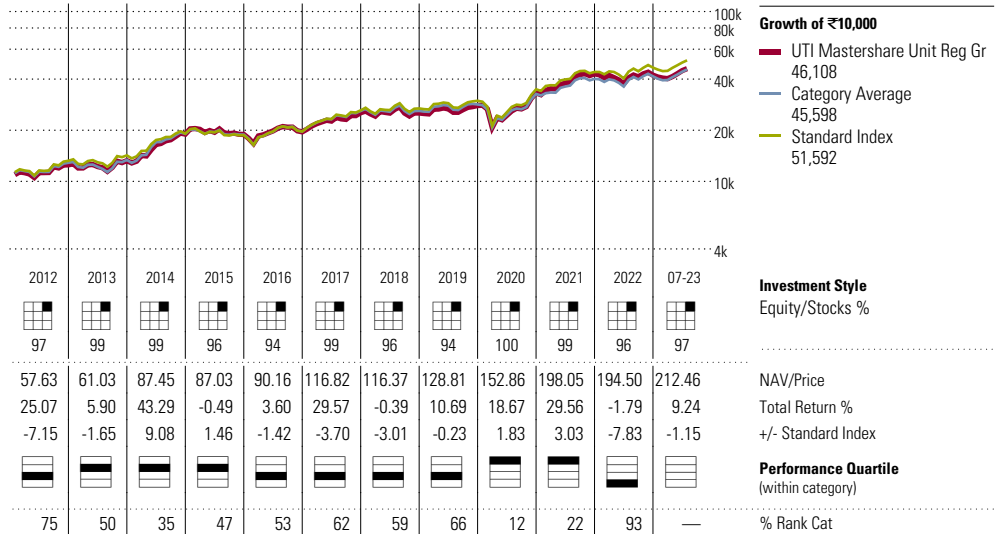
Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	224 funds 3★	210 funds 3★	159 funds 3★
Morningstar Risk	-Avg	-Avg	-Avg
Morningstar Return	-Avg	-Avg	Avg

	3 Yr	5 Yr	10 Yr
Standard Deviation	13.77	17.88	15.86
Mean	21.10	11.69	14.38
Sharpe Ratio	1.13	0.43	0.55

MPT Statistics	Standard Index	Best Fit Index
Alpha	-1.16	—
Beta	0.95	—
R-Squared	95.71	—

Potential Cap Gains Exp	—
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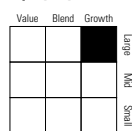


Portfolio Analysis 31-07-2023

Asset Allocation %



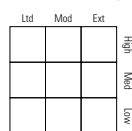
Equity Style



Portfolio Statistics

P/E Ratio TTM	27.5	1.20	1.18
P/C Ratio TTM	18.0	1.18	1.12
P/B Ratio TTM	4.4	1.23	1.20
Geo Avg Mkt Cap ₹ mil	2938225	0.82	0.80

Fixed-Income Style



Credit Quality Breakdown 30-06-2023

AAA	100.00	Bond %
AA	0.00	
A	0.00	
BBB	0.00	
BB	0.00	
B	0.00	
Below B	0.00	
NR	0.00	

Regional Exposure

Americas	0.0	Stocks %	Rel Std Index
Greater Europe	0.0		
Greater Asia	100.0		1.00

Share Chg since 06-2023	Share Amount	Holdings : 48 Total Stocks , 1 Total Fixed-Income, 16% Turnover Ratio	Net Assets %
⊕	7 mil	HDFC Bank Ltd	9.65
	11 mil	ICICI Bank Ltd	9.63
	6 mil	Infosys Ltd	7.42
	6 mil	Bharti Airtel Ltd	4.44
	5 mil	Axis Bank Ltd	4.21
	2 mil	Reliance Industries Ltd	4.12
⊕	1 mil	Tata Consultancy Services Ltd Shs	3.47
	365,000	Maruti Suzuki India Ltd	3.11
⊕	888,973	Avenue Supermarts Ltd	2.90
	2 mil	Kotak Mahindra Bank Ltd	2.67
	1 mil	Larsen & Toubro Ltd	2.65
	415,199	Bajaj Finance Ltd	2.63
	300,000	UltraTech Cement Ltd	2.17
	10 mil	NTPC Ltd Shs Dematerialised	1.98
	2 mil	Cipla Ltd Shs Dematerialised	1.96

Sector Weightings

Cyclical	Stocks %	Rel Std Index
Basic Materials	5.1	0.64
Consumer Cyclical	13.4	1.50
Financial Services	34.3	1.00
Real Estate	0.0	0.00
Sensitive	33.2	1.07
Communication Services	5.4	2.00
Energy	4.3	0.38
Industrials	8.5	1.48
Technology	14.9	1.29
Defensive	14.0	0.80
Consumer Defensive	6.4	0.60
Healthcare	5.6	1.35
Utilities	2.1	0.73

Operations

Family:	UTI Asset Management Co Ltd
Manager:	Karthikraj Lakshmanan
Tenure:	0.9 Year
Objective:	—

Base Currency:	INR
ISIN:	INF789F01976
Minimum Initial Purchase:	₹ 100
Purchase Constraints:	—

Incept:	15-10-1986
Type:	MF
Total Assets:	₹ 115,074.88 mil

Mutual Fund Detail Report

Disclosure Statement

Please read all scheme related documents carefully before investing. Portfolio information is based on the most recent information available to Morningstar.

Performance

The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's units when redeemed may be worth more or less than the original investment. Fund portfolio statistics change over time.

Total return reflects performance without adjusting for sales charges or the effects of taxation, but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of dividends and capital gains. If adjusted for sales charges and the effects of taxation, the performance quoted would be reduced.

Standardized Total Return is reflected as of month- and quarter-end time periods. It depicts performance without adjusting for the effects of taxation, but is adjusted for sales charges, all ongoing fund expenses, and assumes reinvestment of dividends and capital gains. If adjusted for the effects of taxation, the performance quoted would be reduced. The sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report available to Morningstar.

Morningstar % Rank within Morningstar Category does not account for a fund's sales charge (if applicable). Rankings will not be provided for periods less than one year.

Growth of 10,000

This graph compares the growth of an investment of 10,000 (in the base currency of the fund) with that of an index and with that of the average for all funds in its Morningstar category. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index and the category average do not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by Morningstar.

Risk and Return

The Morningstar Rating is calculated for funds with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

If the extended performance rating is in effect, the "stars" are represented as unshaded stars. For each mutual fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's adjusted monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. This investment's independent Morningstar Rating metric is then compared against the open-end

mutual fund universe's actual performance breakpoints to determine its extended performance rating. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the actual performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

Morningstar Return rates a mutual fund's performance relative to other funds in its Morningstar Category. It is an assessment of a fund's excess return over a risk-free rate (the return of the 90-day Treasury Bill), after adjusting for all applicable loads and sales charges, in comparison with the mutual funds in its Morningstar Category. In each Morningstar Category, the top 10% of funds earn a High Morningstar Return (HIGH), the next 22.5% Above Average (+AVG), the middle 35% Average (AVG), the next 22.5% Below Average (-AVG), and the bottom 10% Low (LOW). Morningstar Return is measured for up to three time periods (three-, five-, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the mutual fund. Funds with less than three years of performance history are not rated.

Morningstar Risk evaluates a mutual fund's downside volatility relative to that of other funds in its Morningstar Category. It is an assessment of the variations in a fund's monthly returns, with an emphasis on downside variations, in comparison with the mutual funds in its Morningstar Category. In each Morningstar Category, the 10% of funds with the lowest measured risk are described as Low Risk (LOW), the next 22.5% Below Average (-AVG), the middle 35% Average (AVG), the next 22.5% Above Average (+AVG), and the top 10% High (HIGH). Morningstar Risk is measured for up to three time periods

(three-, five-, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the mutual fund. Funds with less than three years of performance history are not rated.

Risk Measures

The risk measures below are calculated for funds with at least a three-year history.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Mean represents the annualised geometric return for the period shown.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

Best fit index: Alpha, beta, and R-squared statistics are presented for a broad market index and a "Best fit" index. The Best-Fit index identified in this report was determined by Morningstar by calculating R-squared for the fund against approximately 100 indexes tracked by Morningstar. The index representing the highest R-squared is identified as the best-fit index. The best-fit index may not be the fund's benchmark, nor does it necessarily contain the types of securities that may be held by the fund.

Asset Allocation

The weighting of the portfolio in various asset classes, including "Other" is shown in the table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks.

In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Most managed product portfolios hold fairly conventional securities, such as long positions in stocks and bonds. Other portfolios use other investment strategies or securities, such as short positions or derivatives, to reduce transaction costs, enhance returns, or reduce risk. Some of these securities and strategies behave like conventional securities, while others have unique return and risk characteristics.

Most portfolios take long positions in securities. Long positions involve buying the security outright and then selling it later, with the hope that the security price rises over time. In contrast, short positions are taken to benefit from anticipated price declines. In this type of transaction, the investor borrows the security from another investor, sells it and receives cash, and then is obligated to buy it back at some point in the future. If the price falls after the short sale, the investor will have sold high and can now buy low to close the short position and lock in a profit. However, if the price of the security increases after the short sale, the investor will experience losses by buying it at a higher price than the sale price.

The strategy of selling securities short is prevalent in specialized portfolios, such as long-short, market-neutral, bear-market, and hedge funds. Most conventional portfolios do not typically short securities, although they may reserve the right to do so under special circumstances. Funds may also short derivatives, and this is sometimes more efficient than shorting individual securities. Short positions produce negative exposure to the security that is being shorted. This means that when the security rises in value, the short position will fall in value and vice versa. Morningstar's portfolio statistics will capture this negative exposure. For example, if a fund has many short stock positions, the percent of assets in stocks in the asset allocation breakdown may be negative. Funds must provide their broker with cash collateral for the short position, so funds that short often have a large cash position, sometimes even exceeding 100% cash.

Note that all other portfolio statistics presented in this report are based on the long holdings of the fund only.

Style Analysis

The Morningstar Style Box reveals a fund's investment style as of the date noted on this report.

For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by one or more leading credit rating agencies. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a

low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the external credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

Equity Portfolio Statistics

The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, Morningstar weights each portfolio holding by the percentage of equity assets it represents.

The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

The Price/Book ratio is a weighted average of the price/book ratios of

all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

The geometric average market capitalisation of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

Fixed-Income Portfolio Statistics

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

Duration is a time measure of a bond's interest rate sensitivity. Average effective duration is a weighted average of the duration of the underlying fixed income securities within the portfolio.

Average effective maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.

Average weighted coupon is generated from the fund's portfolio by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid out on a fixed-income security on an annual basis.

Average weighted price is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

Credit quality breakdowns are shown for corporate-bond holdings and depict the quality of bonds in the underlying portfolio. The report shows the percentage of fixed-income securities that fall within each credit quality rating as assigned by an NRSRO. Bonds not rated by an NRSRO are included in the not rated (NR) category.

Turnover Ratio is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.

Operations

Purchase constraints denote if a mutual fund has any of the following qualities: Qualified Access (A), Institutional (T), Closed to New Investments, (C) or Closed to All Investments (L). Because these qualities can all act as restrictions and/or requirements for investment, they are grouped together.

Potential capital gains exposure is the percentage of a mutual fund's total assets that represent capital appreciation.

Fees and Expenses

Gross Expense Ratio reflects the annual percentage of a fund's assets paid out in expenses. Expenses include management, transfer agent and all other asset-based fees associated with the fund's daily operations and distribution.

Net Expense Ratio reflects actual expenses paid by the fund as well as any voluntary waivers, reductions from brokerage service arrangements and any other expense offset arrangements.

Investment Risk Disclosures

Morningstar makes no representation concerning the appropriateness of any investment or investment strategy. Other types of investments or investment strategies may be more appropriate depending upon an investor's specific situation, including the investor's investment objectives, financial status, tax situation, and risk tolerance. These disclosures cannot and do not list every conceivable factor that may affect the results of any investment or investment strategy. Additional risks will arise, and an investor must be willing and able to accept those risks. You should speak with your financial professional to understand the risks and limitations on investing in any particular investment or investment strategy, including those that are shown in this report, before making investment decisions.

The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares/units, when sold or redeemed, may be worth more or less than the original investment. Portfolio statistics change over time. Securities are not FDIC-insured, may lose value, and are not guaranteed by a bank or other financial institution. Portfolio statistics change over time.

The risks associated with investing are numerous and include, but are not limited to, those listed below:

International/Emerging Market Equities: Investing in international securities involves special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

Sector Strategies: Portfolios that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

Non-Diversified Strategies: Portfolios that invest a significant percentage of assets in a single issuer involve additional risks, including share price fluctuations, because of the increased concentration of investments.

Small Cap Equities: Portfolios that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average.

Mid Cap Equities: Portfolios that invest in companies with market capitalization below ₹10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

High-Yield Bonds: Portfolios that invest in lower-rated debt securities (commonly referred to as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility, and increased risk of default.

Tax-Free Municipal Bonds: The investor should note that the income from tax-free municipal bond funds may be subject to state and local taxation and the Alternative Minimum Tax.

Bonds: Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rise, the value of bonds already held in a portfolio declines. Portfolios that hold bonds are subject to declines and increases in value due to general changes in interest rates.

Hedge Funds: The investor should note that hedge fund investing involves specialized risks that are dependent upon the type of strategies undertaken by the manager. This can include distressed or event-driven strategies, long/short strategies, using arbitrage (exploiting price inefficiencies), international investing, and use of leverage, options and/or derivatives. Although the goal of hedge fund managers may be to reduce volatility and produce positive absolute return under a variety of market conditions, hedge funds may involve a high degree of risk and are suitable only for investors of substantial financial means who could bear the entire loss of their investment.

Bank Loan/Senior Debt: Bank loans and senior loans are impacted by the risks associated with fixed income in general, including interest rate risk and default risk. They are often non-investment grade; therefore, the risk of default is high. These securities are also relatively illiquid. Managed products that invest in bank loans/senior debt are often highly leveraged, producing a high risk of return volatility.

Exchange Traded Notes (ETNs): ETNs are unsecured debt obligations. Any repayment of notes is subject to the issuer's ability to repay its obligations. ETNs do not typically pay interest.

Leveraged ETFs: Levered investments are designed to meet multiples of the return performance of the index they track and seek to meet their fund objectives on a daily basis (or other time period stated within the Fund objective). The leverage/gearing ratio is the amount of excess return that a levered investment is designed to achieve in comparison to its index

performance (i.e. 200%, 300%, -200%, or -300% or 2X, 3X, -2X, -3X). Leveraged investments are designed to meet multiples of the return performance of the index they track and seek to meet their fund objectives on a daily basis (or other time period stated within the prospectus objective). The leverage/gearing ratio is the amount of excess return that a leveraged investment is designed to achieve in comparison to its index performance (i.e. 200%, 300%, -200%, or -300% or 2X, 3X, -2X, -3X). Compounding has the ability to affect the performance of the fund to be either greater or less than the index performance multiplied by the multiple stated within the funds objective over a stated time period.

Short Positions: When a short position moves in an unfavorable way, the losses are theoretically unlimited. The broker may demand more collateral and a manager might have to close out a short position at an inopportune time to limit further losses.

Long-Short: Due to the strategies used by long-short funds, which may include but are not limited to leverage, short selling, short-term trading, and investing in derivatives, these funds may have greater risk, volatility, and expenses than those focusing on traditional investment strategies.

Liquidity Risk: Closed-end fund, ETF, and HOLDR trading may be halted due to market conditions, impacting an investor's ability to sell a fund.

Market Price Risk: The market price of ETFs, HOLDRs, and closed-end funds traded on the secondary market is subject to the forces of supply and demand and thus independent of the NAV. This can result in the market price trading at a premium or discount to the NAV, which will affect an investor's value.

Market Risk: The market prices of ETFs and HOLDRs can fluctuate as a result of several factors, such as security-specific factors or general investor sentiment. Therefore, investors should be aware of the prospect of market fluctuations and the impact it may have on the market price.

Target-Date Funds: Target-date funds typically invest in other mutual funds and are designed for investors who are planning to retire during the target date year. The fund's target date is the approximate date when investors expect to begin withdrawing their money. A target-date fund's investment objective/strategy typically becomes more conservative over time, primarily by reducing its allocation to equity mutual funds and increasing its allocations in fixed-income mutual funds. An investor's principal value in a target-date fund is not guaranteed at any time, including at the fund's target date.

High double- and triple-digit returns: High double- and triple-digit returns were the result of extremely favorable market conditions, which may not continue to be the case. High returns for short time periods must not be a major factor when making investment decisions.

Benchmark Disclosure

CCIL All Sovereign PR INR

Description unavailable.

CRISIL Liquid Debt TR INR

Description unavailable.

CRISIL Short Term Bond TR INR

Description unavailable.

Morningstar US Core Bd TR USD

The index measures the performance of fixed-rate, investment-grade USD-denominated securities with maturities greater than one year. It is market-capitalization weighted. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

MSCI EAFE NR USD

This Europe, Australasia, and Far East index is a market-capitalization-weighted index of 21 non-U.S., industrialized country indexes.

This disclosure applies to all MSCI indices: Certain information included herein is derived by Morningstar in part from MSCI's Index Constituents (the "Index Data"). However, MSCI has not reviewed any information contained herein and does not endorse or express any opinion such information or analysis. MSCI does not make any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived therefrom, and in no event will MSCI have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. The constituents displayed for this index are from the following proxy: Schwab International Index Fund®.

S&P 500 TR USD

A market capitalization-weighted index composed of the 500 most widely held stocks whose assets and/or revenues are based in the US; it's often used as a proxy for the U.S. stock market. TR (Total Return) indexes include daily reinvestment of dividends. The constituents displayed for this index are from the following proxy: SPDR® S&P 500 ETF Trust.

S&P BSE 100 India TR INR

The index measures the performance of the 100 largest and most liquid Indian companies within the S&P BSE LargeMidCap which is designed to represent the performance of the large and mid cap segments of India's stock market. It is float-adjusted market cap weighted. The constituents displayed for this index are from the following proxy: SBI S&P BSE 100 ETF.

S&P BSE 500 India TR INR

The index measures the performance of the top 500 constituents in the S&P BSE AllCap. The index covers all major industries in the Indian economy. It is a float-adjusted, market-cap-weighted index. The constituents displayed for this index are from the following proxy: ICICI Prudential S&P BSE 500 ETF.

S&P BSE Midcap TR INR

The index measures the performance of mid-cap segment of India's stock market. It represents the 15% of the total market cap of the S&P BSE AllCap after the large-cap index. It is a float-adjusted, market-cap-weighted index.

S&P BSE Smallcap TR INR

The index measures the performance of the small-cap segment of India's stock market. It represent the bottom 15% of the total market cap of the S&P BSE AllCap. It is a float-adjusted, market-cap-weighted index.

USTREAS T-Bill Auction Ave 3 Mon

Three-month T-bills are government-backed, short-term investments considered to be risk-free and as good as cash because the maturity is only three months. Morningstar collects yields on the T-bill on a weekly basis from the Wall Street Journal.