

Reksa Dana Eastspring Investments Value Discovery



FUND DETAILS

Effective Date	08 May 2013
Effective Letter No.	S-110/D.04/2013
Inception Date (Class A)	29 May 2013
Type of Fund	Equity Funds
Custodian Bank	Standard Chartered Bank
Fund Currency	IDR
NAV Publication	Daily
Pricing Period	Daily
Total Net Asset Value (total of all classes)	IDR 449.19 Billion
NAV/Unit (Class A)	IDR 1,391.87
ISIN Code (Class A)	IDN000156403
Benchmark	Jakarta Composite Index (JCI)
Total Units Offered	Max. 30 billion unit
Min. Initial Subscription	IDR 10,000.00
Min. Subsequent Subscription	IDR 10,000.00
Min. Redemption	IDR 10,000.00

Fund Expenses

Management Fee	Max. 2.5% annually
Custodian Fee	Max. 0.25% annually
S-Invest Fee	Max. 0.005% annually

Unit Holder Expenses

Subscription Fee	Max. 3.0% per transaction
Redemption Fee	Max. 2.0% per transaction
Switching Fee	Max. is the subscription fee of the designated Eastspring's fund

* The amount might be different if transaction is made through distribution channel.

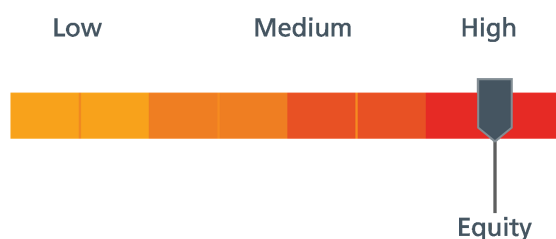
RISK FACTORS

1. Risk of market and risk of reduction in net asset value of each participation unit
2. Risk of liquidity
3. Risk of dissolution and liquidation
4. Risk of transaction through electronic system
5. Risk of credit and third party (default)
6. Risk concentration in one sector
7. Risk of operational
8. Risk of valuation
9. Risk of regulatory changes

INVESTMENT OBJECTIVE

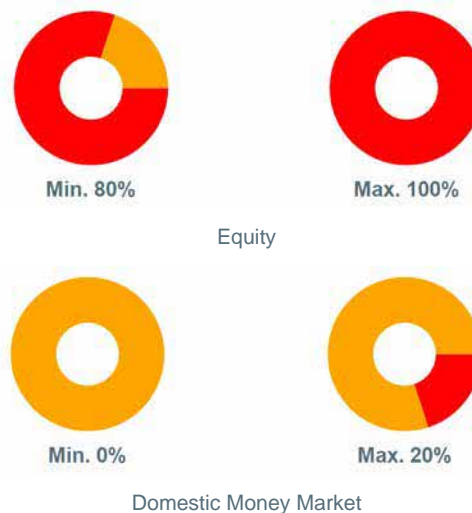
Aims to provide attractive long term return from actively-managed investment portfolio by majority investing in equity securities issued in Indonesia.

RISK CLASSIFICATION

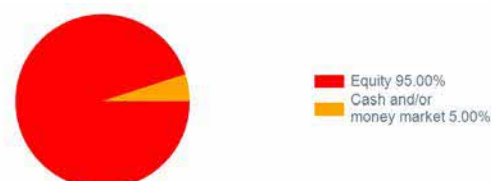


Reksa Dana Eastspring Investments Value Discovery invests in big cap stocks with a minimum weight of 65% and focuses on momentum, and it is categorized as high risk.

INVESTMENT POLICY



% ASSET ALLOCATION



FUND PERFORMANCE

	1 MTH	3 MTHS	6 MTHS	1 YR	3 YRS	5 YRS	YTD	SI
NDVDEF_A	0.12%	5.81%	2.32%	6.44%	11.02%	4.85%	5.81%	39.19%
Benchmark	-0.37%	0.22%	5.03%	7.11%	21.77%	12.68%	0.22%	40.81%

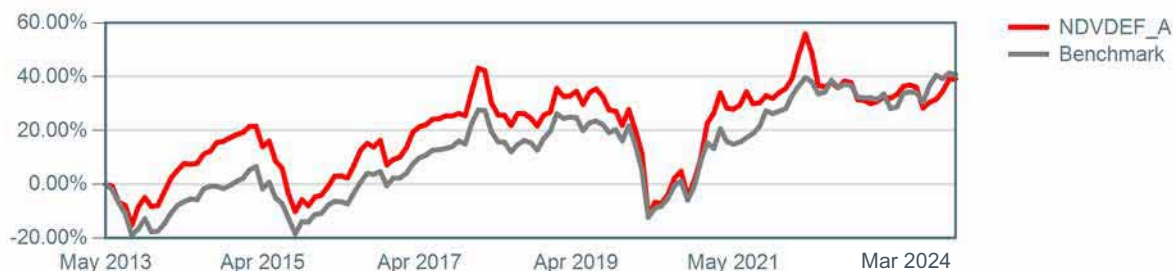
Highest Month Performance

Dec 2020 12.18%

Lowest Month Performance

Mar 2020 -20.94%

HISTORICAL PERFORMANCE GRAPHIC



MONTHLY PERFORMANCE IN THE LAST 5 YEARS



TOP HOLDINGS

(security name only, alphabetically order)

1. BANK BRISYARIAH TBK PT	5.14%
2. BANK CENTRAL ASIA Tbk	10.06%
3. BANK MANDIRI (PERSERO) Tbk	10.03%
4. BANK NEGARA INDONESIA Tbk	3.38%
5. BANK RAKYAT INDONESIA (PERSERO) Tbk	9.53%
6. INDOFOOD CBP SUKSES MAKMUR TBK	5.39%
7. INDOSAT Tbk	5.03%
8. JASA MARGA (PERSERO) Tbk	5.42%
9. MAYORA INDAH Tbk	3.25%
10. TELKOM INDONESIA PERSERO TBK PT	4.05%

MARKET REVIEW

Jakarta Composite Index (JCI) gained +1.5% in Feb'24 while Rupiah gained +0.4% to IDR 15,715/USD throughout the month. The reason for strong gains in equity and IDR was the favourable conclusion of presidential and legislative election in Feb'24, whereby Prabowo is likely declared the winner in a one-round landslide election. As of end-Feb'24, with close to 80% voters being accounted for, Prabowo has secured ~59% votes, including unexpected wins in Bali, East Java, and Central Java, whereas candidate no 1 (Anies-Muhaimin) and candidate no 3 (Ganjar-Mahfud) securing ~25% and ~17% each. Credit growth in Jan'24 continued to be strong, gaining +11.8% YoY, higher than Dec'23 number of +10.4%. Bank Indonesia forecasts credit growth to remain solid in 2024, in the 10-12% range. BI maintained policy rates at 6.0% and upgraded forecast for FY24 Global GDP Growth from 2.8% to 3.0%. Infrastructure (+5.0%), consumer staples (+1.3%) and industrials (+1.1%) were the strongest sectors in Feb'24 whereas technology (-10.2%) detracted. GOTO (-12.7%), who was the biggest detractor, fell to its lowest point in 3 months after CFO Jacky Lo gave indication of potential IDR 80.3tn loss due to goodwill reversal post Tiktok acquisition of Tokopedia.