

Effective Date
05-Jul-96

Effective Statement Number
S-1098/ PM/1996

Launch Date
17-Jul-96

Currency Denomination
Rupiah

Net Asset Value / Unit
IDR 8.966,45

Asset Under Management
IDR 32,95 Billion

Investment Policy
Equity 80 - 100%
Bond 0 - 20%
Money Market 0 - 20%

Minimum Subscription
IDR 10.000,-

Number of Units Offered
Max. 500.000.000 UP

Marked to Market
Daily

Subscription Fee
Max. 1%

Selling Fee
≤ 2 years = Max. 0,5%
> 2 years = No Fee

Switching Fee
Max. 2%

Management Fee
Max. 3% p.a

Custodian Fee
Max. 0,23% p.a

Custodian Bank
Citibank N.A

ISIN Code
IDN000023207

Risks

- Risk of reduced value of investment units
- Credit risk
- Risk of changes in political and economic conditions
- Liquidity risk
- Exchange rate risk
- Risk of changes in regulations and taxation
- Risk of dissolution and liquidation

Mutual Fund Account
Bank: Citibank N.A
Acc. Name : RD BRI MAWAR
Acc. Number : 0-800726-026

Risk Clarification
Low Medium High

Company Profile

PT BRI Manajemen Investasi (BRI-MI) -- formerly known as PT Danareksa Investment Management, is a subsidiary of PT Bank Rakyat Indonesia (Persero), Tbk. and PT Danareksa (Persero). Established in 1992 as the pioneer of the first Mutual Fund in Indonesia, BRI-MI has consistently succeeded in building a good long-term reputation in the Investment Manager Industry that manages securities portfolios, both in the form of Mutual Funds, Fund Management Contracts and Alternative Investments. PT BRI Manajemen Investasi has obtained a business license as an Investment Manager based on the Decree of the Chairman of BAPEPAM Number KEP-27 / PM-MI / 1992 dated October 9, 1992.

Investment Objective

Reksa Dana BRI Mawar aims to provide maximum investment value growth in the long term.

Asset Allocation

Equity	95,41%
Money Market + Cash	4,59%

Top 10 Holdings*

AMRT	3%
ASII	4%
BBCA	10%
BBNI	5%
BBRI	9%
BMRI	10%
BRIS	3%
ICBP	3%
MYOR	3%
TLKM	6%

* Detailed information is available on pg. 2

Sector Allocation

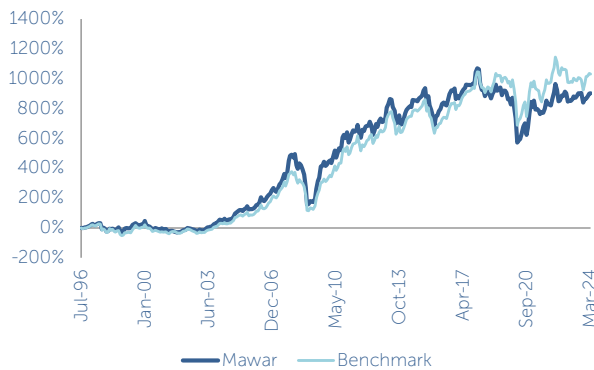
Basic Materials	7,15%
Consumer Cyclical	5,22%
Consumer Non-Cyclical	12,68%
Energy	8,82%
Financials	40,28%
Healthcare	1,64%
Industrials	5,54%
Infrastructures	11,33%
Properties & Real Estate	1,63%
Technology	1,13%

Performance

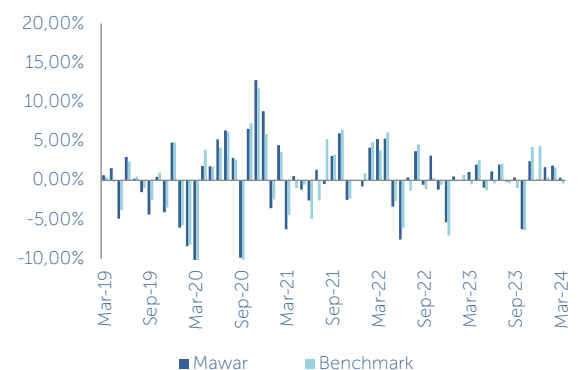
	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
Mawar	0,31%	3,89%	-0,10%	3,89%	4,31%	12,31%	-2,17%	902,41%
Benchmark*	-0,40%	1,59%	3,49%	1,59%	5,15%	9,21%	0,73%	1030,77%

*Effective on May 1, 2020 the benchmark is 100% LQ45. In the period of July 17, 1996 until April 30, 2020 the benchmark was 100% JCI

Performance since inception



Monthly performance *)



*) The above performance is a monthly performance in the last 5 years

Investment Manager Review

During Q1 2024, LQ45 strengthened by 0.91% QoQ. One of the causes of the weakening of the JCI during the first quarter was due to election activity in February so that conditions of uncertainty increased. Apart from that, the rupiah exchange rate against the dollar also weakened by 2.88% during this quarter which was due to seasonal factors regarding the start of dividend payments for banking issuers, the trade balance surplus trend tended to decrease, so that expectations of the current account deficit will increase in the future. For the second quarter, we saw that the trend in the rupiah exchange rate against the dollar still tended to weaken due to the seasonality of non-banking issuers' dividend payments continuing. But the second quarter enters the fasting and Eid period will make benefit for the performance of several issuers such as the consumption and communications sectors. The credit growth trend is also still quite strong due to expectations of increased demand for credit from the corporate and commercial sectors. It is hoped that this condition can minimize negative sentiment regarding the weakening of the rupiah exchange rate against the dollar and the trade balance trend which still tends to decline.

Top 10 Portofolio Details

No	Code	Name	Type	%
1	AMRT	SUMBER ALFARIA TRIJAYA Tbk	EFEK EKUITAS	2,65%
2	ASII	ASTRA INTERNATIONAL Tbk	EFEK EKUITAS	3,90%
3	BBCA	BANK CENTRAL ASIA Tbk	EFEK EKUITAS	9,60%
4	BBNI	BANK NEGARA INDONESIA Tbk	EFEK EKUITAS	4,92%
5	BBRI	BANK RAKYAT INDONESIA (PERSERO) Tbk	EFEK EKUITAS	9,11%
6	BMRI	BANK MANDIRI (PERSERO) Tbk	EFEK EKUITAS	9,95%
7	BRIS	BANK SYARIAH INDONESIA Tbk	EFEK EKUITAS	2,84%
8	ICBP	INDOFOOD CBP SUKSES MAKMUR Tbk	EFEK EKUITAS	2,51%
9	MYOR	MAYORA INDAH Tbk	EFEK EKUITAS	2,99%
10	TLKM	TELKOM INDONESIA (PERSERO) Tbk	EFEK EKUITAS	5,56%

Custodian Bank Profile

Citibank, N.A. was founded in 1812 under the name "the National City Bank of New York" in New York, United States. In 1976, it changed its name to Citibank, N.A. Citibank, N.A. has been operating in Indonesia since 1968, based on permission from the Minister of Finance of the Republic of Indonesia with Decree Number D.15.6.3.22 dated 14 June 1968 and obtained permission from the OJK to provide Asset Custody/Custodian Bank services in the capital markets sector based on Decree Number Kep -91/PM/1991 dated 19 October 1991. Citibank N.A. registered and supervised by OJK.

DISCLAIMER

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PT BRI Investment Management is Licensed and Supervised by the Financial Services Authority.

More Information

For comprehensive information and prospectus documents, visit the page <https://www.bri-mi.co.id> then select the Mutual Fund product

In accordance with applicable Financial Services Authority regulations, confirmation of Participation Unit purchase transactions, investment transfer and Participation Unit resale, whether sent via electronic media or in the form of a letter, is valid proof of Participation Unit ownership issued and sent by the Custodian Bank to the Participation Unit Holder. Participation Unit holders who have AKSES facilities can view Mutual Fund ownership via the page <https://akses.ksei.co.id>