

Effective Date
17-Mar-06

Effective Statement Number
S-617/PM/2006

Launch Date
05-Apr-06

Currency Denomination
Rupiah

Net Asset Value / Unit
IDR 2,247,86

Asset Under Management
IDR 35,862 Billion

Investment Policy
Sharia Equity 80 - 100%
Sharia Money Market 0 - 20%

Minimum Subscription
IDR 10,000,-

Number of Units Offered
Max. 1.000.000.000 UP

Marked to Market
Daily

Subscription Fee
Max. 3%

Selling Fee
< 3 years = Max. 1%
> 3 years = No Fee

Switching Fee
Max. 2%

Management Fee
Max. 1% p.a

Custodian Fee
Max. 0,15% p.a

Custodian Bank
Citibank N.A

ISIN Code
IDN000091808

Risks

- Risk of reduced value of investment units
- Credit risk
- Risk of changes in political and economic conditions
- Liquidity risk
- Exchange rate risk
- Risk of changes in regulations and taxation
- Risk of dissolution and liquidation

Mutual Fund Account
Bank : Citibank N.A
Name : RD BRI INDEKS SYARIAH
Account number : 0-810021-004

Risk Clarification
Low Medium **High**

Company Profile

PT BRI Manajemen Investasi (BRI-MI) -- formerly known as PT Danareksa Investment Management, is a subsidiary of PT Bank Rakyat Indonesia (Persero), Tbk. and PT Danareksa (Persero). Established in 1992 as the pioneer of the first Mutual Fund in Indonesia, BRI-MI has consistently succeeded in building a good long-term reputation in the Investment Manager Industry that manages securities portfolios, both in the form of Mutual Funds, Fund Management Contracts and Alternative Investments. PT BRI Manajemen Investasi has obtained a business license as an Investment Manager based on the Decree of the Chairman of BAPEPAM Number KEP-27 / PM-MI / 1992 dated October 9, 1992.

Investment Objective

BRI Indeks Syariah aims to closely reflect equities performance incorporated in the Jakarta Islamic Index at Indonesia Stock Exchange.

Asset Allocation

Sharia Equity	97,81%
Sharia Bonds	#REF!
Sharia Money Market	2,19%

Top 10 Holdings*

ADRO	12%
ASII	4%
CPIN	8%
GOTO	3%
ICBP	4%
INDF	4%
KLBF	12%
TLKM	10%
TPIA	5%
UNTR	0%

* Detailed information is available on pg. 2

Sector Allocation

Basic Materials	24%
Industrials	17%
Infrastructures	14%
Energy	13%
Consumer Non-Cyclicals	13%
Technology	9%
Healthcare	6%
Consumer Cyclicals	3%
Financials	2%

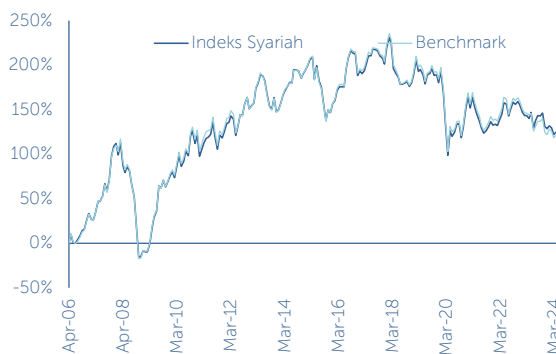
Performance

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
Indeks Syariah	1,19%	-2,98%	-8,70%	-2,98%	-6,39%	-11,07%	-23,87%	124,79%
Benchmark*	1,40%	-2,92%	-7,71%	-2,92%	-9,04%	-14,14%	-26,21%	121,58%

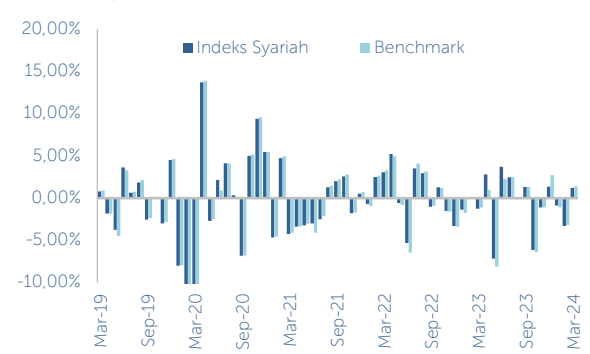
*Benchmark : 100% JII (Jakarta Islamic Index)

Tracking Error (Year to date): 0,0476%

Portfolio Performance



Monthly Performance *)



*) The above performance is a monthly performance in the last 5 years

Investment Manager Review

During Q1 2024, JII weakened by 4.17% QoQ. One of the causes of the weakening of the JCI during the first quarter was due to election activity in February so that conditions of uncertainty increased. Apart from that, the rupiah exchange rate against the dollar also experienced a weakening of 2.88% during this quarter which was due to seasonal factors regarding the start of dividend payments for banking issuers, the trend of the trade balance surplus tended to decrease so that expectations of the current account deficit would increase in the future. For the second quarter, we saw that the trend in the rupiah exchange rate against the dollar still tended to weaken due to the seasonality of non-banking issuers' dividend payments continuing. But the second quarter enters the fasting and Eid period which will benefit the performance of several issuers such as the consumption and communications sectors. The credit growth trend is also still quite strong due to expectations of increased demand for credit from the corporate and commercial sectors. It is hoped that this condition can minimize negative sentiment regarding the weakening of the rupiah exchange rate against the dollar and the trade balance trend which still tends to decline.

Top 10 Portofolio Details

No	Code	Name	Type	%
1	ADRO	ADARO ENERGY Tbk	EFEK EKUITAS	5,47%
2	ASII	ASTRA INTERNATIONAL Tbk	EFEK EKUITAS	12,03%
3	CPIN	CHAROEN POKPHAND INDONESIA Tbk	EFEK EKUITAS	3,77%
4	GOTO	GOTO GOJEK TOKOPEDIA Tbk	EFEK EKUITAS	7,94%
5	ICBP	INDOFOOD CBP SUKSES MAKMUR Tbk	EFEK EKUITAS	3,46%
6	INDF	INDOFOOD SUKSES MAKMUR Tbk	EFEK EKUITAS	3,50%
7	KLBF	KALBE FARMA Tbk	EFEK EKUITAS	3,67%
8	TLKM	TELKOM INDONESIA (PERSERO) Tbk	EFEK EKUITAS	12,30%
9	TPIA	CHANDRA ASRI PETROCHEMICAL Tbk	EFEK EKUITAS	9,66%
10	UNTR	UNITED TRACTORS Tbk	EFEK EKUITAS	4,62%

Custodian Bank Profile

Citibank, N.A. was founded in 1812 under the name "the National City Bank of New York" in New York, United States. In 1976, it changed its name to Citibank, N.A. Citibank, N.A. has been operating in Indonesia since 1968, based on permission from the Minister of Finance of the Republic of Indonesia with Decree Number D.15.6.3.22 dated 14 June 1968 and obtained permission from the OJK to provide Asset Custody/Custodian Bank services in the capital markets sector based on Decree Number Kep -91/PM/1991 dated 19 October 1991. Citibank N.A. registered and supervised by OJK.

DISCLAIMER

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Mutual funds are Capital Market products and not products issued by Selling/Banking Agents. The Mutual Fund Securities Selling Agent is not responsible for the demands and risks of mutual fund portfolio management carried out by the Investment Manager.

This product information summary does not replace the Mutual Fund Prospectus and was prepared by PT. BRI Investment Management is for informational purposes only and is not a form of offer to buy or request to sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making investment decisions. Past performance is not necessarily indicative of future performance, nor are estimates made to provide an indication of future performance or trends.

PT BRI Investment Management is Licensed and Supervised by the Financial Services Authority.

More Information

For comprehensive information and prospectus documents, visit the page <https://www.bri-mi.co.id> then select the Mutual Fund product

In accordance with applicable Financial Services Authority regulations, confirmation of Participation Unit purchase transactions, investment transfer and Participation Unit resale, whether sent via electronic media or in the form of a letter, is valid proof of Participation Unit ownership issued and sent by the Custodian Bank to the Participation Unit Holder. Participation Unit holders who have AKSES facilities can view Mutual Fund ownership via the page <https://akses.ksei.co.id>