

# Investa Dana Dollar Mandiri

## Fixed Income Fund

NAV/Unit USD 1,450541

### Reporting Date

28 March 2024

### Effective Statement

S-6503/BL/2007

### Effective Date

19 December 2007

### Custodian Bank

Standard Chartered Bank

### Inception Date

28 May 2008

### Total AUM

USD 8,35 Million

### Currency

American Dollar (USD)

### Pricing Frequency

Daily

### Minimum Initial Investment

USD 100

### Number of Offered Units

2,000,000,000 (Two Billion)

### Management Fee

Max. 2,5% p.a

### Custodian Fee

Max. 0,12% p.a

### Subscription Fee

Max. 2%

### Redemption Fee

Maks. 1%

### Switching Fee

Max. 1%

### ISIN Code

IDN000061207

### Bloomberg Code

MANINVD : JI

### Benefits Of Mutual Fund

- Professional Management
- Investment Diversification
- Investment Value Growth Potential
- Easy investment disbursement

### Main Risk Factor

- Risks of Changes in Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Reduced Net Asset Value Each Unit
- Risk of Interest Rate
- Risk of Transactions Through Electronic Media
- Risk of Dissolution and Liquidation Market Risk

### Investment Period



3 - 5 : Medium Term

### Risk Period



### Description

IDAMAN Fund Investing in USD Bonds with Medium Term and categorized Low - Medium Risk. This Mutual fund's Portfolio carries various risks for Investors

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 43,75 Trillion (as of 28 March 2024).

## Custodian Bank

Standard Chartered Bank, Jakarta Branch has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep 35/PM.WK/1991 dated 26 June 1991, and Standard Chartered Bank is registered and supervised by the OJK.

## Investment Objective

To obtain a stable income denominated in US Dollar.

## Investment Policy\*

Debt Securities : 80% - 100%  
 Money Market : 0% - 20%

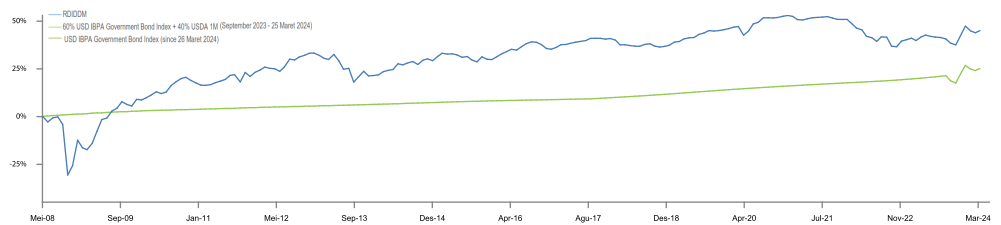
\*) exclude deposit, cash and equivalent

## Portfolio Allocation\*

Bonds : 89,49%

\*) exclude cash and equivalent

## Fund Performance

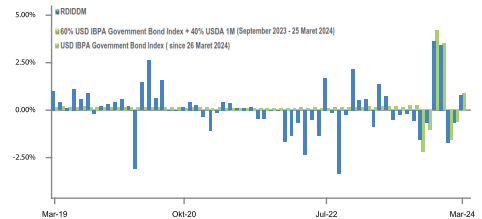


## Top Holdings

(In Alphabetical Order)

Pemerintah RI Bonds 89,49%

## Monthly Return



## Performance - 28 March 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
<b>RDIDDM</b>	: 0,79%	-1,60%	4,75%	2,35%	-3,70%	3,08%	-1,60%	45,05%
<b>Benchmark*</b>	: 0,91%	-1,23%	5,44%	4,23%	7,52%	11,42%	-1,23%	25,25%

### \*Benchmark Description:

Since 26 March 2024, Benchmark change to USD IBPA Government Bond Index  
 Since September 2023 25 March 2024 Benchmark change to 60% USD IBPA Government Bond Index + 40% TD USD 1M nett after tax (tax 20%)  
 Since October 2017 - August 2023 Benchmark change to Time Deposit USD 1 Month + 1%  
 Since May 2008 - September 2017 Benchmark using Time Deposit USD 1 Month

Best Month (December 2008) **17,94%**

Worst Month (October 2008) **-27,63%**

This Mutual fund had a best performance of 17,94% in December 2008 and reached a worst performance of -27,63% in October 2008.

## Market Outlook

In March 2024, the US bond yield curve remained inverted, albeit less steeply, following signals from The Fed indicating potential rate cuts up to three times within the year. This development has fostered a positive sentiment in the bond market, as ongoing speculation about rate cuts by the Fed could create an opportunity for investors, leading to further declines in bond yields. Although US inflation may still encounter challenges, it appears to be on a downward trend, which indicates progress. Meanwhile, discussions within the domestic market revolve around the government's proposal to increase the Value Added Tax (VAT or PPN) by 1%, from 11% to 12% in the upcoming year. While this could potentially push domestic inflation higher, it is expected to remain within the range of 3% to 4%, ensuring that real yields remain in positive territory. The execution of the VAT rate hike is contingent upon the overall domestic economic conditions, particularly the strength of purchasing power. If purchasing power remains soft, it is unlikely that the government will proceed with the plan. Currently, investors are closely monitoring The Fed's decisions, as they could significantly impact global bond markets, prompting investors to consider when to adopt a more aggressive stance. The yield spread between US Treasury and IndoGB bonds is anticipated to remain at the current level of approximately 250 basis points, reflecting the new normal. In the event of any fluctuations in US economic data causing corrections in bond yields, investors are advised to seize the opportunity to increase their holdings of fixed-income assets.

## Fund Bank Account

Standard Chartered Bank

REKSA DANA INVESTA DANA DOLLAR MANDIRI - SUBSCRIPTION

30606307610

## DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENSIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUSE. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

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