

Reksa Dana Eastspring Investments Yield Discovery



FUND DETAILS

Effective Date	08 May 2013
Effective Letter No.	S-111/D.04/2013
Inception Date (Class A)	29 May 2013
Type of Fund	Fixed Income Fund
Custodian Bank	Standard Chartered Bank
Fund Currency	IDR
NAV Publication	Daily
Pricing Period	Daily
Total Net Asset Value (total of all classes)	IDR 72.88 Billion
NAV/Unit (Class A)	IDR 1,598.42
ISIN Code (Class A)	IDN000156304
Benchmark	IBPA INDOBex Govt. Index < 5 year (net)
Total Units Offered	Max. 30 billion Unit
Min. Initial Subscription	IDR 10,000.00
Min. Subsequent Subscription	IDR 10,000.00
Min. Redemption	IDR 10,000.00

Fund Expenses

Management Fee	Max. 2.0% annually
Custodian Fee	Max. 0.20% annually
S-Invest Fee	Max. 0,004% annually

Unit Holder Expenses

Subscription Fee	Max. 2.0% per transaction
Redemption Fee	Max. 2.0% per transaction
Switching Fee	Max. is the subscription fee of the designated Eastspring's fund

* The amount might be different if transaction is made through distribution channel.

RISK FACTORS

1. Risk of market and risk of reduction in net asset value of each participation unit
2. Risk of currency exchange rate
3. Risk of liquidity
4. Risk of dissolution and liquidation
5. Risk of transaction through electronic system
6. Risk of credit and third party (default)
7. Risk concentration in one sector
8. Risk of operational
9. Risk of Valuation
10. Risk of Regulatory Changes

INVESTMENT OBJECTIVE

Aims to obtain optimal medium-term performance by investing primarily in Debt Securities that are issued in Indonesia.

RISK CLASSIFICATION

Low Medium High



Reksa Dana Eastspring Investments Yield Discovery invests in short-term bonds, and it is categorized as medium risk.

INVESTMENT POLICY



Min. 0%



Max. 20%

Equity Securities & Money Market



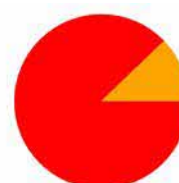
Min. 80%



Max. 100%

Dept Securities

% ASSET ALLOCATION



■ Bonds 87.80%
■ Cash and/or money market 12.20%

FUND PERFORMANCE

	1 MTH	3 MTHS	6 MTHS	1 YR	3 YRS	5 YRS	YTD	SI
NDYDFF_A	0.02%	0.69%	2.04%	3.65%	8.24%	26.62%	0.69%	78.08%
Benchmark	0.40%	1.54%	2.83%	5.24%	14.49%	37.20%	1.54%	83.42%

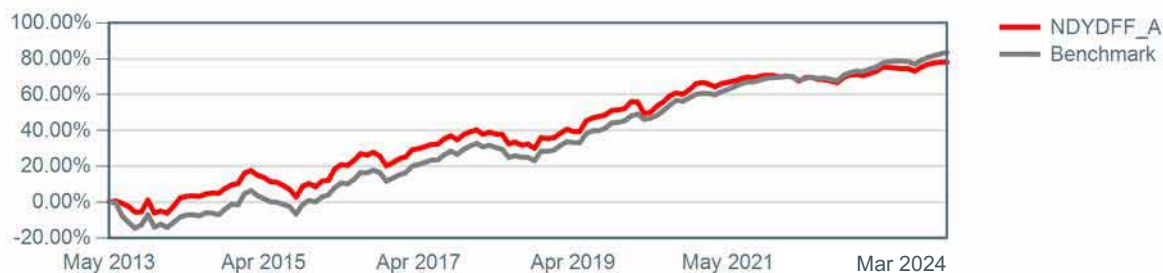
Highest Month Performance

Oct 2013 6.92%

Lowest Month Performance

Nov 2013 -7.02%

HISTORICAL PERFORMANCE GRAPHIC



MONTHLY PERFORMANCE IN THE LAST 5 YEARS



TOP HOLDINGS

(security name only, alphabetically order)

1.	OBL NEGARA REP INDONESIA FR0077	2.26%
2.	OBL NEGARA REPUBLIK INDONESIA FR0081	2.14%
3.	OBL NEGARA REPUBLIK INDONESIA FR0086	6.71%
4.	OBLIGASI NEGARA REPUBLIK IND SERI FR0095	2.03%
5.	OBLIGASI NEGARA REPUBLIK IND SERI FR0100	8.14%
6.	OBLIGASI NEGARA REPUBLIK IND SERI FR0101	66.52%

MARKET REVIEW

IBPA Government Index gained +0.4% in Feb'24, likely all due to coupon income. Similarly, Rupiah also gained +0.4% to IDR 15,715/USD throughout the month. The reason for gains in IDR was the favourable conclusion of presidential and legislative election in Feb'24, whereby Prabowo is likely declared the winner in a one-round landslide election. As of end-Feb'24, with close to 80% voters being accounted for, Prabowo has secured ~59% votes, including unexpected wins in Bali, East Java, and Central Java, whereas candidate no 1 (Anies-Muhaimin) and candidate no 3 (Ganjar-Mahfud) securing ~25% and ~17% each. The bond market was relatively sluggish in Feb'24 due to the market repricing of FED Fund Rate. Due to hotter-than-expected US CPI number in Jan'24 (highest supercore CPI MoM gain since the outbreak of Russo-Ukrainian War in April'22), market is no longer pricing 7 rate cuts for 2024 and instead, now only expecting 3 rate cuts for the year, similar to what the FED Dot Plot was estimating. Domestic CPI number in Feb'24 also came relatively strong at 2.75% YoY (above expectation of 2.6%) which is likely to continue to stay high due to Lebaran holiday and late harvest this year. Meanwhile, BI maintained policy rates at 6.0% and upgraded forecast for FY24 Global GDP Growth from 2.8% to 3.0%. The Indonesia 10Y Yield moved up slightly from 6.58% to 6.60%.