

## Reksa Dana Eastspring Investments IDR High Grade



### FUND DETAILS

Effective Date	11 December 2012
Effective Letter No.	S-14027/BL/2012
Inception Date (Class A)	09 January 2013
Type of Fund	Fixed Income Fund
Custodian Bank	Standard Chartered Bank
Fund Currency	IDR
NAV Publication	Daily
Pricing Period	Daily
Total Net Asset Value (total of all classes)	IDR 68.19 Billion
NAV/Unit (Class A)	IDR 1,646.62
ISIN Code (Class A)	IDN000147808
Benchmark	IBPA INDOBex Govt. Index (net)
Total Units Offered	Max. 30 billion unit
Min. Initial Subscription	IDR 10,000.00
Min. Subsequent Subscription	IDR 10,000.00
Min. Redemption	IDR 10,000.00

#### Fund Expenses

Management Fee	Max. 2.0% annually
Custodian Fee	Max. 0.20% annually
S-Invest Fee	Max. 0.004% annually

#### Unit Holder Expenses

Subscription Fee	Max. 1.0% per transaction
Redemption Fee	Max. 0.5% per transaction
Switching Fee	Max. is the subscription fee of the designated Eastspring's fund

\* The amount might be different if transaction is made through distribution channel.

### RISK FACTORS

1. Risk of market and risk of reduction in net asset value of each participation unit
2. Risk of liquidity
3. Risk of dissolution and liquidation
4. Risk of transaction through electronic system
5. Risk of credit and third party (default)
6. Risk concentration in one sector
7. Risk of operational
8. Risk of valuation
9. Risk of regulatory changes

### INVESTMENT OBJECTIVE

Aims to provide potential return in a long term through investment in Debt Securities issued by either Indonesian government and/or Indonesian corporation which are offered through Public Offering and/or traded in the Indonesian Stock Exchange and domestic money market instruments.

### RISK CLASSIFICATION

Low Medium High



Reksa Dana Eastspring Investments IDR High Grade invests in government bonds, it is and categorized as moderate risk.

### INVESTMENT POLICY



Min. 80%



Max. 100%

Bonds



Min. 0%



Max. 20%

Domestic Money Market

### % ASSET ALLOCATION



■ Bonds 91.93%  
■ Cash and/or money market 8.07%

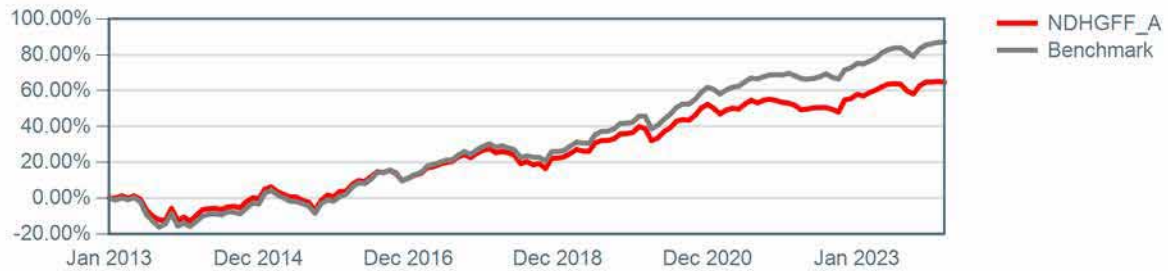
## FUND PERFORMANCE

	1 MTH	3 MTHS	6 MTHS	1 YR	3 YRS	5 YRS	YTD	SI
NDHGFF_A	-0.24%	-0.06%	3.02%	3.60%	12.67%	29.44%	-0.06%	64.66%
Benchmark	0.08%	0.93%	3.11%	6.01%	18.61%	42.57%	0.93%	87.06%

<b>Highest Month Performance</b>	Oct 2013	7.54%	<b>Lowest Month Performance</b>	Nov 2013	-7.02%
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## HISTORICAL PERFORMANCE GRAPHIC



## MONTHLY PERFORMANCE IN THE LAST 5 YEARS



## TOP HOLDINGS

(security name only, alphabetically order)

1.	OBL BKL IV INDAH KIAT PLP&PPR I 2023 B	2.94%
2.	OBLIGASI NEGARA REPUBLIK IND SERI FR0091	8.99%
3.	OBLIGASI NEGARA REPUBLIK IND SERI FR0095	7.70%
4.	OBLIGASI NEGARA REPUBLIK IND SERI FR0096	4.21%
5.	OBLIGASI NEGARA REPUBLIK IND SERI FR0097	7.49%
6.	OBLIGASI NEGARA REPUBLIK IND SERI FR0098	10.50%
7.	OBLIGASI NEGARA REPUBLIK IND SERI FR0100	11.68%
8.	OBLIGASI NEGARA REPUBLIK IND SERI FR0101	35.52%
9.	OBLIGASI NEGARA REPUBLIK IND SERI FR0102	2.91%

## MARKET REVIEW

IBPA Government Index gained +0.4% in Feb'24, likely all due to coupon income. Similarly, Rupiah also gained +0.4% to IDR 15,715/USD throughout the month. The reason for gains in IDR was the favourable conclusion of presidential and legislative election in Feb'24, whereby Prabowo is likely declared the winner in a one-round landslide election. As of end-Feb'24, with close to 80% voters being accounted for, Prabowo has secured ~59% votes, including unexpected wins in Bali, East Java, and Central Java, whereas candidate no 1 (Anies-Muhaimin) and candidate no 3 (Ganjar-Mahfud) securing ~25% and ~17% each. The bond market was relatively sluggish in Feb'24 due to the market repricing of FED Fund Rate. Due to hotter-than-expected US CPI number in Jan'24 (highest supercore CPI MoM gain since the outbreak of Russo-Ukrainian War in April'22), market is no longer pricing 7 rate cuts for 2024 and instead, now only expecting 3 rate cuts for the year, similar to what the FED Dot Plot was estimating. Domestic CPI number in Feb'24 also came relatively strong at 2.75% YoY (above expectation of 2.6%) which is likely to continue to stay high due to Lebaran holiday and late harvest this year. Meanwhile, BI maintained policy rates at 6.0% and upgraded forecast for FY24 Global GDP Growth from 2.8% to 3.0%. The Indonesia 10Y Yield moved up slightly from 6.58% to 6.60%.