

THE GAZETTE OF INDIA : EXTRAORDINARY

COMMON APPLICATION FORM

Only Individuals to
affix recent
photograph
(3.5 cm x 2.5 cm)

[Single Combined Application form for registration of Foreign Portfolio Investor (FPI) with SEBI, Allotment of Permanent Account Number (PAN) and Know Your Customer (KYC) for opening Bank & Demat Account.]

Only Individuals to affix
recent photograph
(3.5 cm x 2.5 cm)

Signature/ Left
Thumb Impression
across the photo

To avoid mistake(s), please follow the accompanying instructions and examples before filling up the form

Signature/Left Thumb

Note:

- The above Photograph section is not applicable for Non -Individual Clients.
- Clients are required to sign on every page of the document. Initials are not acceptable.
- Please ensure mandatory fields are duly filled. These are marked as *

Sir,

I/We hereby request that a Permanent Account Number & FPI registration number be allotted to me/us. In this context, I/We give below necessary particulars:

PART A- KYC INFORMATION

1) Name of the Applicant (Full expanded name to be mentioned as appearing in proof of identity/ address documents: initials are not permitted)*

Please select title, as applicable. ☐ Shri/Mr. ☐ Smt/Mrs. ☐ Kumari/Ms. ☒ M/s

Last Name	
First Name	
Middle Name	

2) Abbreviation of the Name, as you would like it, to be printed on the PAN card

[illegible]

Signature of the applicant _____

	Particulars	Details		
a)	Legal Entity Identifier (LEI)			
b)	Tax Residency Certificate (TRC) No. (Incase of Multiple Tax Residency countries, client to add multiple rows)		Country of Tax Residency	

7) Address & Communication Details

a) Registered /Residence Address *(Please mention the registered address of the applicant)*

Flat/ Room/ Door/ Block No.			
Name of Premises/Building/ village*			
Road/ Street/Lane/ Post Office Area/ Locality/ Taluka/ Sub-Division Town/ City/ District *			
State/Union Territory *			
Pin Code/ Zip Code *		Country Name*	

b) Office Address ☐ Same as above *(If the office address is different than the Registered address, additional address proof is required to be submitted by the applicant)*

Flat/ Room/ Door/ Block No.			
Name of Premises/Building/ village*			
Road/ Street/Lane/ Post Office Area/ Locality/ Taluka/ Sub-Division Town/ City/ District*			
State/Union Territory*			
Pin Code/ Zip Code*		Country Name*	

c) Address of Communication/Correspondence *(Please select as applicable) (Clients who wish to apply for PAN card please note that the physical PAN will be dispatched to the Office address)*

☐ Registered/Residence ☐ Office

Signature of the applicant _____

d) Contact Details :

No.	Particulars	Registered/Residence			Office		
		Country Code	Area/ STD Code	Number	Country Code	Area/ STD Code	Number
1	Telephone Number *						
2	Mobile Number						
3	Fax Number						
4	Email id * (limited to 40 characters only)						
5	Website (limited to 30 characters only)						

8) Information regarding Ultimate Beneficial Owner (End Natural Person)

(This section is not required to be completed by applicants seeking registration under regulation 5(a)(i) i.e. as Government and Government related investors such as Central Banks, Governmental Agencies, Sovereign Wealth Funds, International /Multilateral Organizations/Agencies)

a)Individual Custodian/DDPs may seek additional documentation/ownership details at a lower threshold than prescribed, based on their independent evaluation and risk classification of the respective FPI applicants on the basis of multiple parameters such as home jurisdiction, type of entity, nature of business etc.

☐ We declare that there is no natural person/individual who are ultimately holding > 10% beneficial ownership directly/indirectly into the entity as well as on controlling basis for companies, Trust & General Partner / Limited Partnership structure. We therefore provide details of the senior managing official* of the FPI as under.

*(*Senior Managing official means an individual as designated by the entity / FPI who holds a Senior Management Position and makes key decisions relating to the entity / FPI)*

OR

☐ The list of beneficial owners as per materiality threshold for controlling ownership interest and / or on control basis is provided as under *(This section is applicable only if a natural person has been identified as the ultimate beneficial owner of the applicant):*

Signature of the applicant _____

S. No	Name & Address of the Beneficial Owner (Natural Person)	Date of Birth	Tax Residency Jurisdiction	Nationality	Whether acting alone or together, or through one or more natural person as group with their name & address	BO Group Percentage Shareholding / Capital/Profit Ownership in the FPIs	Tax Residency Number/Social Security Number/Passport Number of BO/ any other Government issued identity document number (example Driving Licence) [Please provide any]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

b) Does it have few persons or persons of the same family holding beneficial ownership and control?

(Applicable if a natural person has been identified as the ultimate beneficial owner under Section 8a)

☐ Yes ☐ No

9) Income details (Select multiple options, if applicable)

a. Source of Income *(Applicants are requested to kindly contact their local tax consultant to complete information in this section)*

☐ Salary ☐ Capital Gains ☐ Income from Business/Profession ☐ No Income

☐ Income from Other Sources ☐ Income from House Property

b. Gross Annual Income (in INR) - _____

Net Worth (Asset less liabilities) (in INR) - _____

As on date *(cannot be older than one year from the date of application)* – dd/mm/yyyy

10) Occupation Details

(Applicants are required to kindly contact their local tax consultant to complete information)

☐ Charitable Organisation (C) ☐ Non-Government Organisation (N)

☐ Financial Institution (S) ☐ Body Corporate (D)

☐ Public Company (U) ☐ Private Company (R)

Signature of the applicant _____

11) Documents submitted as Proof of Identity (POI) and Proof of Address (POA) for KYC

PROOF OF IDENTITY (POI) * - (Please select as applicable)

- ☐ Certificate of Incorporation/Formation ☐ Registration Certificate
- ☐ Memorandum of Article of Association/Partnership Deed/Trust Deed /Prospectus /Offering memorandum or equivalent document

PROOF OF ADDRESS (POA) * (Please select as applicable)

- ☐ Certificate of Incorporation/Formation
- ☐ Power of Attorney given by FPI to Custodians (duly notarized and/or apostilled or consularised) that mentions the registered address of the FPI
- ☐ Utility bill, which is not more than two months old, of any service provider (landline or electricity)
- ☐ Bank account statement, not more than 3 months old
- ☐ Registration Certificate

12) Whether the applicant or the applicant's authorized signatories/ Promoters/Partners/Trustees/Whole Time Directors/Office bearer is

- a) A politically exposed person: ☐ Yes ☐ No
- b) Related to a politically exposed person: ☐ Yes ☐ No

PART B- FPI REGISTRATION INFORMATION

13) Category of Applicant

Classification of applicant (please select the most appropriate category.)

- a) **Type of Category *** ☐ Category I **OR** ☐ Category II

Name of Sub-Category * *(Please select the most appropriate sub-category from the options given below)*

Sub categories of Category I (Select any one box)

- ☐ Central Bank
- ☐ Sovereign Wealth Fund
- ☐ International/Multilateral Organizations/Agencies
- ☐ Entity controlled or atleast 75% owned by Government and Government related investor(s)
- ☐ Pension Fund
- ☐ University Fund
- ☐ Appropriately Regulated – Insurance or Reinsurance entity
- ☐ Appropriately Regulated – Bank
- ☐ Appropriately Regulated – Asset Management Company

Signature of the applicant _____

- ☐ Appropriately Regulated – Investment Manager
- ☐ Appropriately Regulated – Investment Advisor
- ☐ Appropriately Regulated – Portfolio Manager
- ☐ Appropriately Regulated – Broker Dealer
- ☐ Appropriately Regulated – Swap Dealer
- ☐ Appropriately Regulated - Stock Exchange
- ☐ Appropriately Regulated - Clearing Corporation
- ☐ Appropriately Regulated - Central Securities Depository
- ☐ Appropriately Regulated Fund
- ☐ Unregulated fund whose Investment Manager is Category I FPI
- ☐ University related Endowment
- ☐ Entity whose Investment Manager is Category I FPI from FATF member country
- ☐ Entity which is at least 75% owned by Pension Fund
- ☐ Entity which is at least 75% owned by University Fund
- ☐ Entity which is at least 75% owned by appropriately regulated entities
- ☐ Entity which is at least 75% owned by university related endowments

OR

Sub categories of Category II (Select any one box)

- ☐ Appropriately regulated Fund not eligible as Category I-FPI
- ☐ Endowment / Foundation
- ☐ Charitable Organisation
- ☐ Corporate Body
- ☐ Family Office
- ☐ Appropriately regulated entity investing on behalf of their client
- ☐ Unregulated fund – Limited Partnership / Trust
- ☐ Others

b) Investing/Non-Investing entity (only applicable for Investment Manager) *

- ☐ Investing Entity OR ☐ Non-Investing Entity

14) Whether the applicant is seeking registration under Multi Investment Manager (MIM) structure?

- ☐ YES ☐ NO

15) Details of Investment Manager of FPIs which are registered under regulation 5 (a) of SEBI (FPI) Regulations, 2019 (as amended from time to time) or FPI seeking registration under MIM structure

Sr. No.	Name of investment Manager	SEBI Registration No.
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Signature of the applicant _____

	<i>Please update the name of the investment manager on the basis of which the unregulated funds (FPI applicant) is seeking FPI Category 1 License.</i> <i>Or</i> <i>In case of MIM structure, please update the details of Investment Manager seeking FPI registration</i>	<i>Please mention the registration number if already registered with SEBI else mention "Applied for"</i>
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16) Whether the applicant has provided with valid self-certification/ FATCA/ CRS declaration form? *

☐ YES ☐ NOT APPLICABLE

17) Information pertaining to the compliance officer *

Name*			
Job Title*			
Telephone No.*		Fax No.	
E-mail ID* <i>(limited to 50 characters only)</i>			

18) Details of Regulatory authority by which the applicant is regulated (If Applicable) *

(Please provide the name and details of the regulatory authority providing regulatory or supervisory control over the FPI. This is a very important requirement wherein SEBI requires the applicant to be regulated by an appropriate regulatory body. However, there is not a clear definition of the term "appropriate regulatory body". Most members of the International Organization of Securities Commissions ("IOSCO") (www.iosco.org) would be suitable) SEBI expects the applicant to be resident of a country whose securities market regulator is a signatory to International Organization of Securities Commission's Multilateral Memorandum of Understanding (MMOU) (Appendix A Signatories) (http://www.iosco.org/library/index.cfm?section=mou_siglist) or a signatory to bilateral Memorandum of Understanding (MOU) with SEBI (www.sebi.gov.in/cms/sebi_data/attachdocs/MoUSebi.pdf). In the event that the applicant is not regulated or regulated by a governing body outside of IOSCO, then DDP will consider the application on a "case by case" basis. If the applicant is a Bank then the applicant should be a resident of a country whose central bank is a member of Bank for International Settlements {BIS} as mentioned in the BIS website (<http://www.bis.org/about/orggov.htm>. This information should be factual and consistent with the information provided in Constitution documents / Undertakings provided by client.)

Name *			
Country*		Web-site*	
Registration any*	Number/ Code	with Regulator, if any*	

Signature of the applicant _____

Category / Capacity in which the applicant is Regulated* <i>(Please mention in what capacity is the applicant regulated in its home jurisdiction)</i>	
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19) Whether the applicant is coming through Global Custodian?.

☐ YES ☐ NO

If yes, please provide name of Global custodian *	
Name of Regulator	
Registration Number/ code with regulator, if any	
Address *	•

20) Details of the designated depository participant, custodian of securities and designated AD Category I bank appointed

a) Name of DDP/Custodian of Securities/Depository Participant

Name *	
SEBI Registration number *	

b) Details of designated AD category I bank (approved by RBI)

Name of the Bank & Branch *	
Address *	

Signature of the applicant _____

21) Disciplinary History

Whether there has been any instance of violation or non-adherence to the securities laws, code of ethics/conduct, code of business rules, for which the applicant or its parent/holding company or associate/or promoter/investment manager may have been subjected to criminal liability or suspended from carrying out its operations or the registration, has been revoked, temporarily or permanently or any regulatory actions that have resulted in temporary or permanent suspension of investment related operations in the applicant's home jurisdiction and has a bearing on obtaining FPI registration for investing in India?

(The client needs to check (✓) the relevant option. If there have been any instances of violation, full details should be provided. This question is relevant to the applicant, but also to its parent group or holding company. If answering yes, then full details of any suspensions, fines or disciplinary details should be provided. This information should be factual and consistent with the information provided in Constitution documents / Undertakings provided by client)

☐ YES ☐ NO

(If yes, please mention details briefly in below box. For more details, enclose Annexure)

22) Clubbing of Investment Limit

☐ We do not share common ownership, directly or indirectly, of more than fifty percent or common control with other FPIs and are not exempt from regulation 22(4).

☐ We share common ownership, directly or indirectly, of more than fifty per cent or common control with other FPIs and are not exempt from regulation 22(4). Details of investor group are as below:

(FPIs shall provide details of all entities having direct or indirect common shareholding / beneficial ownership / beneficial interest, of more than 50%, as a part of their group, for submitting this data.

The common end beneficial owner(s) shall be identified on the basis of (1) shareholding, (2) voting rights (3) any other forms of control, in excess of 50%, across FPIs, if any)

Sr. No.	Name of FPI/ ODI subscriber with whom the applicant shares, ownership of more than 50% or common control	If ODI subscriber, please mention the name of dealing FPI	Registration No. of FPI
	<i>Please provide the name of FPIs with whom the applicant shares common end beneficial owners. This information should be factual and consistent with the SEBI approval.)</i>	<i>Please provide the Name of the dealing FPI</i>	<i>Please provide the FPI registration number.</i>

In case Clubbing of investment limits of FPIs having common control is not being done in case of public retail funds (PRF*) as referred in Regulation 22(4), please provide following details :

Signature of the applicant _____

(*Note: (1) Public retail funds mean (i) mutual funds or unit trusts which are open for subscription to retail investors and do not have specific investor type requirements e.g. accredited investors etc.,(ii) insurance companies where segregated portfolio with one to one correlation with a single investor is not maintained and (iii) pension funds.

(2) Control includes the right to appoint majority of the directors or to control the management or policy decisions exercisable by a person or persons acting individually or in concert, directly or indirectly, including by virtue of shareholding or management rights or shareholders agreements or voting agreements or in any other manner)

Sr. No.	Name of FPI	FPI Registration Number	Name of Common Controlling Person
	Please provide the name of FPIs having common control is not being done in case of public retail funds		Please provide the name of the common controlling entity /person

23) Details of Prior association with Indian securities market

Whether the applicant was anytime associated with Indian securities market as FPI, FII, sub account, QFI or FVCI ?

☐YES ☐NO

If yes, please provide details in the below table:

Name of the Entity	Registered/ associated as	SEBI Registration No. (if applicable)

Part C- Additional Information for obtaining PAN

(Applicants who do not have a PAN card and wish to apply for PAN using this form are required to kindly contact their local tax consultant to complete information in Section 25 to Section 31.)

24) Whether the applicant already holds PAN

If Yes, please mention PAN:

If No, then below mentioned fields will be applicable.

25) Status of Applicant

☐Individuals ☐Company ☐Partnership Firms ☐Government ☐Trusts ☐Body of Individuals
☐Artificial Juridicial Person ☐Local Authority ☐Limited Liability Partnership ☐Association of Persons

26) Assessing Officer (AO Code)

Signature of the applicant _____

(While seeking assistance from the tax consultants, client may also verify the valid options by referring to the following link: <https://tin.tin.nsdl.com/tan/servlet/TanAOSearch?city=MUMBAI&display=N>)

Area Code	
AO Type	
Range Code	
AO No	

27) Registration number (for Company, firms, LLP, etc.)

--

28) Representative or Agent of the Applicant in India (If client appoints a Representative or Agent in India, then the physical PAN will be sent to the address of the agent provided in the below section)

Do you wish to appoint Representative Assessee or Agent of Application in India?

☐ YES (If yes, please fill below details)

☐ NO

Full Name (Full expanded name: initial are not permitted)

Please select title, as applicable

☐

Shri/Mr.

☐

Smt/Mrs.

☐

Kumari/Ms.

☐

M/s

Last Name/Surname	
First Name	
Middle Name	

Address

Flat/ Room/ Door/ Block No.	
Name of Premises/Building/ village	
Road/ Street/Lane/ Post Office Area/ Locality/ Taluka/ Sub-Division Town/ City/ District	
State/Union Territory	
Pin Code/ Zip Code	
Proof of Identity (POI) for Representative Assessee	
Proof of Address (POA) for Representative Assessee	

29) In case of Public company, whether listed on a Stock Exchange

☐ YES ☐ NO

If Yes, then indicate name of the Stock Exchange

--

Signature of the applicant _____

30) Is the entity involved / providing any of the following services

Foreign Exchange, Money Changer Services ☐ YES ☐ NO
Gaming / Gambling / Lottery services (Casinos and Betting Syndicates) ☐ YES ☐ NO
Money Lending, Pawning ☐ YES ☐ NO

31) Documents Submitted as a proof of identity (POI) & Proof of Address(POA) for PAN – This has been pre-filled so no input required.

I/We have enclosed the below documents as proof of identity & proof of address

Copy of certificate of registration with the competent authority in India

Part D – Additional Information Applicable Only for Individuals

-----SECTION NOT APPLICABLE TO INSTITUTIONAL INVESTORS-----

PART E: Depository & Bank Account Opening**32) Details To Be Obtained For Opening Depository Account****a. Authorisation**

☐ We hereby request Depository Participant viz., <<...>> to open Depository account in my/our name as mentioned in the application form.

OR

☐ I/We is/are non-investing FPI and do not wish to open Depository account.

b. Mode of Operation for Sole/First Holder (in case of joint holdings, all the holders must sign)

☐ Any one single	
☐ Jointly by	
☐ As per resolution	
☒ Others (please specify)	Account to be operated by the Custodian in India

Signature of the applicant _____

33) Bank Account information

☐ We hereby request to open Special Non Resident Rupee Account (SNRA) in my/our name.

OR

☐ I/We is/are non-investing FPI and do not wish to open Bank Account.

PART- F (Declaration & Undertaking)**Declaration & Undertaking**

I/We ----- ,the applicant, in the capacity of ----- do hereby declare that what is stated in the aforesaid application form(including the enclosed documents/annexures) is complete and true to the best of my/our information and belief. I/we undertake to inform you of any changes therein, immediately. Incase any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

I/we hereby apply for registration as Foreign Portfolio Investor("FPI") in accordance with the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, obtain Permanent Account Number (PAN) from Income Tax Department of India and open Depository Account & Bank Account (if applicable). Further, I/We have read and understood the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, circulars issued thereunder,its operating guidelines, reply to frequently asked questions on FPI regime provided by SEBI and shall abide with any other terms and conditions specified by SEBI from time to time. I/We hereby declare that I/we fulfill the eligibility criteria under the FPI Regulations and I/we am/are eligible to register as a FPI.

Further, I/we hereby declare that I/we do not hold PAN issued by Income Tax Department currently and shall be liable for penalty of Rs. 10,000/- as per provision of section 272(B) of Income Tax Act, 1961 for possession of more than one PAN.

For & on behalf of the applicant

Name of the authorized signatory	
Designation	
Place	
Date	

FOR OFFICE USE ONLY

Name of Depository Participant	
Address of Depository Participant	
DP ID	Client ID

Signature of the applicant _____

Applicant Bank Account Information (To be captured in the depository system)									
Bank account type Others (Please specify) - SNRA									
Bank Account Number									
Bank Name									
Branch Address									
City/town/ village	MUMBAI		PIN Code						
State	MAHARASHTRA		Country		INDIA				
MICR Code									

Emp. Name_____Emp. Code_____

Emp. Designation_____Emp. Branch _____

Signature

INSTITUTION DETAILS

Name _____

Code_____

Signature of the applicant _____

ANNEXURE TO COMMON APPLICATION FORM

A: Declaration & Undertaking:

- 1) I/ We have read and understood the extant Indian laws, rules, regulations including SEBI (FPI) Regulations, 2019, FEMA Act 1999 and rules & regulations made thereunder, Depository and Depository Participants Regulations, circulars, guidelines issued therein and shall in relation to my/ our activities as FPI, at all times, comply with and subject myself/ ourselves to any other terms and conditions specified by SEBI, RBI, Depository or any other regulators from time to time.
- 2) I/ We undertake to provide additional information/documents (including KYC documents exempted by SEBI and RBI)/ declarations and undertakings as may be required by you/demand from any regulator/law enforcement agency/exchange without delay to ensure compliance with the Prevention of Money Laundering Act, 2002 and rules and regulations prescribed thereunder, FATF standards and circulars issued from time to time by SEBI, RBI or any other regulators in compliance with said requirement.
- 3) I/ We undertake to abide by operational instructions/ directives as may be issued by Securities and Exchange Board of India, Reserve Bank of India or any other authority from time to time under provisions of the Act or any other applicable law.
- 4) I/we acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant".
- 5) We authorize custodian to operate the account through Power of Attorney (POA) and not to receive credits automatically into our account.
- 6) We authorize custodian to send statement of account in electronic form and we will ensure the confidentiality of the password of the email, as applicable
- 7) We authorize custodian to maintain appropriate house account details on depository platforms for the purpose of collection of monetary corporate benefits and any other similar activities on our behalf.
- 8) We acknowledge and confirm on behalf of the applicant, that we understand and agree to abide by the new rules and consequences thereof as described in SEBI circular SEBI/ HO/ AFD/ AFD – PoD – 2/ CIR/ P/ 2023/ 148 dated August 24th, 2023 for "Mandating additional disclosures by Foreign Portfolio Investors (FPIs) that fulfil certain objective criteria" and the Standard Operating Procedure approved by SEBI from time to time. (Not applicable for applicants applying under Regulation 5(a)(i))

Signature of the applicant _____

B: Additional information

1) Separate registration for the purposes of hedging the ODIs with derivatives as underlying in India?(applicable only for Category I)

☐ YES ☐ NO

2) If segregated portfolio is maintained for each sub-funds or share classes/ equivalent structures of the applicant, names of such sub-funds or share classes/ equivalent structures that intend to invest in India. *(BO declaration is required for each fund/sub-fund/share class/equivalent structure that invests in India)*

Sr.No.	Name of sub-funds or share classes/ equivalent structures that intend to invest in India
	<i>Please update the name of the sub funds/ share class / equivalent structure that will be investing in Indian Market.</i>

3) Details of eligible Category I entity registered under 5(a)(v)(B) of SEBI (FPI) Regulations, 2019 (as amended from time to time)

Name of entity	Country	Entity type as per Regulation 5(a)
<i>Please update the name of the entity which owns at at-least 75% directly or indirectly in the FPI applicant</i>	<i>Please mention the country of the entity.</i>	<i>Please mention the entity type i.e., Pension fund, appropriately regulated fund, etc eligible under sub clause (ii), (iii), (iv) of clause 5(a) of SEBI regulations 2019.</i>

4) Bank or subsidiary of bank declaration

☐ We are not a bank or a subsidiary of a bank

☐ We are a bank or a subsidiary of a bank and we/ group companies have a branch office or representative office in India

(Please mention the name of the entity having a branch office or representative office in India.)

Signature of the applicant _____

☐ We are a bank or a subsidiary of a bank and we/ group companies do not have any branch office or representative office in India

5) Non-resident Indians (NRIs) and/or Overseas Citizen of India (OCIs) and/or Resident Indian (RI) declaration

(This section is not required to be completed by applicants seeking registration under regulation 5(a)(i) i.e., as Government and Government related investors such as Central Banks, Governmental Agencies, Sovereign Wealth Funds, International /Multilateral Organizations/Agencies)

SECTION A- I: NRI/OCI/RI – Control:

(Please select any one of the boxes under point 1 and point 2. Please select point 3 and point 4 if applicable.)

1. ☐ There is no NRI/OCI/RI who exercises control over the FPI
OR
☐ NRI/OCI/RI exercise control in us and we confirm that we will meet eligibility conditions mentioned within two years from the date of registration
2. ☐ The applicant is not controlled by an investment manager who in turn is controlled by NRI /OCI/RI
OR
☐ NRIs/OCI/RIs controlled Investment Manager (IM) is in control of the applicant and the said IM is:
☐ Appropriately regulated and is registered with SEBI as a non-investing FPI.
OR
☐ Incorporated/setup under Indian laws and appropriately registered with SEBI.
OR
3. ☐ We are a non-investing FPI directly or indirectly fully owned and/ or controlled by a NRI/ OCI/RI.
OR
4. ☐ We are an offshore fund for which no-objection certificate has been provided by SEBI in terms of SEBI (Mutual Funds) Regulations, 1996

SECECTION B- II: NRI/OCI/RI – Entitlement in FPI *(Select any one of the below options)*

1. ☐ We confirm that there are no NRI/OCI/RI who are constituents/investors in the FPI
OR
2. ☐ We confirm that NRIs/ OCIs/ RIs* as investors in the FPI and contributions by single NRI/OCI/RI including those of NRI/OCI/RI controlled Investment Manager are below 25 percent of the corpus of the FPI and in aggregate is below 50 percent of the corpus of FPI

Signature of the applicant _____

**Explanation: Applicant selecting this option due to investor being RIs, would need to provide additional declaration "Declaration regarding resident Indians (RIs) as constituents of FPIs".*

OR

3. ☐ Investments by NRI/OCI/RI in the FPI are not meeting above condition(s) and we confirm that we will meet the condition(s) within two years from the date of registration.

OR

4. ☐ None of the above restrictions/conditions mentioned in Section A & B are applicable to us as we are/shall be investing only in mutual funds in India through our FPI registration

6. Applicants undertaking investments on behalf of its clients

(Applicable only for entities seeking registration under regulation 5(b)(vii))

- i. Clients are individuals and/or family offices.
- ii. Clients are eligible for registration as FPI and are not dealing on behalf of third party.
- iii. Applicable KYC prescribed by SEBI has been performed on the clients.
- iv. The complete investor details of its clients is as below and we shall provide the same on quarterly basis (end of calendar quarter by end of the following month to DDP).

Details of client				
Sr.No.	Name	Country	Address	Type (Individual/Family office)
<i>Please mention the number of line item, like 1, 2,</i>	<i>Name of the client</i>	<i>Please mention the country</i>	<i>Please mention the full address of the client</i>	<i>Please mention the type of client i.e., Family office or Individual</i>

Signature of the applicant _____

7. Does FPI wish KRAs to seek consent prior to permitting any intermediary to download their KYC information

☐ Yes ☐ No

If Yes, please provide below information

Name of authorized representative of FPI (optional)	
Email id 1 (Mandatory) :	
Email id 2 (Optional) :	
Email id 3 (Optional) :	
Mobile number (optional):	

8. Information in respect of Authorized signatories to Form/ senior management of FPI applicant

Sr. No.	Name	Relationship with Applicant (i.e., promoters, directors, Signatory etc.)	PAN (if applicable)	Nationality / Country of Residence	Date of Birth (DD/MM/YYYY)	Residential/ Registered Address	Any government issued identity document number (example driving license)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1							
2							

Column 6, 7 & 8 is not applicable for Category I FPI as well as Category II FPIs with sub-category 5(b)(i) viz. 'Appropriately regulated fund not eligible as Category I FPIs.

9. INFORMATION REGARDING INTERMEDIATE MATERIAL SHAREHOLDER / OWNER ENTITY

(For determining Beneficial owner details as per circular issued by SEBI from time to time)

(This section is to identify ultimate beneficial owners (UBO) with respective holdings of equal or greater than 10% (in case of company, partnership firms & trust), 15% (in case of unincorporated association of persons) and 10% (for entities from high risk jurisdictions).

(This section is not required to be completed by applicants seeking registration under regulation 5(a)(i) i.e. as Government and Government related investors such as Central Banks, Governmental Agencies, Sovereign Wealth Funds, International /Multilateral Organizations/Agencies)

a) Details on the basis of ownership or entitlement:

☐ We declare that there is no entity holding $\geq$ __% of ownership/ entitlement through shares/units, economic benefit participation etc. including cumulative direct / indirect holding held through single or multiple entities.

Signature of the applicant _____

OR

☐ Details of entities holding >= __% of ownership/ entitlement through shares/units, economic benefit participation etc. including cumulative direct / indirect holding held through single or multiple entities are provided as under:

If the second option is selected, include details of ALL investors' that hold direct or indirect holding of 10% / 15% in the FPI.

Name of Beneficial owner	Direct / Indirect Stake	Names of the entity(ies) through which the stake in the FPI is held indirectly	Country of Incorporation/Nationality	Percentage stake held in the applicant	Individual / Non-Individual
ABC1	Indirect	ABC Company	15%		
ABC2	Direct	NA	15%		
XYZ	Direct	NA	15%		
XYZ	Direct	NA	55%		

b) Beneficial Ownership by Control:

This section is to identify beneficial owners (BO) with control of the FPI i.e., management shares, voting rights, powers to appoint majority of directors / policy decisions etc.

☐ We declare that there is no entity who controls through means like voting rights, agreements, arrangements, etc.

OR

☐ Details of controlling entity is provided as under:

Provide broad level details of the beneficial owners (BO) who are identified as having voting rights / management shares in the FPI, responsibility for appointment of directors, responsible for policy/investment decisions.

Name of Beneficial owner	Method of Control (Give Details including names of the intermediate structures, if any, through which control is exercised)	Country of Incorporation /Nationality	Percentage control on the applicant, if applicable	Individual / Non-Individual
ABC1	Management shares/Ownership control in the investment vehicle/entity	50%		

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ABC2	Majority Voting Right in the applicant legal entity and/or powers to appoint majority of Directors	30%		
XYZ	"Control" shall include to control the management or policy/investment decisions including by virtue of their shareholding or management rights or shareholders agreements or voting	80%		

Notes:

1. Ultimate beneficial owner shall be as provided under the Master circular on Anti-Money Laundering Standards or Combating the Financing of Terrorism, issued by SEBI from time to time. Any natural person identified as the Ultimate Beneficial Owner should not be a legal representative, such as a nominee, legal counsel/ attorney, trustee, accountant, administrator etc. 'Control' as defined in rule 9(3) of Prevention of Money - laundering (Maintenance of records) Rules, 2005 as amended from time to time. Rule 9 (3) states that Control shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.
2. The beneficial owners in case of Company or Trust should be identified on controlling ownership interest (also termed as ownership or entitlement basis) and control basis. Beneficial owners in case of partnership firm and unincorporated association of individuals should be identified on ownership or entitlement basis. However, beneficial owners of FPIs having General Partner/Limited Partnership structure shall be identified on ownership or entitlement basis and on control basis.
3. The materiality threshold for identification of beneficial owners of FPIs on controlling ownership interest (or ownership/ entitlement) basis shall be as prescribed in PMLA Rules read with the relevant SEBI / RBI requirements i.e. 10% (in case of company, partnership firms & trust), 15% (in case of unincorporated association of persons) and 10% (for entities from high risk jurisdictions).
4. The materiality look through basis shall be applied to identify the beneficial owner of the intermediate shareholder/ owner entity. Beneficial owner and intermediate shareholder/ owner entity with holdings equal & above the materiality thresholds in the FPI need to be identified through the look through basis. For intermediate material shareholder / owner entity/ies, name and percentage holding shall also be disclosed within the table under point 9A and 9B above.
5. In case the intermediate shareholder/ owner entity is eligible for registration as Category I FPI, the identification and verification of the beneficial owner of the said entity shall not be required
6. Beneficial owner should not be a person mentioned in United Nations Security Council's Sanctions List notified from time to time; beneficial owner should not be from Financial Action Task Force (FATF) high risk jurisdiction.
7. In respect of Category I FPIs coming from "high risk jurisdictions" KYC documentation for category II FPIs would be applicable.

Signature of the applicant _____

8. *Non Resident Indians (NRI) and Overseas Citizens of India (OCI) shall have the same meaning as assigned to them under regulation 2 of the Foreign Exchange Management (Transfer or issue of security by a Person Resident outside India) Regulations, 2017*

Date:

Name of Applicant:

(Signature block for Applicant)

Signature(s) of Authorized Person(s)

Signature of the applicant _____

C. UNDERTAKING FROM INVESTMENT MANAGER UNDER REGULATION 5(a)(iv)(II) or 5(a)(v)(A), AS APPLICABLE

We (*name of the investment manager*) are the Investment manager of (*name of the Applicant*) and are responsible for investment activity of the fund. We also undertake that we shall be responsible and liable for all acts of commission and omission of (*name of the Applicant*) and other deeds and things done by them under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019. We continue to meet eligibility requirements as applicable to Category I FPI under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019.

Place:

Date:

(Signature block)

Signature(s) of Authorized Person(s)

D. UNDERTAKING FROM ELIGIBLE CATEGORY I ENTITY UNDER REGULATION 5(a)(v)(B)

(Section.5. An applicant seeking registration as a foreign portfolio investor may apply as –

(a) "Category I foreign portfolio investor" which shall include –

(v) An entity

(B) which is at least seventy-five per cent owned, directly or indirectly by another entity, eligible under sub-clause (ii), (iii)* and (iv)* of clause (a) of this regulation and such an eligible entity is from a Financial Action Task Force member country:*

Provided that such an investment manager or eligible entity undertakes the responsibility of all the acts of commission or omission of the applicants seeking registration under this sub-clause.)

[(ii) Pension funds and university funds;*

(iii) Appropriately regulated entities such as insurance or reinsurance entities, banks, asset management companies, investment managers, investment advisors, portfolio managers, broker dealers and swap dealers;

(iv) Entities from the Financial Action Task Force member countries which are –

1. appropriately regulated funds;

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II. unregulated funds whose investment manager is appropriately regulated and registered as a Category I foreign portfolio investor:

Provided that the investment manager undertakes the responsibility of all the acts of commission or omission of such unregulated fund;

III. university related endowments of such universities that have been in existence for more than five years]

We (***name of the entity***), undertake that we shall be responsible and liable for all acts of commission and omission of (***name of the Applicant***) and other deeds and things done by them under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019. We continue to meet eligibility requirements as applicable to Category I FPI under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019.

Place:

Date:

(Signature block)

Signature(s) of Authorized Person(s)

Signature of the applicant _____

Signature of the Applicant _____