

*On the letterhead of the company (specimen)  
Board Resolution for availing Digital Banking Services  
(applicable for internet/online/electronic banking)*

Certified true extract of Minutes of Meeting of the Board of Directors of

\_\_\_\_\_ (the "Company")  
held at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

**RESOLVED:**

1. THAT the consent of the Board of Directors be and hereby given to the Company to utilize Digital Banking Services and such other services offered by DBS Bank India Limited ("**Bank**") through its electronic banking/other platforms, applications and facilities ("**Digital Channels**") in respect of the Accounts or other banking products, services (including cash management services) and/or facilities (including availing of banking facilities in the form of Overdraft, Cash Credit, Demand Loan, Bill Purchase/discount, Letter of Credit, Bank Guarantee and such Fund Based/Non Fund Based Facility(ies) as may be granted by the Bank time to time) ("**Other Services**") offered by the Bank, all subject to the Bank's General Banking Terms and Conditions, available as at its website [www.dbs.com/in](http://www.dbs.com/in) ("General Banking Terms and Conditions").
2. THAT the Bank be and is hereby authorized to make Fixed Deposits, honour cheques, Bills of Exchange, Promissory Notes, and all other instruments, instructions whatsoever for the payment of money drawn, signed, accepted or made on behalf of the Company drawn upon or made payable with the Bank and to honor any orders to withdraw any or all moneys on any deposit account or accounts of the Company at the Bank and any or all securities or other property of the Company in their hands at the Bank and to act on any instructions with regard to any accounts at the Bank whether in credit or overdrawn or any transactions of the Company with the Bank, provided that such instruments or instructions are signed by the following authorized signatories and/or operated through the mode of internet/electronic banking offered by the Bank for operation of the account from time to time.:

Account Number/s \_\_\_\_\_

Name of the signatory	Group (if applicable)	Specimen Signature	Limits	Mode of operations (singly/jointly/severally/ pls specify)	Cash/ Trade^	#Admin (Yes/No)

*^In case of multiple accounts, only single authorization matrix can be maintained for Trade services at organization level applicable for all accounts. For Cash separate authorization policy can be defined for each account. Please note Telegraphic Transfer payments are under cash services.*

3. THAT the above authorized signatories is/are hereby authorized (as per the mode of operations mentioned i.e whether singly or jointly ) to negotiate, sign, submit and execute all relevant documents, forms, declarations, undertakings, instruments, writings, assurances etc. as may be prescribed by the Bank for obtaining, availing, amending, or closing the Digital Banking Services or Other Services and do or cause or authorize to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the Digital Banking Services/Other Services and to:
- a) designate, appoint and authorise (from time to time) persons who may do or cause or authorise to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the Digital Banking Services or Other Services;
  - b) avail either offline or online Digital Banking Services, Other Services or any new additional services as may be offered by the Bank from time to time;
  - c) to execute all documents as may be required from time to time to avail Digital Banking Services and /or Other Services ;
  - d) identify persons and assign rights to any one authorizer who can initiate online request for audit / balance confirmation report;
  - e) to receive the login id and passwords, as may be sent by the Bank either physically or electronically, for entering into transactions on internet banking and are authorised to convey acceptance or to enter into transactions on behalf of the Company as may be required.
  - f) appoint persons as Customer Service Administrator (“CSA”) who shall operate the Accounts and carry out key responsibilities (having an operational/financial impact) on behalf of the Company in the nature of:
    - i. Create/add/modify/delete User/s.
    - ii. Amend mobile number and email id of the User/s
    - iii. Unlocking token
    - iv. Applying, making changes, or terminating any products or services
    - v. Modifying User/s roles; change authorization policy or mandates; which may differ with the policy set in this Board Resolution or any other authorization or mandate of the company given to the bank

For point i., KYC documents are needed to be submitted for adding new users and for point iv and v above, additional documents like BR/ Application form to be submitted.

- g) Inform the Bank through written/electronic correspondences of persons operating as CSA such that the Bank may act on their instructions as though emanating from the Company directly.
4. The Company is hereby authorized to accept and agree that *IDPMS/EDPMS* module (used for regularization of import and export proceeds) allows/supports, anyone of the authorized signatories for the purpose of approving transaction entries without any limits.
5. THAT should the Company's Account with the Bank become overdrawn; the Company will be liable for the repayment of said overdraft and the Bank's usual interest thereon and for all Bank charges, if any, in connection with the operation of the Account.
6. THAT the authority and powers given to each person through this resolution shall continue with full force and effect to bind the Company vis-à-vis the Bank, until the Bank receives a certified true copy of the Minutes of Meeting / Resolution of the Board of

Directors revoking any such authority and power.

For \_\_\_\_\_ Ltd

\_\_\_\_\_

(Company Secretary / Two directors)

*(On the company letter head and to be stamped and signed by at least 2 directors OR company secretary. KYC documents need to be submitted for all authorized signatories)*

