

*Partnership Authority Letter/ declaration on the firm's letterhead (specimen)
Declaration for opening Current Account and availing Digital Banking Services
(applicable for internet/online/electronic banking)*

To,

DBS Bank India Limited

We, the undersigned, are the present and only Partners of the Firm running under the name and style of _____ (hereinafter referred to as "**the Firm**") having its head office at _____ and carrying on the business of _____ at _____ and elsewhere.

Each of the undersigned/partners is/are authorized to sign on behalf of the Firm in the manner appearing below and has full and unrestricted authority to bind the Firm, and each of us are **jointly and severally** liable for all the liabilities thereof.

1. The firm may from time to time open, maintain Current/ Fixed Deposit/ EEFC/FCY Account or any other type of Account ("**Accounts/Account**") with DBS Bank India Limited ("**Bank**"). That the consent of the Partners be and is hereby given to utilize Digital Banking Services and such other services offered by the Bank through its electronic / online / internet / digital/other platforms, applications and facilities ("**Digital Channels**") in respect of the Accounts or other banking products, services (including cash management services) and/or facilities (including availing of banking facilities in the form of Overdraft, Cash Credit, Demand Loan, Bill Purchase/discount, Letter of Credit, Bank Guarantee and such Fund Based/Non Fund Based Facility(ies) as may be granted/offered by the Bank time to time)("Other Services"), subject to the Bank's General Banking Terms and Conditions, as available at its website www.dbs.com/in ("General Banking Terms and Conditions").
2. THAT the Bank be and is hereby authorized to make Fixed Deposits, honour cheques, Bills of Exchange, Promissory Notes, and all other instruments, instructions whatsoever for the payment of money drawn, signed, accepted or made on behalf of the Firm drawn upon or made payable with the Bank and to honor any orders to withdraw any or all moneys on any deposit account or accounts of the Firm at the Bank and any or all securities or other property of the Firm in the hands at the Bank and to act on any instructions with regard to any accounts at the Bank whether in credit or overdrawn or any transactions of the Firm with the Bank, provided that such instruments or instructions are signed by the following authorized signatories and/or operated through the mode of internet/electronic banking offered by the Bank for operation of the account from time to time.:

Account Number/s _____

| Name of the signatory | Group (if applicable) | Specimen Signature | Limits | Mode of operations (singly/jointly/severally/ pls specify) | Cash/ Trade^ | #Admin (Yes/No) |
|-----------------------|-----------------------|--------------------|--------|--|--------------|-----------------|
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^In case of multiple accounts, only single authorization matrix can be maintained for Trade services at organization level applicable for all accounts. For Cash separate authorization policy can be defined for each account. Please note Telegraphic Transfer payments are under cash services.

3. THAT the above authorized signatories is/are hereby authorized (as per the mode of operations mentioned i.e whether singly or jointly) to negotiate, sign, submit and execute all relevant documents, forms, declarations, undertakings, instruments, writings, assurances etc. as may be prescribed by the Bank for opening/operating/closing of accounts and for obtaining, availing, amending, or closing the Digital Banking Services or Other Services and do or cause or authorize to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the Digital Banking Services/Other Services and to:
 - a) designate, appoint and authorize (from time to time) persons who may do or cause or authorize to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the Digital Banking Services or Other Services.
 - b) avail either offline or online Digital Banking Services, Other Services or any new additional services as may be offered by the Bank from time to time.
 - c) to execute all documents as may be required from time to time to avail Digital Banking Services and /or Other Services.
 - d) identify persons and assign rights to any one authorizer who can initiate online request for audit / balance confirmation report.
 - e) to receive the login id and passwords, as may be sent by the Bank either physically or electronically, for entering transactions on internet banking and are authorized to convey acceptance or to enter into transactions on behalf of the Firm as may be required.
 - f) appoint persons as Customer Service Administrator (“CSA”) who shall operate the Accounts and carry out key responsibilities (having an operational/financial impact) on behalf of the Firm in the nature of:
 - i. Create/add/modify/delete User/s.
 - ii. Amend mobile number and email id of the User/s
 - iii. Unlocking token
 - iv. Applying, making changes, or terminating any products or services
 - v. Modifying User/s roles; change authorization policy or mandates; which may differ with the policy set in this Board Resolution or any other authorization or mandate of the Firm given to the bankFor point i., KYC documents are needed to be submitted for adding new users and for point iv and v above, additional documents like BR/ Application form to be submitted.
 - g) Inform the Bank through written/electronic correspondences of persons operating as CSA such that the Bank may act on their instructions as though emanating from the Firm directly.
4. The Firm is hereby authorized to accept and agree that *IDPMS/EDPMS* module (used for regularization of import and export proceeds) allows/supports, anyone of the authorized signatories for the purpose of approving transaction entries without any limits.
5. THAT should the Firm's Account with the Bank become overdrawn; the Firm will be liable for the repayment of said overdraft and the Bank's usual interest thereon and for all Bank charges, if any, in connection with the operation of the Account.
6. THAT the authority and powers given to each person through this Authority letter/declaration shall continue with full force and effect to bind the Firm vis-à-vis the Bank, until the Bank receives a revised Authority Letter/declaration revoking any power or authority.

7. Whenever any change occurs in our Partnership and/or firm's constitution, for whatever reason, we undertake to inform the Bank of the same in writing by all the Partners and issue a letter of revocation for the same. Further, our individual responsibility and liability to the Bank shall continue, notwithstanding such change, until my/ our liabilities with the Bank are discharged, in writing by the Bank.
8. This Authority Letter/declaration be communicated to the Bank and remain in force until an amending Authority Letter/ declaration shall be passed by the Partners and a copy thereof shall be communicated to the Bank.

(Partners)

*(On the firm's letter head and to be stamped and signed by Partners.
KYC documents need to be submitted for all authorized signatory)*

