

*Board Resolution on the letterhead of the company*  
*Board Resolution for Opening Current Account & availing Digital Banking Services*  
*(applicable for account opening and internet/electronic/ digital banking)*

To,  
DBS Bank India Limited.

Extract of Minutes of Meeting of the Board of Directors of \_\_\_\_\_ (the "Company")  
held at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

We hereby certify that the following is the true extract of the Resolutions passed at the meeting of the Board of Directors.

**RESOLVED:**

That the Company opens a Current/ Fixed Deposit/ Exchange Earner's Foreign Currency (EEFC) Account ("Account/Bank Account") with DBS Bank India Limited. ("the Bank" / "DBS Bank") and may from time to time open and/or maintain other bank account(s) with the Bank. in accordance with and subject to the General Banking Terms and Conditions (as amended from time) available at its website [www.dbs.com/in](http://www.dbs.com/in)

AND THAT, the Company hereby request to permit jointly and severally to view/ access/ transact/ operate the said account for and on behalf of the Company by way of the electronic/internet banking offered by the Bank through IDEAL RAPID Channel (API Banking) ("**Digital Banking Services/ DBS IDEAL RAPID** ")

AND THAT the following authorized signatories will operate the Bank Account for Digital Banking Services as may be offered by the Bank from time to time:

Limit		To be Approved by – Name of Official/s (Authorized Signatories)	Designation	Mode of Operation (Singly/Jointly)
From	To			

Name of Official - mentioned in Table	Specimen Signature

**FURTHER THAT**, by availing the Digital Banking Services, I/we understand and agree that all transactions initiated via IDEAL RAPID will be processed straight through in DBS Bank Systems without any additional approval from the Company's Authorized Signatories. DBS Bank will process all transactions as received from the Company's system without any additional check on transaction limits or approval from authorizers or mode of operation as the same will not be applicable for.

AND THAT the above Authorized Signatories have the absolute discretion with respect to Digital Banking Services to singly/severally/jointly:

- negotiate for and obtain, in respect of the Bank Account, the Digital Banking Services offered by the Bank
- execute all the relevant documents, instruments, deeds (including any modifications if any) for obtaining s Digital Banking Services as he/she/they may think fit and necessary/ expedient.
- do or cause or authorize to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the Digital Banking Services; and
- designate and authorize, from time to time, persons who may do or cause or authorize to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the Digital Banking Services.

AND THAT should the Company's Bank Account (current account) with the Bank become overdrawn; the Company will be liable for the repayment of said overdraft and the Bank's usual interest thereon and for all Bank charges, if any, in connection with the operation of the account.

AND THAT the authority and powers given to each person in this resolution shall continue with full force and effect to bind the Company vis-à-vis the Bank, until the Bank receives a certified true copy of the Minutes of Meeting/ Resolution of the Board of Directors of the Company revoking any such authority and power.

For \_\_\_\_\_ Ltd

\_\_\_\_\_

(Company Secretary / Two directors)

*(On the company letter head and to be stamped and signed by at least 2 directors OR company secretary. KYC documents need to be submitted for all authorized Signatory)*

