

# Shipping Guarantee/ Airway Bill Endorsement

**Expedite clearance of goods to avoid demurrage charges**



**Clear your cargo before the receipt of transport document by DBS.**



**Applicable for shipping documents under Letter of Credit (LC) and Import Bills under Collection.**



**Avoid expensive demurrage\* charges with a faster processing turnaround time.**

## At a glance

- Shipping Guarantee/Airway Bill Endorsement is a letter of indemnity from the bank to the transport company to release goods to you (importer) without presentation of the original Bill of Lading (BL)/Airway Bill (AWB).
- You submit a copy of invoice and BL and shipping company's indemnity form for sea shipment or a copy of the AWB for air shipment for DBS' endorsement.
- After DBS' endorsement, the transport company will release the cargo to you based on the indemnity form endorsed by Bank.
- The indemnity will be cancelled only when the original BL or AWB is surrendered to the transport company for redemption.

## Designed for

- Companies buying perishable goods such as seafood, meat, fruits, vegetables, cut flowers and dairy products.
- Goods that require short distance shipment by sea or air.
- Wholesalers and importers such as supermarkets.

## How it works

### Your benefits

- **Enable you to receive your goods quickly so that you can avoid incurring heavy demurrage charges.**
- **Prevent your perishable goods from expiring and minimise wastage.**

### Our solutions

- Fast processing turnaround time.

\*Demurrage is a separate freight charge, in addition to ordinary shipping costs that is payable to the owner of a chartered ship on failure to load or discharge the ship within the time agreed.

## ⦿ Your benefits

- A convenient and digital solution via DBS IDEAL.

## ⦿ Our solutions

- Submit an online application on IDEAL, and receive real-time notification on the status of your application.

## What makes us different

### ⦿ Why we are different

- Best-in-class cut-off time for submission of application.
- A fully digitised solution with IDEAL.

### ⦿ How it helps you

- Give you more time to submit applications and obtain Shipping Guarantee/Air Waybill endorsement.
- IDEAL enables you to manage your trading needs seamlessly across the various stages of your trade cycle – from order and production to shipment, delivery, and settlement.
- Offers you the convenience of submitting trade applications and supporting documents online and keeps you informed of application status via reports and advices.

## ⦿ Find out more today

Partner with DBS today so you can live more, bank less. For more information on our products and services, please contact your Relationship Manager, or call DBS BusinessCare at **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).

### Disclaimer and Important Notice

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Global Bank of the Year 2018, The Banker  
Best Bank in the World 2018, Global Finance  
World's Best Digital Bank 2018, Euromoney  
Safest Bank, Asia 2009 – 2018, Global Finance