

LETTER OF CREDIT BACKED BILL DISCOUNTING

At a Glance

Improve cash flow with domestic Letter of Credit Negotiation/Discounting by receiving immediate credit while you wait for payment from the issuing bank.

Features & Benefits



Thorough

Experienced and certified documentary specialists verify that your documents can be negotiated/dispatched promptly



Simple

Once the documents are in order, you can convert receivables into cash quickly and easily



Fast

Submit documents any time before 1:30 pm to ensure they are processed on the same day. We offer one of the latest cut off times in India for your convenience

How to Apply

Simply visit us at any of our Branches and our Relationship Manager will be glad to assist you.

Contact Us

Schedule a callback via this [online form](#)

For more information,

Please contact DBS Business Care at 1800 103 6500 / 1800 419 9500

or (+91) 44 6632 8000 (from overseas) or you can email at businesscarein@dbs.com

FAQs

Do I need a credit facility to apply for letter of credit negotiation/discounting?

If you do not have any credit limit with DBS, the LC needs to be restricted to DBS.

How do I access the discounting rate?

Please visit us at any of our branches and we'll arrange for a relationship manager to assess your needs and provide you with a quotation.

How do I check the status of payment?

You can monitor payments through IDEAL, our online banking platform.

How do I complete the application form?

Please visit us at any of our branches and we'll assist you with your application needs.

How long do you take to process the Letter of Credit Negotiation?

If we receive the documents by 1.30 pm on a working day, we can process them on the same day.

If we receive the documents after 1.30 pm, we will process them within the next working day. Processing time is subject to our comfort on the LC issuing Bank and country.