

**SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SARFAESI ACT, 2002 READ WITH
PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(s) charged / mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **DBS BANK INDIA LIMITED, ERODE BRANCH** (with effect from November 27, 2020 the entire business of The Lakshmi Vilas Bank Limited has been transferred to DBS Bank India Limited pursuant to The Lakshmi Vilas Bank Limited (Amalgamation with DBS Bank India Limited) Scheme, 2020 dated November 25, 2020), will be sold on "As is where is", "As is what is" and "Whatever there is" **on 12.09.2023 at 11:30 A.M.**, at **DBS Bank India Ltd., Erode Branch, D.No.301, Brough Road, Erode - 638 001** for recovery of **Rs.8,22,83,378.06 (Rupees Eight Crore Twenty Two Lakh Eighty Three Thousand Three Hundred and Seventy Eight and Paise Six Only)** as on 31.07.2023, with further interest due to "DBS Bank India Limited, Erode Branch" secured creditor from the borrower **M/s. Sai Tex, proprietrix: Mrs. K. Sathya Priya (Deceased)**, W/o. Mr. A. Anand, No.222-A, Sukkiramaniya Valasu North, Veerappan Chatiram, Erode - 638 004 (Since deceased represented by the below mentioned legal heirs), **Mr. K. Ramkee**, S/o. Mr. K. N. Kuppusamy, No. 212, Sukkiramaniya Valasu North, Veerappan Chatiram, Erode - 638 004, **Mr. S. Subramaniam**, S/o. Mr. Sengoda Gounder, No. 126, Nasiyanoor Road, Manickampalayam Pirivu, Erode - 638 009, **Mrs. S.Saraswathy**, W/o. Mr. S. Subramaniam, No. 126, Nasiyanoor Road, Manickampalayam Pirivu, Erode - 638 009, **Mr. S. Anand** (Guarantor cum legal heir of Late. K. Sathya Priya), S/o. Mr. S. Subramaniam, No. 126, Nasiyanoor Road, Manickampalayam Pirivu, Erode - 638 009, **Minor. A. S. Sreeyas** (legal heir of Late. K. Sathya Priya), S/o. Mr. S. Anand, (Represented by Father & Guardian Mr. S. Anand), No. 126, Nasiyanoor Road, Manickampalayam Pirivu, Erode - 638 009 and **Minor. A. S. Hasmitha** (legal heir of Late. K. Sathya Priya), D/o. Mr. S. Anand, (Represented by Father & Guardian Mr. S. Anand), No. 126, Nasiyanoor Road, Manickampalayam Pirivu, Erode - 638 009.

The reserve price will be **Rs.65,50,000.00** and the earnest money deposit (EMD) will be **Rs.6,55,000.00**. Offers in sealed covers, together with EMD, by way of RTGS / NEFT / DD drawn in favor of "**DBS BANK INDIA LIMITED**", Payable at **Erode** should be submitted at the above said Venue / Branch **on or before 11.09.2023 - 05:00 PM**.

The intending purchaser may inspect the below mentioned property on 01.09.2023 between 10.00 am to 05.00 pm. Details about Auction sale, Tender Forms and Terms & conditions of sale will be available at the above said venue / Branch (Mobile No. – 90808 42207 / 78718 73834) during office hours. For

For Correspondence

detailed terms and conditions of the sale, please refer to the link provided in the Secured Creditor's website - <https://www.dbs.com/in/corporate/regulatory-disclosure/important-announcements>

DESCRIPTION OF IMMOVABLE PROPERTY

PROPERTY (OWNED BY K. RAMKEE):

Erode Registration District, Surampatti Sub-Registration District, Periyasemur Village, Erode Taluk, new R.S. No. 377/2 part, for this, old I.S. No. 173/1, punja acre 3.31 cents, kist Rs.3.71, in this property situated within the following boundaries: -

- ❖ East of - North-South Itteri,
- ❖ South of - East-West Itteri,
- ❖ North of - L.B.P. koppu vaikkal,
- ❖ West of - Land of Palaniappa Gounder and others.

In this Punja Acre 0.90 cents, in this property situated within the following boundaries: -

- ❖ East of - North-South Itteri in R.S. No. 377/1,
- ❖ West of - North-South drainage,
- ❖ South of - East-West itteri in R.S. No. 373/3,
- ❖ North of - Remaining land of vendor in R.S. No. 377/2.

In this, 173 feet in East-West on North, 183 feet in East-West on South, 82 feet in North-South on both sides totaling, 14550 Sq. Ft. of vacant land and all other appurtenances and pathway rights attached to. The property previously situated at Periyasemur, 3rd grade municipal limit and at presently in Erode Corporation limit.

DATE : 04.08.2023

PLACE : ERODE

AUTHORISED OFFICER

DBS BANK INDIA LIMITED.